



Office of Thrift Supervision

Selected Asset and Liability Price Tables As of June 30, 2001

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For future reference, the tables for the **quarter ending September 30, 2001** will be available for retrieval after **October 22, 2001**. The tables are available on the OTS Home page at <http://www.ots.treas.gov/quarter.html>

Selected Asset and Liability Price Tables

Selected Asset and Liability Price Tables contain "price tables" listing the estimated economic values of selected assets, liabilities, and off-balance sheet instruments in various interest rate scenarios. The economic values are estimated by the OTS Net Portfolio Value Model.

In addition to the price tables, the publication includes the following data. See the *OTS Net Portfolio Value Model* manual for more information on how the data is used by the NPV Model.

The quarter-end Treasury zero-coupon curve used by the NPV Model to create discount factors for assets, and yield curves for interest rate swaps and wholesale CDs.

- Quarter-end interest rates that are used by the Model to calculate discount factors for a variety of assets.
- Four tables listing estimated prepayments for the following types of single-family mortgages: 30-Year conventional FRMs, 30-year FHA/VA FRMs, 15-year FRMs, and 7-year balloon mortgages.
- One-month implied forward rates for the following interest rate series: Treasury, LIBOR, secondary market CDs, and retail CD rates.
- Price indications for a set of benchmark fixed-rate and adjustable rate mortgage securities. The price indications are intended to represent reasonable approximations of the quarter-end market price of the securities.

FHLMC/FNMA 30-year Fixed-Rate Mortgage Pool Security Prices
As a Percent of the Underlying Mortgage Balance
As of June 30,2001

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		Interest Rate Scenarios						
Maturity		-300	-200	-100	0	+100	+200	+300
		WAC 6.5%						
180		107.74	105.16	102.16	97.87	93.49	89.36	85.50
240		106.60	104.67	101.95	97.03	91.90	87.10	82.67
330		106.74	104.75	101.76	96.24	90.54	85.27	80.48
360		109.18	106.10	101.78	95.45	89.13	83.33	78.10
		WAC 7%						
180		108.75	106.14	103.48	99.64	95.28	91.10	87.18
240		107.38	105.41	103.29	99.11	94.06	89.20	84.70
330		107.54	105.51	103.26	98.60	92.99	87.65	82.77
360		110.40	107.31	103.75	98.11	91.83	85.94	80.58
		WAC 7.5%						
180		109.63	107.00	104.43	101.12	96.90	92.70	88.74
240		108.06	106.05	104.10	100.81	95.99	91.14	86.59
330		108.23	106.17	104.14	100.52	95.19	89.86	84.93
360		111.48	108.36	105.13	100.32	94.27	88.33	82.87
		WAC 8%						
180		110.37	107.74	105.19	102.31	98.36	94.20	90.24
240		108.62	106.60	104.66	102.10	97.72	92.96	88.42
330		108.80	106.73	104.74	101.96	97.15	91.93	87.00
360		112.46	109.31	106.18	102.10	96.44	90.54	85.02
		WAC 8.5%						
180		111.11	108.49	105.97	103.36	99.84	95.81	91.87
240		109.14	107.14	105.22	103.12	99.43	94.89	90.42
330		109.33	107.28	105.31	103.09	99.06	94.10	89.25
360		113.54	110.35	107.26	103.71	98.61	92.85	87.30
		WAC 9%						
180		112.57	109.93	107.42	105.00	102.06	98.26	94.35
240		110.16	108.18	106.30	104.51	101.80	97.69	93.34
330		110.36	108.33	106.41	104.57	101.65	97.18	92.47
360		115.49	112.25	109.18	106.05	101.79	96.35	90.79

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

GNMA 30-year Fixed-Rate Mortgage Pool Security Prices
As a Percent of the Underlying Mortgage Balance
As of June 30, 2001

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 6.5%							
180	108.78	106.20	103.00	98.52	93.84	89.39	85.22
240	107.60	105.65	102.83	97.71	92.29	87.18	82.48
330	107.79	105.80	102.68	96.90	90.81	85.16	80.03
360	110.37	107.28	102.83	96.23	89.54	83.38	77.84
WAC 7%							
180	109.61	106.98	104.13	100.06	95.47	90.99	86.79
240	108.28	106.21	103.96	99.53	94.22	89.09	84.33
330	108.48	106.37	103.95	98.99	93.05	87.37	82.17
360	111.40	108.23	104.50	98.57	91.98	85.77	80.13
WAC 7.5%							
180	110.49	107.83	105.15	101.56	97.14	92.67	88.44
240	108.99	106.86	104.81	101.24	96.19	91.08	86.28
330	109.21	107.03	104.89	100.94	95.32	89.66	84.41
360	112.50	109.27	105.91	100.81	94.47	88.24	82.51
WAC 8%							
180	111.29	108.59	105.97	102.81	98.66	94.26	90.02
240	109.62	107.45	105.42	102.60	97.98	92.97	88.17
330	109.85	107.63	105.53	102.47	97.35	91.82	86.58
360	113.54	110.24	107.00	102.66	96.72	90.56	84.77
WAC 8.5%							
180	111.90	109.19	106.58	103.71	99.89	95.62	91.41
240	110.06	107.89	105.83	103.46	99.41	94.60	89.87
330	110.29	108.06	105.95	103.43	98.99	93.70	88.54
360	114.38	111.04	107.81	103.98	98.56	92.55	86.77
WAC 9%							
180	112.49	109.78	107.17	104.47	101.02	96.92	92.78
240	110.44	108.28	106.22	104.08	100.68	96.16	91.56
330	110.68	108.46	106.35	104.11	100.42	95.48	90.46
360	115.23	111.85	108.61	105.09	100.24	94.47	88.73

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

Fixed-Rate 15-Year Mortgage Pool Security Prices
As a Percent of the Underlying Mortgage Balance
As of June 30, 2001

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 6%							
60	104.38	103.03	101.33	99.22	97.10	95.02	92.99
120	105.23	103.48	100.80	97.30	93.82	90.49	87.33
160	105.47	103.58	100.41	96.25	92.15	88.27	84.63
180	106.76	104.13	100.18	95.40	90.77	86.42	82.37
WAC 6.5%							
60	105.19	103.81	102.38	100.39	98.27	96.17	94.13
120	106.27	104.54	102.48	99.23	95.75	92.38	89.15
160	106.57	104.75	102.40	98.55	94.44	90.50	86.78
180	108.24	105.71	102.54	98.04	93.36	88.91	84.74
WAC 7%							
60	105.80	104.40	103.07	101.27	99.19	97.09	95.04
120	107.06	105.29	103.53	100.70	97.29	93.90	90.65
160	107.41	105.54	103.61	100.30	96.28	92.31	88.54
180	109.39	106.83	104.10	100.06	95.44	90.93	86.69
WAC 7.5%							
60	106.33	104.90	103.57	102.01	99.99	97.91	95.86
120	107.73	105.93	104.23	101.89	98.64	95.27	92.01
160	108.12	106.22	104.40	101.70	97.89	93.94	90.15
180	110.40	107.80	105.23	101.72	97.27	92.75	88.45
WAC 8%							
60	106.81	105.38	104.02	102.63	100.75	98.71	96.67
120	108.34	106.52	104.82	102.87	99.89	96.60	93.35
160	108.77	106.85	105.04	102.85	99.38	95.53	91.75
180	111.38	108.74	106.20	103.16	98.99	94.52	90.18
WAC 8.5%							
60	107.27	105.84	104.48	103.18	101.50	99.52	97.51
120	108.93	107.12	105.41	103.69	101.11	97.95	94.75
160	109.40	107.48	105.67	103.79	100.82	97.14	93.42
180	112.42	109.75	107.20	104.46	100.70	96.33	91.98

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

Fixed-Rate Balloon Mortgage Pool Security Prices
As a Percent of the Underlying Mortgage Balance
As of June 30, 2001

