

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Contents

	<i>Page:</i>
Assets, liabilities, and capital accounts of national banks, March 31, 2002, and March 31, 2003 _____	183
Quarterly income and expenses of national banks, first quarter 2002 and first quarter 2003 _____	184
Year-to-date income and expenses of national banks, through March 31, 2002, and through March 31, 2003 _____	185
Assets of national banks by asset size, March 31, 2003 _____	186
Past-due and nonaccrual loans and leases of national banks by asset size, March 31, 2003 _____	187
Liabilities of national banks by asset size, March 31, 2003 _____	188
Off-balance-sheet items of national banks by asset size, March 31, 2003 _____	189
Quarterly income and expenses of national banks by asset size, first quarter 2003 _____	190
Year-to-date income and expenses of national banks by asset size, through March 31, 2003 _____	191
Quarterly net loan and lease losses of national banks by asset size, first quarter 2003 _____	192
Year-to-date net loan and lease losses of national banks by asset size, through March 31, 2003 _____	193
Number of national banks by state and asset size, March 31, 2003 _____	194
Total assets of national banks by state and asset size, March 31, 2003 _____	195

FINANCIAL PERFORMANCE OF NATIONAL BANKS

**Assets, liabilities, and capital accounts of national banks
March 31, 2002, and March 31, 2003
(Dollar figures in millions)**

	March 31, 2002	March 31, 2003	Change March 31, 2002–March 31, 2003 fully consolidated	
			Amount	Percent
Number of institutions	2,118	2,065	(53)	(2.50)
Total assets	\$3,570,650	\$4,001,717	\$431,067	12.07
Cash and balances due from depositories	180,504	215,350	34,846	19.30
Noninterest-bearing balances, currency and coin	129,481	155,243	25,762	19.90
Interest bearing balances	51,023	60,107	9,084	17.80
Securities	571,681	689,415	117,734	20.59
Held-to-maturity securities, amortized cost	25,493	25,613	120	0.47
Available-for-sale securities, fair value	546,188	663,802	117,614	21.53
Federal funds sold and securities purchased	144,713	152,541	7,829	5.41
Net loans and leases	2,218,064	2,415,469	197,405	8.90
Total loans and leases	2,265,916	2,463,822	197,906	8.73
Loans and leases, gross	2,268,743	2,466,360	197,618	8.71
Less: Unearned income	2,826	2,538	(288)	(10.19)
Less: Reserve for losses	47,852	48,353	501	1.05
Assets held in trading account	123,490	168,462	44,972	36.42
Other real estate owned	1,858	2,078	220	11.84
Intangible assets	90,891	90,476	(414)	(0.46)
All other assets	239,444	267,925	28,481	11.89
Total liabilities and equity capital	3,570,650	4,001,717	431,067	12.07
Deposits in domestic offices	1,979,950	2,231,407	251,457	12.70
Deposits in foreign offices	368,729	404,508	35,779	9.70
Total deposits	2,348,679	2,635,915	287,237	12.23
Noninterest-bearing deposits	477,537	570,325	92,788	19.43
Interest-bearing deposits	1,871,142	2,065,590	194,449	10.39
Federal funds purchased and securities sold	260,203	282,662	22,459	8.63
Other borrowed money	336,854	371,010	34,156	10.14
Trading liabilities less revaluation losses	27,065	24,007	(3,058)	(11.30)
Subordinated notes and debentures	65,582	68,107	2,525	3.85
All other liabilities	188,303	243,643	55,340	29.39
Trading liabilities revaluation losses	48,575	80,548	31,973	65.82
Other	139,728	163,095	23,367	16.72
Total equity capital	343,964	376,372	32,408	9.42
Perpetual preferred stock	1,097	2,684	1,587	144.73
Common stock	12,945	12,695	(249)	(1.93)
Surplus	197,440	202,226	4,786	2.42
Retained earnings and other comprehensive income	131,766	165,482	33,717	25.59
Other equity capital components	(24)	(25)	(1)	NM

NM indicates calculated percent change is not meaningful.

FINANCIAL PERFORMANCE OF NATIONAL BANKS

**Quarterly income and expenses of national banks
 First quarter 2002 and first quarter 2003
 (Dollar figures in millions)**

