



## Fourth Quarter 2002 Index of Charts

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# **Fourth Quarter 2002 Thrift Industry Report**

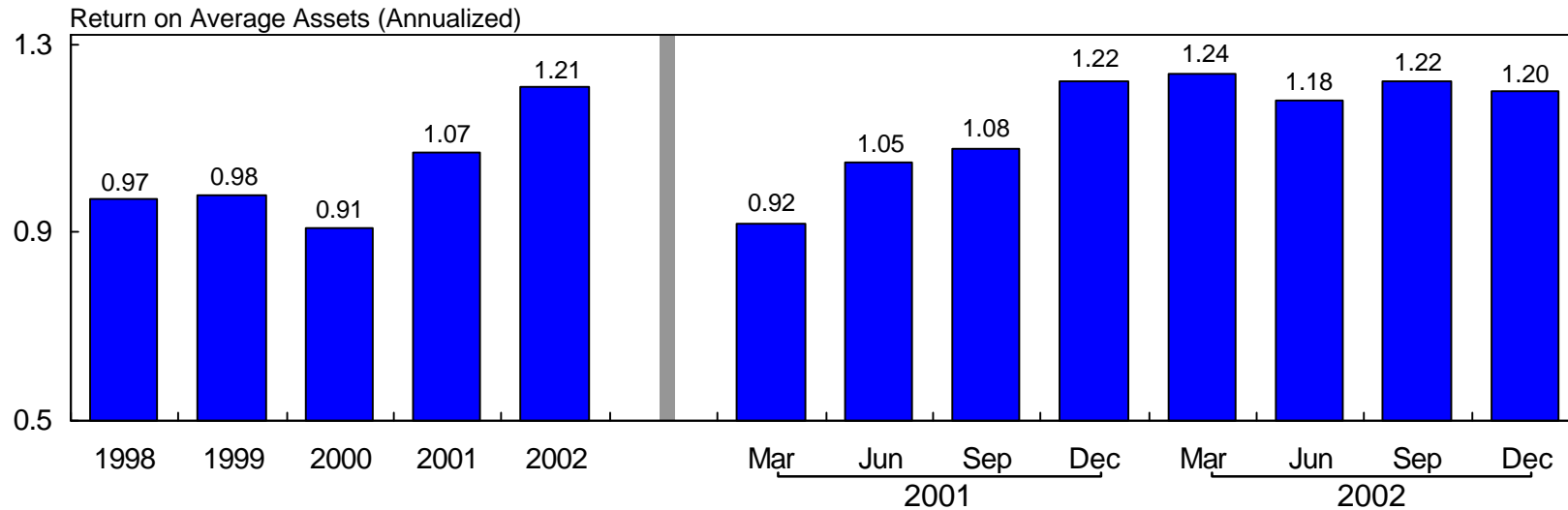
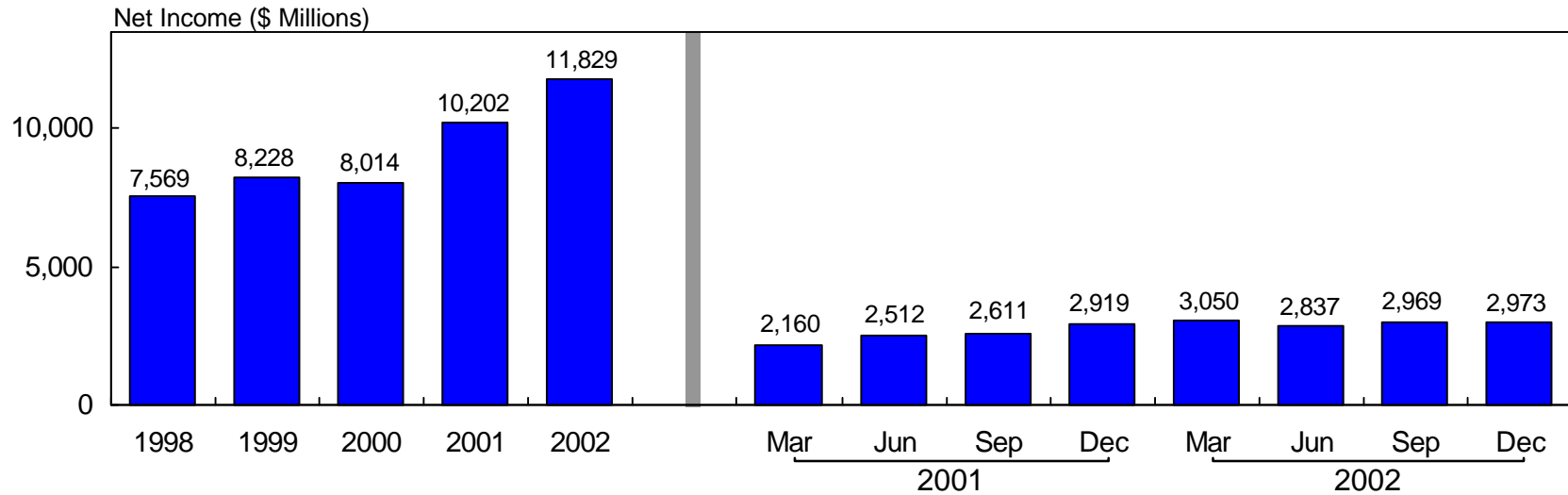
## **Graphs and Tables**

