



Comptroller of the Currency
Administrator of National Banks

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To: Chief Executive Officers of National Banks, All Examining Personnel, and *Comptroller's Handbook* Subscribers

The enclosed booklet, "Personal Fiduciary Services," is part of the revised *Comptroller's Handbook*.

Personal fiduciary services are part of a growing and competitive market frequently referred to as "private wealth management," "private client services," or "private banking." However, these services are described, they usually entail providing a broad range of financial services to affluent persons, their families, and their businesses. At the core of these services are fiduciary products and services.

The booklet provides an overview of personal fiduciary services, their primary risks, and the components of an effective risk management system. It applies to personal accounts administered by a national bank in a fiduciary capacity as defined by 12 CFR Part 9, Fiduciary Activities of National Banks. The booklet also provides national bank examiners with expanded examination procedures for these activities that supplement the core assessment standards in the "Large Bank Supervision" and "Community Bank Supervision" booklets of the *Comptroller's Handbook*. These examination procedures, which are optional, may be used when specific products or risks warrant review beyond the core assessment.

Questions and comments regarding this booklet should be directed to NBE Grant Wilson in the Asset Management Division at (202) 874-4447.

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