	First quarter 2002	First quarter 2003	Change First quarter 2002—first quarter 2003 fully consolidated	
			Amount	Percent
Number of institutions	2,118	2,065	(53)	(2.50)
Net income	\$13,475	\$15,092	\$1,618	12.01
Net interest income	35,028	35,102	75	0.21
Total interest income	50,836	48,778	(2,057)	(4.05)
On loans	39,242	37,944	(1,299)	(3.31)
From lease financing receivables	1,835	1,626	(209)	(11.37)
On balances due from depositories	479	400	(79)	(16.44)
On securities	7,472	7,087	(385)	(5.15)
From assets held in trading account	748	803	54	7.26
On federal funds sold and securities repurchased	725	596	(129)	(17.75)
Less: Interest expense	15,808	13,676	(2,132)	(13.48)
On deposits	10,594	8,947	(1,647)	(15.55)
Of federal funds purchased and securities sold	1,309	1,057	(252)	(19.26)
On demand notes and other borrowed money*	3,124	2,934	(189)	(6.06)
On subordinated notes and debentures	781	738	(43)	(5.52)
Less: Provision for losses	8,223	6,495	(1,728)	(21.02)
Noninterest income	26,156	27,254	1,098	4.20
From fiduciary activities	2,203	2,022	(181)	(8.23)
Service charges on deposits	4,558	4,914	356	7.81
Trading revenue	1,680	1,645	(35)	(2.10)
From interest rate exposures	617	201	(416)	NM
From foreign exchange exposures	780	1,149	369	47.36
From equity security and index exposures	252	247	(5)	(1.89)
From commodity and other exposures	31	46	15	50.05
Investment banking brokerage fees	1,213	1,140	(72)	(5.95)
Venture capital revenue	168	(32)	(200)	NM
Net servicing fees	2,920	2,443	(478)	(16.35)
Net securitization income	3,572	3,633	62	1.72
Insurance commissions and fees	466	532	66	14.05
Insurance and reinsurance underwriting income	NA	98	NM	NM
Income from other insurance activities	NA	434	NM	NM
Net gains on asset sales	1,086	1,375	289	26.62
Sales of loans and leases	1,227	1,264	37	3.03
Sales of other real estate owned	(9)	(2)	8	NM
Sales of other assets(excluding securities)	(132)	112	244	NM
Other noninterest income	8,291	9,584	1,292	15.59
Gains/losses on securities	331	1,124	793	NM
Less: Noninterest expense	32,762	34,395	1,633	4.99
Salaries and employee benefits	13,700	14,927	1,227	8.96
Of premises and fixed assets	3,837	4,195	358	9.34
Goodwill impairment losses	3	40	38	NM
Amortization expense and impairment losses	894	1,037	142	15.90
Other noninterest expense	14,328	14,196	(132)	(0.92)
Less: Taxes on income before extraordinary items	6,976	7,485	509	7.30
Income/loss from extraordinary items, net of income taxes	(80)	(12)	67	NM
Memoranda:				
Net operating income	13,331	14,344	1,013	7.60
Income before taxes and extraordinary items	20,530	22,590	2,060	10.03
Income net of taxes before extraordinary items	13,554	15,105	1,551	11.44
Cash dividends declared	13,266	10,085	(3,180)	(23.97)
Net charge-offs to loan and lease reserve	8,184	6,839	(1,345)	(16.44)
Charge-offs to loan and lease reserve	9,422	8,073	(1,349)	(14.32)
Less: Recoveries credited to loan and lease reserve	1,238	1,234	(4)	(0.29)

* Includes mortgage indebtedness; NM indicates calculated percent change is not meaningful; NA—not available

FINANCIAL PERFORMANCE OF NATIONAL BANKS

**Year-to-date income and expenses of national banks
Through March 31, 2002, and through March 31, 2003
(Dollar figures in millions)**

	March 31, 2002	March 31, 2003	Change March 31, 2002—March 31, 2003 fully consolidated	
			Amount	Percent
Number of institutions	2,118	2,065	(53)	(2.50)
Net income	\$13,475	\$15,092	\$1,618	12.01
Net interest income	35,028	35,102	75	0.21
Total interest income	50,836	48,778	(2,057)	(4.05)
On loans	39,242	37,944	(1,299)	(3.31)
From lease financing receivables	1,835	1,626	(209)	(11.37)
On balances due from depositories	479	400	(79)	(16.44)
On securities	7,472	7,087	(385)	(5.15)
From assets held in trading account	748	803	54	7.26
On federal funds sold and securities repurchased	725	596	(129)	(17.75)
Less: Interest expense	15,808	13,676	(2,132)	(13.48)
On deposits	10,594	8,947	(1,647)	(15.55)
Of federal funds purchased and securities sold	1,309	1,057	(252)	(19.26)
On demand notes and other borrowed money*	3,124	2,934	(189)	(6.06)
On subordinated notes and debentures	781	738	(43)	(5.52)
Less: Provision for losses	8,223	6,495	(1,728)	(21.02)
Noninterest income	26,156	27,254	1,098	4.20
From fiduciary activities	2,203	2,022	(181)	(8.23)
Service charges on deposits	4,558	4,914	356	7.81
Trading revenue	1,680	1,645	(35)	(2.10)
From interest rate exposures	617	201	(416)	NM
From foreign exchange exposures	780	1,149	369	47.36
From equity security and index exposures	252	247	(5)	(1.89)
From commodity and other exposures	31	46	15	50.05
Investment banking brokerage fees	1,213	1,140	(72)	(5.95)
Venture capital revenue	168	(32)	(200)	NM
Net servicing fees	2,920	2,443	(478)	(16.35)
Net securitization income	3,572	3,633	62	1.72
Insurance commissions and fees	466	532	66	14.05
Insurance and reinsurance underwriting income	NA	98	NM	NM
Income from other insurance activities	NA	434	NM	NM
Net gains on asset sales	1,086	1,375	289	26.62
Sales of loans and leases	1,227	1,264	37	3.03
Sales of other real estate owned	(9)	(2)	8	NM
Sales of other assets(excluding securities)	(132)	112	244	NM
Other noninterest income	8,291	9,584	1,292	15.59
Gains/losses on securities	331	1,124	793	NM
Less: Noninterest expense	32,762	34,395	1,633	4.99
Salaries and employee benefits	13,700	14,927	1,227	8.96
Of premises and fixed assets	3,837	4,195	358	9.34
Goodwill impairment losses	3	40	38	NM
Amortization expense and impairment losses	894	1,037	142	15.90
Other noninterest expense	14,328	14,196	(132)	(0.92)
Less: Taxes on income before extraordinary items	6,976	7,485	509	7.30
Income/loss from extraordinary items, net of income taxes	(80)	(12)	67	NM
Memoranda:				
Net operating income	13,331	14,344	1,013	7.60
Income before taxes and extraordinary items	20,530	22,590	2,060	10.03
Income net of taxes before extraordinary items	13,554	15,105	1,551	11.44
Cash dividends declared	13,266	10,085	(3,180)	(23.97)
Net charge-offs to loan and lease reserve	8,184	6,839	(1,345)	(16.44)
Charge-offs to loan and lease reserve	9,422	8,073	(1,349)	(14.32)
Less: Recoveries credited to loan and lease reserve	1,238	1,234	(4)	(0.29)