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Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 6%							
48	104.04	102.90	101.50	99.02	96.40	93.83	91.33
60	104.08	102.92	101.36	98.54	95.58	92.68	89.88
72	104.34	103.09	101.30	98.13	94.79	91.56	88.45
84	105.73	103.85	101.25	97.43	93.52	89.75	86.16
WAC 6.5%							
48	104.66	103.44	102.39	100.28	97.71	95.14	92.63
60	104.71	103.47	102.36	99.98	97.07	94.17	91.36
72	105.01	103.71	102.43	99.74	96.47	93.22	90.09
84	106.70	104.79	102.74	99.35	95.48	91.67	88.03
WAC 7%							
48	105.13	103.86	102.83	101.20	98.75	96.21	93.71
60	105.19	103.90	102.84	101.03	98.26	95.39	92.59
72	105.53	104.18	103.00	100.92	97.81	94.58	91.44
84	107.47	105.53	103.64	100.79	97.05	93.25	89.57
WAC 7.5%							
48	105.28	104.01	102.86	101.54	99.28	96.80	94.34
60	105.34	104.05	102.88	101.43	98.88	96.08	93.32
72	105.71	104.35	103.09	101.41	98.51	95.34	92.23
84	107.80	105.84	103.93	101.44	97.87	94.10	90.42
WAC 8%							
48	105.23	104.00	102.81	101.63	99.61	97.23	94.86
60	105.29	104.04	102.83	101.57	99.29	96.61	93.94
72	105.73	104.39	103.09	101.61	98.98	95.90	92.85
84	107.97	106.00	104.07	101.79	98.42	94.68	91.02
WAC 8.5%							
48	105.71	104.52	103.37	102.35	100.84	98.69	96.44
60	105.78	104.57	103.40	102.34	100.67	98.26	95.73
72	106.39	105.07	103.79	102.57	100.58	97.75	94.78
84	109.13	107.15	105.22	103.25	100.42	96.86	93.20

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

6-Month Treasury ARM Security Prices As a Percent of the Underlying Mortgage Balance As of June 30,2001
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Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios						
			-300	-200	-100	0	+100	+200	+300
			WAC 7%						
2.5%	11.0%	2	102.61	101.49	100.68	100.15	99.89	99.20	97.34
2.5	11.0	6	103.41	102.31	101.20	100.53	99.92	98.73	96.56
2.5	15.0	2	102.61	101.49	100.68	100.17	100.03	99.75	98.76
2.5	15.0	6	103.41	102.31	101.20	100.56	100.07	99.28	97.94
3.5	11.0	2	104.11	103.53	103.14	102.98	102.46	100.80	98.08
3.5	11.0	6	104.86	103.98	103.47	103.03	102.06	100.07	97.08
3.5	15.0	2	104.11	103.53	103.14	103.05	102.82	101.94	100.44
3.5	15.0	6	104.86	103.99	103.48	103.10	102.42	101.18	99.29
			WAC 9%						
2.5	13.0	2	104.97	103.79	102.57	101.41	100.58	99.98	99.62
2.5	13.0	6	105.86	104.55	103.36	102.22	101.11	100.36	99.61
2.5	17.0	2	104.98	103.79	102.57	101.41	100.59	100.04	99.86
2.5	17.0	6	105.88	104.55	103.36	102.22	101.12	100.42	99.86
3.5	13.0	2	106.23	105.20	104.22	103.52	103.02	102.73	102.03
3.5	13.0	6	106.96	105.92	104.94	103.98	103.36	102.73	101.58
3.5	17.0	2	106.23	105.20	104.22	103.53	103.06	102.88	102.54
3.5	17.0	6	106.96	105.92	104.94	103.99	103.39	102.90	102.09

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1200 basis points below the lifetime cap.
- Periodic cap and floor of 100 basis points.

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.

12-Month Treasury ARM Security Prices As a Percent of the Underlying Mortgage Balance As of June 30,2001

Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios						
			-300	-200	-100	0	+100	+200	+300
			WAC 7%						
2.5%	11.0%	2	101.39	100.43	99.55	99.41	99.18	98.65	97.42
2.5	11.0	12	103.64	102.24	100.98	100.07	99.06	97.70	95.51
2.5	15.0	2	101.39	100.43	99.55	99.44	99.32	99.18	98.80
2.5	15.0	12	103.64	102.24	100.98	100.10	99.22	98.23	96.80
3.5	11.0	2	103.20	102.55	102.48	102.32	101.91	100.82	98.35
3.5	11.0	12	104.83	103.81	103.08	102.24	101.08	99.06	96.05
3.5	15.0	2	103.20	102.55	102.49	102.39	102.26	101.92	100.71
3.5	15.0	12	104.83	103.81	103.08	102.31	101.43	100.09	98.07
			WAC 8.5%						
2.5	12.5	2	103.28	101.87	100.86	99.86	99.42	99.20	98.79
2.5	12.5	12	105.60	104.27	102.89	101.49	100.42	99.45	98.24
2.5	16.5	2	103.28	101.87	100.86	99.86	99.45	99.31	99.16
2.5	16.5	12	105.60	104.27	102.89	101.49	100.45	99.57	98.63
3.5	12.5	2	104.47	103.70	102.87	102.49	102.31	101.96	101.25
3.5	12.5	12	106.72	105.51	104.29	103.39	102.55	101.48	99.86
3.5	16.5	2	104.47	103.70	102.87	102.50	102.37	102.21	102.02
3.5	16.5	12	106.72	105.51	104.29	103.40	102.62	101.75	100.60

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1200 basis points below the lifetime cap.
- Periodic cap and floor of 200 basis points.

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.

36-Month Treasury ARM Security Prices As a Percent of the Underlying Mortgage Balance As of June 30,2001

Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios						
			-300	-200	-100	0	+100	+200	+300
WAC 7.5%									
2.5%	11.5%	2	102.18	101.25	100.27	99.83	99.64	99.26	98.49
2.5	11.5	24	105.85	104.44	103.09	101.66	99.96	97.78	95.07
2.5	15.5	2	102.18	101.25	100.27	99.84	99.72	99.57	99.41
2.5	15.5	24	105.85	104.44	103.10	101.67	100.04	98.10	95.84
3.5	11.5	2	103.93	103.19	102.86	102.73	102.44	101.77	99.92
3.5	11.5	24	106.86	105.66	104.44	103.05	101.12	98.59	95.54
3.5	15.5	2	103.93	103.19	102.86	102.77	102.64	102.46	101.62
3.5	15.5	24	106.86	105.66	104.45	103.08	101.33	99.20	96.78
WAC 9%									
2.5	13.0	2	104.29	102.87	101.67	100.69	99.83	99.64	99.32
2.5	13.0	24	108.30	106.63	105.07	103.70	102.29	100.69	98.73
2.5	17.0	2	104.31	102.87	101.67	100.69	99.85	99.70	99.55
2.5	17.0	24	108.31	106.63	105.07	103.70	102.30	100.76	98.97
3.5	13.0	2	105.39	104.43	103.62	102.87	102.72	102.44	101.90
3.5	13.0	24	108.99	107.52	106.28	105.04	103.68	101.93	99.66
3.5	17.0	2	105.39	104.43	103.62	102.88	102.75	102.59	102.40
3.5	17.0	24	108.99	107.52	106.28	105.05	103.71	102.08	100.11

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1200 basis points below the lifetime cap.
- Periodic cap and floor of 200 basis points.

WAC, margin , and lifetime cap pertain to the underlying mortgage loans.

<p>1-Month COFI ARM Security Prices As a Percent of the Underlying Mortgage Balance As of June 30,2001</p>
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Margin	Lifetime Cap	Interest Rate Scenarios						
		-300	-200	-100	0	+100	+200	+300
		WAC 6%						
2.0%	10%	103.12	102.37	101.59	100.75	99.75	98.33	96.17
2.0	14	103.15	102.37	101.59	100.80	99.99	99.16	98.31
3.5	10	107.07	106.59	106.02	105.24	103.89	101.62	98.58
3.5	14	107.07	106.59	106.04	105.45	104.79	104.04	103.13
		WAC 7%						
2.0	11	103.12	102.37	101.59	100.79	99.93	98.88	97.45
2.0	15	104.32	102.53	101.60	100.80	100.00	99.19	98.37
3.5	11	107.06	106.57	106.01	105.37	104.47	103.01	100.76
3.5	15	107.06	106.57	106.02	105.42	104.76	104.03	103.22

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1000 basis points below the lifetime cap.
- Annual Payment cap of 7.5%

WAC, margin , and lifetime cap pertain to the underlying mortgage loans.

