

# Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division

Washington, DC 20552

Area: Southeast

All Reporting CMR

Reporting Dockets: 311

March 2003

## Interest Rate Sensitivity of Net Portfolio Value (NPV)

Change in Rates	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
	\$Amount	\$Change	%Change	NPV Ratio	Change
+300 bp	16,740	-3,436	-17 %	9.51 %	-144 bp
+200 bp	18,293	-1,884	-9 %	10.22 %	-74 bp
+100 bp	19,504	-672	-3 %	10.72 %	-23 bp
0 bp	20,176			10.95 %	
-100 bp	20,398	222	+1 %	10.98 %	+3 bp

## Risk Measure for a Given Rate Shock

	3/31/2003	12/31/2002	3/31/2002
Pre-shock NPV Ratio: NPV as % of PV Assets	10.95 %	10.54 %	12.30 %
Post-shock NPV Ratio	10.22 %	9.99 %	11.09 %
Sensitivity Measure: Decline in NPV Ratio	74 bp	56 bp	121 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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### Amounts in Millions

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
<b>ASSETS</b>								
<b>MORTGAGE LOANS AND SECURITIES</b>								
<b>Fixed-Rate Single-Family First-Mortgage Loans and MBS</b>								
30-Year Mortgage Loans	18,433	17,975	17,156	16,239	15,352	17,326	103.74	3.55
30-Year Mortgage Securities	7,664	7,460	7,080	6,653	6,251	7,170	104.04	3.92
15-Year Mortgages and MBS	17,610	17,244	16,629	15,903	15,162	16,535	104.29	2.84
Balloon Mortgages and MBS	7,979	7,878	7,753	7,604	7,440	7,558	104.23	1.43
<b>Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs</b>								
6 Month or Less Reset Frequency	5,827	5,816	5,799	5,776	5,725	5,641	103.10	0.24
7 Month to 2 Year Reset Frequency	9,627	9,538	9,448	9,340	9,199	9,214	103.51	0.94
2+ to 5 Year Reset Frequency	18,253	17,820	17,316	16,751	16,136	17,416	102.32	2.63
<b>Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs</b>								
1 Month Reset Frequency	478	475	471	467	463	463	102.53	0.79
2 Month to 5 Year Reset Frequency	856	842	830	817	802	828	101.77	1.56
<b>Multifamily and Nonresidential Mortgage Loans and Securities</b>								
Adjustable-Rate, Balloons	1,719	1,702	1,686	1,671	1,656	1,663	102.35	0.97
Adjustable-Rate, Fully Amortizing	4,315	4,285	4,256	4,227	4,200	4,234	101.20	0.69
Fixed-Rate, Balloon	2,954	2,849	2,749	2,654	2,563	2,719	104.77	3.59
Fixed-Rate, Fully Amortizing	3,859	3,698	3,548	3,408	3,278	3,430	107.81	4.21
<b>Construction and Land Loans</b>								
Adjustable-Rate	4,771	4,763	4,755	4,748	4,740	4,757	100.13	0.17
Fixed-Rate	1,767	1,728	1,691	1,655	1,622	1,753	98.54	2.21
<b>Second-Mortgage Loans and Securities</b>								
Adjustable-Rate	7,753	7,743	7,735	7,727	7,719	7,581	102.13	0.12
Fixed-Rate	2,737	2,676	2,617	2,562	2,508	2,581	103.66	2.23
<b>Other Assets Related to Mortgage Loans and Securities</b>								
Net Nonperforming Mortgage Loans	342	336	329	321	313	336	100.00	2.01
Accrued Interest Receivable	495	495	495	495	495	495	100.00	0.00
Advance for Taxes/Insurance	35	35	35	35	35	35	100.00	0.00
Float on Escrows on Owned Mortgages	20	42	70	94	113			-59.94
LESS: Value of Servicing on Mortgages Serviced by Others	-118	-141	-159	-163	-163			-14.68
<b>TOTAL MORTGAGE LOANS AND SECURITIES</b>	<b>117,612</b>	<b>115,539</b>	<b>112,606</b>	<b>109,310</b>	<b>105,936</b>	<b>111,736</b>	<b>103.40</b>	<b>2.17</b>

