Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR | **Reporting Dockets: 32** | **March 2006**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	45,292	-26,710	-37 %	6.90 %	-358 bp
+200 bp	56,573	-15,429	-21 %	8.46 %	-202 bp
+100 bp	65,562	-6,440	-9 %	9.66 %	-83 bp
0 bp	72,002			10.48 %	
-100 bp	76,143	4,141	+6 %	11.00 %	+52 bp
-200 bp	77,748	5,746	+8 %	11.21 %	+72 bp

Risk Measure for a Given Rate Shock

	03/31/2006	12/31/2005	03/31/2005
Pre-shock NPV Ratio: NPV as % of PV Assets	10.48 %	10.37 %	10.82 %
Post-shock NPV Ratio	8.46 %	8.72 %	9.68 %
Sensitivity Measure: Decline in NPV Ratio	202 bp	165 bp	113 bp
TB 13a Level of Risk	Moderate	Minimal	Minimal

Beginning with the March 2005 cycle, the Sensitivity Measure was once again defined as the decline in the Pre-shock NPV ratio caused by either a 200 bps increase or decrease in rates, whichever shock produces the larger decline in the NPV ratio. As a result, the results may not be comparable to those from the September 2004 cycle.
In the event that neither a -200 nor a +200 basis point change in rates produces a reduction in the NPV ratio, the institution is assigned a Sensitivity Measure of zero.

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 32**
All Reporting CMR | **March 2006**
Report Prepared: 06/20/2006 10:51:42 AM | **Amounts in Millions** | **Data as of: 06/18/2006**

	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	34,970	34,741	33,735	32,101	30,356	28,675	33,862	99.62	3.91
30-Year Mortgage Securities	9,764	9,641	9,228	8,694	8,166	7,676	9,473	97.42	5.13
15-Year Mortgages and MBS	15,996	15,629	15,043	14,367	13,677	13,007	15,131	99.42	4.19
Balloon Mortgages and MBS	21,315	20,882	20,316	19,615	18,797	17,896	20,611	98.57	3.12
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	10,793	10,777	10,754	10,709	10,628	10,504	10,469	102.73	0.32
7 Month to 2 Year Reset Frequency	36,536	36,195	35,733	35,125	34,369	33,432	35,717	100.04	1.50
2+ to 5 Year Reset Frequency	58,086	56,779	55,171	53,343	51,365	49,287	56,732	97.25	3.12
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	219,300	217,956	216,275	213,793	209,822	204,373	209,305	103.33	0.96
2 Month to 5 Year Reset Frequency	23,788	23,429	23,016	22,541	22,000	21,400	23,325	98.68	1.93
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	13,916	13,878	13,848	13,806	13,726	13,632	13,876	99.80	0.26
Adjustable-Rate, Fully Amortizing	38,841	38,681	38,511	38,103	37,607	37,133	38,696	99.52	0.75
Fixed-Rate, Balloon	3,875	3,693	3,522	3,361	3,210	3,068	3,499	100.65	4.71
Fixed-Rate, Fully Amortizing	3,029	2,872	2,728	2,595	2,471	2,357	2,702	100.97	5.09
Construction and Land Loans									
Adjustable-Rate	4,593	4,589	4,586	4,582	4,579	4,576	4,584	100.04	0.07
Fixed-Rate	3,785	3,640	3,511	3,395	3,290	3,195	3,639	96.49	3.50
Second-Mortgage Loans and Securities									
Adjustable-Rate	47,522	47,508	47,500	47,495	47,496	47,506	47,359	100.30	0.01
Fixed-Rate	23,850	23,235	22,651	22,098	21,572	21,072	22,460	100.85	2.51
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	4,155	4,105	4,034	3,944	3,841	3,731	4,034	100.00	1.99
Accrued Interest Receivable	2,684	2,684	2,684	2,684	2,684	2,684	2,684	100.00	0.00
Advance for Taxes/Insurance	183	183	183	183	183	183	183	100.00	0.00
Float on Escrows on Owned Mortgages	37	56	76	95	113	129			-25.68
LESS: Value of Servicing on Mortgages Serviced by Others	51	87	126	139	141	139			-20.60
TOTAL MORTGAGE LOANS AND SECURITIES	**576,966**	**571,065**	**562,978**	**552,491**	**539,812**	**525,377**	**558,340**	**100.83**	**1.65**