<p>12-Month COFI ARM Security Prices As a Percent of the Underlying Mortgage Balance As of June 30,2001</p>

Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios						
			-300	-200	-100	0	+100	+200	+300
WAC 5%									
2.0%	9%	2	103	101.36	100.08	98.68	96.93	94.49	91.39
2.0	9.0	12	101.15	99.92	98.66	97.3	95.56	92.79	89.24
2.0	13.0	2	103	101.36	100.09	98.82	97.54	96.25	94.86
2.0	13.0	12	101.15	99.92	98.68	97.45	96.19	94.53	92.4
3.5	9.0	2	105.43	104.48	103.38	101.77	99.24	95.96	92.19
3.5	9.0	12	104.11	103.23	102.06	99.99	96.93	93.19	89.29
3.5	13.0	2	105.43	104.49	103.49	102.41	101.23	99.75	97.59
3.5	13.0	12	104.11	103.24	102.18	100.66	98.85	96.54	93.80
WAC 7%									
3.5	9.0	2	103.16	101.52	100.26	98.98	97.67	96.21	94.40
3.5	9.0	12	103.17	101.60	100.37	99.16	97.91	96.52	94.81
3.5	13.0	2	103.84	101.67	100.26	98.99	97.72	96.46	95.15
3.5	13.0	12	103.81	101.62	100.37	99.17	97.97	96.77	95.57
2.0	11.0	2	106.87	105.58	104.56	103.48	102.17	100.38	97.90
2.0	11.0	12	105.54	104.65	103.71	102.66	101.36	99.49	96.67
2.0	15.0	2	106.87	105.58	104.56	103.53	102.41	101.21	99.89
2.0	15.0	12	105.54	104.65	103.72	102.70	101.60	100.33	98.55

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1000 basis points below the lifetime cap.
- Periodic cap and floor of 200 basis points.

WAC, margin , and lifetime cap pertain to the underlying mortgage loans.

Price Indications For Fixed-Rate MBS As of June 30,2001
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FNMA 30-year Fixed-Rate MBS

Coupon	WAC	WAM	Price
5.5	6.29	327	93.09
6.0	6.70	350	95.94
6.5	7.08	351	98.38
7.0	7.59	354	100.41
7.5	8.07	352	102.06
8.0	8.56	347	103.34
8.5	9.07	349	105.25
9.0	9.65	335	105.44
9.5	10.13	273	105.63

GNMA 30-year Fixed-Rate MBS

Coupon	WAC	WAM	Price
5.5	5.98	326	93.44
6.0	6.50	335	96.84
6.5	7.00	346	98.88
7.0	7.50	353	100.88
7.5	8.00	351	102.56
8.0	8.50	348	103.66
8.5	9.00	349	104.59
9.0	9.50	329	105.44
9.5	10.00	271	105.63

Source: Bloomberg Financial Markets

(continued)

Price Indications For Fixed-Rate MBS
As of June 30,2001

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FNMA 15-year Fixed-Rate MBS

Coupon	WAC	WAM	Price
5.5	6.16	151	96.50
6.0	6.61	164	98.50
6.5	7.03	163	100.28
7.0	7.56	169	101.72
7.5	8.02	165	102.88
8.0	8.54	165	103.84

FNMA 7/30-year Balloon MBS

Coupon	WAC	WAM *	Price
5.5	6.21	57	98.69
6.0	6.66	60	100.00
6.5	7.11	76	100.91
7.0	7.58	71	101.41
7.5	7.99	25	101.69
8.0	8.44	16	102.06

* Months until balloon payment.

Source: Bloomberg Financial Markets

CMT and COFI ARM Securities Price Indications As of June 30,2001

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	6-mo Bill	1-Yr CMT	3-Yr CMT	1-Mo COFI *	12-Mo COFI
Pass-Thru Rate (%)	7.00%	7.00%	6.50%	6.00%	7.00%
Net Margin (b.p.)	175 bp	225 bp	225 bp	125 bp	225 bp
Life Rate Cap (%)	12.5%	12.0%	13.0%	11.0%	12
Period Rate Cap (%)	1.0%	2.0%	2.0%	n.a.	2.0%
WAM (months)	333	330	357	330	330
Roll Month	Sep-2001	Dec-2001	Mar-2003	n.a.	Dec-2001
Price	100.70	101.90	101.75	100.80	102.15

* 1-mo COFI ARMS have 7.5% payment cap and permit negative amortization

Source: Bid-side price indications sampled from securities firms.

Prepayment Rate Estimates for Seasoned
30-Year Conventional Fixed-Rate Mortgages
(Annual CPR, in Percent)
As of June 30,2001

WAC	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
6.5	35	24	11	8	7	7	7
7.0	36	31	14	9	8	7	7
7.5	36	34	21	11	9	8	7
8.0	37	35	28	14	9	8	7
8.5	37	36	32	19	11	9	8
9.0	37	36	34	26	13	10	8
9.5	37	37	35	31	18	11	9
10.0	37	37	36	33	24	13	10

Prepayment Rate Estimates for Seasoned
30-Year FHA/VA Fixed-Rate Mortgages
(Annual CPR, in Percent)
As of June 30,2001

WAC	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
6.5	31	19	10	7	6	6	6
7.0	32	25	12	8	7	6	6
7.5	33	29	17	10	7	7	6
8.0	33	31	23	12	8	7	6
8.5	34	32	27	16	10	8	7
9.0	34	33	30	21	11	8	7
9.5	34	33	31	25	15	10	8
10.0	34	33	32	28	19	11	9

Prepayment Rate Estimates for 15-Year Fixed-Rate Mortgages
(Annual CPR, in Percent)
As of June 30,2001

WAC	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
6.5	33	23	12	10	9	8	8
7.0	34	29	16	11	9	8	8
7.5	35	32	21	12	10	9	8
8.0	35	33	26	15	11	9	9
8.5	36	34	30	19	12	10	9
9.0	36	35	32	24	15	11	9

Prepayment Rate Estimates for Fixed-Rate Balloon Mortgages
(Annual CPR, in Percent)
As of June 30,2001

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WAC	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
6.5	59	47	24	18	16	15	14
7.0	60	54	32	20	17	16	15
7.5	61	57	43	24	18	16	15
8.0	61	59	51	31	20	17	16
8.5	62	60	55	41	24	19	17
9.0	62	60	58	49	30	21	18

Explanation of Tables Containing
Annual CPR Estimates for Fixed-Rate Mortgages

These tables list estimated prepayment rates for moderately seasoned mortgage loans.

These prepayment rate estimates were generated using the OTS NPV Model prepayment functions in a "static" analysis where interest rates, once shocked, are assumed to prevail throughout the remaining life of each mortgage. As such, the prepayment rates differ somewhat from the estimates used in the option-based mortgage pricing model that calculates the mortgage prices used in the NPV Model.

The OTS NPV Model prepayment functions are based on the long-term payment rate forecasts of a number of Wall Street firms. The prepayment functions are updated periodically as these firms revise their forecasts. OTS's prepayment functions for this quarter are as follows:

Conventional 30-year FRM's:

$$\% \text{ CPR} = [0.2167 - 0.1069 \arctan(10.3614 (1.1475 - \text{coupon}\% / \text{market}\%))]100$$

FHA/VA 30-year FRM's:

$$\% \text{ CPR} = [0.1942 - 0.1013 \arctan(8.1020 (1.1728 - \text{coupon}\% / \text{market}\%))]100$$

15-year FRM's:

$$\% \text{ CPR} = [0.2146 - 0.1035 \arctan(7.6158 (1.1497 - \text{coupon}\% / \text{market}\%))]100$$

Balloons:

$$\% \text{ CPR} = [0.3737 - 0.1693 \arctan(9.3304 (1.1010 - \text{coupon}\% / \text{market}\%))]100$$

Conventional FRM Servicing Cost
Present Value of Future Servicing Cost Per Loan
As of June 30,2001