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<b>ASSETS (cont.)</b>								
<b>NONMORTGAGE LOANS</b>								
<b>Commercial Loans</b>								
Adjustable-Rate	4,449	4,445	4,441	4,438	4,435	4,458	99.70	0.10
Fixed-Rate	3,636	3,518	3,405	3,297	3,195	3,170	110.97	3.28
<b>Consumer Loans</b>								
Adjustable-Rate	2,117	2,114	2,111	2,108	2,106	2,076	101.82	0.14
Fixed-Rate	12,962	12,803	12,648	12,498	12,352	12,803	100.00	1.22
<b>Other Assets Related to Nonmortgage Loans and Securities</b>								
Net Nonperforming Nonmortgage Loans	-672	-664	-656	-648	-641	-664	0.00	1.21
Accrued Interest Receivable	146	146	146	146	146	146	100.00	0.00
<b>TOTAL NONMORTGAGE LOANS</b>	<b>22,638</b>	<b>22,361</b>	<b>22,095</b>	<b>21,839</b>	<b>21,592</b>	<b>21,990</b>	<b>101.69</b>	<b>1.21</b>
<b>CASH, DEPOSITS, AND SECURITIES</b>								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	6,808	6,808	6,808	6,808	6,808	6,808	100.00	0.00
Equities and All Mutual Funds	1,359	1,311	1,259	1,208	1,158	1,311	100.00	3.82
Zero-Coupon Securities	33	31	29	28	27	28	111.46	6.01
Government and Agency Securities	4,903	4,792	4,688	4,591	4,498	4,548	105.36	2.24
Term Fed Funds, Term Repos	4,645	4,637	4,629	4,621	4,613	4,632	100.11	0.17
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	1,879	1,810	1,746	1,687	1,632	1,644	110.12	3.68
<b>Mortgage-Derivative and Structured Securities</b>								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	8,753	8,656	8,461	8,216	7,942	8,701	99.48	1.69
Structured Securities (Complex)	6,034	5,932	5,798	5,658	5,505	5,894	100.65	1.99
LESS: Valuation Allowances for Investment Securities	3	3	3	3	3	3	100.00	1.57
<b>TOTAL CASH, DEPOSITS, AND SECURITIES</b>	<b>34,411</b>	<b>33,974</b>	<b>33,416</b>	<b>32,813</b>	<b>32,179</b>	<b>33,562</b>	<b>101.23</b>	<b>1.47</b>

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<b>ASSETS (cont.)</b>								
<b>REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.</b>								
Reposessed Assets	260	260	260	260	260	260	100.00	0.00
Real Estate Held for Investment	45	45	45	45	45	45	100.00	0.00
Investment in Unconsolidated Subsidiaries	96	96	95	90	82	96	100.00	0.43
Office Premises and Equipment	2,086	2,086	2,086	2,086	2,086	2,086	100.00	0.00
<b>TOTAL REAL ASSETS, ETC.</b>	<b>2,487</b>	<b>2,488</b>	<b>2,486</b>	<b>2,481</b>	<b>2,473</b>	<b>2,488</b>	<b>100.00</b>	<b>0.02</b>
<b>MORTGAGE LOANS SERVICED FOR OTHERS</b>								
Fixed-Rate Servicing	212	222	294	432	521			-18.32
Adjustable-Rate Servicing	146	154	155	155	154			-2.96
Float on Mortgages Serviced for Others	180	217	289	399	484			-25.15
<b>TOTAL MORTGAGE LOANS SERVICED FOR OTHERS</b>	<b>539</b>	<b>592</b>	<b>738</b>	<b>986</b>	<b>1,160</b>			<b>-16.83</b>
<b>OTHER ASSETS</b>								
Purchased and Excess Servicing						961		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	5,625	5,625	5,625	5,625	5,625	5,625	100.00	0.00
Miscellaneous II						828		
<b>Deposit Intangibles</b>								
Retail CD Intangible	91	105	117	128	139			-12.44
Transaction Account Intangible	601	852	1,120	1,382	1,665			-30.48
MMDA Intangible	1,014	1,396	1,865	2,227	2,568			-30.48
Passbook Account Intangible	632	920	1,199	1,480	1,724			-30.85
Non-Interest-Bearing Account Intangible	170	389	598	797	986			-54.93
<b>TOTAL OTHER ASSETS</b>	<b>8,132</b>	<b>9,287</b>	<b>10,524</b>	<b>11,640</b>	<b>12,707</b>	<b>7,414</b>		
<b>Miscellaneous Assets</b>								
Unrealized Gains Less Unamortized Yield Adjustments						933		
<b>TOTAL ASSETS</b>	<b>185,820</b>	<b>184,241</b>	<b>181,865</b>	<b>179,069</b>	<b>176,047</b>	<b>178,123</b>	<b>103/101***</b>	<b>1.07/1.76***</b>

