Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: Northeast

All Reporting CMR **Reporting Dockets: 277** **March 2003**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	23,413	-5,035	-18 %	9.44 %	-145 bp
+200 bp	25,765	-2,683	-9 %	10.18 %	-71 bp
+100 bp	27,662	-785	-3 %	10.73 %	-15 bp
0 bp	28,448			10.88 %	
-100 bp	28,004	-443	-2 %	10.62 %	-26 bp

Risk Measure for a Given Rate Shock

	3/31/2003	12/31/2002	3/31/2002
Pre-shock NPV Ratio: NPV as % of PV Assets	10.88 %	10.25 %	11.26 %
Post-shock NPV Ratio	10.18 %	9.75 %	8.96 %
Sensitivity Measure: Decline in NPV Ratio	71 bp	50 bp	230 bp
TB 13a Level of Risk	Minimal	Minimal	Moderate

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	38,149	37,360	36,001	34,467	32,847	35,658	104.77	2.87
30-Year Mortgage Securities	5,698	5,607	5,414	5,140	4,866	5,354	104.73	2.52
15-Year Mortgages and MBS	37,371	36,562	35,240	33,680	32,071	34,991	104.49	2.91
Balloon Mortgages and MBS	6,602	6,509	6,394	6,257	6,107	6,210	104.81	1.59
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	3,347	3,336	3,321	3,302	3,274	3,264	102.19	0.38
7 Month to 2 Year Reset Frequency	13,777	13,650	13,527	13,379	13,184	13,166	103.68	0.92
2+ to 5 Year Reset Frequency	21,019	20,527	19,971	19,356	18,683	20,006	102.61	2.55
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	124	123	121	120	119	120	101.71	0.90
2 Month to 5 Year Reset Frequency	1,546	1,521	1,496	1,471	1,443	1,492	101.93	1.64
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	6,106	6,014	5,926	5,841	5,759	5,782	104.03	1.50
Adjustable-Rate, Fully Amortizing	8,085	8,008	7,932	7,858	7,784	7,832	102.24	0.95
Fixed-Rate, Balloon	3,880	3,685	3,503	3,333	3,175	3,461	106.46	5.12
Fixed-Rate, Fully Amortizing	6,151	5,874	5,616	5,376	5,152	5,467	107.44	4.55
Construction and Land Loans								
Adjustable-Rate	4,432	4,424	4,416	4,409	4,402	4,423	100.04	0.18
Fixed-Rate	962	937	914	892	872	993	94.35	2.59
Second-Mortgage Loans and Securities								
Adjustable-Rate	8,626	8,617	8,610	8,603	8,596	8,718	98.85	0.09
Fixed-Rate	7,708	7,531	7,362	7,201	7,047	7,220	104.31	2.29
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	229	224	218	212	205	224	100.00	2.40
Accrued Interest Receivable	804	804	804	804	804	804	100.00	0.00
Advance for Taxes/Insurance	26	26	26	26	26	26	100.00	0.00
Float on Escrows on Owned Mortgages	30	69	117	157	189			-62.82
LESS: Value of Servicing on Mortgages Serviced by Others	9	16	27	32	34			-55.33
TOTAL MORTGAGE LOANS AND SECURITIES	**174,664**	**171,393**	**166,906**	**161,853**	**156,573**	**165,212**	**103.74**	**2.26**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	9,826	9,807	9,789	9,772	9,756	9,840	99.67	0.19
Fixed-Rate	3,471	3,360	3,253	3,151	3,053	3,083	108.97	3.24
Consumer Loans								