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 6.5%							
180	172.77	190.35	264.63	306.49	308.02	299.95	289.62
240	130.31	153.45	260.15	320.64	327.51	320.37	309.36
330	130.37	154.29	264.26	326.87	333.73	325.87	314.00
360	186.61	214.81	314.70	364.80	367.33	356.54	342.33
WAC 7%							
180	171.02	179.21	228.29	289.20	301.13	296.33	287.26
240	128.54	139.69	210.09	295.93	316.64	314.33	305.39
330	128.57	140.07	212.28	300.63	321.96	319.29	309.69
360	185.12	198.54	269.71	340.99	356.91	351.14	339.12
WAC 7.5%							
180	169.41	172.85	200.66	265.67	290.83	291.06	283.85
240	126.98	132.58	171.77	263.78	301.42	306.04	299.94
330	127.00	132.77	172.82	266.99	305.72	310.37	303.85
360	184.19	190.34	233.55	311.66	342.77	344.10	335.08
WAC 8%							
180	167.26	168.13	182.96	236.88	275.91	282.93	278.45
240	125.00	127.78	148.43	225.66	280.57	294.14	291.93
330	125.01	127.87	148.93	227.58	283.82	297.75	295.36
360	183.53	185.90	210.25	279.14	324.71	334.92	329.96
WAC 8.5%							
180	164.22	163.62	171.30	207.87	256.14	271.25	270.47
240	121.98	123.20	134.21	186.96	253.49	277.14	279.93
330	121.98	123.25	134.46	187.98	255.75	279.98	282.81
360	182.99	183.30	196.61	247.87	303.34	323.22	323.48
WAC 9%							
180	161.68	160.22	163.91	186.10	234.42	258.41	262.17
240	118.72	119.06	125.05	156.70	223.30	257.38	265.94
330	118.72	119.09	125.18	157.23	224.75	259.50	268.27
360	182.54	181.67	188.68	222.83	279.70	309.16	315.46

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.

Conventional FRM Servicing Fee
As a Percent of the Underlying Mortgage Balance
As of June 30,2001

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 6.5%							
180	1.26	1.35	1.76	1.99	2.00	1.96	1.91
240	1.03	1.17	1.86	2.24	2.28	2.24	2.18
330	1.06	1.23	2.02	2.46	2.51	2.46	2.38
360	1.51	1.71	2.43	2.79	2.81	2.73	2.63
WAC 7%							
180	1.26	1.29	1.57	1.91	1.98	1.95	1.90
240	1.02	1.09	1.55	2.11	2.24	2.22	2.17
330	1.04	1.13	1.65	2.29	2.45	2.43	2.36
360	1.51	1.60	2.12	2.64	2.75	2.71	2.63
WAC 7.5%							
180	1.25	1.26	1.42	1.80	1.94	1.94	1.90
240	1.01	1.04	1.31	1.92	2.16	2.19	2.15
330	1.03	1.08	1.37	2.07	2.35	2.38	2.34
360	1.50	1.55	1.86	2.44	2.67	2.68	2.61
WAC 8%							
180	1.24	1.24	1.32	1.64	1.86	1.90	1.88
240	1.00	1.01	1.15	1.68	2.04	2.13	2.11
330	1.02	1.04	1.20	1.79	2.20	2.30	2.29
360	1.50	1.52	1.70	2.22	2.55	2.63	2.59
WAC 8.5%							
180	1.22	1.22	1.26	1.47	1.76	1.85	1.84
240	0.97	0.98	1.06	1.42	1.88	2.03	2.05
330	1.00	1.01	1.09	1.50	2.01	2.19	2.21
360	1.50	1.50	1.60	1.99	2.41	2.56	2.56
WAC 9%							
180	1.21	1.20	1.22	1.35	1.64	1.78	1.80
240	0.95	0.95	0.99	1.21	1.68	1.91	1.96
330	0.97	0.98	1.02	1.27	1.78	2.04	2.11
360	1.50	1.49	1.54	1.80	2.24	2.46	2.51

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 50 basis points.

FHA/VA FRM Servicing Cost
Present Value of Future Servicing Cost Per Loan
As of June 30,2001

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 6.5%							
180	178.01	204.30	264.93	296.15	299.57	293.85	285.15
240	138.51	168.55	264.07	309.39	314.17	307.54	297.49
330	138.62	169.60	267.89	314.64	319.33	312.10	301.33
360	190.73	224.75	310.01	346.05	346.57	336.70	323.91
WAC 7%							
180	175.01	190.20	237.99	280.86	291.79	289.19	281.95
240	136.17	151.84	223.31	289.36	304.66	302.00	293.74
330	136.23	152.36	225.58	293.45	309.12	306.13	297.32
360	188.65	206.43	274.03	327.37	337.84	331.93	320.98
WAC 7.5%							
180	172.62	181.31	214.39	262.08	281.70	283.21	277.87
240	134.32	142.77	187.87	263.67	291.95	294.73	288.88
330	134.35	143.03	189.09	266.61	295.63	298.37	292.13
360	187.36	196.49	242.16	304.37	326.45	325.92	317.39
WAC 8%							
180	170.35	175.17	196.55	240.90	268.94	275.52	272.63
240	132.41	137.02	163.31	233.37	275.20	284.98	282.28
330	132.43	137.17	163.94	235.29	278.08	288.07	285.17
360	186.48	190.87	219.08	278.64	312.12	318.33	312.97
WAC 8.5%							
180	168.01	170.43	183.83	219.64	253.73	265.97	266.10
240	129.98	132.42	147.51	201.51	254.07	271.90	273.19
330	129.99	132.50	147.85	202.65	256.18	274.40	275.67
360	185.81	187.50	204.21	252.86	295.19	308.92	307.56
WAC 9%							
180	165.78	166.67	174.93	201.13	237.06	255.06	258.69
240	127.17	128.32	137.09	173.55	229.78	256.01	261.99
330	127.18	128.37	137.28	174.19	231.22	257.95	264.04
360	185.27	185.35	194.97	230.40	276.37	297.66	300.98

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.

FHA/VA FRM Servicing Fee
As a Percent of the Underlying Mortgage Balance
As of June 30,2001

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
WAC 6.5%							
180	1.29	1.43	1.77	1.94	1.96	1.93	1.88
240	1.09	1.28	1.89	2.18	2.21	2.17	2.11
330	1.12	1.34	2.05	2.38	2.41	2.37	2.29
360	1.54	1.78	2.40	2.66	2.66	2.59	2.50
WAC 7%							
180	1.28	1.36	1.63	1.87	1.93	1.91	1.88
240	1.07	1.17	1.64	2.07	2.17	2.15	2.10
330	1.10	1.22	1.76	2.25	2.36	2.34	2.28
360	1.53	1.66	2.15	2.54	2.62	2.57	2.50
WAC 7.5%							
180	1.27	1.31	1.50	1.78	1.89	1.89	1.86
240	1.06	1.12	1.42	1.92	2.10	2.12	2.08
330	1.09	1.15	1.50	2.07	2.28	2.30	2.26
360	1.53	1.59	1.93	2.39	2.55	2.55	2.48
WAC 8%							
180	1.26	1.28	1.40	1.66	1.83	1.86	1.85
240	1.05	1.08	1.26	1.73	2.01	2.07	2.05
330	1.08	1.11	1.31	1.85	2.16	2.24	2.22
360	1.52	1.55	1.76	2.21	2.46	2.51	2.47
WAC 8.5%							
180	1.25	1.26	1.33	1.55	1.75	1.82	1.82
240	1.03	1.05	1.15	1.53	1.88	2.00	2.01
330	1.06	1.08	1.20	1.61	2.01	2.15	2.16
360	1.52	1.53	1.66	2.03	2.35	2.45	2.44
WAC 9%							
180	1.24	1.24	1.29	1.44	1.66	1.77	1.79
240	1.02	1.02	1.08	1.34	1.73	1.90	1.94
330	1.04	1.05	1.12	1.40	1.83	2.04	2.08
360	1.52	1.52	1.59	1.86	2.21	2.38	2.40

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 50 basis points.

<p>Treasury ARM Servicing Cost Present Value of Future Servicing Cost Per Loan As of June 30,2001</p>

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
200	162.44	173.96	184.07	188.33	189.08	188.99	188.68
330	162.77	174.45	184.57	188.82	189.52	189.40	189.06
360	228.19	236.01	239.62	239.43	237.35	234.88	232.31

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.

<p>Treasury ARM Servicing Fee As a Percent of the Underlying Mortgage Balance As of June 30,2001</p>
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Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
200	1.70	1.81	1.91	1.97	1.99	2.00	2.00
330	1.81	1.94	2.06	2.11	2.13	2.14	2.14
360	2.55	2.64	2.69	2.70	2.68	2.67	2.64

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 75 basis points.

