Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: Northeast

All Reporting CMR | **Reporting Dockets: 285** | **September 2002**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	20,879	-4,721	-18 %	9.06 %	-152 bp
+200 bp	23,265	-2,335	-9 %	9.90 %	-68 bp
+100 bp	25,007	-593	-2 %	10.46 %	-12 bp
0 bp	25,600			10.58 %	
-100 bp	25,142	-458	-2 %	10.31 %	-27 bp

Risk Measure for a Given Rate Shock

	9/30/2002	6/30/2002	9/30/2001
Pre-shock NPV Ratio: NPV as % of PV Assets	10.58 %	11.66 %	10.57 %
Post-shock NPV Ratio	9.90 %	9.99 %	8.93 %
Sensitivity Measure: Decline in NPV Ratio	68 bp	167 bp	164 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Northeast
All Reporting CMR
Report Prepared: 1/7/2003 9:53:05 AM

(Dollar Amount in Millions)

Reporting Dockets: 285
September 2002
Data as of: 1/7/2003

	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	36,577	35,974	34,779	33,179	31,509	34,539	35,974	104.15	2.5
30-Year Mortgage Securities	8,356	8,206	7,871	7,403	6,955	7,919	8,206	103.62	3.0
15-Year Mortgages and MBS	29,722	29,181	28,260	27,150	26,030	27,979	29,181	104.30	2.5
Balloon Mortgages and MBS	5,986	5,902	5,806	5,666	5,490	5,641	5,902	104.62	1.5
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	3,108	3,102	3,095	3,084	3,068	3,051	3,102	101.68	0.2
7 Month to 2 Year Reset Frequency	14,593	14,457	14,331	14,192	14,005	13,933	14,457	103.77	0.9
2+ Month to 5 Year Reset Frequency	20,903	20,453	19,965	19,420	18,817	19,852	20,453	103.03	2.3
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	111	110	109	108	107	110	110	100.35	0.9
2 Month to 5 Year Reset Frequency	1,908	1,876	1,846	1,815	1,782	1,839	1,876	102.04	1.7
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	5,438	5,345	5,254	5,168	5,083	5,087	5,345	105.07	1.7
Adjustable-Rate, Fully Amortizing	7,324	7,227	7,134	7,042	6,953	7,048	7,227	102.54	1.3
Fixed-Rate, Balloon	3,090	2,950	2,819	2,697	2,582	2,731	2,950	108.03	4.6
Fixed-Rate, Fully Amortizing	5,444	5,203	4,979	4,769	4,574	4,880	5,203	106.64	4.5
Construction and Land Loans									
Adjustable-Rate	4,238	4,228	4,218	4,209	4,201	4,253	4,228	99.40	0.2
Fixed-Rate	1,143	1,107	1,073	1,041	1,012	1,170	1,107	94.56	3.2
Second-Mortgage Loans and Securities									
Adjustable-Rate	7,524	7,504	7,485	7,467	7,450	7,596	7,504	98.79	0.3
Fixed-Rate	6,757	6,609	6,467	6,331	6,201	6,348	6,609	104.12	2.2
Other Assets Related to Mortgage Loans and Securities									
Nonperforming Mortgage Loans	189	186	182	177	171	186	186	100.00	1.8
Accrued Interest Receivable	788	788	788	788	788	788	788	100.00	0.0
Advance for Taxes/Insurance	28	28	28	28	28	28	28	100.00	0.0
Float on Escrows on Owned Mortgages	7	31	73	114	148		31		-105.5
LESS: Value of Servicing on Mortgages Serviced by Others	13	18	31	41	45		18		-48.7
TOTAL MORTGAGE LOANS AND SECURITIES	**163,223**	**160,450**	**156,530**	**151,808**	**146,908**	**154,977**	**160,450**	**103.53**	**2.1**

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Northeast
All Reporting CMR
Report Prepared: 1/7/2003 9:53:05 AM

(Dollar Amount in Millions)