February 19, 2003

## PERFORMANCE

	2000	2001	2002	Dec '01	Sep '02	Dec '02
Net Income ( <i>\$ Billions</i> )	8.01	10.20	11.83	2.92	2.97	2.97
ROAA (%)	0.91	1.07	1.21	1.22	1.22	1.20
ROAE (%)	11.63	13.10	13.60	14.75	13.44	13.20
Net Interest Margin (%)	2.63	2.89	3.06	3.12	3.02	2.94
Total Mortgage Originations ( <i>\$ Billions</i> )	253.39	455.60	535.99	124.22	138.30	177.44
Equity Capital ( <i>% Total Assets</i> )	7.99	8.13	9.18	8.13	8.98	9.18
Troubled Assets ( <i>% Total Assets</i> )	0.60	0.70	0.75	0.70	0.70	0.75

# EARNINGS AND PROFITABILITY



# ROA ANALYSIS

(Percent of Average Assets)	2000	2001	2002	Quarter			ROA Impact <sup>1</sup>		
				Dec '01	Sep '02	Dec '02	2001 2002	Dec '01 Dec '02	Sep '02 Dec '02
Net Income (ROA)	0.91	1.07	1.21	1.22	1.22	1.20	0.14	<b>-0.02</b>	<b>-0.02</b>
Net Interest Income (Margin)	2.63	2.89	3.06	3.12	3.02	2.94	0.17	<b>-0.18</b>	<b>-0.08</b>
Loss Prov. - Int. Bear. Assets	0.19	0.27	0.29	0.22	0.28	0.27	<b>-0.02</b>	<b>-0.05</b>	0.01
Total Fee Income	0.81	0.64	0.46	0.46	-0.03	0.62	<b>-0.18</b>	0.16	0.65
Mortgage Loan Servicing Fees	0.12	-0.16	-0.40	-0.40	-0.89	-0.30	<b>-0.24</b>	0.10	0.59
Other Fees and Charges	0.69	0.80	0.86	0.86	0.86	0.92	0.06	0.06	0.06
Other Noninterest Income <sup>2</sup>	0.33	0.74	0.98	0.84	1.53	0.92	0.24	0.08	<b>-0.61</b>
Noninterest Expense	2.17	2.37	2.35	2.47	2.34	2.39	0.02	0.08	<b>-0.05</b>
Taxes	0.49	0.60	0.66	0.62	0.68	0.64	<b>-0.06</b>	<b>-0.02</b>	0.04
Extraordinary Items	0.00	0.03	0.00	0.10	0.00	0.00	<b>-0.03</b>	<b>-0.10</b>	0.00

