

*Quarterly
Journal*

CORPORATE STRUCTURE
OF THE
NATIONAL BANKING SYSTEM

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

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CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Changes in the corporate structure of the national banking system, by state, January 1 to June 30, 2004

	In operation January 1, 2004	Organized and open for business	12 USC 214					In operation June 30, 2004
			Merged	Voluntary liquidations	Payouts	Converted to non-national institutions	Merged with non-national institutions	
Alabama	21	1	0	0	0	0	0	22
Alaska	4	0	0	0	0	0	0	4
Arizona	17	0	1	1	0	0	1	14
Arkansas	44	0	0	1	0	0	0	43
California	88	2	4	1	0	0	3	80
Colorado	49	0	1	0	0	0	0	48
Connecticut	13	1	2	0	0	0	0	12
Delaware	15	0	0	0	0	0	0	15
District of Columbia	5	1	0	0	0	0	0	6
Florida	71	4	0	0	0	0	1	74
Georgia	58	2	0	0	0	1	0	59
Hawaii	1	0	0	0	0	0	0	1
Idaho	2	0	0	0	0	0	0	2
Illinois	169	1	2	1	0	0	1	166
Indiana	32	6	1	0	0	0	0	37
Iowa	52	0	2	0	0	1	0	49
Kansas	100	0	0	0	0	2	1	97
Kentucky	49	0	1	0	0	3	0	45
Louisiana	16	0	1	0	0	0	0	15
Maine	7	0	0	0	0	0	0	7
Maryland	11	0	0	0	0	0	0	11
Massachusetts	23	1	2	0	0	0	2	20
Michigan	28	0	1	0	0	0	0	27
Minnesota	123	0	2	0	0	1	0	120
Mississippi	20	0	1	0	0	0	0	19
Missouri	47	0	0	0	0	0	0	47
Montana	13	0	0	0	0	0	0	14
Nebraska	70	0	0	0	0	0	0	70
Nevada	8	0	1	0	0	0	0	7
New Hampshire	5	0	0	0	0	0	0	5
New Jersey	24	0	1	0	0	0	0	23
New Mexico	15	0	1	0	0	0	0	14
New York	59	0	0	0	0	2	1	57
North Carolina	6	0	0	0	0	0	0	6
North Dakota	14	0	1	0	0	0	0	13
Ohio	90	0	1	1	0	0	0	88
Oklahoma	89	0	0	0	0	1	2	86
Oregon	4	0	0	0	0	0	0	4
Pennsylvania	81	2	3	0	0	0	0	80
Rhode Island	5	0	0	0	0	0	0	5
South Carolina	25	0	0	0	0	0	0	25
South Dakota	20	0	1	0	0	1	0	19
Tennessee	30	0	0	0	0	1	1	28
Texas	322	3	1	0	0	1	3	320
Utah	7	0	0	0	0	0	0	7
Vermont	8	0	0	0	0	0	0	8
Virginia	39	1	1	0	0	0	0	39
Washington	13	0	0	0	0	0	0	13

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Changes in the corporate structure of the national banking system, by state, January 1 to June 30, 2004 (continued)

	In operation January 1, 2004	Organized and open for business	12 USC 214					In operation June 30, 2004
			Merged	Voluntary liquidations	Payouts	Converted to non-national institutions	Merged with non-national institutions	
West Virginia	18	0	0	0	0	0	0	18
Wisconsin	46	0	1	0	0	0	0	45
Wyoming	17	0	1	0	0	0	0	15
United States	2,093	25	34	5	0	14	16	2,049

Notes: The column "organized and opened for business" includes all state banks converted to national banks as well as newly formed national banks. The column titled "merged" includes all mergers, consolidations, and purchases and assumptions of branches in which the resulting institution is a nationally chartered bank. Also included in this column are immediate FDIC-assisted "merger" transactions in which the resulting institution is a nationally chartered bank. The column titled "voluntary liquidations" includes only straight liquidations of national banks. No liquidation pursuant to a purchase and assumption transaction is included in this total. Liquidations resulting from purchases and assumptions are included in the "merged" column. The column titled "payouts" includes failed national banks in which the FDIC is named receiver and no other depository institution is named as successor. The column titled "merged with non-national institutions" includes all mergers, consolidations, and purchases and assumptions of branches in which the resulting institution is a non-national institution. Also included in this column are immediate FDIC-assisted "merger" transactions in which the resulting institution is a non-national institution.