Reporting Dockets: 285
September 2002
Data as of: 1/7/2003

	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	8,910	8,891	8,873	8,856	8,840	8,909	8,891	99.79	0.2
Fixed-Rate	3,942	3,801	3,667	3,539	3,417	3,471	3,801	109.53	3.6
Consumer Loans									
Adjustable-Rate	674	673	671	670	669	676	673	99.51	0.2
Fixed-Rate	8,325	8,225	8,128	8,033	7,941	7,986	8,225	103.00	1.2
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-283	-280	-276	-273	-271	-279	-280	0.00	1.1
Accrued Interest Receivable	182	182	182	182	182	182	182	100.00	0.0
TOTAL NONMORTGAGE LOANS	**21,750**	**21,492**	**21,245**	**21,008**	**20,780**	**20,944**	**21,492**	**102.62**	**1.2**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	6,793	6,793	6,793	6,793	6,793	6,793	6,793	100.00	0.0
Equities and All Mutual Funds	2,147	2,064	1,973	1,886	1,803	2,064	2,064	100.00	4.2
Zero-Coupon Securities	303	299	295	292	289	292	299	102.47	1.4
Government and Agency Securities	4,158	3,989	3,832	3,685	3,548	3,490	3,989	114.29	4.1
Term Fed Funds, Term Repos	3,973	3,968	3,962	3,957	3,952	3,965	3,968	100.08	0.1
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	3,584	3,382	3,203	3,044	2,902	3,671	3,382	92.13	5.6
Mortgage-Derivative Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.0
Valued by Institution	20,106	20,071	20,052	19,784	19,305	20,646	20,071	97.21	0.1
Structured Securities (Complex)	3,946	3,886	3,746	3,601	3,452	3,871	3,886	100.39	2.6
LESS: Valuation Allowances for Investment Securities	2	2	2	2	2	2	2	100.00	1.4
TOTAL CASH, DEPOSITS, AND SECURITIES	**45,009**	**44,449**	**43,854**	**43,042**	**42,042**	**44,789**	**44,449**	**99.24**	**1.3**

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Northeast
All Reporting CMR
Report Prepared: 1/7/2003 9:53:06 AM

(Dollar Amount in Millions)

Reporting Dockets: 285
September 2002
Data as of: 1/7/2003

	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	175	175	175	175	175	175	175	100.00	0.0
Real Estate Held for Investment	49	49	49	49	49	49	49	100.00	0.0
Investment in Unconsolidated Subsidiaries	119	119	115	107	96	119	119	100.00	1.4
Office Premises and Equipment	1,938	1,938	1,938	1,938	1,938	1,938	1,938	100.00	0.0
TOTAL REAL ASSETS, ETC.	**2,281**	**2,281**	**2,277**	**2,269**	**2,259**	**2,281**	**2,281**	**100.00**	**0.1**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	218	263	403	507	554		263		-35.1
Adjustable-Rate Servicing	194	203	206	206	205		203		-3.2
Float on Mortgages Serviced for Others	176	221	312	388	437		221		-30.8
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**587**	**687**	**921**	**1,102**	**1,196**		**687**		**-24.3**
OTHER ASSETS									
Purchased and Excess Servicing						532			
Margin Account	0	0	0	0	0	0	0	0.00	0.0
Miscellaneous I	7,385	7,385	7,385	7,385	7,385	7,385	7,385	100.00	0.0
Miscellaneous II						2,534			
Deposit Intangibles									
Retail CD Intangible	22	39	55	70	85		39		-41.8
Transaction Account Intangible	882	1,276	1,666	2,072	2,468		1,276		-30.7
MMDA Intangible	952	1,349	1,733	2,021	2,326		1,349		-28.9
Passbook Account Intangible	1,480	2,050	2,629	3,230	3,722		2,050		-28.0
Non-Interest-Bearing Account Intangible	274	551	815	1,066	1,305		551		-49.1
TOTAL OTHER ASSETS	**10,994**	**12,650**	**14,282**	**15,844**	**17,289**	**10,450**	**12,650**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments						952			
TOTAL ASSETS	**243,844**	**242,010**	**239,110**	**235,073**	**230,475**	**234,394**	**242,010**	**103/101*** **	**1.0/1.7*** **

