

Press Releases

February 27, 1997

OTS 97-13 - January 1997 Enforcement Statistics

Office of Thrift Supervision

NEWS

FOR RELEASE at 1:30 p.m. EST
Thursday, February 27, 1997
OTS 97-13

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OTS RELEASES JANUARY ENFORCEMENT STATISTICS

WASHINGTON, D.C., Feb. 27, 1997 -- The Office of Thrift Supervision (OTS) reported today that it completed three enforcement actions in January 1997.

For the month of January 1997 there were:

- 1 capital directive.
- 1 cease and desist order.
- 1 removal and/or prohibition order.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Capital Directive	0	0	0	0	1	1
Cease and Desist	0	0	0	1	0	1
Removal /Prohibition	0	0	0	1	0	1
Total	0	0	0	2	1	3

The following orders were issued in January:

1. Karen Johnson, former employee, Eureka Homestead Society, New Orleans, La., Docket 03193, cease and desist order, prohibition order, effective Jan. 9, 1997.
2. Gateway Bank, F.S.B., San Francisco, Calif., Docket 08857, capital directive, effective Jan. 10, 1997.

The following outstanding enforcement actions were terminated in January:

1. Gulf Federal Bank, F.S.B., Mobile, Ala., Docket 08464, supervisory agreement effective Nov. 5, 1993, terminated Jan. 8, 1997.
2. Treasure Coast Bank, F.S.B., Stuart, Fla., Docket 08437, supervisory agreement effective Feb. 22, 1994, terminated Jan. 10, 1997.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.

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