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 06/20/2006 10:51:43 AM

Reporting Dockets: 32
March 2006
Data as of: 06/18/2006

Amounts in Millions

	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	10,471	10,464	10,457	10,450	10,444	10,439	10,451	100.06	0.06
Fixed-Rate	2,572	2,447	2,330	2,222	2,120	2,025	2,679	86.99	4.84
Consumer Loans									
Adjustable-Rate	7,583	7,561	7,539	7,517	7,497	7,477	6,814	110.64	0.29
Fixed-Rate	5,638	5,577	5,517	5,459	5,403	5,347	5,683	97.08	1.07
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-535	-532	-530	-527	-525	-523	-530	0.00	0.47
Accrued Interest Receivable	119	119	119	119	119	119	119	100.00	0.00
TOTAL NONMORTGAGE LOANS	**25,849**	**25,635**	**25,432**	**25,240**	**25,058**	**24,885**	**25,216**	**100.86**	**0.78**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	12,989	12,989	12,989	12,989	12,989	12,989	12,989	100.00	0.00
Equities and All Mutual Funds	579	558	536	514	492	470	536	100.00	4.06
Zero-Coupon Securities	16	15	14	13	12	11	14	97.50	7.21
Government and Agency Securities	6,712	6,374	6,056	5,759	5,479	5,216	6,064	99.87	5.07
Term Fed Funds, Term Repos	882	881	880	879	878	878	880	99.98	0.10
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	1,605	1,459	1,331	1,218	1,118	1,030	1,339	99.40	9.06
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.00
Valued by Institution	14,277	14,148	13,937	13,674	13,381	13,056	13,946	99.93	1.70
Structured Securities (Complex)	7,943	7,868	7,797	7,737	7,690	7,643	7,862	99.16	0.84
LESS: Valuation Allowances for Investment Securities	1	1	1	1	1	1	1	100.00	0.47
TOTAL CASH, DEPOSITS, AND SECURITIES	**45,001**	**44,291**	**43,540**	**42,782**	**42,039**	**41,292**	**43,631**	**99.79**	**1.74**

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 06/20/2006 10:51:43 AM

Amounts in Millions

Reporting Dockets: 32
March 2006
Data as of: 06/18/2006

	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	542	542	542	542	542	542	542	100.00	0.00
Real Estate Held for Investment	32	32	32	32	32	32	32	100.00	0.00
Investment in Unconsolidated Subsidiaries	1,248	1,254	1,209	1,122	1,015	888	1,209	100.00	5.44
Office Premises and Equipment	4,532	4,532	4,532	4,532	4,532	4,532	4,532	100.00	0.00
TOTAL REAL ASSETS, ETC.	**6,355**	**6,360**	**6,315**	**6,229**	**6,122**	**5,994**	**6,315**	**100.00**	**1.04**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	2,644	3,751	4,353	4,489	4,451	4,355			-8.48
Adjustable-Rate Servicing	2,677	2,749	2,816	2,881	2,911	2,931			-2.35
Float on Mortgages Serviced for Others	2,370	2,934	3,366	3,682	3,937	4,140			-11.11
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**7,691**	**9,434**	**10,535**	**11,052**	**11,299**	**11,426**			**-7.69**
OTHER ASSETS									
Purchased and Excess Servicing							10,497		
Margin Account	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	20,354	20,354	20,354	20,354	20,354	20,354	20,354	100.00	0.00
Miscellaneous II							15,127		
Deposit Intangibles									
Retail CD Intangible	167	184	201	224	242	260			-9.81
Transaction Account Intangible	3,404	4,545	5,331	6,002	6,919	7,764			-13.66
MMDA Intangible	2,525	3,017	3,630	4,230	4,814	5,374			-16.72
Passbook Account Intangible	3,561	4,303	4,931	5,949	6,867	7,691			-16.69
Non-Interest-Bearing Account Intangible	1,976	2,805	3,593	4,341	5,055	5,732			-21.37
TOTAL OTHER ASSETS	**31,986**	**35,208**	**38,040**	**41,100**	**44,251**	**47,175**	**45,978**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments							4,457		
TOTAL ASSETS	**693,848**	**691,993**	**686,841**	**678,894**	**668,581**	**656,149**	**683,937**	**100/98*** **	**0.95/1.42*** **