The servicing cost and fee estimates listed in the tables are based on a 12-month Treasury ARM with the following characteristics:

- Margin of 274 basis points
- 200 basis point annual cap and floor
- WAC of 8.17%

<p>COFI ARM Servicing Cost Present Value of Future Servicing Cost Per Loan As of June 30,2001</p>

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
200	178.40	194.86	203.10	205.63	206.08	205.84	205.48
330	179.01	195.77	204.00	206.44	206.83	206.56	206.17
360	239.83	252.90	255.41	253.43	250.63	248.04	245.88

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.

<p>COFI ARM Servicing Fee As a Percent of the Underlying Mortgage Balance As of June 30,2001</p>
--

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
200	1.83	1.99	2.08	2.12	2.14	2.15	2.16
330	1.97	2.15	2.26	2.30	2.32	2.33	2.34
360	2.65	2.79	2.84	2.84	2.83	2.82	2.81

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 75 basis points.

The servicing cost and fee estimates listed in the tables are based on a 1-month 11th District COFI ARM with the following characteristics:

- Margin of 207 basis points
- 7.5% annual payment cap.
- WAC of 7.62%

Retail CD Prices As a Percent of Outstanding Balance As of June 30,2001
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Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
Interest Rate 2.5%							
3	100.47	100.22	99.98	99.73	99.49	99.25	99.01
6	100.92	100.42	99.93	99.44	98.95	98.47	98.00
12	101.53	100.53	99.55	98.57	97.62	96.67	95.74
24	101.55	99.57	97.63	95.75	93.91	92.11	90.36
48	99.69	95.86	92.20	88.70	85.36	82.16	79.10
Interest Rate 3.5%							
3	100.72	100.47	100.22	99.98	99.73	99.49	99.25
6	101.42	100.92	100.42	99.93	99.44	98.96	98.48
12	102.54	101.52	100.53	99.55	98.58	97.63	96.69
24	103.56	101.54	99.57	97.64	95.77	93.93	92.15
48	103.65	99.68	95.87	92.23	88.74	85.41	82.22
Interest Rate 4.5%							
3	100.97	100.72	100.47	100.22	99.98	99.73	99.49
6	101.92	101.42	100.92	100.42	99.93	99.45	98.97
12	103.54	102.52	101.52	100.53	99.55	98.59	97.64
24	105.60	103.54	101.53	99.57	97.65	95.78	93.96
48	107.76	103.63	99.67	95.88	92.25	88.78	85.47

The value of retail (ie., non-brokered) CDs appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the liability implied by these deposits and reflect the difference between their coupon and secondary-market CD rates. For the asset side of the report, the value of retail CDs (as a percent of outstanding balance) is found in the table titled "Retail CD Intangible Prices."

The prices listed are for retail CDs with an annual non-interest cost of 0.20 percent.

Retail CD Prices As a Percent of Outstanding Balance As of June 30,2001
--

Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
Interest Rate 5.5%							
3	101.21	100.96	100.71	100.47	100.22	99.98	99.74
6	102.42	101.91	101.41	100.91	100.42	99.93	99.45
12	104.56	103.53	102.51	101.51	100.52	99.55	98.59
24	107.67	105.57	103.52	101.52	99.57	97.66	95.80
48	112.02	107.71	103.60	99.66	95.89	92.28	88.82
Interest Rate 6.5%							
3	101.46	101.21	100.96	100.71	100.46	100.22	99.98
6	102.92	102.41	101.90	101.40	100.91	100.42	99.93
12	105.57	104.53	103.51	102.50	101.50	100.52	99.55
24	109.78	107.63	105.54	103.50	101.51	99.57	97.67
48	116.42	111.94	107.66	103.57	99.65	95.90	92.30
Interest Rate 7.5%							
3	101.71	101.45	101.20	100.95	100.71	100.46	100.22
6	103.41	102.90	102.39	101.89	101.39	100.90	100.42
12	106.60	105.55	104.51	103.49	102.49	101.49	100.52
24	111.91	109.72	107.59	105.51	103.48	101.50	99.57
48	120.97	116.32	111.87	107.62	103.54	99.64	95.91

The value of retail (ie., non-brokered) CDs appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the liability implied by these deposits and reflect the difference between their coupon and secondary-market CD rates. For the asset side of the report, the value of retail CDs (as a percent of outstanding balance) is found in the table titled "Retail CD Intangible Prices."

The prices listed are for retail CDs with an annual non-interest cost of 0.20 percent.

Retail CD Intangible Prices As a Percent of Outstanding Balance As of June 30,2001
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Original Maturity = 6 months

Remaining Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
3	0.01	0.02	0.03	0.03	0.04	0.05	0.06
6	0.03	0.04	0.05	0.05	0.06	0.07	0.07

Original Maturity = 24 months

Remaining Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
3	0.28	0.32	0.35	0.38	0.41	0.44	0.46
6	0.33	0.37	0.40	0.43	0.46	0.48	0.51
12	0.40	0.44	0.47	0.50	0.52	0.54	0.56
24	0.42	0.46	0.48	0.50	0.51	0.53	0.54

Original Maturity = 48 months

Remaining Maturity	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
3	0.69	0.77	0.83	0.89	0.95	1.00	1.05
6	0.73	0.80	0.87	0.92	0.97	1.02	1.07
12	0.78	0.84	0.90	0.95	0.99	1.04	1.08
24	0.76	0.81	0.85	0.89	0.92	0.95	0.97
48	0.61	0.64	0.66	0.67	0.68	0.69	0.70

The value of retail (ie., non-brokered) CDs appears both on the asset and liability side of the IRR exposure Report. The prices above represent the value of the "customer relationship" due to the rollover of these deposits and, as such, are an intangible asset for an institution. For the liability side of the report, the value of retail CDs (as a percent of outstanding balance) is found in the table titled "Retail CD Prices."

The prices listed are for retail CDs with an annual non-interest cost of 0.20 percent.

Transaction Account Intangible Prices
As a Percent of Outstanding Balance
As of June 30,2001

June Deposit Rate	May Deposit Rate	Interest Rate Scenarios						
		-300	-200	-100	0	+100	+200	+300
0.50	0.50	6.23	8.52	10.76	13.02	14.98	16.83	18.58
0.50	1.50	6.14	8.48	10.73	12.85	14.85	16.72	18.49
0.50	2.00	6.14	8.48	10.73	12.85	14.85	16.72	18.49
0.50	2.50	6.14	8.48	10.73	12.85	14.85	16.72	18.49
0.50	3.00	6.14	8.48	10.73	12.85	14.85	16.72	18.49
0.50	5.00	6.14	8.48	10.73	12.85	14.85	16.72	18.49
1.50	0.50	6.14	8.58	10.89	13.34	15.15	16.74	18.50
1.50	1.50	6.23	8.61	10.87	13.31	15.35	17.14	18.83
1.50	2.00	6.23	8.57	10.82	13.22	15.27	17.07	18.78
1.50	2.50	6.17	8.50	10.77	13.05	15.06	16.91	18.67
1.50	3.00	6.12	8.47	10.74	12.90	14.91	16.80	18.58
1.50	5.00	6.14	8.48	10.73	12.85	14.85	16.72	18.49
2.00	0.50	5.96	8.45	10.80	13.24	14.93	16.03	17.56
2.00	1.50	6.12	8.56	10.87	13.32	15.15	16.71	18.48
2.00	2.00	6.18	8.58	10.87	13.32	15.26	17.01	18.73
2.00	2.50	6.21	8.58	10.85	13.28	15.34	17.13	18.83
2.00	3.00	6.20	8.54	10.81	13.19	15.28	17.08	18.79
2.00	5.00	6.13	8.48	10.74	12.87	14.87	16.75	18.53
2.50	0.50	5.76	8.28	10.67	13.09	14.71	15.72	16.50
2.50	1.50	5.94	8.43	10.78	13.22	14.94	16.06	17.52
2.50	2.00	6.03	8.49	10.81	13.26	15.05	16.28	18.04
2.50	2.50	6.10	8.53	10.84	13.29	15.16	16.67	18.44
2.50	3.00	6.15	8.56	10.84	13.29	15.26	16.99	18.71
2.50	5.00	6.10	8.47	10.75	12.91	14.95	16.84	18.63
3.00	0.50	5.55	8.09	10.51	12.91	14.47	15.43	16.13
3.00	1.50	5.74	8.26	10.64	13.07	14.70	15.73	16.53
3.00	2.00	5.84	8.33	10.70	13.14	14.82	15.90	16.86
3.00	2.50	5.93	8.40	10.75	13.20	14.94	16.09	17.47
3.00	3.00	6.01	8.46	10.79	13.24	15.05	16.33	18.00
3.00	5.00	6.12	8.49	10.77	13.10	15.24	17.08	18.79
5.00	0.50	4.64	7.25	9.75	12.09	13.49	14.35	14.96
5.00	1.50	4.86	7.45	9.93	12.29	13.74	14.62	15.24
5.00	2.00	4.97	7.55	10.02	12.39	13.86	14.75	15.39
5.00	2.50	5.08	7.65	10.10	12.49	13.98	14.88	15.54
5.00	3.00	5.18	7.74	10.19	12.58	14.10	15.03	15.69
5.00	5.00	5.58	8.10	10.48	12.92	14.58	15.63	16.45