Adjustable-Rate	1,083	1,081	1,080	1,079	1,077	1,063	101.75	0.12
Fixed-Rate	8,593	8,496	8,402	8,310	8,221	8,403	101.11	1.12
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-306	-302	-299	-296	-293	-302	0.00	1.05
Accrued Interest Receivable	163	163	163	163	163	163	100.00	0.00
TOTAL NONMORTGAGE LOANS	**22,831**	**22,606**	**22,389**	**22,180**	**21,978**	**22,250**	**101.60**	**0.98**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	6,681	6,681	6,681	6,681	6,681	6,681	100.00	0.00
Equities and All Mutual Funds	2,238	2,153	2,063	1,974	1,887	2,153	100.00	4.08
Zero-Coupon Securities	108	104	101	99	97	99	105.22	2.89
Government and Agency Securities	3,661	3,561	3,464	3,372	3,283	3,323	107.16	2.76
Term Fed Funds, Term Repos	4,251	4,246	4,240	4,235	4,230	4,242	100.08	0.12
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	2,454	2,361	2,276	2,197	2,124	2,178	108.43	3.78
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	25,744	25,577	25,210	24,449	23,592	24,786	103.19	1.04
Structured Securities (Complex)	6,132	6,004	5,793	5,542	5,297	5,920	101.42	2.82
LESS: Valuation Allowances for Investment Securities	1	1	1	1	1	1	100.00	1.60
TOTAL CASH, DEPOSITS, AND SECURITIES	**51,269**	**50,686**	**49,828**	**48,549**	**47,191**	**49,382**	**102.64**	**1.42**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	182	182	182	182	182	182	100.00	0.00
Real Estate Held for Investment	34	34	34	34	34	34	100.00	0.00
Investment in Unconsolidated Subsidiaries	114	115	113	107	98	115	100.00	0.43
Office Premises and Equipment	1,969	1,969	1,969	1,969	1,969	1,969	100.00	0.00
TOTAL REAL ASSETS, ETC.	**2,299**	**2,299**	**2,298**	**2,291**	**2,282**	**2,299**	**100.00**	**0.02**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	184	190	241	364	453			-14.98
Adjustable-Rate Servicing	263	271	272	271	269			-1.72
Float on Mortgages Serviced for Others	178	210	264	355	430			-20.45
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**625**	**671**	**777**	**990**	**1,151**			**-11.34**
OTHER ASSETS								
Purchased and Excess Servicing						519		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	8,143	8,143	8,143	8,143	8,143	8,143	100.00	0.00
Miscellaneous II						2,760		
Deposit Intangibles								
Retail CD Intangible	152	171	188	204	219			-10.45
Transaction Account Intangible	964	1,373	1,803	2,224	2,688			-30.58
MMDA Intangible	1,030	1,435	1,916	2,289	2,634			-30.88
Passbook Account Intangible	1,441	2,094	2,729	3,364	3,917			-30.74
Non-Interest-Bearing Account Intangible	226	516	792	1,057	1,307			-54.93
TOTAL OTHER ASSETS	**11,955**	**13,733**	**15,572**	**17,282**	**18,909**	**11,421**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						1,008		
TOTAL ASSETS	**263,643**	**261,387**	**257,769**	**253,145**	**248,086**	**251,572**	**104/102*** **	**1.12/1.86*** **