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<b>LIABILITIES</b>								
<b>DEPOSITS</b>								
<b>Fixed-Maturity</b>								
Fixed-Rate Maturing in 12 Months or Less	35,960	35,798	35,636	35,477	35,319	35,459	100.95	0.45
Fixed-Rate Maturing in 13 Months or More	27,479	26,792	26,129	25,488	24,868	25,289	105.94	2.52
Variable-Rate	553	552	552	551	551	551	100.19	0.11
<b>Demand</b>								
Transaction Accounts	11,758	11,758	11,758	11,758	11,758	11,758	100/93*	0.00/2.38*
MMDAs	29,431	29,431	29,431	29,431	29,431	29,431	100/95*	0.00/1.52*
Passbook Accounts	12,341	12,341	12,341	12,341	12,341	12,341	100/93*	0.00/2.49*
Non-Interest-Bearing Accounts	9,355	9,355	9,355	9,355	9,355	9,355	100/96*	0.00/2.38*
<b>TOTAL DEPOSITS</b>	<b>126,877</b>	<b>126,027</b>	<b>125,202</b>	<b>124,401</b>	<b>123,623</b>	<b>124,184</b>	<b>101/99*</b>	<b>0.67/1.66*</b>
<b>BORROWINGS</b>								
<b>Fixed-Maturity</b>								
Fixed-Rate Maturing in 36 Months or Less	11,795	11,693	11,594	11,496	11,399	11,382	102.74	0.86
Fixed-Rate Maturing in 37 Months or More	3,454	3,296	3,147	3,007	2,874	3,008	109.57	4.66
Variable-Rate	7,723	7,715	7,707	7,700	7,692	7,686	100.38	0.10
<b>TOTAL BORROWINGS</b>	<b>22,972</b>	<b>22,704</b>	<b>22,448</b>	<b>22,202</b>	<b>21,966</b>	<b>22,076</b>	<b>102.85</b>	<b>1.16</b>
<b>OTHER LIABILITIES</b>								
<b>Escrow Accounts</b>								
For Mortgages	821	821	821	821	821	821	100.00	0.00
Other Escrow Accounts	305	296	287	279	271	318	93.22	3.07
<b>Miscellaneous Other Liabilities</b>								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	4,183	4,183	4,183	4,183	4,183	4,183	100.00	0.00
Miscellaneous II	0	0	0	0	0	330		
<b>TOTAL OTHER LIABILITIES</b>	<b>5,310</b>	<b>5,300</b>	<b>5,291</b>	<b>5,283</b>	<b>5,275</b>	<b>5,652</b>	<b>93.78</b>	<b>0.17</b>
<b>Other Liabilities not Included Above</b>								
Self-Valued	10,296	10,349	10,059	9,824	9,640	9,487	109.08	1.15
Unamortized Yield Adjustments						5		
<b>TOTAL LIABILITIES</b>	<b>165,455</b>	<b>164,380</b>	<b>163,000</b>	<b>161,710</b>	<b>160,504</b>	<b>161,404</b>	<b>102/100**</b>	<b>0.75/1.51**</b>

