

OFFICE OF THRIFT SUPERVISION

APPROVAL OF A STOCK REPURCHASE APPLICATION

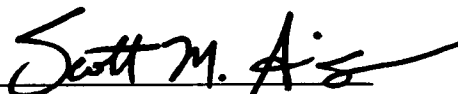
Order No.: 99-57

Date: September 27, 1999

Eureka Bank, Pittsburgh, Pennsylvania (the "Savings Bank"), has applied, pursuant to 12 C.F.R. § 575.1(b), for a waiver of 12 C.F.R. § 575.11(c) to permit the Savings Bank to repurchase, between now and January 6, 2000, up to 97,136 shares of its stock from shareholders other than Eureka Bancorp, MHC. The repurchase would represent fifteen percent of the stock sold in the Savings Bank's minority stock offering.

Section 575.1(b) provides that the Office of Thrift Supervision ("OTS") may waive provisions of the OTS mutual holding company regulations for good cause. The OTS has considered the application, and, for the reasons set forth in the Northeast Regional Office's digest, a legal opinion from the Business Transactions Division, and a summary from the Office of Examination and Supervision, has determined that good cause exists to waive 12 C.F.R. § 575.1(c) to the extent proposed in the application. Accordingly, the application is hereby approved. The time period shall begin on the date of this Order.

By order of the Director of the Office of Thrift Supervision, or her designee, effective September 27, 1999.



Scott M. Albinson
Managing Director
Office of Supervision