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Applications for new, full-service national bank charters, approved and denied, by state, January 1 to June 30, 2004

Title and location	Approved	Denied
Alabama		
Red Mountain Bank, National Association, Hoover _____	April 27, 2004	
California		
Excel National Bank, Beverly Hills _____	April 28, 2004	
Signature Bank of California, National Association, Glendale _____	January 14, 2004	
Delaware		
HSBC Bank USA, National Association, New Castle _____	June 23, 2004	
District of Columbia		
WashingtonFirst Bank, Washington _____	January 14, 2004	
Georgia		
Flint River National Bank, Camilla _____	March 26, 2004	
Peoples Community National Bank, Bremen _____	April 29, 2004	
Massachusetts		
Foxborough Savings Bank, National Association, Foxborough _____	March 4, 2004	
Texas		
Brazos Valley Bank, National Association, College Station _____	January 23, 2004	
North Texas Bank, National Association, Decatur _____	June 7, 2004	
Post Oak Bank, National Association, Houston _____	March 5, 2004	
Sovereign Bank, National Association, Irving _____	May 19, 2004	
T Bank, National Association, Dallas _____	April 16, 2004	
Virginia		
Bank of Louisa, National Association, Louisa _____	March 2, 2004	

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Applications for new, limited-purpose national bank charters, approved and denied, by state, January 1 to June 30, 2004

Title and location	Type of bank	Approved	Denied
Florida			
Commercebank Trust Company, National Association, Coral Gables	Trust (non-deposit)	February 19, 2004	
Pennsylvania			
PennRock Financial Advisors, National Association, Blue Ball	Trust (non-deposit)	March 1, 2004	

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

New, full-service national bank charters issued, January 1 to June 30, 2004

Title and location (charter number)	Date opened
Alabama	
Red Mountain Bank, National Association, Hoover (024497)	June 21, 2004
California	
1st Century Bank, National Association, Los Angeles (024442)	March 1, 2004
District of Columbia	
WashingtonFirst Bank, Washington (024464)	April 16, 2004
Georgia	
First National Bank of Decatur County, Bainbridge (024458)	April 5, 2004
First National Bank of Forsyth County, Cumming (024454)	April 5, 2004
Illinois	
Beverly Bank & Trust Company, National Association, Chicago (024466)	April 1, 2004
Massachusetts	
Foxborough Savings Bank, National Association, Foxborough (024507)	April 30, 2004
Texas	
TexStar National Bank, Universal City (024465)	January 16, 2004
Texas	
Professional Bank, National Association, Dallas (024447)	January 23, 2004
Virginia	
Bank of Louisa, National Association, Louisa (024501)	April 19, 2004

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

New, limited-purpose national bank charters issued, January 1 to June 30, 2004

Title and location (charter number)	Date opened
Florida	
First National Wealth Management Company, Naples (024476) _____	December 31, 2003
Commercebank Trust Company, National Association, Coral Gables (024470) _____	May 10, 2004
Pennsylvania	
PennRock Financial Advisors, National Association, Blue Ball (024480) _____	April 1, 2004
First National Trust Company, Hermitage (024475) _____	December 31, 2003

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

State-chartered banks converted to full-service national banks, January 1 to June 30, 2004

Title and location (charter number)	Effective date	Total assets
California		
Greater Bay Bank, National Association (024489) conversion of Mid-Peninsula Bank, Palo Alto	February 1, 2004	1,591,010,000
Florida		
Fidelity Bank of Florida, National Association (024496) conversion of Fidelity Bank of Florida, Merritt Island	April 1, 2004	205,254,000
Indiana		
The Madison Community Bank, National Association (024483) conversion of the Madison Community Bank, Anderson	January 1, 2004	229,809,000
Decatur Bank & Trust Company, National Association (024485) conversion of Decatur Bank and Trust Company, Decatur	January 1, 2004	142,664,000
Lafayette Bank and Trust Company, National Association (024482) conversion of Lafayette Bank and Trust Company, Lafayette	January 1, 2004	871,336,000
First United Bank, National Association (024486) conversion of First United Bank, Middletown	January 1, 2004	81,687,000
Frances Slocum Bank & Trust Company, National Association (024484) conversion of Frances Slocum Bank and Trust Company, Wabash	January 1, 2004	177,663,000
The Randolph County Bank National Association (024487) conversion of the Randolph County Bank, Winchester	January 1, 2004	90,758,000
Texas		
First Community Bank San Antonio, National Association (024512) conversion of Community State Bank, San Antonio	April 30, 2004	51,896,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Nonbanking institutions converted to full-service national banks, January 1 to June 30, 2004