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Northeast
All Reporting CMR
Report Prepared: 1/7/2003 9:53:06 AM

Reporting Dockets: 285
September 2002
Data as of: 1/7/2003

(Dollar Amount in Millions)

	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	40,169	39,985	39,803	39,622	39,444	39,612	39,985	100.94	0.5
Fixed-Rate Maturing in 13 Months or More	26,754	26,006	25,291	24,607	23,953	24,500	26,006	106.15	2.8
Variable-Rate	1,091	1,090	1,089	1,088	1,087	1,094	1,090	99.56	0.1
Demand									
Transaction Accounts	16,821	16,821	16,821	16,821	16,821	16,821	16,821	100/92*	0.0/2.5*
MMDAs	26,557	26,557	26,557	26,557	26,557	26,557	26,557	100/95*	0.0/1.5*
Passbook Accounts	26,006	26,006	26,006	26,006	26,006	26,006	26,006	100/92*	0.0/2.4*
Non-Interest-Bearing Accounts	11,898	11,898	11,898	11,898	11,898	11,898	11,898	100/95*	0.0/2.4*
TOTAL DEPOSITS	**149,294**	**148,361**	**147,463**	**146,598**	**145,765**	**146,487**	**148,361**	**101/98***	**0.6/1.8***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	33,523	33,290	33,061	32,837	32,616	32,651	33,290	101.96	0.7
Fixed-Rate Maturing in 37 Months or More	6,238	5,964	5,706	5,462	5,232	5,614	5,964	106.24	4.5
Variable-Rate	2,775	2,774	2,772	2,771	2,770	2,756	2,774	100.64	0.0
TOTAL BORROWINGS	**42,536**	**42,028**	**41,540**	**41,070**	**40,618**	**41,021**	**42,028**	**102.45**	**1.2**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	1,189	1,189	1,189	1,189	1,189	1,189	1,189	100.00	0.0
Other Escrow Accounts	141	137	133	129	125	148	137	92.27	3.1
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0	0.00	0.0
Miscellaneous I	3,718	3,718	3,718	3,718	3,718	3,718	3,718	100.00	0.0
Miscellaneous II	0	0	0	0	0	396			
TOTAL OTHER LIABILITIES	**5,048**	**5,044**	**5,040**	**5,036**	**5,032**	**5,451**	**5,044**	**92.52**	**0.1**
Other Liabilities not Included Above									
Self-Valued	21,303	20,636	20,096	19,658	19,215	18,870	20,636	109.36	2.9
Unamortized Yield Adjustments						203			
TOTAL LIABILITIES	**218,180**	**216,068**	**214,138**	**212,361**	**210,630**	**212,032**	**216,068**	**102/99****	**0.9/1.7****

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Northeast | **Reporting Dockets: 285**
All Reporting CMR | **September 2002**
Report Prepared: 1/7/2003 9:53:06 AM | **(Dollar Amount in Millions)** | **Data as of: 1/7/2003**

	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	337	133	-265	-659	-1,009		133		
ARMs	61	47	31	8	-27		47		
Other Mortgages	13	0	-20	-45	-72		0		
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	357	92	-338	-761	-1,140		92		
Sell Mortgages and MBS	-1,446	-689	610	2,038	3,347		-689		
Purchase Non-Mortgage Items	1	0	-1	-2	-3		0		
Sell Non-Mortgage Items	-5	0	4	9	13		0		
INTEREST-RATE SWAPS									
Pay Fixed, Receive Floating	-46	-30	-13	2	16		-30		
Pay Floating, Receive Fixed	318	215	107	6	-88		215		
Basis Swaps	0	0	0	0	0		0		
Swaptions	0	0	0	0	0		0		
OTHER DERIVATIVES									
Options on Mortgages and MBS	0	2	17	34	52		2		
Interest-Rate Caps	0	0	0	1	2		0		
Interest-Rate Floors	0	0	0	0	0		0		
Futures	-2	0	2	5	8		0		
Options on Futures	0	0	0	0	0		0		
Construction LIP	5	-18	-41	-62	-82		-18		
Self-Valued	-114	-93	-60	-21	17		-93		
TOTAL OFF-BALANCE-SHEET POSITIONS	**-521**	**-342**	**35**	**554**	**1,034**		**-342**		