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 32**
All Reporting CMR | **March 2006**
Report Prepared: 06/20/2006 10:51:43 AM | **Amounts in Millions** | **Data as of: 06/18/2006**

	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	129,458	129,004	128,554	128,106	127,670	127,231	128,868	99.76	0.35
Fixed-Rate Maturing in 13 Months or More	19,458	19,008	18,573	18,153	17,747	17,354	18,912	98.21	2.30
Variable-Rate	9,351	9,337	9,324	9,310	9,296	9,283	9,327	99.96	0.15
Demand									
Transaction Accounts	44,505	44,505	44,505	44,505	44,505	44,505	44,505	100/88*	0.00/1.86*
MMDAs	47,751	47,751	47,751	47,751	47,751	47,751	47,751	100/92*	0.00/1.38*
Passbook Accounts	43,359	43,359	43,359	43,359	43,359	43,359	43,359	100/89*	0.00/2.14*
Non-Interest-Bearing Accounts	37,004	37,004	37,004	37,004	37,004	37,004	37,004	100/90*	0.00/2.30*
TOTAL DEPOSITS	**330,887**	**329,968**	**329,070**	**328,189**	**327,333**	**326,487**	**329,727**	**100/94***	**0.27/1.23***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	84,059	83,591	83,130	82,679	82,235	81,799	83,741	99.27	0.55
Fixed-Rate Maturing in 37 Months or More	20,736	19,819	18,954	18,136	17,363	16,632	19,807	95.69	4.44
Variable-Rate	138,591	138,368	138,147	137,926	137,707	137,489	138,147	100.00	0.16
TOTAL BORROWINGS	**243,386**	**241,778**	**240,231**	**238,741**	**237,306**	**235,921**	**241,695**	**99.39**	**0.63**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	4,880	4,880	4,880	4,880	4,880	4,880	4,880	100.00	0.00
Other Escrow Accounts	5,444	5,284	5,133	4,991	4,857	4,731	6,043	84.93	2.85
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	17,877	17,877	17,877	17,877	17,877	17,877	17,877	100.00	0.00
Miscellaneous II	0	0	0	0	0	0	4,654		
TOTAL OTHER LIABILITIES	**28,201**	**28,040**	**27,890**	**27,748**	**27,614**	**27,488**	**33,454**	**83.37**	**0.53**
Other Liabilities not Included Above									
Self-Valued	17,904	17,648	17,435	17,299	17,199	17,107	17,617	98.97	1.00
Unamortized Yield Adjustments							-82		
TOTAL LIABILITIES	**620,378**	**617,435**	**614,626**	**611,978**	**609,452**	**607,003**	**622,412**	**99/96****	**0.45/0.95****

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 32**
All Reporting CMR | **March 2006**
Report Prepared: 06/20/2006 10:51:43 AM | **Amounts in Millions** | **Data as of: 06/18/2006**

	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	372	316	-22	-633	-1,284	-1,911			
ARMs	287	218	91	-93	-338	-647			
Other Mortgages	1,134	698	0	-881	-1,906	-3,028			
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	1,974	1,567	-627	-3,901	-7,208	-10,321			
Sell Mortgages and MBS	-2,493	-2,012	493	4,112	7,746	11,158			
Purchase Non-Mortgage Items	3	1	0	-1	-3	-4			
Sell Non-Mortgage Items	0	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS									
Pay Fixed, Receive Floating Swaps	-1,794	-652	433	1,464	2,446	3,380			
Pay Floating, Receive Fixed Swaps	1,443	403	-568	-1,474	-2,321	-3,115			
Basis Swaps	0	0	0	0	0	0			
Swaptions	0	0	0	0	0	0			
OTHER									
Options on Mortgages and MBS	81	65	56	168	297	416			
Interest-Rate Caps	0	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0	0			
Futures	472	224	0	-206	-457	-691			
Options on Futures	161	51	9	2	1	0			
Construction LIP	46	13	-18	-50	-81	-112			
Self-Valued	2,593	693	-59	139	552	1,020			
TOTAL OFF-BALANCE-SHEET POSITIONS	**4,278**	**1,585**	**-213**	**-1,354**	**-2,556**	**-3,854**			