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<b>FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS</b>								
<b>OPTIONAL COMMITMENTS TO ORIGINATE</b>								
FRMs and Balloon/2-Step Mortgages	506	98	-547	-1,156	-1,708			
ARMs	26	15	0	-22	-51			
Other Mortgages	12	0	-15	-31	-47			
<b>FIRM COMMITMENTS</b>								
Purchase/Originate Mortgages and MBS	340	108	-226	-547	-842			
Sell Mortgages and MBS	-916	-119	1,000	2,038	2,975			
Purchase Non-Mortgage Items	2	0	-2	-4	-6			
Sell Non-Mortgage Items	0	0	0	0	0			
<b>INTEREST-RATE SWAPS</b>								
Pay Fixed, Receive Floating	-294	-97	142	369	583			
Pay Floating, Receive Fixed	46	18	-10	-36	-59			
Basis Swaps	-1	-1	-1	-1	0			
Swaptions	131	182	233	281	326			
<b>OTHER DERIVATIVES</b>								
Options on Mortgages and MBS	-1	-2	-12	-25	-40			
Interest-Rate Caps	0	1	3	11	24			
Interest-Rate Floors	3	1	1	0	0			
Futures	3	0	-2	-4	-6			
Options on Futures	99	88	80	77	73			
Construction LIP	-7	-19	-30	-41	-52			
Self-Valued	82	40	25	24	27			
<b>TOTAL OFF-BALANCE-SHEET POSITIONS</b>	<b>33</b>	<b>315</b>	<b>639</b>	<b>933</b>	<b>1,197</b>			

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<b>NET PORTFOLIO VALUE</b>								
+ ASSETS	185,820	184,241	181,865	179,069	176,047	178,123	103/101***	1.07/1.76***
- LIABILITIES	165,455	164,380	163,000	161,710	160,504	161,404	102/100**	0.75/1.51**
+ OFF-BALANCE-SHEET POSITIONS	33	315	639	933	1,197			
<b>TOTAL NET PORTFOLIO VALUE</b>	<b>20,398</b>	<b>20,176</b>	<b>19,504</b>	<b>18,293</b>	<b>16,740</b>	<b>16,719#</b>	<b>120.68</b>	<b>2.21</b>

\* Excl./Incl. deposit intangible values listed on asset side of report.

\*\* Excl./Incl. deposit intangible values.

\*\*\* Incl./Excl. deposit intangible values.

# Face Value NPV is Sum of Equity Capital and Minority Interest in Consolidated subsidiaries

Note: Base Case Value is expressed as a Percent of Face Value

# AGGREGATE SCHEDULE CMR REPORT

## ASSETS

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Amounts in Millions

### FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
<b>30-YEAR MORTGAGES AND MBS</b>					
Mortgage Loans	\$235	\$3,491	\$8,075	\$4,041	\$1,484
WARM	349 mo	345 mo	343 mo	316 mo	280 mo
WAC	4.44%	5.75%	6.38%	7.34%	9.06%
Amount of these that is FHA or VA Guaranteed	\$1	\$275	\$541	\$140	\$122
Securities Backed by Conventional Mortgages	\$99	\$1,649	\$1,328	\$260	\$76
WARM	67 mo	326 mo	305 mo	301 mo	236 mo
Weighted Average Pass-Through Rate	3.89%	5.33%	6.22%	7.11%	8.66%
Securities Backed by FHA or VA Mortgages	\$8	\$2,439	\$1,143	\$128	\$41
WARM	191 mo	355 mo	341 mo	292 mo	247 mo
Weighted Average Pass-Through Rate	4.41%	5.50%	6.35%	7.21%	8.30%
<b>15-YEAR MORTGAGES AND MBS</b>					
Mortgage Loans	\$290	\$5,115	\$4,416	\$2,252	\$1,094
WAC	4.77%	5.52%	6.42%	7.32%	8.96%
Mortgage Securities	\$341	\$2,072	\$819	\$106	\$30
Weighted Average Pass-Through Rate	4.44%	5.20%	6.19%	7.24%	8.34%
WARM (of 15-Year Loans and Securities)	165 mo	166 mo	152 mo	143 mo	116 mo
<b>BALLOON MORTGAGES AND MBS</b>					
Mortgage Loans	\$393	\$1,673	\$1,668	\$926	\$723
WAC	4.63%	5.51%	6.46%	7.34%	10.39%
Mortgage Securities	\$569	\$1,249	\$341	\$16	\$1
Weighted Average Pass-Through Rate	4.51%	5.40%	6.16%	7.14%	8.00%
WARM (of Balloon Loans and Securities)	81 mo	102 mo	91 mo	79 mo	68 mo

**Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities**

**\$48,590**



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## ASSETS (continued)

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	\$818	\$284	\$28	\$0	\$3
WAC	3.58%	4.57%	6.72%	3.65%	4.90%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	\$4,823	\$8,930	\$17,388	\$463	\$824
Weighted Average Margin	256 bp	271 bp	273 bp	204 bp	234 bp
WAC	4.73%	5.79%	5.71%	4.07%	6.05%
WARM	311 mo	295 mo	335 mo	318 mo	245 mo
Weighted Average Time Until Next Payment Reset	4 mo	12 mo	46 mo	1 mo	11 mo
<b>Total Adjustable-Rate, Single-Family, First Mortgage Loans &amp; Mortgage-Backed Securities</b>					<b>\$33,562</b>

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	\$24	\$22	\$27	\$1	\$3
Weighted Average Distance from Lifetime Cap	141 bp	110 bp	115 bp	83 bp	134 bp
Balances With Coupon 201-400 bp from Lifetime Cap	\$49	\$378	\$233	\$1	\$44
Weighted Average Distance from Lifetime Cap	317 bp	372 bp	353 bp	343 bp	363 bp
Balances With Coupon Over 400 bp from Lifetime Cap	\$4,536	\$8,303	\$16,826	\$455	\$714
Weighted Average Distance from Lifetime Cap	920 bp	646 bp	563 bp	859 bp	634 bp
Balances Without Lifetime Cap	\$1,032	\$512	\$329	\$7	\$67
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	\$3,846	\$8,162	\$16,003	\$415	\$648
Weighted Average Periodic Rate Cap	102 bp	182 bp	198 bp	57 bp	160 bp
Balances Subject to Periodic Rate Floors	\$1,153	\$6,488	\$12,871	\$14	\$539
MBS Included in ARM Balances	\$311	\$1,406	\$1,156	\$32	\$39

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	\$1,663	\$4,234
WARM	67 mo	154 mo
Remaining Term to Full Amortization	253 mo	
Rate Index Code	0	0
Margin	207 bp	218 bp
Reset Frequency	24 mo	21 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	\$55	\$91
Wghted Average Distance to Lifetime Cap	97 bp	86 bp
Fixed-Rate:		
Balances	\$2,719	\$3,430
WARM	53 mo	118 mo
Remaining Term to Full Amortization	257 mo	
WAC	6.27%	7.60%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	\$4,757	\$1,753
WARM	27 mo	39 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	127 bp	7.11%
Reset Frequency	4 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	\$7,581	\$2,581
WARM	148 mo	145 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	143 bp	8.12%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	\$4,458	\$3,170
WARM	55 mo	47 mo
Margin in Column 1; WAC in Column 2	328 bp	8.65%
Reset Frequency	2 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	\$2,076	\$12,803
WARM	55 mo	45 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	808 bp	10.07%
Reset Frequency	2 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	\$251	\$1,315
Fixed Rate		
Remaining WAL <= 5 Years	\$642	\$5,703
Remaining WAL 5-10 Years	\$377	\$273
Remaining WAL Over 10 Years	\$96	
Superfloaters	\$0	
Inverse Floaters & Super POs	\$4	
Other	\$2	\$2
CMO Residuals:		
Fixed Rate	\$0	\$0
Floating Rate	\$0	\$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	\$38	\$0
WAC	7.24%	9.40%
Principal-Only MBS	\$0	\$0
WAC	0.00%	12.04%
Total Mortgage-Derivative Securities - Book Value	\$1,409	\$7,292