* Includes mortgage indebtedness; NM indicates calculated percent change is not meaningful; NA—not available

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Assets of national banks by asset size
March 31, 2003
(Dollar figures in millions)

	National banks					Memoranda: All commercial banks
	All national banks	Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,065	918	976	125	46	7,864
Total assets	\$4,001,717	\$49,496	\$264,451	\$377,890	\$3,309,881	\$7,196,354
Cash and balances due from	215,350	3,242	12,849	22,729	176,530	378,833
Securities	689,415	12,223	66,472	81,836	528,884	1,381,537
Federal funds sold and securities purchased	152,541	3,240	10,842	21,150	117,309	349,458
Net loans and leases	2,415,469	28,490	160,730	226,290	1,999,959	4,114,613
Total loans and leases	2,463,822	28,901	163,116	229,740	2,042,065	4,192,058
Loans and leases, gross	2,466,360	28,938	163,303	229,835	2,044,285	4,195,532
Less: Unearned income	2,538	37	187	95	2,220	3,474
Less: Reserve for losses	48,353	411	2,386	3,450	42,106	77,445
Assets held in trading account	168,462	1	79	282	168,100	393,948
Other real estate owned	2,078	83	293	229	1,473	4,311
Intangible assets	90,476	153	1,783	7,506	81,034	129,283
All other assets	267,925	2,062	11,404	17,868	236,592	444,369
Gross loans and leases by type:						
Loans secured by real estate	1,160,866	17,406	108,409	133,826	901,225	2,109,323
1-4 family residential mortgages	578,256	7,242	39,207	60,030	471,777	952,903
Home equity loans	151,539	484	5,633	10,322	135,101	228,675
Multifamily residential mortgages	34,616	441	4,058	4,905	25,211	73,917
Commercial RE loans	257,864	5,390	42,539	41,171	168,763	567,640
Construction RE loans	96,515	1,745	11,930	15,278	67,562	212,843
Farmland loans	13,313	2,104	5,041	1,671	4,497	38,747
RE loans from foreign offices	28,763	0	0	448	28,314	34,598
Commercial and industrial loans	539,307	4,768	27,347	42,779	464,413	906,515
Loans to individuals	434,854	3,496	17,964	33,988	379,407	684,477
Credit cards*	191,950	122	2,869	7,636	181,323	250,367
Other revolving credit plans	32,682	50	345	1,023	31,264	37,545
Installment loans	210,222	3,323	14,750	25,329	166,820	396,565
All other loans and leases	331,333	3,268	9,584	19,242	299,239	495,216
Securities by type:						
U.S. Treasury securities	23,720	610	2,307	3,472	17,331	64,726
Mortgage-backed securities	425,087	3,451	25,566	44,062	352,007	759,829
Pass-through securities	305,292	2,581	16,264	26,327	260,120	492,458
Collateralized mortgage obligations	119,795	870	9,302	17,735	91,887	267,371
Other securities	191,929	8,141	38,203	33,586	111,998	458,886
Other U.S. government securities	71,831	5,572	21,952	17,376	26,931	232,422
State and local government securities	47,664	1,992	11,749	7,823	26,101	103,975
Other debt securities	65,434	389	3,379	7,531	54,136	105,040
Equity securities	6,999	189	1,124	857	4,830	17,449
Memoranda:						
Agricultural production loans	18,494	2,768	5,165	2,684	7,876	44,234
Pledged securities	339,146	4,583	29,599	38,545	266,418	700,585
Book value of securities	676,767	12,016	65,288	80,069	519,394	1,357,233
Available-for-sale securities	651,154	10,133	56,458	71,519	513,044	1,260,097
Held-to-maturity securities	25,613	1,883	8,829	8,550	6,350	97,136
Market value of securities	690,073	12,274	66,736	82,015	529,048	1,383,986
Available-for-sale securities	663,802	10,340	57,642	73,286	522,534	1,284,401
Held-to-maturity securities	26,271	1,934	9,094	8,729	6,514	99,585