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District | **Reporting Dockets: 32**
All Reporting CMR | **March 2006**
Report Prepared: 06/20/2006 10:51:43 AM | **Amounts in Millions** | **Data as of: 06/18/2006**

	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
NET PORTFOLIO VALUE									
TOTAL ASSETS	693,848	691,993	686,841	678,894	668,581	656,149	683,937	100/98***	0.95/1.42***
MINUS TOTAL LIABILITIES	620,378	617,435	614,626	611,978	609,452	607,003	622,412	99/96**	0.45/0.95**
PLUS OFF-BALANCE-SHEET POSITIONS	4,278	1,585	-213	-1,354	-2,556	-3,854			
TOTAL NET PORTFOLIO VALUE #	77,748	76,143	72,002	65,562	56,573	45,292	61,525	117.03	7.35

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 06/20/2006 10:51:43 AM

Amounts in Millions

Reporting Dockets: 32
March 2006
Data as of: 06/16/2006

FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$135	$9,095	$18,441	$4,410	$1,781
WARM	334 mo	341 mo	349 mo	334 mo	310 mo
WAC	4.47%	5.66%	6.39%	7.39%	9.00%
Amount of these that is FHA or VA Guaranteed	$16	$628	$1,365	$378	$123
Securities Backed by Conventional Mortgages	$1,845	$5,073	$2,422	$53	$43
WARM	410 mo	365 mo	331 mo	255 mo	195 mo
Weighted Average Pass-Through Rate	4.77%	5.34%	6.23%	7.50%	9.06%
Securities Backed by FHA or VA Mortgages	$23	$5	$1	$2	$7
WARM	354 mo	486 mo	270 mo	268 mo	149 mo
Weighted Average Pass-Through Rate	4.91%	5.06%	6.51%	7.20%	9.59%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$687	$5,544	$5,261	$1,005	$183
WAC	4.70%	5.63%	6.38%	7.40%	8.97%
Mortgage Securities	$780	$1,543	$108	$16	$5
Weighted Average Pass-Through Rate	4.42%	5.10%	6.03%	7.35%	8.91%
WARM (of 15-Year Loans and Securities)	152 mo	174 mo	186 mo	185 mo	157 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$1,418	$11,405	$5,177	$339	$150
WAC	4.70%	5.55%	6.25%	7.34%	9.09%
Mortgage Securities	$607	$998	$516	$1	$0
Weighted Average Pass-Through Rate	4.69%	5.29%	6.50%	7.41%	8.28%
WARM (of Balloon Loans and Securities)	107 mo	186 mo	238 mo	221 mo	301 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$79,076**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District | **Reporting Dockets: 32**
All Reporting CMR | **March 2006**
Report Prepared: 06/20/2006 10:51:43 AM | **Amounts in Millions** | **Data as of: 06/16/2006**

ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$359	$304	$5	$5,220	$530
WAC	4.82%	4.26%	5.19%	2.39%	3.81%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$10,110	$35,413	$56,728	$204,085	$22,795
Weighted Average Margin	338 bp	331 bp	258 bp	310 bp	265 bp
WAC	6.98%	5.85%	5.24%	6.70%	5.48%
WARM	316 mo	347 mo	344 mo	343 mo	319 mo
Weighted Average Time Until Next Payment Reset	3 mo	14 mo	46 mo	6 mo	26 mo
Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities					**$335,548**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$102	$61	$37	$356	$8
Weighted Average Distance from Lifetime Cap	156 bp	83 bp	52 bp	173 bp	123 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$2,365	$1,038	$156	$67,651	$618
Weighted Average Distance from Lifetime Cap	326 bp	361 bp	377 bp	343 bp	340 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$7,663	$34,236	$56,411	$141,146	$22,672
Weighted Average Distance from Lifetime Cap	594 bp	580 bp	520 bp	527 bp	647 bp
Balances Without Lifetime Cap	$339	$382	$128	$152	$28
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$5,006	$29,668	$56,625	$454	$5,821
Weighted Average Periodic Rate Cap	179 bp	222 bp	445 bp	221 bp	192 bp
Balances Subject to Periodic Rate Floors	$4,639	$21,439	$55,620	$484	$5,614
MBS Included in ARM Balances	$1,414	$6,994	$51	$1,906	$1,185