Title and location (charter number)	Effective date	Total assets
Connecticut		
Webster Bank, National Association (024469) conversion of Webster Bank, Waterbury _____	April 21, 2004 _____	14,311,497,000
Florida		
Desjardins Bank, National Association (023852) conversion of Desjardins Federal Savings Bank, Hallandale _____	January 1, 2004 _____	43,108,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Applications for national bank charters, by state and charter type, January 1 to June 30, 2004

	Charters issued								
	Received	Approved	Denied	New, full-service national bank charters issued	New, limited-purpose national bank charters issued	Full-service national charters issued to converting state-chartered banks	Limited-purpose national charters issued to converting state-chartered banks	Full-service national charters issued to converting nonbanking institutions	Limited-purpose national charters issued to converting nonbanking institutions
Alabama	0	1	0	1	0	0	0	0	0
Alaska	0	0	0	0	0	0	0	0	0
Arizona	0	0	0	0	0	0	0	0	0
Arkansas	0	0	0	0	0	0	0	0	0
California	3	1	1	1	0	1	0	0	0
Colorado	0	0	0	0	0	0	0	0	0
Connecticut	1	0	0	0	0	0	0	1	0
Delaware	0	1	0	0	0	0	0	0	0
District of Columbia	0	1	0	1	0	0	0	0	0
Florida	0	1	0	0	2	1	0	1	0
Georgia	1	2	0	2	0	0	0	0	0
Hawaii	0	0	0	0	0	0	0	0	0
Idaho	0	0	0	0	0	0	0	0	0
Illinois	0	0	0	1	0	0	0	0	0
Indiana	1	0	0	0	0	6	0	0	0
Iowa	0	0	0	0	0	0	0	0	0
Kansas	0	0	0	0	0	0	0	0	0
Kentucky	0	0	0	0	0	0	0	0	0
Louisiana	0	0	0	0	0	0	0	0	0
Maine	0	0	0	0	0	0	0	0	0
Maryland	0	0	0	0	0	0	0	0	0
Massachusetts	0	1	0	1	0	0	0	0	0
Michigan	0	0	0	0	0	0	0	0	0
Minnesota	0	0	0	0	0	0	0	0	0
Mississippi	0	0	0	0	0	0	0	0	0
Missouri	0	0	0	0	0	0	0	0	0
Montana	0	0	0	0	0	0	0	0	0
Nebraska	0	0	0	0	0	0	0	0	0
Nevada	0	0	0	0	0	0	0	0	0
New Hampshire	0	0	0	0	0	0	0	0	0
New Jersey	0	0	0	0	0	0	0	0	0
New Mexico	0	0	0	0	0	0	0	0	0
New York	1	0	0	0	0	0	0	0	0
North Carolina	0	0	0	0	0	0	0	0	0
North Dakota	0	0	0	0	0	0	0	0	0
Ohio	1	0	0	0	0	0	0	0	0
Oklahoma	1	0	0	0	0	0	0	0	0
Oregon	0	0	0	0	0	0	0	0	0
Pennsylvania	0	1	0	0	2	0	0	0	0
Rhode Island	0	0	0	0	0	0	0	0	0
South Carolina	0	0	0	0	0	0	0	0	0
South Dakota	0	0	0	0	0	0	0	0	0
Tennessee	1	0	0	0	0	0	0	0	0
Texas	2	5	0	2	0	1	0	0	0
Utah	0	0	0	0	0	0	0	0	0
Vermont	0	0	0	0	0	0	0	0	0
Virginia	2	1	0	1	0	0	0	0	0

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Applications for national bank charters, by state and charter type, January 1 to June 30, 2004 (continued)

				Charters issued					
	Received	Approved	Denied	New, full-service national bank charters issued	New, limited-purpose national bank charters issued	Full-service national charters issued to converting state-chartered banks	Limited-purpose national charters issued to converting state-chartered banks	Full-service national charters issued to converting nonbanking institutions	Limited-purpose national charters issued to converting nonbanking institutions
Washington	0	0	0	0	0	0	0	0	0
West Virginia	0	0	0	0	0	0	0	0	0
Wisconsin	0	0	0	0	0	0	0	0	0
Wyoming	0	0	0	0	0	0	0	0	0
Total	14	15	1	10	4	9	0	2	0

Note: These figures may also include new national banks chartered to acquire a failed institution, trust company, credit card bank, and other limited-charter national banks.