The value of transaction accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of the report the value of transaction accounts is equal to 100 percent of their outstanding balance in all nine interest rate scenarios.

The prices listed are for transaction accounts with an annual non-interest cost of 1.43 percent.

Money Market Account Intangible Prices As a Percent of Outstanding Balance As of June 30,2001
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June Deposit Rate	May Deposit Rate	Interest Rate Scenarios						
		-300	-200	-100	0	+100	+200	+300
0.50	0.50	4.29	5.64	6.93	8.18	9.38	10.55	11.68
0.50	1.50	4.32	5.71	7.07	8.38	9.64	10.87	12.06
0.50	2.00	4.32	5.71	7.07	8.38	9.64	10.86	12.04
0.50	2.50	4.32	5.71	7.07	8.38	9.64	10.86	12.04
0.50	3.00	4.32	5.71	7.07	8.38	9.64	10.86	12.04
0.50	5.00	4.32	5.71	7.07	8.38	9.64	10.86	12.04
1.50	0.50	4.32	5.80	6.93	7.90	9.17	10.36	11.48
1.50	1.50	4.39	5.86	7.13	8.32	9.46	10.57	11.66
1.50	2.00	4.35	5.77	7.07	8.23	9.39	10.54	11.67
1.50	2.50	4.26	5.63	6.92	8.15	9.36	10.54	11.69
1.50	3.00	4.27	5.67	6.98	8.24	9.46	10.63	11.77
1.50	5.00	4.32	5.71	7.07	8.38	9.64	10.86	12.04
2.00	0.50	4.10	5.55	6.59	7.43	8.26	9.51	10.76
2.00	1.50	4.29	5.78	6.90	7.84	9.08	10.29	11.42
2.00	2.00	4.35	5.84	7.03	8.14	9.36	10.50	11.58
2.00	2.50	4.37	5.85	7.13	8.31	9.46	10.57	11.66
2.00	3.00	4.34	5.77	7.10	8.27	9.42	10.56	11.68
2.00	5.00	4.29	5.69	7.06	8.37	9.66	10.90	12.10
2.50	0.50	3.83	5.25	6.23	7.03	7.78	8.54	9.73
2.50	1.50	4.07	5.53	6.57	7.42	8.23	9.44	10.70
2.50	2.00	4.18	5.65	6.73	7.63	8.61	9.89	11.08
2.50	2.50	4.26	5.76	6.89	7.84	9.03	10.24	11.38
2.50	3.00	4.32	5.82	7.03	8.11	9.32	10.47	11.56
2.50	5.00	4.24	5.64	6.93	8.21	9.44	10.63	11.79
3.00	0.50	3.55	4.93	5.87	6.65	7.37	8.06	8.79
3.00	1.50	3.81	5.24	6.22	7.03	7.78	8.53	9.69
3.00	2.00	3.94	5.38	6.40	7.23	8.00	8.90	10.20
3.00	2.50	4.05	5.52	6.57	7.43	8.24	9.41	10.66
3.00	3.00	4.16	5.64	6.73	7.63	8.58	9.86	11.05
3.00	5.00	4.29	5.72	7.07	8.28	9.43	10.56	11.68
5.00	0.50	2.31	3.57	4.43	5.17	5.86	6.51	7.14
5.00	1.50	2.61	3.91	4.79	5.53	6.22	6.88	7.51
5.00	2.00	2.76	4.08	4.96	5.71	6.41	7.06	7.70
5.00	2.50	2.91	4.24	5.14	5.90	6.59	7.26	7.90
5.00	3.00	3.06	4.40	5.32	6.08	6.78	7.45	8.10
5.00	5.00	3.61	5.04	6.02	6.83	7.58	8.31	9.08

The value of money market accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of the report the value of transaction accounts is equal to 100 percent of their outstanding balance in all nine interest rate scenarios.

The prices listed are for money market accounts with an annual non-interest cost of 0.61 percent.

Passbook Account Intangible Prices As a Percent of Outstanding Balance As of June 30,2001
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June Deposit Rate	May Deposit Rate	Interest Rate Scenarios						
		-300	-200	-100	0	+100	+200	+300
0.50	0.50	6.66	8.86	11.03	12.96	14.84	16.65	18.38
0.50	1.50	6.68	8.87	10.99	13.02	14.96	16.80	18.57
0.50	2.00	6.68	8.87	10.99	13.02	14.96	16.80	18.57
0.50	2.50	6.68	8.87	10.99	13.02	14.96	16.80	18.57
0.50	3.00	6.68	8.87	10.99	13.02	14.96	16.80	18.57
0.50	5.00	6.68	8.87	10.99	13.02	14.96	16.80	18.57
1.50	0.50	6.58	8.83	11.01	13.22	14.26	16.33	18.19
1.50	1.50	6.63	8.85	11.04	13.32	15.18	16.91	18.55
1.50	2.00	6.63	8.85	11.01	13.24	15.04	16.78	18.46
1.50	2.50	6.65	8.86	10.99	13.00	14.90	16.72	18.47
1.50	3.00	6.66	8.86	11.00	13.04	15.00	16.86	18.64
1.50	5.00	6.68	8.87	10.99	13.02	14.96	16.80	18.57
2.00	0.50	6.49	8.75	10.93	13.15	14.07	14.98	17.11
2.00	1.50	6.57	8.82	11.00	13.26	14.65	16.61	18.39
2.00	2.00	6.60	8.83	11.01	13.31	15.11	16.89	18.55
2.00	2.50	6.60	8.84	11.00	13.31	15.13	16.85	18.50
2.00	3.00	6.63	8.85	11.02	13.10	14.95	16.74	18.47
2.00	5.00	6.67	8.86	10.99	13.03	14.96	16.81	18.58
2.50	0.50	6.38	8.65	10.86	13.03	14.13	14.16	15.52
2.50	1.50	6.48	8.75	10.94	13.17	14.15	15.51	17.54
2.50	2.00	6.53	8.78	10.97	13.23	14.27	16.33	18.18
2.50	2.50	6.56	8.80	10.99	13.28	14.93	16.79	18.49
2.50	3.00	6.57	8.81	11.01	13.29	15.15	16.88	18.52
2.50	5.00	6.66	8.86	11.00	13.05	15.00	16.86	18.64
3.00	0.50	6.26	8.54	10.75	12.89	14.18	14.29	14.02
3.00	1.50	6.38	8.66	10.87	13.05	14.20	14.22	16.11
3.00	2.00	6.44	8.70	10.91	13.12	14.25	15.00	17.12
3.00	2.50	6.49	8.74	10.95	13.18	14.36	15.96	17.89
3.00	3.00	6.52	8.76	10.98	13.23	14.73	16.60	18.36
3.00	5.00	6.62	8.84	11.00	13.07	15.00	16.87	18.65
5.00	0.50	5.79	8.08	10.28	12.25	14.10	14.71	14.58
5.00	1.50	5.91	8.21	10.41	12.43	14.20	14.68	14.49
5.00	2.00	5.97	8.28	10.48	12.51	14.26	14.66	14.45
5.00	2.50	6.05	8.35	10.54	12.58	14.32	14.70	14.41
5.00	3.00	6.12	8.41	10.60	12.66	14.38	14.74	14.45
5.00	5.00	6.33	8.59	10.79	12.89	14.74	15.63	17.13

The value of passbook accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of the the value of transaction accounts is equal to 100 percent of their outstanding reportbalance in all nine interest rate scenarios.

