

## Press Releases

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July 15, 1999

### OTS 99-50 - OTS Releases April Enforcement Statistics

#### Office of Thrift Supervision

#### News Release

FOR RELEASE at 2:00 P.M. EDT

For further information

Thursday, July 15, 1999

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OTS 99-50

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### OTS Releases April Enforcement Statistics

WASHINGTON, D.C., June 15, 1999 -- The Office of Thrift Supervision (OTS) reported today that it completed one enforcement action in April 1999.

This brings to 27 the number of enforcement actions by OTS since January 1, 1999.

For the month of April 1999 there was:

- 1 consent order of prohibition

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	1	0	0	0	0	1
Cease and Desist Order	0	0	0	0	0	0
Supervisory Agreement	0	0	0	0	0	0
Civil Money Penalties	0	0	0	0	0	0
Total	1	0	0	0	0	1

The following order was issued in April:

1. David Alan Herzog, Former Managing Officer of Elk County Savings & Loan Association, Ridgway, Pa., consent order of prohibition, dated April 26, 1999.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and

soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at <http://www.ots.treas.gov>.