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	40,070	39,886	39,704	39,524	39,345	39,508	100.96	0.46
Fixed-Rate Maturing in 13 Months or More	31,452	30,574	29,735	28,930	28,159	28,723	106.45	2.81
Variable-Rate	1,182	1,182	1,182	1,181	1,181	1,183	99.93	0.03
Demand								
Transaction Accounts	18,904	18,904	18,904	18,904	18,904	18,904	100/93*	0.00/2.39*
MMDAs	30,438	30,438	30,438	30,438	30,438	30,438	100/95*	0.00/1.53*
Passbook Accounts	28,078	28,078	28,078	28,078	28,078	28,078	100/93*	0.00/2.48*
Non-Interest-Bearing Accounts	12,402	12,402	12,402	12,402	12,402	12,402	100/96*	0.00/2.38*
TOTAL DEPOSITS	**162,527**	**161,465**	**160,442**	**159,458**	**158,508**	**159,236**	**101/98***	**0.65/1.83***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	31,476	31,233	30,996	30,763	30,535	30,595	102.09	0.77
Fixed-Rate Maturing in 37 Months or More	9,030	8,640	8,270	7,921	7,591	8,228	105.00	4.40
Variable-Rate	3,168	3,168	3,167	3,166	3,165	3,161	100.19	0.03
TOTAL BORROWINGS	**43,674**	**43,041**	**42,433**	**41,850**	**41,291**	**41,985**	**102.52**	**1.44**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	1,320	1,320	1,320	1,320	1,320	1,320	100.00	0.00
Other Escrow Accounts	132	128	125	121	118	138	93.23	3.07
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	4,422	4,422	4,422	4,422	4,422	4,422	100.00	0.00
Miscellaneous II	0	0	0	0	0	468		
TOTAL OTHER LIABILITIES	**5,874**	**5,870**	**5,867**	**5,863**	**5,860**	**6,348**	**92.48**	**0.07**
Other Liabilities not Included Above								
Self-Valued	22,854	22,176	21,623	21,161	20,589	20,339	109.03	2.77
Unamortized Yield Adjustments						538		
TOTAL LIABILITIES	**234,929**	**232,551**	**230,365**	**228,332**	**226,247**	**228,446**	**102/99****	**0.98/1.80****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	427	104	-403	-881	-1,314			
ARMs	55	37	13	-23	-72			
Other Mortgages	11	0	-15	-31	-49			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	507	122	-415	-921	-1,384			
Sell Mortgages and MBS	-1,959	-749	1,088	2,900	4,562			
Purchase Non-Mortgage Items	5	0	-4	-9	-13			
Sell Non-Mortgage Items	-34	0	31	60	87			
INTEREST-RATE SWAPS								
Pay Fixed, Receive Floating	-31	-10	11	31	48			
Pay Floating, Receive Fixed	432	229	29	-157	-331			
Basis Swaps	0	0	0	0	0			
Swaptions	0	0	0	0	0			
OTHER DERIVATIVES								
Options on Mortgages and MBS	0	3	27	60	92			
Interest-Rate Caps	0	0	0	0	1			
Interest-Rate Floors	0	0	0	0	0			
Futures	-1	0	3	6	9			
Options on Futures	0	0	0	0	0			
Construction LIP	-24	-45	-65	-84	-102			
Self-Valued	-97	-79	-42	1	41			
TOTAL OFF-BALANCE-SHEET POSITIONS	**-709**	**-388**	**258**	**951**	**1,574**			