FINANCIAL PERFORMANCE OF NATIONAL BANKS

**Past-due and nonaccrual loans and leases of national banks by asset size
March 31, 2003
(Dollar figures in millions)**

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,065	918	976	125	46	7,864
Loans and leases past due 30-89 days	\$25,601	\$465	\$1,996	\$2,390	\$20,751	\$46,556
Loans secured by real estate	11,764	253	1,175	1,182	9,154	22,257
1-4 family residential mortgages	7,464	131	560	741	6,032	12,689
Home equity loans	791	2	27	37	725	1,164
Multifamily residential mortgages	192	3	21	16	153	389
Commercial RE loans	1,657	58	356	238	1,005	4,491
Construction RE loans	1,050	25	135	132	758	2,347
Farmland loans	210	34	76	17	83	616
RE loans from foreign offices	399	0	0	0	399	562
Commercial and industrial loans	4,063	77	362	465	3,159	7,950
Loans to individuals	7,936	84	336	619	6,898	13,213
Credit cards	4,103	3	85	193	3,822	5,882
Installment loans and other plans	3,833	81	251	426	3,076	7,331
All other loans and leases	1,838	51	123	124	1,540	3,136
Loans and leases past due 90+ days	8,306	113	373	609	7,211	13,155
Loans secured by real estate	3,014	63	201	147	2,603	4,637
1-4 family residential mortgages	2,400	32	86	87	2,195	3,240
Home equity loans	109	1	4	7	97	181
Multifamily residential mortgages	14	1	2	0	10	35
Commercial RE loans	299	12	71	28	188	718
Construction RE loans	123	5	22	19	77	277
Farmland loans	37	11	17	5	4	143
RE loans from foreign offices	32	0	0	0	32	43
Commercial and industrial loans	632	20	70	124	419	1,392
Loans to individuals	4,448	14	76	321	4,037	6,737
Credit cards	3,338	2	40	160	3,135	4,541
Installment loans and other plans	1,110	12	36	161	902	2,196
All other loans and leases	212	16	27	17	153	390
Nonaccrual loans and leases	28,441	263	1,299	1,665	25,214	45,582
Loans secured by real estate	8,307	139	739	1,023	6,407	14,349
1-4 family residential mortgages	3,330	40	213	434	2,643	5,423
Home equity loans	360	1	7	22	330	486
Multifamily residential mortgages	126	3	13	23	87	230
Commercial RE loans	2,715	54	374	389	1,898	5,078
Construction RE loans	826	17	71	123	616	1,749
Farmland loans	211	25	61	32	94	475
RE loans from foreign offices	739	0	0	0	739	908
Commercial and industrial loans	15,067	74	366	510	14,118	23,984
Loans to individuals	2,069	15	91	44	1,919	2,968
Credit cards	419	0	53	4	362	724
Installment loans and other plans	1,650	15	38	40	1,557	2,245
All other loans and leases	3,092	34	104	95	2,859	4,439

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Liabilities of national banks by asset size
March 31, 2003
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,065	918	976	125	46	7,864
Total liabilities and equity capital	4,001,717	49,496	264,451	377,890	3,309,881	7,196,354
Deposits in domestic offices	2,231,407	41,682	214,057	242,822	1,732,846	4,125,638
Deposits in foreign offices	404,508	0	108	2,804	401,595	652,808
Total deposits	2,635,915	41,682	214,165	245,626	2,134,441	4,778,446
Noninterest bearing	570,325	6,910	32,918	44,636	485,861	942,203
Interest bearing	2,065,590	34,773	181,247	200,991	1,648,580	3,836,242
Federal funds purchased and securities sold	282,662	460	7,104	35,284	239,813	589,469
Other borrowed funds	371,010	1,238	12,985	41,503	315,285	580,412
Trading liabilities less revaluation losses	24,007	0	0	23	23,983	77,814
Subordinated notes and debentures	68,107	6	187	3,075	64,840	95,332
All other liabilities	243,643	381	3,213	11,741	228,308	415,698
Equity capital	376,372	5,728	26,798	40,637	303,209	659,184
Total deposits by depositor:						
Individuals and corporations	2,055,789	25,894	148,705	194,331	1,686,859	3,706,918
U.S., state, and local governments	116,177	3,577	16,533	16,846	79,221	227,214
Depositories in the U.S.	69,176	736	2,713	3,550	62,177	99,011
Foreign banks and governments	78264.657	2	115	1,387	76,760	144,906
Domestic deposits by depositor:						
Individuals and corporations	1761762.758	25,894	148,698	192,177	1,394,994	3,234,729
U.S., state, and local governments	116,177	3,577	16,533	16,846	79,221	227,214
Depositories in the U.S.	32,240	736	2,678	3,546	25,280	53,945
Foreign banks and governments	5,330	2	49	749	4,530	10,035
Foreign deposits by depositor:						
Individuals and corporations	294026.313	0	7	2,154	291,865	472,189
Depositories in the U.S.	36936.007	0	35	4	36,897	45,067
Foreign banks and governments	72,935	0	66	639	72,230	134,871
Deposits in domestic offices by type:						
Transaction deposits	374,822	12,913	51,993	36,289	273,627	702,595
Demand deposits	302,895	6,779	29,303	28,017	238,796	526,211
Savings deposits	1,250,868	9,735	71,171	128,383	1,041,579	2,126,265
Money market deposit accounts	917027.781	5,425	41,711	89,884	780,008	1,523,755
Other savings deposits	333840.603	4,310	29,461	38,499	261,571	602,509
Time deposits	605,717	19,035	90,892	78,150	417,640	1,296,777
Small time deposits	331,219	12,767	56,993	44,844	216,614	694,319
Large time deposits	274,498	6,268	33,899	33,305	201,027	602,458