# AGGREGATE SCHEDULE CMR REPORT

## ASSETS (continued)

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### MORTGAGE LOANS SERVICED FOR OTHERS

#### Coupon of Fixed-Rate Mortgages Serviced for Others

	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	\$536	\$12,886	\$28,774	\$14,372	\$5,770
WARM	170 mo	222 mo	295 mo	297 mo	233 mo
Weighted Average Servicing Fee	30 bp	28 bp	30 bp	30 bp	38 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	493 loans				
FHA/VA	85 loans				
Subserviced by Others	12 loans				

#### Index on Serviced Loan

	Current Market	Lagging Market	
Adjustable-Rate Mortgage Loan Servicing			
Balances Serviced	\$6,984	\$243	Total # of Adjustable-Rate Loans Serviced
WARM (in months)	305 mo	149 mo	Number of These Subserviced by Others
Weighted Average Servicing Fee	70 bp	26 bp	39 loans 2 loans

<b>Total Balances of Mortgage Loans Serviced for Others</b>	<b>\$69,563</b>
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### CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	\$6,808		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	\$1,311		
Zero-Coupon Securities	\$28	2.92%	59 mo
Government & Agency Securities	\$4,548	3.66%	35 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	\$4,632	1.46%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	\$1,644	5.45%	67 mo
Memo: Complex Securities (from supplemental reporting)	\$5,894		

<b>Total Cash, Deposits, and Securities</b>	<b>\$24,864</b>
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# AGGREGATE SCHEDULE CMR REPORT

## ASSETS (continued)

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### ITEMS RELATED TO MORTGAGE LOANS AND SECURITIES

Nonperforming Loans	\$826
Accrued Interest Receivable	\$495
Advances for Taxes and Insurance	\$35
Less: Unamortized Yield Adjustments	\$-559
Valuation Allowances	\$490
Unrealized Gains (Losses)	\$122

### ITEMS RELATED TO NONMORTGAGE LOANS AND SECURITIES

Nonperforming Loans	\$289
Accrued Interest Receivable	\$146
Less: Unamortized Yield Adjustments	\$-136
Valuation Allowances	\$953
Unrealized Gains (Losses)	\$3

### OTHER ITEMS

Real Estate Held for Investment	\$45
Repossessed Assets	\$260
Equity Assets Not Subject to SFA's No. 115 (Excluding FHLB Stock)	\$96
Office Premises and Equipment	\$2,086
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	\$55
Less: Unamortized Yield Adjustments	\$-57
Valuation Allowances	\$3
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	\$961
Miscellaneous I	\$5,625
Miscellaneous II	\$828

<b>TOTAL ASSETS</b>	<b>\$178,123</b>
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### MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	\$0
Loans Secured by Real Estate Reported as Consumer Loans at SC34	\$2,029
Market Value of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	\$749
Mortgage-Related Mutual Funds	\$561
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	\$12,223
Weighted Average Servicing Fee	13 bp
Adjustable-Rate Mortgage Loans Serviced	\$14,207
Weighted Average Servicing Fee	10 bp
Credit-Card Balances Expected to Pay Off in Grace Period	\$183

