

Alliance for Economic Inclusion

“Creating Better Communities and Better Lives ”

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Economic Inclusion – Why a FDIC Priority?

- **Economic inclusion**, greater competition, and access to the financial mainstream is a top priority for FDIC.
- Consistent with FDIC's mission to maintain the stability and public confidence in the nation's financial system.
- A bi-annual FDIC survey is conducted and reported to Congress on efforts taken by insured depository institutions to bring “unbanked” into the conventional finance system.

2/26/2008



Advisory Committee on Economic Inclusion (ComE-IN)

- Chairman Sheila C. Bair created ComE-IN to explore ways of bringing the unbanked into the financial mainstream.
- Chaired by Diana L. Taylor, Managing Director, Wolfensohn & Company, L.L.C., New York.
- Provides advice and recommendations on initiatives focused on expanding access to banking services by underserved populations.
- Members represent a cross-section of interests, including consumer and advocacy organizations, community-based groups, the banking industry, state regulatory authorities, and academia.

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- New national initiative to establish broad-based coalitions of financial institutions, community-based organizations, and other partners in nine markets across the country.

AEI Goals

1. Enhance the economic wellness of low and moderate income individuals, including the unbanked and underserved, by improving access to the U.S. banking system;
2. Work with financial institutions and other partners on bringing the unbanked and underserved into the financial mainstream; and
3. Focus on expanding banking services and products for underserved markets.

2/26/2008



AEI Markets for 2007

- ❖ Atlanta Region: "Black Belt" of Alabama
- ❖ Boston Region: Greater Boston/Worcester
- ❖ Chicago Region: Chicago, IL
- ❖ Dallas Region: Austin/South Texas, TX
- ❖ Kansas City Region: Kansas City metro area
- ❖ Memphis Area Office: Louisiana and Mississippi Gulf Coast areas (New Orleans, LA and Gulfport-Biloxi, MS)
- ❖ New York Region: Baltimore, MD & Wilmington, DE
- ❖ San Francisco Region: Los Angeles, CA