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Off-balance-sheet items of national banks by asset size
March 31, 2003
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,065	918	976	125	46	7,864
Unused commitments	\$3,968,273	\$79,716	\$503,468	\$355,336	\$3,029,752	\$5,379,517
Home equity lines	191,241	354	4,850	9,586	176,451	271,607
Credit card lines	2,704,551	75,613	473,038	301,581	1,854,320	3,394,339
Commercial RE, construction and land	78,805	923	8,028	11,976	57,878	162,726
All other unused commitments	993,675	2,826	17,551	32,194	941,103	1,550,845
Letters of credit:						
Standby letters of credit	169,063	114	1,614	4,402	162,932	275,736
Financial letters of credit	136,077	75	986	3,243	131,774	228,240
Performance letters of credit	32,985	39	628	1,159	31,159	47,496
Commercial letters of credit	14,495	23	379	513	13,581	21,229
Securities lent	141,506	28	92	6,565	134,822	646,603
Spot foreign exchange contracts	283,991	0	1	222	283,768	465,208
Credit derivatives (notional value)						
Reporting bank is the guarantor	118,185	0	25	0	118,159	319,794
Reporting bank is the beneficiary	159,081	0	50	0	159,031	390,144
Derivative contracts (notional value)	28,802,626	48	4,600	18,894	28,779,084	61,423,425
Futures and forward contracts	6,876,728	45	1,693	2,025	6,872,965	11,910,878
Interest rate contracts	4,641,769	45	1,681	1,864	4,638,179	8,034,218
Foreign exchange contracts	2,185,193	0	11	161	2,185,020	3,752,338
All other futures and forwards	49,766	0	0	0	49,766	124,323
Option contracts	5,975,921	3	1,708	4,912	5,969,297	13,088,976
Interest rate contracts	5,103,895	2	1,669	4,603	5,097,621	11,169,422
Foreign exchange contracts	713,721	0	0	306	713,415	1,158,206
All other options	158,305	1	39	3	158,261	761,348
Swaps	15,672,712	0	1,124	11,956	15,659,632	35,713,632
Interest rate contracts	15,010,259	0	1,108	8,006	15,001,144	34,243,687
Foreign exchange contracts	580,993	0	2	3,948	577,043	1,332,543
All other swaps	81,461	0	14	1	81,445	137,403
Memoranda: Derivatives by purpose						
Contracts held for trading	26,700,715	0	49	4,122	26,696,544	58,311,794
Contracts not held for trading	1,824,646	48	4,476	14,771	1,805,350	2,401,692
Memoranda: Derivatives by position						
Held for trading—positive fair value	503,194	0	0	71	503,123	1,184,130
Held for trading—negative fair value	493,390	0	0	53	493,337	1,157,562
Not for trading—positive fair value	27,243	0	35	124	27,084	33,747
Not for trading—negative fair value	17,297	0	39	317	16,940	22,212

FINANCIAL PERFORMANCE OF NATIONAL BANKS

Quarterly income and expenses of national banks by asset size
First quarter 2003
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,065	918	976	125	46	7,864
Net income	\$15,092	\$129	\$834	\$1,183	\$12,946	\$24,942
Net interest income	35,102	467	2,462	3,228	28,945	59,388
Total interest income	48,778	669	3,556	4,526	40,028	85,181
On loans	37,944	524	2,795	3,509	31,115	63,985
From lease financing receivables	1,626	3	20	66	1,538	2,395
On balances due from depositories	400	6	13	23	357	763
On securities	7,087	123	677	805	5,482	13,966
From assets held in trading account	803	0	1	3	799	2,135
On fed. funds sold & securities repurchased	596	9	34	85	469	1,326
Less: Interest expense	13,676	202	1,094	1,298	11,083	25,793
On deposits	8,947	187	936	862	6,962	17,097
Of federal funds purchased & securities sold	1,057	2	23	115	916	2,281
On demand notes & other borrowed money*	2,934	13	132	297	2,492	5,340
On subordinated notes and debentures	738	0	2	23	713	1,076
Less: Provision for losses	6,495	25	184	420	5,865	9,519
Noninterest income	27,254	185	1,308	2,312	23,449	44,458
From fiduciary activities	2,022	10	151	305	1,556	4,957
Service charges on deposits	4,914	58	297	376	4,183	7,555
Trading revenue	1,645	0	2	7	1,635	3,045
From interest rate exposures	201	0	2	(0)	199	1,150
From foreign exchange exposures	1,149	0	0	1	1,148	1,359
From equity security and index exposures	247	0	0	6	241	485
From commodity and other exposures	46	0	0	0	46	55
Investment banking brokerage fees	1,140	1	17	45	1,078	2,207
Venture capital revenue	(32)	0	(0)	(1)	(31)	(58)
Net servicing fees	2,443	36	92	142	2,173	3,054
Net securitization income	3,633	0	114	85	3,435	4,773
Insurance commissions and fees	532	6	23	53	449	835
Insurance and reinsurance underwriting income	98	0	3	3	92	146
Income from other insurance activities	434	6	21	51	356	689
Net gains on asset sales	1,375	11	118	146	1,099	2,894
Sales of loans and leases	1,264	10	116	137	1,001	2,677
Sales of other real estate owned	(2)	1	1	3	(7)	7
Sales of other assets (excluding securities)	112	(0)	1	6	105	209
Other noninterest income	9,584	63	494	1,153	7,874	15,196
Gains/losses on securities	1,124	8	44	39	1,033	2,113
Less: Noninterest expense	34,395	465	2,480	3,384	28,065	59,288
Salaries and employee benefits	14,927	237	1,168	1,313	12,210	26,980
Of premises and fixed assets	4,195	57	301	338	3,498	7,764
Goodwill impairment losses	40	0	0	0	40	43
Amortization expense and impairment losses	1,037	2	18	68	949	1,224
Other noninterest expense	14,196	169	993	1,665	11,368	23,277
Less: Taxes on income before extraordinary items	7,485	41	316	592	6,538	12,198
Income/loss from extraordinary items, net of taxes	(12)	(0)	1	(0)	(13)	(12)
Memoranda:						
Net operating income	14,344	122	801	1,155	12,265	23,520
Income before taxes and extraordinary items	22,590	170	1,149	1,775	19,496	37,153
Income net of taxes before extraordinary items	15,105	129	834	1,183	12,959	24,955
Cash dividends declared	10,085	53	585	1,049	8,398	15,614
Net loan and lease losses	6,839	17	129	331	6,362	9,637
Charge-offs to loan and lease reserve	8,073	24	174	411	7,464	11,498
Less: Recoveries credited to loan and lease reserve	1,234	7	45	80	1,102	1,861