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Northeast | **Reporting Dockets: 285**
All Reporting CMR | **September 2002**
Report Prepared: 1/7/2003 9:53:06 AM | **(Dollar Amount in Millions)** | **Data as of: 1/7/2003**

	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
NET PORTFOLIO VALUE									
+ ASSETS	243,844	242,010	239,110	235,073	230,475	234,394	242,010	103/101***	1.0/1.7***
- LIABILITIES	218,180	216,068	214,138	212,361	210,630	212,032	216,068	102/99**	0.9/1.7**
+ OFF-BALANCE-SHEET POSITIONS	-521	-342	35	554	1,034		-342		
TOTAL NET PORTFOLIO VALUE	25,142	25,600	25,007	23,265	20,879	22,362	25,600	114.48	0.3

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.

AGGREGATE SCHEDULE CMR REPORT

ASSETS

Area: Northeast
All Reporting CMR
Report Prepared: 1/7/2003 9:53:06 AM

Reporting Dockets: 285
September 2002
Data as of: 1/7/2003

Dollar Amounts in Millions

FIXED-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$13,855	$11,227	$4,809	$2,671	$1,977
WARM	334 mo	317 mo	310 mo	311 mo	301 mo
WAC	6.42%	7.36%	8.45%	9.48%	11.24%
Amount of these that is FHA or VA Guaranteed	$276	$829	$329	$71	$19
Securities Backed by Conventional Mortgages	$3,497	$795	$155	$13	$6
WARM	306 mo	301 mo	254 mo	169 mo	131 mo
Weighted Average Pass-Through Rate	6.25%	7.17%	8.12%	9.25%	10.93%
Securities Backed by FHA or VA Mortgages	$2,875	$488	$74	$13	$4
WARM	345 mo	308 mo	242 mo	184 mo	144 mo
Weighted Average Pass-Through Rate	6.26%	7.20%	8.08%	9.17%	11.17%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$13,065	$4,606	$1,452	$519	$417
WAC	6.30%	7.33%	8.37%	9.44%	11.19%
Mortgage Securities	$7,110	$745	$51	$9	$2
Weighted Average Pass-Through Rate	5.79%	7.07%	8.10%	9.19%	10.40%
WARM (of 15-Year Loans and Securities)	162 mo	145 mo	140 mo	134 mo	133 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$2,438	$1,294	$279	$89	$122
WAC	6.33%	7.31%	8.37%	9.41%	11.44%
Mortgage Securities	$1,386	$33	$0	$0	$0
Weighted Average Pass-Through Rate	5.84%	7.15%	8.17%	9.44%	11.95%
WARM (of Balloon Loans and Securities)	81 mo	82 mo	102 mo	116 mo	157 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$76,078**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: Northeast | **Reporting Dockets: 285**
All Reporting CMR | **September 2002**
Report Prepared: 1/7/2003 9:53:06 AM | **Data as of: 1/7/2003**