The prices listed are for passbook accounts with an annual non-interest cost of 1.86 percent.

<p>Non-Interest Bearing Account Intangible Prices As a Percent of Outstanding Balance As of June 30,2001</p>
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June Deposit Rate	May Deposit Rate	Interest Rate Scenarios						
		-300	-200	-100	0	+100	+200	+300
0	0	3.46	5.75	7.93	10.00	11.98	13.86	15.66

The value of non-interest bearing accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of the report the value of transaction accounts is equal to 100 percent of their outstanding balance in all nine interest rate scenarios.

The prices listed are for non-interest bearing accounts with an annual non-interest cost of 0.61 percent.

Mortgage Derivative Prices As a Percent of Book Value As of June 30,2001
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Line Number	Benchmark Security	Interest Rate Scenarios						
		-300	-200	-100	0	+100	+200	+300
CMR 351	FNR 1998-50 FM	100.60	100.44	100.35	100.00	94.42	89.37	84.19
CMR 352	FNR 1994-27 FB	99.97	99.81	99.94	100.00	98.72	96.82	94.45
CMR 353	FNR 1993-7 A	103.16	102.20	101.11	100.00	98.82	97.65	96.47
CMR 354	FNR 1996-1EA	100.77	101.20	101.27	100.00	98.40	96.76	94.72
CMR 355	FHR 1276 J	100.44	100.56	101.50	100.00	97.75	95.47	92.97
CMR 356	FNR 1992-4 H	103.08	102.36	101.33	100.00	98.13	96.19	94.25
CMR 357	FNR 1994-23 PX	120.32	117.90	111.07	100.00	90.07	81.17	73.20
CMR 359	PWT I 3	104.64	102.98	102.11	100.00	101.56	103.47	105.41
CMR 361	FHR 1699 S	132.10	131.60	126.69	100.00	89.34	80.06	73.23
CMR 363	FNR 1994-23PX	117.99	114.87	111.18	100.00	89.81	80.75	72.62
CMR 364	FNR 1997-57 PD	99.82	99.57	99.72	100.00	98.09	95.32	92.05
CMR 365	Type 1 IO*	43.32	47.10	70.92	100.00	107.00	106.20	103.13
CMR 366	Type 2 IO **	82.39	82.84	90.14	100.00	101.28	100.45	99.25
CMR 367	FHR 1699 S	132.10	131.60	126.69	100.00	89.34	80.06	73.23
CMR 368	FNR 1998-33 F	100.47	100.44	100.41	100.00	95.17	91.56	88.08

* Type 1 IO assumes weighted average maturity of 27 years, with a 7.0% coupon.

** Type 2 IO assumes weighted average maturity of 5 years, with a 7.0% coupon.

Source: Bloomberg Financial Markets

Interest Rate Cap Prices (in basis points)
As of June 30, 2001

Strike Rate	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
Term = 1 year							
3.0	20.73	20.90	34.31	96.06	165.94	234.52	301.77
3.5	8.46	8.47	11.89	49.58	118.21	187.03	254.53
4.0	0.00	0.00	0.69	16.38	74.68	143.43	211.18
4.5	0.00	0.00	0.11	5.40	42.37	108.49	176.38
5.0	0.00	0.00	0.01	1.59	19.25	74.41	141.71
5.5	0.00	0.00	0.00	0.41	7.61	44.01	107.43
6.0	0.00	0.00	0.00	0.09	2.80	22.12	74.56
6.5	0.00	0.00	0.00	0.02	0.96	10.00	45.88
7.0	0.00	0.00	0.00	0.00	0.30	4.28	24.97
7.5	0.00	0.00	0.00	0.00	0.09	1.75	12.50
8.0	0.00	0.00	0.00	0.00	0.02	0.68	5.99
8.5	0.00	0.00	0.00	0.00	0.01	0.25	2.78
9.0	0.00	0.00	0.00	0.00	0.00	0.09	1.24
9.5	0.00	0.00	0.00	0.00	0.00	0.03	0.54
10.0	0.00	0.00	0.00	0.00	0.00	0.01	0.22
10.5	0.00	0.00	0.00	0.00	0.00	0.00	0.09
11.0	0.00	0.00	0.00	0.00	0.00	0.00	0.04
Term = 2 years							
3.0	28.81	68.25	158.06	306.88	462.16	613.12	759.73
3.5	11.55	33.98	95.94	215.58	369.50	521.31	668.86
4.0	1.11	12.98	53.91	140.46	281.67	433.59	581.99
4.5	0.38	6.32	32.07	93.26	206.83	355.00	503.86
5.0	0.13	2.98	18.48	60.88	144.82	278.47	426.25
5.5	0.04	1.37	10.38	38.94	99.81	208.02	349.87
6.0	0.01	0.62	5.72	24.43	68.18	149.97	276.61
6.5	0.01	0.28	3.09	15.08	46.02	106.78	210.30
7.0	0.00	0.12	1.65	9.18	30.70	75.65	155.60
7.5	0.00	0.05	0.88	5.52	20.25	53.25	113.96
8.0	0.00	0.02	0.46	3.30	13.23	37.19	83.21
8.5	0.00	0.01	0.24	1.95	8.58	25.79	60.54
9.0	0.00	0.01	0.13	1.15	5.53	17.76	43.84
9.5	0.00	0.00	0.07	0.68	3.54	12.17	31.59
10.0	0.00	0.00	0.03	0.40	2.26	8.29	22.66
10.5	0.00	0.01	0.02	0.23	1.44	5.63	16.19
11.0	0.00	0.00	0.01	0.14	0.91	3.81	11.52
Term = 3 years							
3.0	79.82	191.32	361.47	589.35	819.94	1042.06	1255.77
3.5	41.32	121.86	258.44	455.92	685.52	909.34	1124.94
4.0	17.76	73.07	179.57	340.46	556.68	781.05	998.31
4.5	9.46	45.99	126.29	255.90	442.27	662.55	880.74
5.0	5.01	28.48	87.26	190.20	342.96	547.31	764.30
5.5	2.66	17.47	59.47	139.65	263.76	439.94	650.11
6.0	1.42	10.66	40.12	101.45	201.68	347.43	540.50
6.5	0.76	6.49	26.88	73.06	153.13	272.77	439.83
7.0	0.41	3.96	17.94	52.28	115.50	213.53	353.20
7.5	0.23	2.42	11.95	37.23	86.64	166.51	282.40
8.0	0.13	1.49	7.96	26.44	64.71	129.33	225.48
8.5	0.07	0.92	5.31	18.74	48.18	100.09	179.70
9.0	0.04	0.58	3.55	13.28	35.79	77.24	142.88
9.5	0.03	0.36	2.39	9.41	26.55	59.48	113.35
10.0	0.02	0.23	1.60	6.68	19.69	45.73	89.76
10.5	0.01	0.15	1.08	4.75	14.60	35.12	70.97
11.0	0.00	0.09	0.74	3.39	10.84	26.97	56.06