* Includes mortgage indebtedness

FINANCIAL PERFORMANCE OF NATIONAL BANKS

**Year-to-date income and expenses of national banks by asset size
Through March 31, 2003
(Dollar figures in millions)**

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,065	918	976	125	46	7,864
Net income	\$15,092	\$129	\$834	\$1,183	\$12,946	\$24,942
Net interest income	35,102	467	2,462	3,228	28,945	59,388
Total interest income	48,778	669	3,556	4,526	40,028	85,181
On loans	37,944	524	2,795	3,509	31,115	63,985
From lease financing receivables	1,626	3	20	66	1,538	2,395
On balances due from depositories	400	6	13	23	357	763
On securities	7,087	123	677	805	5,482	13,966
From assets held in trading account	803	0	1	3	799	2,135
On fed. funds sold & securities repurchased	596	9	34	85	469	1,326
Less: Interest expense	13,676	202	1,094	1,298	11,083	25,793
On deposits	8,947	187	936	862	6,962	17,097
Of federal funds purchased & securities sold	1,057	2	23	115	916	2,281
On demand notes & other borrowed money*	2,934	13	132	297	2,492	5,340
On subordinated notes and debentures	738	0	2	23	713	1,076
Less: Provision for losses	6,495	25	184	420	5,865	9,519
Noninterest income	27,254	185	1,308	2,312	23,449	44,458
From fiduciary activities	2,022	10	151	305	1,556	4,957
Service charges on deposits	4,914	58	297	376	4,183	7,555
Trading revenue	1,645	0	2	7	1,635	3,045
From interest rate exposures	201	0	2	(0)	199	1,150
From foreign exchange exposures	1,149	0	0	1	1,148	1,359
From equity security and index exposures	247	0	0	6	241	485
From commodity and other exposures	46	0	0	0	46	55
Investment banking brokerage fees	1,140	1	17	45	1,078	2,207
Venture capital revenue	(32)	0	(0)	(1)	(31)	(58)
Net servicing fees	2,443	36	92	142	2,173	3,054
Net securitization income	3,633	0	114	85	3,435	4,773
Insurance commissions and fees	532	6	23	53	449	835
Insurance and reinsurance underwriting income	98	0	3	3	92	146
Income from other insurance activities	434	6	21	51	356	689
Net gains on asset sales	1,375	11	118	146	1,099	2,894
Sales of loans and leases	1,264	10	116	137	1,001	2,677
Sales of other real estate owned	(2)	1	1	3	(7)	7
Sales of other assets (excluding securities)	112	(0)	1	6	105	209
Other noninterest income	9,584	63	494	1,153	7,874	15,196
Gains/losses on securities	1,124	8	44	39	1,033	2,113
Less: Noninterest expense	34,395	465	2,480	3,384	28,065	59,288
Salaries and employee benefits	14,927	237	1,168	1,313	12,210	26,980
Of premises and fixed assets	4,195	57	301	338	3,498	7,764
Goodwill impairment losses	40	0	0	0	40	43
Amortization expense and impairment losses	1,037	2	18	68	949	1,224
Other noninterest expense	14,196	169	993	1,665	11,368	23,277
Less: Taxes on income before extraordinary items	7,485	41	316	592	6,538	12,198
Income/loss from extraordinary items, net of taxes	(12)	(0)	1	(0)	(13)	(12)
Memoranda:						
Net operating income	14,344	122	801	1,155	12,265	23,520
Income before taxes and extraordinary items	22,590	170	1,149	1,775	19,496	37,153
Income net of taxes before extraordinary items	15,105	129	834	1,183	12,959	24,955
Cash dividends declared	10,085	53	585	1,049	8,398	15,614
Net loan and lease losses	6,839	17	129	331	6,362	9,637
Charge-offs to loan and lease reserve	8,073	24	174	411	7,464	11,498
Less: Recoveries credited to loan and lease reserve	1,234	7	45	80	1,102	1,861