Dollar Amounts in Millions

ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$32	$859	$69	$0	$38
WAC	5.24%	5.26%	6.65%	0.00%	6.75%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$3,019	$13,074	$19,784	$110	$1,802
Weighted Average Margin	1,748 bp	493 bp	347 bp	148 bp	5,640 bp
WAC	6.04%	6.44%	6.38%	4.63%	6.23%
WARM	282 mo	296 mo	328 mo	243 mo	262 mo
Weighted Average Time Until Next Payment Reset	3 mo	12 mo	42 mo	1 mo	16 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$38,784**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$40	$36	$29	$0	$6
Weighted Average Distance from Lifetime Cap	114 bp	124 bp	153 bp	10 bp	153 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$105	$511	$213	$2	$123
Weighted Average Distance from Lifetime Cap	314 bp	342 bp	340 bp	349 bp	337 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$2,807	$13,227	$19,298	$102	$1,633
Weighted Average Distance from Lifetime Cap	681 bp	640 bp	596 bp	811 bp	617 bp
Balances Without Lifetime Cap	$99	$159	$312	$6	$77
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$529	$11,533	$16,119	$25	$1,657
Weighted Average Periodic Rate Cap	153 bp	201 bp	231 bp	172 bp	177 bp
Balances Subject to Periodic Rate Floors	$468	$10,682	$14,649	$21	$1,577
MBS Included in ARM Balances	$435	$2,368	$1,947	$96	$850

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: Northeast
All Reporting CMR
Report Prepared: 1/7/2003 9:53:07 AM

Reporting Dockets: 285
September 2002
Data as of: 1/7/2003

Dollar Amounts in Millions

MULTIFAMILY AND NONRESIDENTIAL MORTGAGE	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$5,087	$7,048
WARM	100 mo	156 mo
Remaining Term to Full Amortization	284 mo	
Rate Index Code	0	0
Margin	227 bp	223 bp
Reset Frequency	51 mo	31 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$46	$328
Wghted Average Distance to Lifetime Cap	31 bp	88 bp
Fixed-Rate:		
Balances	$2,731	$4,880
WARM	77 mo	124 mo
Remaining Term to Full Amortization	263 mo	
WAC	7.65%	7.80%

CONSTRUCTION AND LAND	Adjustable Rate	Fixed Rate
Balances	$4,253	$1,170
WARM	35 mo	65 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	130 bp	7.09%
Reset Frequency	4 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$7,596	$6,348
WARM	133 mo	130 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	45 bp	8.56%
Reset Frequency	3 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$8,909	$3,471
WARM	36 mo	51 mo
Margin in Column 1; WAC in Column 2	130 bp	7.66%
Reset Frequency	4 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$676	$7,986
WARM	75 mo	47 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	231 bp	10.92%
Reset Frequency	4 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$46	$3,600
Fixed Rate		
Remaining WAL <= 5 Years	$4,540	$11,680
Remaining WAL 5-10 Years	$35	$390
Remaining WAL Over 10 Years	$212	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$45
CMO Residuals:		
Fixed Rate	$0	$23
Floating Rate	$2	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$0	$73
WAC	0.00%	0.00%
Principal-Only MBS	$0	$0
WAC	0.00%	0.00%
Total Mortgage-Derivative Securities - Book Value	$4,836	$15,811

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: Northeast
All Reporting CMR
Report Prepared: 1/7/2003 9:53:07 AM

Reporting Dockets: 285
September 2002
Data as of: 1/7/2003

Dollar Amounts in Millions

MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$22,153	$15,643	$4,490	$2,437	$2,765
WARM	254 mo	278 mo	267 mo	256 mo	242 mo
Weighted Average Servicing Fee	33 bp	37 bp	42 bp	49 bp	51 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	536 loans				
FHA/VA	19 loans				
Subserviced by Others	19 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$15,514	$94	Total # of Adjustable-Rate Loans Serviced	125 loans
WARM (in months)	327 mo	228 mo	Number of These Subserviced by Others	1 loans
Weighted Average Servicing Fee	45 bp	46 bp		

Total Balances of Mortgage Loans Serviced for Others	**$63,096**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$6,793		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$2,064		
Zero-Coupon Securities	$292	1.99%	13 mo
Government & Agency Securities	$3,490	5.60%	58 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$3,965	1.76%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$3,671	5.56%	137 mo
Memo: Complex Securities (from supplemental reporting)	$3,871		

Total Cash, Deposits, and Securities	**$24,145**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: Northeast
All Reporting CMR
Report Prepared: 1/7/2003 9:53:07 AM