# AGGREGATE SCHEDULE CMR REPORT

## LIABILITIES

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### FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	\$10,224	\$3,001	\$317	\$103
WAC	2.11%	4.69%	5.68%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	\$12,494	\$8,406	\$1,017	\$161
WAC	2.24%	3.99%	5.62%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		\$12,251	\$5,733	\$159
WAC		3.58%	5.79%	
WARM		21 mo	27 mo	
Balances Maturing in 37 or More Months			\$7,305	\$124
WAC			4.69%	
WARM			53 mo	
<b>Total Fixed-Rate, Fixed Maturity Deposits:</b>			<b>\$60,748</b>	

### MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	\$1,843	\$2,016	\$4,509
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	\$19,092	\$18,726	\$10,577
Penalty in Months of Forgone Interest	3.46 mo	6.32 mo	8.43 mo
Balances in New Accounts	\$3,285	\$1,672	\$1,170

# AGGREGATE SCHEDULE CMR REPORT

## LIABILITIES (continued)

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### FIXED-RATE, FIXED-MATURITY BORROWINGS

**FHLB ADVANCES, OTHER BORROWINGS,  
 REDEEMABLE PREFERRED STOCK, AND  
 SUBORDINATED DEBT**

	Remaining Maturity			WAC
	0 to 3 Months	4 to 36 Months	Over 36 Months	

Balances by Coupon Class:

Under 3.00%	\$3,368	\$1,474	\$33	1.53%
3.00 to 3.99%	\$48	\$607	\$531	3.58%
4.00 to 4.99%	\$75	\$743	\$849	4.56%
5.00 to 5.99%	\$46	\$1,912	\$980	5.44%
6.00 to 6.99%	\$81	\$1,806	\$195	6.57%
7.00 to 7.99%	\$404	\$815	\$106	7.20%
8.00 to 8.99%	\$0	\$4	\$11	8.44%
9.00 and Above	\$0	\$0	\$303	9.34%

WARM	1 mo	16 mo	66 mo	
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<b>Total Fixed-Rate, Fixed-Maturity Borrowings</b>	<b>\$14,390</b>
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### MEMOS

Variable-Rate, Fixed-Maturity Liabilities (from Supplemental Reporting)	\$17,725
Book Value of Redeemable Preferred Stock	\$0

# AGGREGATE SCHEDULE CMR REPORT

## LIABILITIES (continued)

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### MINORITY INTEREST AND CAPITAL

	Total Balances	WAC	Balances in New Accounts (Optional)
<b>NON-MATURITY DEPOSITS</b>			
Transaction Accounts	\$11,758	0.81%	\$780
Money Market Deposit Accounts (MMDAs)	\$29,431	1.46%	\$2,128
Passbook Accounts	\$12,341	1.25%	\$758
Non-Interest-Bearing Non-Maturity Deposits	\$9,355		\$348
<b>ESCROW ACCOUNTS</b>			
Escrow for Mortgages Held in Portfolio	\$330	0.06%	
Escrow for Mortgages Serviced for Others	\$490	0.02%	
Other Escrows	\$318	0.08%	
<b>TOTAL NON-MATURITY DEPOSITS &amp; ESCROW ACCOUNTS</b>			
	\$64,023		
<b>UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS</b>			
	\$2		
<b>UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS</b>			
	\$3		
<b>OTHER LIABILITIES</b>			
Collateralized Mortgage Securities Issued	\$0		
Miscellaneous I	\$4,183		
Miscellaneous II	\$330		
<b>TOTAL LIABILITIES</b>			
	\$161,404		
<b>MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES</b>			
	\$204		
<b>EQUITY CAPITAL</b>			
	\$16,519		
<b>TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL</b>			
	\$178,127		