* Includes mortgage indebtedness

FINANCIAL PERFORMANCE OF NATIONAL BANKS

**Quarterly net loan and lease losses of national banks by asset size
First quarter 2003
(Dollar figures in millions)**

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,065	918	976	125	46	7,864
Net charge-offs to loan and lease reserve	\$6,839	\$17	\$129	\$331	\$6,362	\$9,637
Loans secured by real estate	434	2	16	27	389	632
1-4 family residential mortgages	227	1	7	20	199	307
Home equity loans	82	(0)	0	2	79	104
Multifamily residential mortgages	3	0	0	1	3	5
Commercial RE loans	59	1	5	3	50	129
Construction RE loans	31	0	3	1	28	51
Farmland loans	0	(0)	1	0	(0)	4
RE loans from foreign offices	31	0	0	0	31	32
Commercial and industrial loans	2,030	8	31	100	1,892	3,166
Loans to individuals	3,933	6	75	189	3,663	5,281
Credit cards	2,779	1	49	117	2,612	3,733
Installment loans and other plans	1,155	5	27	72	1,051	1,549
All other loans and leases	441	1	7	16	418	557
Charge-offs to loan and lease reserve	8,073	24	174	411	7,464	11,498
Loans secured by real estate	530	3	21	36	469	780
1-4 family residential mortgages	263	2	10	24	227	363
Home equity loans	93	0	1	3	89	119
Multifamily residential mortgages	6	0	0	1	5	9
Commercial RE loans	84	1	7	6	70	172
Construction RE loans	46	0	3	2	41	72
Farmland loans	3	0	1	1	1	9
RE loans from foreign offices	35	0	0	0	35	36
Commercial and industrial loans	2,345	10	41	122	2,172	3,702
Loans to individuals	4,655	10	101	228	4,315	6,310
Credit cards	3,176	1	57	129	2,989	4,292
Installment loans and other plans	1,478	8	44	99	1,326	2,018
All other loans and leases	544	2	10	24	508	706
Recoveries credited to loan and lease reserve	1,234	7	45	80	1,102	1,861
Loans secured by real estate	96	1	5	10	80	148
1-4 family residential mortgages	35	1	2	4	28	56
Home equity loans	11	0	0	1	10	15
Multifamily residential mortgages	3	0	0	0	3	4
Commercial RE loans	25	0	2	3	20	43
Construction RE loans	15	0	0	1	13	21
Farmland loans	3	0	0	0	2	5
RE loans from foreign offices	4	0	0	0	4	4
Commercial and industrial loans	314	2	11	22	279	536
Loans to individuals	721	3	26	40	653	1,029
Credit cards	398	0	8	12	377	560
Installment loans and other plans	323	3	17	27	276	469
All other loans and leases	103	1	4	9	90	148

FINANCIAL PERFORMANCE OF NATIONAL BANKS

**Year-to-date net loan and lease losses of national banks by asset size
Through March 31, 2003
(Dollar figures in millions)**

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,065	918	976	125	46	7,864
Net charge-offs to loan and lease reserve	6,839	17	129	331	6,362	9,637
Loans secured by real estate	434	2	16	27	389	632
1-4 family residential mortgages	227	1	7	20	199	307
Home equity loans	82	(0)	0	2	79	104
Multifamily residential mortgages	3	0	0	1	3	5
Commercial RE loans	59	1	5	3	50	129
Construction RE loans	31	0	3	1	28	51
Farmland loans	0	(0)	1	0	(0)	4
RE loans from foreign offices	31	0	0	0	31	32
Commercial and industrial loans	2,030	8	31	100	1,892	3,166
Loans to individuals	3,933	6	75	189	3,663	5,281
Credit cards	2,779	1	49	117	2,612	3,733
Installment loans and other plans	1,155	5	27	72	1,051	1,549
All other loans and leases	441	1	7	16	418	557
Charge-offs to loan and lease reserve	8,073	24	174	411	7,464	11,498
Loans secured by real estate	530	3	21	36	469	780
1-4 family residential mortgages	263	2	10	24	227	363
Home equity loans	93	0	1	3	89	119
Multifamily residential mortgages	6	0	0	1	5	9
Commercial RE loans	84	1	7	6	70	172
Construction RE loans	46	0	3	2	41	72
Farmland loans	3	0	1	1	1	9
RE loans from foreign offices	35	0	0	0	35	36
Commercial and industrial loans	2,345	10	41	122	2,172	3,702
Loans to individuals	4,655	10	101	228	4,315	6,310
Credit cards	3,176	1	57	129	2,989	4,292
Installment loans and other plans	1,478	8	44	99	1,326	2,018
All other loans and leases	544	2	10	24	508	706
Recoveries credited to loan and lease reserve	1,234	7	45	80	1,102	1,861
Loans secured by real estate	96	1	5	10	80	148
1-4 family residential mortgages	35	1	2	4	28	56
Home equity loans	11	0	0	1	10	15
Multifamily residential mortgages	3	0	0	0	3	4
Commercial RE loans	25	0	2	3	20	43
Construction RE loans	15	0	0	1	13	21
Farmland loans	3	0	0	0	2	5
RE loans from foreign offices	4	0	0	0	4	4
Commercial and industrial loans	314	2	11	22	279	536
Loans to individuals	721	3	26	40	653	1,029
Credit cards	398	0	8	12	377	560
Installment loans and other plans	323	3	17	27	276	469
All other loans and leases	103	1	4	9	90	148