Note: Interest rate cap prices are based on 3-month LIBOR rates

Interest Rate Cap Prices (in basis points)
As of June 30,2001

Strike Rate	Interest Rate Scenarios						
	-300	-200	-100	0	+100	+200	+300
Term = 4 years							
3.0	156.90	338.59	582.03	880.52	1177.21	1460.55	1730.69
3.5	94.11	235.55	441.36	708.41	1004.46	1290.41	1563.55
4.0	53.09	158.86	328.49	556.33	838.41	1125.30	1400.95
4.5	32.74	109.58	245.55	437.98	688.48	970.98	1248.01
5.0	20.22	74.97	181.44	341.89	555.92	821.35	1097.07
5.5	12.54	51.11	132.99	264.65	446.21	681.47	949.62
6.0	7.83	34.84	97.01	203.49	356.62	558.68	808.33
6.5	4.94	23.80	70.60	155.72	283.72	456.25	677.85
7.0	3.13	16.32	51.36	118.81	224.84	371.87	563.51
7.5	2.01	11.25	37.41	90.51	177.67	302.40	467.24
8.0	1.30	7.79	27.31	68.94	140.14	245.38	387.16
8.5	0.85	5.43	19.99	52.54	110.44	198.78	320.52
9.0	0.56	3.81	14.69	40.11	87.03	160.86	265.07
9.5	0.38	2.68	10.84	30.68	68.61	130.12	219.03
10.0	0.25	1.90	8.03	23.52	54.16	105.26	180.90
10.5	0.17	1.36	5.97	18.09	42.81	85.19	149.38
11.0	0.11	0.98	4.46	13.95	33.90	69.01	123.38
Term = 5 years							
3.0	247.46	494.97	804.86	1166.13	1520.50	1856.12	2173.31
3.5	160.55	360.70	629.73	958.71	1312.81	1651.98	1973.35
4.0	101.21	257.64	485.79	773.48	1113.14	1453.68	1778.44
4.5	67.31	186.73	375.56	624.67	931.40	1267.34	1593.94
5.0	44.94	134.77	288.01	501.13	769.22	1087.22	1412.50
5.5	30.19	97.22	219.78	399.58	632.33	918.68	1235.85
6.0	20.44	70.28	167.34	317.20	518.17	769.26	1066.91
6.5	13.95	50.99	127.38	251.13	423.29	642.36	910.50
7.0	9.60	37.17	97.10	198.58	344.97	535.74	772.06
7.5	6.67	27.24	74.19	157.04	280.75	446.21	653.58
8.0	4.67	20.07	56.87	124.32	228.36	371.22	553.18
8.5	3.30	14.87	43.75	98.59	185.81	308.65	468.07
9.0	2.34	11.09	33.78	78.36	151.31	256.62	395.93
9.5	1.69	8.31	26.20	62.45	123.39	213.44	334.89
10.0	1.22	6.26	20.40	49.91	100.80	177.67	283.32
10.5	0.89	4.75	15.95	40.01	82.51	148.08	239.83
11.0	0.65	3.62	12.52	32.17	67.70	123.58	203.17
Term = 10 years							
3.0	763.51	1274.56	1831.30	2411.59	2954.28	3448.36	3896.39
3.5	571.30	1014.43	1521.70	2068.61	2614.24	3117.30	3576.00
4.0	427.34	803.32	1256.96	1757.79	2289.29	2797.07	3264.17
4.5	326.23	640.98	1039.84	1494.21	1990.39	2494.79	2967.13
5.0	250.84	512.48	858.81	1267.02	1719.84	2205.46	2678.27
5.5	194.38	411.29	709.55	1072.74	1483.61	1934.95	2399.86
6.0	151.84	331.67	587.33	908.00	1279.10	1691.03	2135.20
6.5	119.55	268.88	487.55	769.22	1102.55	1477.09	1889.31
7.0	94.83	219.17	406.14	652.75	950.78	1290.74	1667.66
7.5	75.78	179.63	339.64	555.21	820.77	1128.49	1472.16
8.0	60.97	148.01	285.16	473.53	709.66	987.44	1300.76
8.5	49.37	122.59	240.40	405.07	614.78	865.03	1150.40
9.0	40.22	102.05	203.47	347.58	533.78	758.90	1018.47
9.5	32.97	85.34	172.90	299.19	464.56	666.92	902.75
10.0	27.17	71.70	147.47	258.35	405.33	587.20	801.28
10.5	22.50	60.51	126.24	223.77	354.55	518.05	712.30
11.0	18.73	51.26	108.46	194.41	310.92	457.99	634.24

Note: Interest rate cap prices are based on 3-month LIBOR rates

Spot (Zero-Coupon) Rates As of June 30,2001
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Maturity (Month)	Treasury	Libor/ SWAP	Secondary Market CD
6	3.67	3.90	3.84
12	3.61	4.16	4.16
24	4.24	4.86	4.92
36	4.60	5.36	5.45
48	4.79	5.68	5.78
60	4.98	5.90	6.01
72	5.08	6.07	6.18
84	5.18	6.20	6.32
96	5.31	6.31	6.44
108	5.44	6.39	6.51
120	5.50	6.45	6.57
132	5.52	6.49	6.60
144	5.53	6.51	6.63
156	5.55	6.52	6.64
168	5.57	6.52	6.64
180	5.59	6.51	6.64
192	5.61	6.50	6.64
204	5.63	6.48	6.64
216	5.66	6.47	6.63
228	5.68	6.47	6.63
240	5.71	6.47	6.63
252	5.73	6.47	6.65
264	5.76	6.49	6.68
276	5.79	6.51	6.71
288	5.82	6.54	6.74
300	5.86	6.58	6.78
312	5.89	6.63	6.83
324	5.93	6.69	6.87
336	5.97	6.76	6.92
348	6.00	6.85	6.97
360	6.04	6.94	7.02

Note: The above rates are stated in percentage, bond equivalent-yield (BEY) form.

Source: OTS estimates based on Bloomberg quotations.

Projected Future 1-Mo Interest Rates As of June 30,2001
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Month	Treasury	Libor/ SWAP	Secondary Market CD	Thrift Retail CD
6	3.58	4.00	3.95	3.88
12	3.61	4.74	4.83	4.26
24	5.42	6.20	6.37	4.67
36	5.26	6.54	6.63	5.09
48	5.58	6.72	6.83	5.56
60	5.63	6.86	7.00	6.04
72	5.63	6.96	7.12	6.24
84	5.92	7.02	7.21	6.27
96	6.45	7.04	7.21	6.15
108	6.44	7.02	7.10	5.90
120	5.72	6.95	7.00	5.58
132	5.69	6.85	6.91	5.55
144	5.73	6.71	6.83	5.53
156	5.78	6.55	6.76	5.53
168	5.83	6.42	6.69	5.55
180	5.89	6.34	6.63	5.58
192	5.95	6.30	6.58	5.63
204	6.01	6.29	6.54	5.70
216	6.09	6.33	6.51	5.78
228	6.16	6.41	6.66	5.88
240	6.24	6.52	6.88	5.99
252	6.32	6.68	7.09	6.12
264	6.41	6.88	7.29	6.25
276	6.50	7.11	7.48	6.37
288	6.60	7.39	7.65	6.50
300	6.70	7.71	7.82	6.62
312	6.81	8.07	7.98	6.75
324	6.92	8.46	8.13	6.87
336	7.03	8.90	8.27	6.99
348	7.15	9.38	8.39	7.12
360	7.27	9.90	8.51	7.24

Note: The above rates are stated in percentage, bond equivalent-yield (BEY) form.

Source: OTS estimates based on quotations from Bloomberg and Bank Rate Monitor.

Selected Current Interest Rates
As of June 30,2001

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Instrument	Rate	Source
<u>Mortgages</u>		
Fixed-rate Single Family	7.32	FNMA; 60-day commitment rate on 30-year, conventional mortgages
Multifamily Fully Amortizing Balloon		FNMA 25/25 30-day commitment rate * FNMA 7/30 30-day commitment rate *
Construction loans	8.87	NAHB Survey **
Second Mortgages and Home Equity		FNMA; 60-day commitment rate on 30-year, conventional mortgages + 100 bp
Mobile Home Loans	9.83	7-Yr. CMT + 450 basis points
<u>Consumer Loans</u>		
Loans on Deposits	4.90	Fed Release G 13; 6 mo secondary mkt CD rate + 100 basis points
Home Improvement	9.32	Second Mortgage Rate + 100 basis points
Education Loans	6.59	91 day T-bill + 300 basis points
Auto Loans	8.71	Fed Release G 19; 48 mo. new car **
Other	13.33	Fed Release G 19; 24 mo. personal loan **
Credit Cards - fixed	15.33	Bank Rate Monitor
Credit Cards - adjustable	15.49	Bank Rate Monitor
<u>Other</u>		
Corporate Securities	7.31	Fed Release G 13; AAA bonds
Commercial Loans	8.38	Fed Release E 2; weighted avg rate on all commercial loan of less than \$1,000.000

* Under a proprietary agreement with Fannie Mae, OTS cannot disclose these rates.

** These rates are from surveys performed during the quarter and were adjusted to reflect the shift in the Treasury yield curve between the survey date and the quarter-end date.