

## Press Releases

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September 17, 2010

### OTS 10-042 - OTS Closes Maritime Savings Bank and Appoints FDIC Receiver

FOR RELEASE:  
Friday, September 17, 2010

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**Washington, D.C.** — The Office of Thrift Supervision (OTS) today closed Maritime Savings Bank of West Allis, Wis., and appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

Maritime Savings Bank was significantly undercapitalized and had no reasonable prospect of becoming adequately capitalized.

Maritime, which began operations in 1912 as Kinnickinnic Mutual Loan & Building Association, had 66 employees, assets of \$350.5 million and retail deposits of \$248.2 million. It had a home office, eight branches in the Milwaukee metropolitan area and one branch in Arizona.

Depositors' accounts are insured by the FDIC's Deposit Insurance Fund up to the statutory limits. Customers with questions about the institution or about federal deposit insurance can call the FDIC toll-free at 1-800-355-0650. The telephone line will be available tonight until 9:00 p.m.; Saturday from 8:00 a.m. to 6:00 p.m.; Sunday from noon to 6:00 p.m.; and thereafter from 8:00 a.m. to 8:00 p.m. (all Central Daylight Time).