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NET PORTFOLIO VALUE								
+ ASSETS	263,643	261,387	257,769	253,145	248,086	251,572	104/102***	1.12/1.86***
- LIABILITIES	234,929	232,551	230,365	228,332	226,247	228,446	102/99**	0.98/1.80**
+ OFF-BALANCE-SHEET POSITIONS	-709	-388	258	951	1,574			
TOTAL NET PORTFOLIO VALUE	28,004	28,448	27,662	25,765	23,413	23,126#	123.01	0.60

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# Face Value NPV is Sum of Equity Capital and Minority Interest in Consolidated subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

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ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$579	$5,686	$12,599	$9,017	$7,778
WARM	280 mo	348 mo	340 mo	318 mo	315 mo
WAC	4.07%	5.74%	6.43%	7.37%	9.32%
Amount of these that is FHA or VA Guaranteed	$1	$21	$410	$952	$349
Securities Backed by Conventional Mortgages	$80	$519	$1,916	$522	$97
WARM	291 mo	253 mo	296 mo	294 mo	218 mo
Weighted Average Pass-Through Rate	4.51%	5.36%	6.35%	7.17%	8.43%
Securities Backed by FHA or VA Mortgages	$12	$65	$1,751	$306	$85
WARM	332 mo	348 mo	341 mo	300 mo	223 mo
Weighted Average Pass-Through Rate	4.80%	5.23%	6.20%	7.23%	8.38%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$605	$7,628	$8,555	$4,024	$3,168
WAC	4.61%	5.52%	6.45%	7.38%	9.28%
Mortgage Securities	$1,813	$6,215	$2,536	$397	$49
Weighted Average Pass-Through Rate	4.49%	5.18%	6.15%	7.10%	8.34%
WARM (of 15-Year Loans and Securities)	161 mo	171 mo	161 mo	152 mo	167 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$206	$1,797	$1,418	$678	$527
WAC	4.68%	5.50%	6.48%	7.32%	9.73%
Mortgage Securities	$323	$977	$271	$13	$0
Weighted Average Pass-Through Rate	4.53%	5.54%	6.22%	7.18%	9.20%
WARM (of Balloon Loans and Securities)	82 mo	113 mo	103 mo	85 mo	170 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$82,213**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$24	$648	$59	$15	$33
WAC	4.79%	4.86%	5.96%	4.17%	6.53%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$3,240	$12,518	$19,946	$106	$1,459
Weighted Average Margin	207 bp	290 bp	254 bp	145 bp	170 bp
WAC	4.99%	5.77%	5.81%	4.64%	5.79%
WARM	279 mo	298 mo	343 mo	236 mo	255 mo
Weighted Average Time Until Next Payment Reset	6 mo	12 mo	44 mo	2 mo	15 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$38,049**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$30	$27	$23	$0	$2
Weighted Average Distance from Lifetime Cap	116 bp	102 bp	156 bp	0 bp	166 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$32	$364	$183	$3	$62
Weighted Average Distance from Lifetime Cap	315 bp	362 bp	350 bp	356 bp	358 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$2,979	$12,543	$19,461	$111	$1,352
Weighted Average Distance from Lifetime Cap	731 bp	669 bp	600 bp	749 bp	646 bp
Balances Without Lifetime Cap	$223	$232	$339	$7	$76
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$509	$10,535	$16,024	$40	$1,382
Weighted Average Periodic Rate Cap	161 bp	196 bp	223 bp	136 bp	176 bp
Balances Subject to Periodic Rate Floors	$448	$9,847	$14,478	$37	$1,363
MBS Included in ARM Balances	$558	$2,687	$2,331	$83	$630

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$5,782	$7,832
WARM	111 mo	157 mo
Remaining Term to Full Amortization	286 mo	
Rate Index Code	0	0
Margin	212 bp	224 bp
Reset Frequency	46 mo	30 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$43	$375
Wghted Average Distance to Lifetime Cap	41 bp	85 bp
Fixed-Rate:		
Balances	$3,461	$5,467
WARM	86 mo	125 mo
Remaining Term to Full Amortization	288 mo	
WAC	6.89%	7.41%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$4,423	$993
WARM	30 mo	57 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	135 bp	6.81%
Reset Frequency	4 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$8,718	$7,220
WARM	138 mo	152 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	44 bp	8.35%
Reset Frequency	2 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$9,840	$3,083
WARM	36 mo	45 mo
Margin in Column 1; WAC in Column 2	136 bp	7.44%
Reset Frequency	5 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$1,063	$8,403
WARM	43 mo	46 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	734 bp	10.61%
Reset Frequency	3 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$329	$3,804
Fixed Rate		
Remaining WAL <= 5 Years	$4,740	$15,041
Remaining WAL 5-10 Years	$135	$548
Remaining WAL Over 10 Years	$80	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$1
CMO Residuals:		
Fixed Rate	$0	$7
Floating Rate	$2	$5
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$0	$95
WAC	0.00%	4.41%
Principal-Only MBS	$0	$0
WAC	0.00%	0.00%
Total Mortgage-Derivative Securities - Book Value	$5,286	$19,500