Dollar Amounts in Millions

Reporting Dockets: 285
September 2002
Data as of: 1/7/2003

ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$1,005
Accrued Interest Receivable	$788
Advances for Taxes and Insurance	$28
Less: Unamortized Yield Adjustments	$-422
Valuation Allowances	$819
Unrealized Gains (Losses)	$518

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$234
Accrued Interest Receivable	$182
Less: Unamortized Yield Adjustments	$109
Valuation Allowances	$513
Unrealized Gains (Losses)	$2

OTHER ITEMS

Real Estate Held for Investment	$49
Repossessed Assets	$175
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$119
Office Premises and Equipment	$1,938
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$114
Less: Unamortized Yield Adjustments	$-4
Valuation Allowances	$2
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$532
Miscellaneous I	$7,385
Miscellaneous II	$2,534
TOTAL ASSETS	**$234,394**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$1,475
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$3,033
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$1,183
Mortgage-Related Mututal Funds	$881
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$4,539
Weighted Average Servicing Fee	43 bp
Adjustable-Rate Mortgage Loans Serviced	$1,744
Weighted Average Servicing Fee	33 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$17

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: Northeast
All Reporting CMR
Report Prepared: 1/7/2003 9:53:07 AM

Reporting Dockets: 285
September 2002
Data as of: 1/7/2003

Dollar Amounts in Millions

FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months: 12 or Less	13 to 36	37 or More	Early Withdrawals During Quarter (Optional)
Balances Maturing in 3 Months or Less	$9,596	$4,077	$297	$68
WAC	2.56%	5.01%	5.76%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$14,242	$10,419	$982	$122
WAC	2.63%	4.35%	5.74%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$12,885	$4,370	$88
WAC		3.89%	6.21%	
WARM		20 mo	26 mo	
Balances Maturing in 37 or More Months			$7,245	$62
WAC			5.10%	
WARM			63 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$64,112**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months: 12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$480	$1,321	$1,963
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$19,359	$21,416	$9,527
Penalty in Months of Forgone Interest	2.98 mo	5.73 mo	6.72 mo
Balances in New Accounts (optional)	$2,262	$2,057	$1,332

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: Northeast
All Reporting CMR
Report Prepared: 1/7/2003 9:53:07 AM

Dollar Amounts in Millions

Reporting Dockets: 285
September 2002
Data as of: 1/7/2003

FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 5.00%	$16,970	$7,042	$3,042	2.67%
5.00 to 5.99%	$313	$2,330	$1,600	5.49%
6.00 to 6.99%	$1,223	$3,349	$765	6.54%
7.00 to 7.99%	$5	$1,335	$141	7.16%
8.00 to 8.99%	$1	$5	$61	8.23%
9.00 to 9.99%	$0	$11	$1	9.65%
10.00 to 10.99%	$0	$0	$3	10.43%
11.00 and Above	$34	$34	$1	12.07%
WARM	1 mo	18 mo	62 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$38,265**

MEMOS

Variable-Rate, Fixed-Maturity Liabilities (from Supplemental Reporting)	$22,720
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: Northeast
All Reporting CMR
Report Prepared: 1/7/2003 9:53:07 AM

Reporting Dockets: 285
September 2002
Data as of: 1/7/2003

Dollar Amounts in Millions

MINORITY INTEREST AND CAPITAL

	Total Balances	WAC	Balances in New Accounts (Optional)
NON-MATURITY DEPOSITS			
Transaction Accounts	$16,821	1.41%	$1,331
Money Market Deposit Accounts (MMDAs)	$26,557	2.12%	$1,100
Passbook Accounts	$26,006	1.62%	$602
Non-Interest-Bearing Non-Maturity Deposits	$11,898		$261
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$557	0.45%	
Escrow for Mortgages Serviced for Others	$632	0.19%	
Other Escrows	$148	0.06%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$82,618		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$187		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$16		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$3,718		
Miscellaneous II	$396		
TOTAL LIABILITIES	**$212,032**		
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$156		
EQUITY CAPITAL	$22,207		
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$234,395**		