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Voluntary liquidations of national banks, January 1 to June 30, 2004

Title and location (charter number)	Effective date	Total assets
Arizona		
Sears National Bank, Tempe (020670)	June 16, 2004	0
Arkansas		
The First National Bank of Springdale, Springdale (008763)	March 24, 2004	0
California		
Pasadena National Trust Company, Pasadena (021753)	June 29, 2004	0
Illinois		
National Bank of the Great Lakes, Oak Brook (022894)	December 31, 2003	16,929,000
Ohio		
Granite National Bank, Bowling Green (023585)	December 22, 2003	4,117,000

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National banks merged out of the national bank system, January 1 to June 30, 2004

Title and location (charter number)	Effective date
Arizona	
Security Trust Company, National Association, Phoenix (024364)	March 31, 2004
California	
Mission Community Bank, National Association, San Luis Obispo (023171)	December 29, 2003
North Coast Bank, National Association, Santa Rosa (022112)	December 31, 2003
Illinois	
The White Hall National Bank, White Hall (007077)	June 18, 2004
Kansas	
The Farmers National Bank of Lincoln, Lincoln (006672)	January 23, 2004
Massachusetts	
The Broadway National Bank of Chelsea, Chelsea (009651)	December 31, 2003
FirstFed Trust Company, National Association, Swansea (023952)	June 14, 2004
New York	
Ellenville National Bank, Ellenville (014800)	January 14, 2004
Oklahoma	
Bridgeview Bank, National Association, Oklahoma City (017076)	January 12, 2004
Lincoln National Bank, Oklahoma City (018596)	February 19, 2004
Tennessee	
Concord EFS National Bank, Memphis (022404)	February 26, 2004
Texas	
Security Bank National Association, Garland (018660)	December 11, 2003
Katy Bank, National Association, Katy (018641)	March 29, 2004
Lost Pines National Bank, Smithville (017111)	February 29, 2004

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Failed national bank acquired by other than a national bank, January 1 to June 30, 2004

Title and location (charter number)	Effective date
Florida Guaranty National Bank of Tallahassee, Tallahassee (021162)	March 12, 2004

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

National banks converted out of the national banking system, January 1 to June 30, 2004

Title and location (charter number)	Effective date	Total assets
Georgia		
SouthBank, National Association, Woodstock (024152)	January 7, 2004	54,492,000
Iowa		
First National Bank Iowa, New Hampton (012998)	December 31, 2003	47,351,000
Kansas		
The Coldwater National Bank, Coldwater (006767)	February 1, 2004	16,115,000
First Commerce Bank, National Association, Marysville (024269)	June 10, 2003	14,199,000
Kentucky		
Whitaker Bank, National Association, Lexington (022246)	May 3, 2004	576,951,000
Morehead National Bank, Morehead (018433)	May 3, 2004	50,664,000
The Mt. Sterling National Bank, Mount Sterling (002185)	May 3, 2004	100,324,000
Minnesota		
The First National Bank of Kiester, Kiester (010603)	June 28, 2004	20,227,000
New York		
The Park Avenue Bank, National Association, New York (020962)	March 30, 2004	105,000,000
Adirondack Bank, National Association, Saranac Lake (022839)	December 30, 2003	273,222,000
Oklahoma		
The State National Bank of Eufaula, Eufaula (010388)	January 22, 2004	68,892,000
South Dakota		
The First National Bank of White, White (006294)	January 2, 2004	36,895,000
Tennessee		
Community National Bank of Tennessee, Lexington (023542)	January 1, 2004	56,000,000
Texas		
Peoples National Bank, Paris (021944)	March 3, 2004	100,592,000

CORPORATE STRUCTURE OF THE NATIONAL BANKING SYSTEM

Federal branches and agencies of foreign banks in operation, January 1 to June 30, 2004

	In operation January 1, 2004	Opened January 1—June 30, 2004	Closed January 1—June 30, 2004	In operation June 30, 2004
Federal branches				
California	1	0	0	1
District of Columbia	1	0	0	1
Florida	0	0	0	0
New York	36	0	2	35
Washington	1	0	0	1
Limited federal branches				
California	7	0	0	7
District of Columbia	1	0	0	1
New York	2	0	0	2
Federal agencies				
Florida	1	0	0	1
Illinois	1	0	0	1
New York	1	0	0	1
Total United States	52	0	2	51