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$211	$7,505	$22,576	$12,108	$8,660
WARM	173 mo	202 mo	281 mo	273 mo	256 mo
Weighted Average Servicing Fee	25 bp	27 bp	30 bp	32 bp	45 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	495 loans
FHA/VA	18 loans
Subserviced by Others	15 loans

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$18,053	$70
WARM (in months)	333 mo	223 mo
Weighted Average Servicing Fee	46 bp	44 bp

Total # of Adjustable-Rate Loans Serviced	139 loans
Number of These Subserviced by Others	1 loans

Total Balances of Mortgage Loans Serviced for Others	**$69,182**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$6,681		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$2,153		
Zero-Coupon Securities	$99	2.19%	28 mo
Government & Agency Securities	$3,323	4.43%	36 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$4,242	1.33%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$2,178	5.22%	58 mo
Memo: Complex Securities (from supplemental reporting)	$5,920		

Total Cash, Deposits, and Securities	**$24,596**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$1,076
Accrued Interest Receivable	$804
Advances for Taxes and Insurance	$26
Less: Unamortized Yield Adjustments	$-505
Valuation Allowances	$851
Unrealized Gains (Losses)	$493

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$237
Accrued Interest Receivable	$163
Less: Unamortized Yield Adjustments	$102
Valuation Allowances	$539
Unrealized Gains (Losses)	$2

OTHER ITEMS	
Real Estate Held for Investment	$34
Repossessed Assets	$182
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$115
Office Premises and Equipment	$1,969
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$91
Less: Unamortized Yield Adjustments	$-21
Valuation Allowances	$1
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$519
Miscellaneous I	$8,143
Miscellaneous II	$2,760
TOTAL ASSETS	**$251,572**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$1,702
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$3,119
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$1,350
Mortgage-Related Mututal Funds	$803
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$6,211
Weighted Average Servicing Fee	33 bp
Adjustable-Rate Mortgage Loans Serviced	$2,065
Weighted Average Servicing Fee	31 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$12

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: Northeast
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FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$9,344	$3,260	$983	$93
WAC	2.17%	4.42%	6.01%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$13,142	$10,921	$1,858	$152
WAC	2.13%	3.69%	5.13%	
WARM	7 mo	8 mo	7 mo	
Balances Maturing in 13 to 36 Months		$12,331	$7,141	$114
WAC		3.38%	6.18%	
WARM		20 mo	23 mo	
Balances Maturing in 37 or More Months			$9,251	$34
WAC			4.89%	
WARM			63 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$68,231**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$490	$937	$417
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$18,062	$21,005	$10,844
Penalty in Months of Forgone Interest	2.99 mo	5.84 mo	6.89 mo
Balances in New Accounts	$2,074	$1,237	$1,050

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$14,418	$2,060	$434	1.34%
3.00 to 3.99%	$71	$5,159	$4,343	3.51%
4.00 to 4.99%	$484	$1,942	$1,050	4.57%
5.00 to 5.99%	$287	$1,762	$1,902	5.44%
6.00 to 6.99%	$416	$2,909	$317	6.54%
7.00 to 7.99%	$82	$955	$131	7.18%
8.00 to 8.99%	$0	$5	$50	8.25%
9.00 and Above	$0	$44	$0	11.48%
WARM	1 mo	18 mo	60 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$38,823**

MEMOS

Variable-Rate, Fixed-Maturity Liabilities (from Supplemental Reporting)	$24,683
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

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MINORITY INTEREST AND CAPITAL

	Total Balances	WAC	Balances in New Accounts (Optional)
NON-MATURITY DEPOSITS			
Transaction Accounts	$18,904	1.02%	$979
Money Market Deposit Accounts (MMDAs)	$30,438	1.67%	$1,265
Passbook Accounts	$28,078	1.14%	$791
Non-Interest-Bearing Non-Maturity Deposits	$12,402		$300
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$568	0.41%	
Escrow for Mortgages Serviced for Others	$753	0.14%	
Other Escrows	$138	0.08%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$91,280		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$522		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$16		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$4,422		
Miscellaneous II	$468		
TOTAL LIABILITIES	**$228,446**		
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$148		
EQUITY CAPITAL	$22,967		
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$251,560**		