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: Northeast | **Reporting Dockets: 285**
All Reporting CMR | **September 2002**
Report Prepared: 1/7/2003 9:53:07 AM | **(Dollar Amounts in Millions)** | **Data as of: 1/7/2003**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs		$6
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$1
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	54	$1,154
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	59	$892
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	29	$252
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	130	$2,549
1014	Opt commitment to orig 25- or 30-year FRMs	115	$5,293
1016	Opt commitment to orig "other" Mortgages	72	$905
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained	6	$14
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$2
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$9
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained	10	$39
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$17
2016	Commit/purchase "other" Mortgage loans, svc retained		$8
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$29
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$252
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	28	$885
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	33	$940
2036	Commit/sell "other" Mortgage loans, svc retained		$3
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		$13
2050	Commit/purchase 5-yr or 7-yr Balloon or 2-step MBS		$1
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$163
2054	Commit/purchase 25- to 30-year FRM MBS	6	$1,164
2056	Commit/purchase "other" MBS		$1
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	6	$1,417
2074	Commit/sell 25- or 30-yr FRM MBS	8	$5,974
2083	Commit/sell low-risk floating-rate mtg derivative product		$73
2084	Commit/sell low-risk fixed-rate mtg derivative product		$37

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: Northeast **Reporting Dockets: 285**
All Reporting CMR **September 2002**
Report Prepared: 1/7/2003 9:53:08 AM **(Dollar Amounts in Millions)** **Data as of: 1/7/2003**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$87
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$2
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$28
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$68
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$72
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$3,559
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$38
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$239
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	15	$2,306
2134	Commit/sell 25- or 30-yr FRM loans, svc released	22	$9,036
2136	Commit/sell "other" Mortgage loans, svc released		$1,269
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$1
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	15	$129
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	17	$106
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns	15	$165
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	58	$1,973
2214	Firm commit/originate 25- or 30-year FRM loans	50	$3,015
2216	Firm commit/originate "other" Mortgage loans	32	$119
3008	Option to purchase 3- or 5-yr Treasury ARMs		$1
3010	Option to purchase 5- or 7-yr Balloon or 2-step mtgs		$0
3012	Option to purchase 10-, 15-, or 20-yr FRMs		$1
3016	Option to purchase "other" Mortgages		$0
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$74
3032	Option to sell 10-, 15-, or 20-year FRMs		$9
3034	Option to sell 25- or 30-year FRMs		$289
3036	Option to sell "other" Mortgages		$21
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$12
3074	Short option to sell 25- or 30-yr FRMs		$12

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: Northeast | **Reporting Dockets: 285**
All Reporting CMR | **September 2002**
Report Prepared: 1/7/2003 9:53:08 AM | **(Dollar Amounts in Millions)** | **Data as of: 1/7/2003**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
3076	Short option to sell "other" Mortgages		$1
4002	Commit/purchase non-Mortgage financial assets	22	$240
4006	Commit/purchase "other" liabilities		$10
4022	Commit/sell non-Mortgage financial assets		$609
5002	IR swap: pay fixed, receive 1-month LIBOR		$54
5004	IR swap: pay fixed, receive 3-month LIBOR		$287
5022	IR swap: pay fixed, receive the prime rate		$3
5024	IR swap: pay 1-month LIBOR, receive fixed		$3,174
5044	IR swap: pay the prime rate, receive fixed		$3
6002	Interest rate Cap based on 1-month LIBOR		$52
6004	Interest rate Cap based on 3-month LIBOR	7	$400
6008	Interest rate Cap based on 3-month Treasury		$30
6032	Short interest rate Cap based on 1-month LIBOR		$37
6034	Short interest rate Cap based on 3-month LIBOR		$25
7002	Interest rate floor based on 1-month LIBOR		$9
7032	Short interest rate floor based on 1-month LIBOR		$9
8038	Short futures contract on 5-year Treasury note		$2
8040	Short futures contract on 10-year Treasury note		$34
8046	Short futures contract on 3-month Eurodollar		$25
9502	Fixed-rate construction loans in process	125	$641
9512	Adjustable-rate construction loans in process	77	$1,477