

Press Releases

February 3, 2011

OTS 11-003 - Agencies Propose Changes in Reporting Requirements for OTS-Regulated Savings Associations and Savings and Loan Holding Companies

Joint Release

**Office of Thrift Supervision
Office of the Comptroller of the Currency
Federal Deposit Insurance Corporation
Board of Governors of the Federal Reserve System**

For immediate release
February 3, 2011

Washington, D.C. — The federal bank and thrift regulatory agencies announced proposed changes today to reporting requirements for savings associations and savings and loan holding companies regulated by the Office of Thrift Supervision (OTS).

The proposed changes include a change from quarterly Thrift Financial Reports to quarterly Consolidated Reports of Condition and Income, commonly known as Call Reports.

The agencies—the OTS, the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC), and the Federal Reserve Board—are proposing the changes pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank). Provisions of Dodd-Frank require the transfer of OTS functions to the OCC, the FDIC, the Federal Reserve Board and the Bureau of Consumer Financial Protection on July 21, 2011.

Benefits of the proposed changes include uniform reporting systems and processes among all FDIC-insured banks and savings institutions. These changes also would make uniform all reporting requirements among all holding companies supervised by the Federal Reserve Board. Also, the agencies would have a common set of reports for monitoring and evaluating financial condition and trends.

The proposed changes would:

- Require savings associations to file quarterly Call Reports, beginning with the March 31, 2012, report date. Effective on that date, all schedules of the Thrift Financial Report (including Schedules CMR and HC) would be eliminated;
- Require savings associations to file data through the Summary of Deposits with the FDIC, beginning with the June 30, 2011, report date. Effective on that date, the OTS's Branch Office Survey would be eliminated;
- End collection of monthly median cost of funds data from savings associations, effective January 31, 2012; the last cost of funds indices would be published as of December 31, 2011; and
- Require savings and loan holding companies to file the same reports with the Federal Reserve that bank holding companies file, beginning with the March 31, 2012, report date.

Under the proposals, savings associations and their holding companies would continue their current reporting processes until the effective dates cited above.

The agencies are requesting comment on the proposed changes within 60 days of their publication in the Federal Register, which is expected soon. The Federal Register notices are attached.

#

Media Contacts:

OTS William Ruberry (202) 906-6677
OCC Dean DeBuck (202) 874-5770
FDIC Greg Hernandez (202) 898-6984
Federal Reserve Barbara Hagenbaugh (202) 452-2955

Related Files

- **TFR/Call Report Conversion** - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2011-03a.pdf>
 - **BOS/SOD Conversion** - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2011-03b.pdf>
 - **Cost of Funds Termination** - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2011-03c.pdf>
 - **SLHCs/BHCs Report Conversion** - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2011-03d.pdf>
-