# AGGREGATE SCHEDULE CMR REPORT

## SUPPLEMENTAL REPORTING

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### SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs		\$7
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	9	\$3
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	53	\$740
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	41	\$575
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	47	\$318
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	137	\$4,096
1014	Opt commitment to orig 25- or 30-year FRMs	110	\$8,294
1016	Opt commitment to orig "other" Mortgages	89	\$695
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		\$0
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM Ins, svc retained		\$12
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		\$7
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained	9	\$17
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained	6	\$9
2016	Commit/purchase "other" Mortgage loans, svc retained	7	\$56
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM Ins, svc retained		\$195
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg Ins, svc retained	6	\$96
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	24	\$1,329
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	30	\$3,713
2036	Commit/sell "other" Mortgage loans, svc retained		\$27
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		\$10
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		\$54
2054	Commit/purchase 25- to 30-year FRM MBS		\$1,301
2056	Commit/purchase "other" MBS		\$32
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		\$10
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	7	\$2,703
2074	Commit/sell 25- or 30-yr FRM MBS	8	\$7,011
2081	Commit/purch low-risk floating-rate mtg derivative product		\$13
2082	Commit/purchase low-risk fixed-rate mtg derivative product		\$43



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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM Ins, svc released		\$2
2108	Commit/purchase 3- or 5-yr Treasury ARM Ins, svc released		\$60
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg Ins, svc released		\$39
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		\$48
2114	Commit/purchase 25- or 30-yr FRM loans, svc released	6	\$305
2116	Commit/purchase "other" Mortgage loans, svc released		\$938
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM Ins, svc released	9	\$137
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released	10	\$124
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg Ins, svc released	10	\$79
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	31	\$735
2134	Commit/sell 25- or 30-yr FRM loans, svc released	38	\$899
2136	Commit/sell "other" Mortgage loans, svc released	10	\$57
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		\$2
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM Ins	19	\$191
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	13	\$44
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg Ins	11	\$56
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	41	\$515
2214	Firm commit/originate 25- or 30-year FRM loans	34	\$1,848
2216	Firm commit/originate "other" Mortgage loans	32	\$509
3012	Option to purchase 10-, 15-, or 20-yr FRMs		\$0
3014	Option to purchase 25- or 30-yr FRMs		\$2
3016	Option to purchase "other" Mortgages		\$1
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		\$0
3032	Option to sell 10-, 15-, or 20-year FRMs		\$62
3034	Option to sell 25- or 30-year FRMs		\$160
3068	Short option to sell 3- or 5-yr Treasury ARMs		\$183
3070	Short opt/sell 5- or 7-yr Balloon or 2-step mtg loans		\$30
3072	Short option to sell 10-, 15-, or 20-yr FRMs		\$104

# AGGREGATE SCHEDULE CMR REPORT

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
3074	Short option to sell 25- or 30-yr FRMs		\$273
3076	Short option to sell "other" Mortgages		\$32
4002	Commit/purchase non-Mortgage financial assets	27	\$663
4022	Commit/sell non-Mortgage financial assets		\$0
5002	IR swap: pay fixed, receive 1-month LIBOR		\$821
5004	IR swap: pay fixed, receive 3-month LIBOR	6	\$5,935
5006	IR swap: pay fixed, receive 6-month LIBOR		\$60
5026	IR swap: pay 3-month LIBOR, receive fixed		\$404
5104	IR swaption: pay fixed, receive 3-month LIBOR		\$1,939
5582	IR swap, amortizing: pay MBS coupon, receive 1-mo LIBOR		\$35
6002	Interest rate Cap based on 1-month LIBOR		\$1,330
6004	Interest rate Cap based on 3-month LIBOR		\$362
6022	Interest rate Cap based on the prime rate		\$50
6040	Short interest rate Cap based on 1-year Treasury		\$3
7002	Interest rate floor based on 1-month LIBOR		\$25
7010	Interest rate floor based on 1-year Treasury		\$3
7018	Interest rate floor based on 10-year Treasury		\$280
7048	Short interest rate floor based on 10-year Treasury		\$150
8010	Long futures contract on 10-year Treasury note		\$29
9010	Long call option on 10-year T-note futures contract		\$92
9034	Long put option on 10-year T-note futures contract		\$90
9082	Short put option on 10-year T-note futures contract		\$17
9502	Fixed-rate construction loans in process	133	\$967
9512	Adjustable-rate construction loans in process	87	\$1,114