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs		$8
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$2
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	51	$1,283
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	57	$1,071
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	33	$477
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	130	$3,224
1014	Opt commitment to orig 25- or 30-year FRMs	107	$6,424
1016	Opt commitment to orig "other" Mortgages	68	$766
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$11
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$1
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$1
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained	6	$13
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$10
2016	Commit/purchase "other" Mortgage loans, svc retained	6	$113
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$0
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$13
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$362
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	29	$1,189
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	35	$1,314
2036	Commit/sell "other" Mortgage loans, svc retained		$0
2042	Commit/purchase 1-month COFI ARM MBS		$0
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		$7
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$1
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$49
2054	Commit/purchase 25- to 30-year FRM MBS		$1,001
2056	Commit/purchase "other" MBS		$7
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	6	$1,705
2074	Commit/sell 25- or 30-yr FRM MBS	7	$7,368

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2076	Commit/sell "other" MBS		$3
2082	Commit/purchase low-risk fixed-rate mtg derivative product		$780
2102	Commit/purchase 1-mo COFI ARM loans, svc released		$1
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$75
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$3
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$8
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$24
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$21
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$3,518
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$107
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$369
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	15	$2,817
2134	Commit/sell 25- or 30-yr FRM loans, svc released	22	$12,102
2136	Commit/sell "other" Mortgage loans, svc released		$2,170
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$3
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	16	$400
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	18	$111
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns	11	$108
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	59	$2,404
2214	Firm commit/originate 25- or 30-year FRM loans	51	$4,113
2216	Firm commit/originate "other" Mortgage loans	33	$172
3008	Option to purchase 3- or 5-yr Treasury ARMs		$2
3010	Option to purchase 5- or 7-yr Balloon or 2-step mtgs		$1
3012	Option to purchase 10-, 15-, or 20-yr FRMs		$1
3016	Option to purchase "other" Mortgages		$1
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$188
3028	Option to sell 3- or 5-year Treasury ARMs		$44
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$0

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
3032	Option to sell 10-, 15-, or 20-year FRMs		$77
3034	Option to sell 25- or 30-year FRMs	7	$458
3036	Option to sell "other" Mortgages		$11
3050	Short opt to purchase 5- or 7-yr Balloon or 2-step mtg lns		$10
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$7
3074	Short option to sell 25- or 30-yr FRMs		$9
3076	Short option to sell "other" Mortgages		$0
4002	Commit/purchase non-Mortgage financial assets	25	$858
4022	Commit/sell non-Mortgage financial assets		$509
5002	IR swap: pay fixed, receive 1-month LIBOR		$78
5004	IR swap: pay fixed, receive 3-month LIBOR		$229
5010	IR swap: pay fixed, receive 3-month Treasury		$5
5022	IR swap: pay fixed, receive the prime rate		$3
5024	IR swap: pay 1-month LIBOR, receive fixed		$7,779
5044	IR swap: pay the prime rate, receive fixed		$3
6002	Interest rate Cap based on 1-month LIBOR		$45
6004	Interest rate Cap based on 3-month LIBOR		$350
6008	Interest rate Cap based on 3-month Treasury		$30
6032	Short interest rate Cap based on 1-month LIBOR		$42
6034	Short interest rate Cap based on 3-month LIBOR		$20
7002	Interest rate floor based on 1-month LIBOR		$8
7032	Short interest rate floor based on 1-month LIBOR		$8
8010	Long futures contract on 10-year Treasury note		$20
8038	Short futures contract on 5-year Treasury note		$21
8040	Short futures contract on 10-year Treasury note		$52
9502	Fixed-rate construction loans in process	125	$568
9512	Adjustable-rate construction loans in process	79	$1,512