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 06/20/2006 10:51:43 AM

Amounts in Millions

Reporting Dockets: 32
March 2006
Data as of: 06/16/2006

MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$13,876	$38,696
WARM	114 mo	261 mo
Remaining Term to Full Amortization	246 mo	
Rate Index Code	0	0
Margin	249 bp	250 bp
Reset Frequency	7 mo	5 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$1,422	$5,383
Wghted Average Distance to Lifetime Cap	110 bp	133 bp
Fixed-Rate:		
Balances	$3,499	$2,702
WARM	75 mo	142 mo
Remaining Term to Full Amortization	292 mo	
WAC	6.43%	6.68%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$4,584	$3,639
WARM	12 mo	68 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	165 bp	6.89%
Reset Frequency	1 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$47,359	$22,460
WARM	335 mo	222 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	37 bp	7.72%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$10,451	$2,679
WARM	13 mo	74 mo
Margin in Column 1; WAC in Column 2	216 bp	5.26%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$6,814	$5,683
WARM	131 mo	64 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	939 bp	6.68%
Reset Frequency	3 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$401	$10,066
Fixed Rate		
Remaining WAL <= 5 Years	$41	$2,191
Remaining WAL 5-10 Years	$32	$233
Remaining WAL Over 10 Years	$145	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$22	$0
Floating Rate	$128	$48
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$627	$0
WAC	6.31%	0.00%
Principal-Only MBS	$13	$0
WAC	5.72%	0.00%
Total Mortgage-Derivative Securities - Book Value	$1,409	$12,537

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 06/20/2006 10:51:43 AM

Amounts in Millions

Reporting Dockets: 32
March 2006
Data as of: 06/16/2006

MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$31,742	$227,581	$140,567	$35,098	$10,270
WARM	166 mo	282 mo	303 mo	267 mo	239 mo
Weighted Average Servicing Fee	26 bp	31 bp	33 bp	36 bp	40 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	2,936 loans				
FHA/VA	544 loans				
Subserviced by Others	1 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$109,236	$107,401	Total # of Adjustable-Rate Loans Serviced	1,013 loans
WARM (in months)	317 mo	341 mo	Number of These Subserviced by Others	0 loans
Weighted Average Servicing Fee	43 bp	55 bp		

Total Balances of Mortgage Loans Serviced for Others **$661,896**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$12,989		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$536		
Zero-Coupon Securities	$14	4.51%	89 mo
Government & Agency Securities	$6,064	4.74%	71 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$880	4.86%	1 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$1,339	5.45%	159 mo
Memo: Complex Securities (from supplemental reporting)	$7,862		

Total Cash, Deposits, and Securities **$29,685**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 06/20/2006 10:51:43 AM

Amounts in Millions

Reporting Dockets: 32
March 2006
Data as of: 06/16/2006

ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$5,764
Accrued Interest Receivable	$2,684
Advances for Taxes and Insurance	$183
Less: Unamortized Yield Adjustments	$-5,100
Valuation Allowances	$1,729
Unrealized Gains (Losses)	$-544

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$189
Accrued Interest Receivable	$119
Less: Unamortized Yield Adjustments	$-30
Valuation Allowances	$718
Unrealized Gains (Losses)	$0