FINANCIAL PERFORMANCE OF NATIONAL BANKS

**Number of national banks by state and asset size
March 31, 2003**

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
All institutions	2,065	918	976	125	46	7,864
Alabama	20	11	8	1	0	150
Alaska	3	1	0	2	0	6
Arizona	17	6	6	3	2	45
Arkansas	42	12	30	0	0	168
California	82	36	34	9	3	279
Colorado	49	23	23	2	1	169
Connecticut	8	1	7	0	0	26
Delaware	12	1	6	2	3	28
District of Columbia	4	1	3	0	0	4
Florida	70	19	43	8	0	263
Georgia	61	27	31	3	0	321
Hawaii	1	0	1	0	0	7
Idaho	1	0	1	0	0	16
Illinois	173	65	98	7	3	676
Indiana	28	6	14	7	1	150
Iowa	51	27	22	2	0	408
Kansas	101	71	27	3	0	363
Kentucky	50	21	27	2	0	223
Louisiana	15	5	8	1	1	140
Maine	6	1	4	0	1	17
Maryland	11	2	9	0	0	73
Massachusetts	13	5	7	1	0	39
Michigan	26	9	16	0	1	159
Minnesota	120	72	44	2	2	466
Mississippi	20	8	10	2	0	97
Missouri	46	22	20	3	1	345
Montana	15	12	2	1	0	78
Nebraska	74	51	21	2	0	267
Nevada	7	1	3	1	2	33
New Hampshire	5	2	2	0	1	15
New Jersey	22	0	15	6	1	80
New Mexico	15	6	6	3	0	51
New York	57	11	39	6	1	137
North Carolina	6	0	4	0	2	70
North Dakota	15	6	6	3	0	104
Ohio	86	35	37	7	7	196
Oklahoma	91	49	38	3	1	273
Oregon	3	0	2	1	0	33
Pennsylvania	80	19	51	7	3	171
Rhode Island	4	2	0	1	1	8
South Carolina	26	12	12	2	0	77
South Dakota	19	8	8	2	1	93
Tennessee	28	6	18	1	3	189
Texas	329	192	125	11	1	665
Utah	7	2	3	0	2	56
Vermont	8	2	6	0	0	15
Virginia	37	7	27	3	0	131
Washington	14	9	5	0	0	79
West Virginia	21	9	10	2	0	69
Wisconsin	45	15	27	2	1	272
Wyoming	21	10	10	1	0	47
U.S. territories	0	0	0	0	0	17

FINANCIAL PERFORMANCE OF NATIONAL BANKS

**Total assets of national banks by state and asset size
March 31, 2003
(Dollar figures in millions)**

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
All institutions	\$4,001,717	\$49,496	\$264,451	\$377,890	\$3,309,881	\$7,196,354
Alabama	4,156	696	2,045	1,415	0	205,192
Alaska	5,518	69	0	5,449	0	6,629
Arizona	46,722	221	2,925	5,324	38,252	49,281
Arkansas	8,846	687	8,158	0	0	32,470
California	281,481	2,152	11,053	19,854	248,422	441,708
Colorado	25,140	1,138	5,612	2,334	16,054	47,271
Connecticut	1,722	100	1,622	0	0	3,982
Delaware	108,853	68	1,322	3,803	103,659	150,572
District of Columbia	580	68	512	0	0	580
Florida	30,911	1,307	10,730	18,875	0	74,678
Georgia	21,263	1,667	6,203	13,393	0	191,828
Hawaii	393	0	393	0	0	23,317
Idaho	276	0	276	0	0	3,303
Illinois	350,894	3,435	25,330	16,559	305,569	497,173
Indiana	74,231	324	5,663	20,589	47,656	114,697
Iowa	17,436	1,448	5,759	10,229	0	50,602
Kansas	16,555	3,671	8,148	4,736	0	39,331
Kentucky	21,039	1,389	5,403	14,247	0	53,174
Louisiana	26,720	243	1,706	7,178	17,593	45,952
Maine	28,400	19	2,153	0	26,228	30,918
Maryland	2,729	134	2,595	0	0	50,083
Massachusetts	3,528	368	1,829	1,331	0	125,851
Michigan	52,548	385	4,540	0	47,623	157,715
Minnesota	79,174	3,688	9,621	3,535	62,330	104,835
Mississippi	11,022	460	2,345	8,217	0	38,328
Missouri	27,714	1,195	5,137	10,047	11,335	77,856
Montana	2,694	565	555	1,574	0	13,875
Nebraska	17,067	2,496	5,143	9,428	0	32,416
Nevada	26,472	47	1,481	4,277	20,668	42,061
New Hampshire	15,125	66	470	0	14,589	18,032
New Jersey	40,231	0	4,530	24,734	10,966	86,998
New Mexico	11,725	400	2,219	9,106	0	16,863
New York	543,491	725	12,905	15,058	514,803	1,507,985
North Carolina	899,749	0	1,556	0	898,193	1,015,595
North Dakota	12,174	283	1,812	10,080	0	18,970
Ohio	471,545	1,885	11,348	21,309	437,002	568,604
Oklahoma	28,633	2,551	8,090	7,120	10,872	48,525
Oregon	9,376	0	409	8,967	0	18,780
Pennsylvania	136,690	1,184	16,980	16,801	101,726	180,213
Rhode Island	198,533	36	0	6,397	192,100	210,666
South Carolina	6,787	706	2,503	3,578	0	30,510
South Dakota	58,153	259	3,057	13,702	41,134	67,510
Tennessee	87,415	472	6,086	1,154	79,703	112,297
Texas	95,866	10,134	31,598	29,937	24,197	158,570
Utah	29,710	76	674	0	28,960	130,948
Vermont	1,427	110	1,317	0	0	5,945
Virginia	25,531	332	8,010	17,189	0	89,927
Washington	1,958	460	1,498	0	0	25,113
West Virginia	6,890	521	2,229	4,139	0	19,435
Wisconsin	22,045	812	7,068	3,920	10,246	82,613
Wyoming	4,579	445	1,832	2,302	0	7,161
U.S. territories	0	0	0	0	0	69,412