OTHER ITEMS

Real Estate Held for Investment	$32
Repossessed Assets	$542
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$1,209
Office Premises and Equipment	$4,532
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-132
Less: Unamortized Yield Adjustments	$-3
Valuation Allowances	$1
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$10,497
Miscellaneous I	$20,354
Miscellaneous II	$15,127
TOTAL ASSETS	**$683,937**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$8,342
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$74
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$461
Mortgage-Related Mututal Funds	$75
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$10,425
Weighted Average Servicing Fee	43 bp
Adjustable-Rate Mortgage Loans Serviced	$19,116
Weighted Average Servicing Fee	40 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$365

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: FHLB 11th District | **Reporting Dockets: 32**
All Reporting CMR | **March 2006**
Report Prepared: 06/20/2006 10:51:43 AM | **Amounts in Millions** | **Data as of: 06/16/2006**

FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$51,892	$4,158	$875	$269
WAC	4.08%	3.49%	5.43%	
WARM	1 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$57,253	$10,536	$4,155	$751
WAC	4.26%	3.84%	5.06%	
WARM	6 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$7,864	$6,129	$169
WAC		4.09%	4.45%	
WARM		18 mo	22 mo	
Balances Maturing in 37 or More Months			$4,919	$48
WAC			4.59%	
WARM			52 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$147,780**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$21,246	$2,160	$3,392
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$87,697	$19,544	$11,420
Penalty in Months of Forgone Interest	2.62 mo	4.45 mo	8.77 mo
Balances in New Accounts	$12,300	$1,481	$159

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 06/20/2006 10:51:43 AM

Amounts in Millions

Reporting Dockets: 32
March 2006
Data as of: 06/16/2006

FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$6,608	$4,132	$1,863	1.33%
3.00 to 3.99%	$2,925	$12,290	$1,374	3.51%
4.00 to 4.99%	$40,715	$11,300	$11,434	4.67%
5.00 to 5.99%	$3,371	$1,915	$3,692	5.39%
6.00 to 6.99%	$9	$174	$1,243	6.57%
7.00 to 7.99%	$2	$26	$72	7.27%
8.00 to 8.99%	$14	$165	$6	8.48%
9.00 and Above	$0	$95	$124	9.56%
WARM	1 mo	18 mo	62 mo	
Total Fixed-Rate, Fixed-Maturity Borrowings			**$103,549**	

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$165,091
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 06/20/2006 10:51:44 AM

Amounts in Millions

Reporting Dockets: 32
March 2006
Data as of: 06/16/2006

NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$44,505	2.28%	$2,118
Money Market Deposit Accounts (MMDAs)	$47,751	2.35%	$8,216
Passbook Accounts	$43,359	2.08%	$4,385
Non-Interest-Bearing Non-Maturity Deposits	$37,004		$1,989
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$379	0.69%	
Escrow for Mortgages Serviced for Others	$4,500	0.10%	
Other Escrows	$6,043	0.01%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$183,543		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$-10		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-71		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$17,877		
Miscellaneous II	$4,654		
TOTAL LIABILITIES	**$622,412**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$1,978
EQUITY CAPITAL	$59,548
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$683,937**

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 32**
All Reporting CMR | **March 2006**
Report Prepared: 06/20/2006 10:51:44 AM | **Amounts in Millions** | **Data as of: 06/16/2006**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	8	$967
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$8
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	12	$9,273
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	10	$4,242
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	8	$1,626
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	11	$2,102
1014	Opt commitment to orig 25- or 30-year FRMs	12	$11,606
1016	Opt commitment to orig "other" Mortgages	17	$31,378
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$157
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$498
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$114
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$5
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$26
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$755
2016	Commit/purchase "other" Mortgage loans, svc retained		$165
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$239
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$662
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$55
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	6	$1,044
2036	Commit/sell "other" Mortgage loans, svc retained		$1,232
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$4,241
2054	Commit/purchase 25- to 30-year FRM MBS		$48,374
2056	Commit/purchase "other" MBS		$3
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$171
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$6,061
2074	Commit/sell 25- or 30-yr FRM MBS		$55,482
2102	Commit/purchase 1-mo COFI ARM loans, svc released		$1
2104	Commit/purchase 6-mo or 1-yr COFI ARM loans, svc released		$3

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 32**
All Reporting CMR | **March 2006**
Report Prepared: 06/20/2006 10:51:44 AM | **Amounts in Millions** | **Data as of: 06/16/2006**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$1,926
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$2
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$291
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$3,241
2116	Commit/purchase "other" Mortgage loans, svc released		$392
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$376
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$242
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$3
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$21
2136	Commit/sell "other" Mortgage loans, svc released		$4
2202	Firm commitment to originate 1-month COFI ARM loans		$7
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$5
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$53
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$95
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$0
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$8
2214	Firm commit/originate 25- or 30-year FRM loans		$6
2216	Firm commit/originate "other" Mortgage loans	7	$91
3014	Option to purchase 25- or 30-yr FRMs		$1,500
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$29
3028	Option to sell 3- or 5-year Treasury ARMs		$7
3032	Option to sell 10-, 15-, or 20-year FRMs		$0
3034	Option to sell 25- or 30-year FRMs		$3,037
3036	Option to sell "other" Mortgages		$1
3074	Short option to sell 25- or 30-yr FRMs		$800
4002	Commit/purchase non-Mortgage financial assets		$257
4006	Commit/purchase "other" liabilities		$450
4022	Commit/sell non-Mortgage financial assets		$167

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 32**
All Reporting CMR | **March 2006**
Report Prepared: 06/20/2006 10:51:44 AM | **Amounts in Millions** | **Data as of: 06/16/2006**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5002	IR swap: pay fixed, receive 1-month LIBOR		$393
5004	IR swap: pay fixed, receive 3-month LIBOR		$41,220
5024	IR swap: pay 1-month LIBOR, receive fixed		$3,504
5026	IR swap: pay 3-month LIBOR, receive fixed		$22,055
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$1,716
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$57
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$133
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$11
8006	Long futures contract on 2-year Treasury note		$4,393
8010	Long futures contract on 10-year Treasury note		$4,638
8046	Short futures contract on 3-month Eurodollar		$57,718
9006	Long call option on 2-year T-note futures contract		$350
9008	Long call option on 5-year T-note futures contract		$789
9010	Long call option on 10-year T-note futures contract		$1,361
9502	Fixed-rate construction loans in process	14	$1,898
9512	Adjustable-rate construction loans in process	15	$3,216

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 32**
All Reporting CMR | **March 2006**
Report Prepared: 06/20/2006 10:51:44 AM | **Amounts in Millions** | **Data as of: 06/16/2006**

SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$66
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$542
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$17
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$198
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$2,264
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$92
200	Variable-rate, fixed-maturity CDs	10	$9,327
220	Variable-rate FHLB advances	6	$118,643
299	Other variable-rate		$19,504

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 32**
All Reporting CMR | **March 2006**
Report Prepared: 06/20/2006 10:51:44 AM | **Amounts in Millions** | **Data as of: 06/16/2006**

SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock					
Asset/ Liability Code	**#Firms if # >**	**Balance**	**-200 bp**	**-100 bp**	**0 bp**	**+100 bp**	**+200 bp**	**+300 bp**
121 - Complex Securities - M/V estimate	13	$7,862	$7,943	$7,868	$7,797	$7,737	$7,690	$7,643
123 - Mortgage Derivatives - M/V estimate	14	$13,574	$14,277	$14,148	$13,937	$13,674	$13,381	$13,056
129 - Mortgage-Related Mutual Funds - M/V estimate		$70	$71	$71	$70	$69	$68	$67
280 - FHLB putable advance-M/V estimate		$1,262	$1,325	$1,274	$1,254	$1,246	$1,239	$1,232
282 - FHLB callable advance-M/V estimate		$998	$1,033	$1,014	$988	$961	$939	$918
289 - Other FHLB structured advances - M/V estimate		$14,158	$14,333	$14,160	$14,010	$13,926	$13,871	$13,822
290 - Other structured borrowings - M/V estimate		$1,200	$1,213	$1,199	$1,183	$1,167	$1,151	$1,135
500 - Other OBS Positions w/o contract code or exceeds 16 positions		$194,588	$2,593	$693	$-59	$139	$552	$1,020