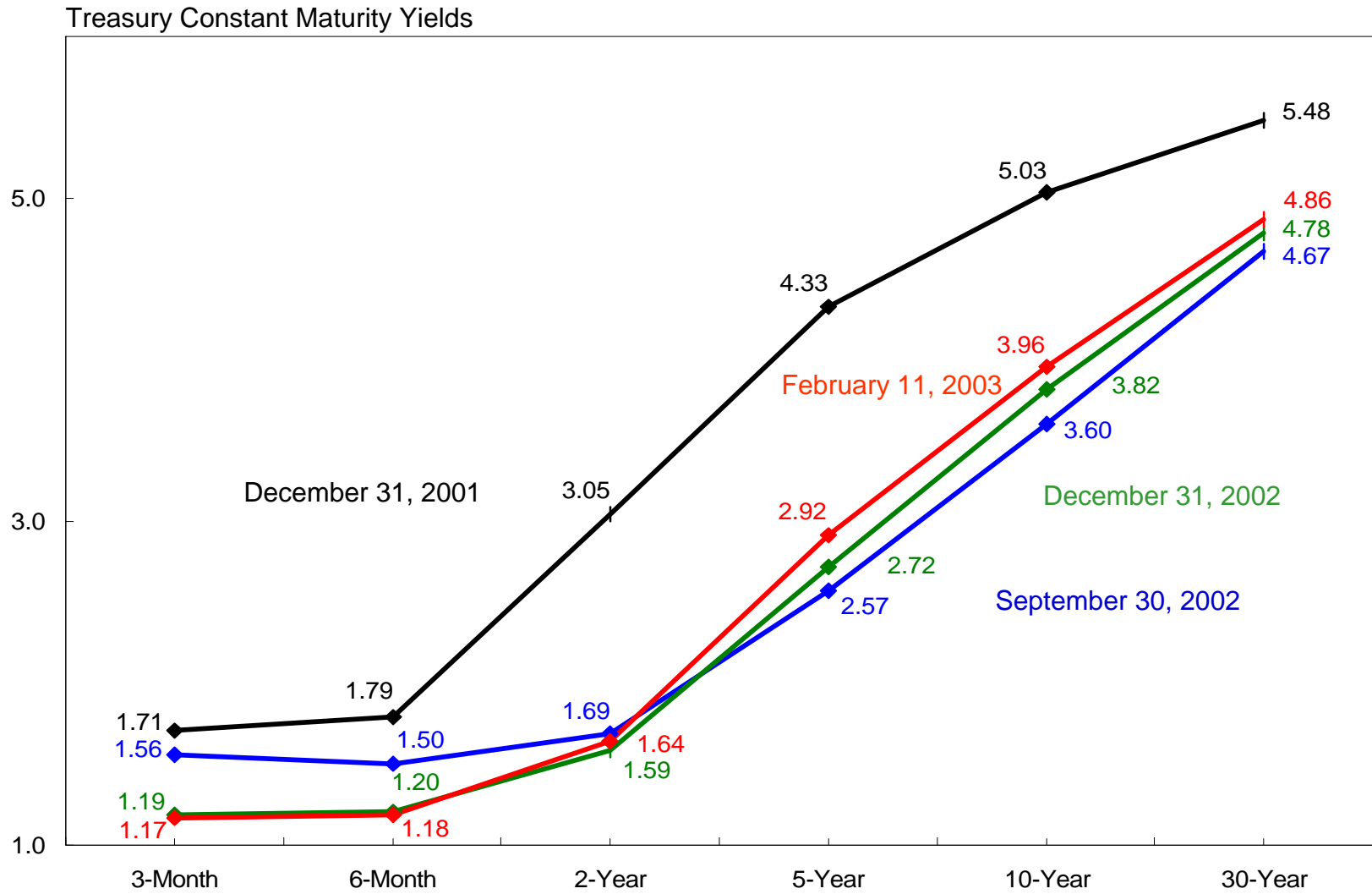
<sup>1</sup> Negative values reduced ROA.

<sup>2</sup> Other Noninterest Income primarily includes sales of assets, dividends on FHLB stock, and income from leasing office space.

Data are annualized. Numbers may not sum due to rounding.

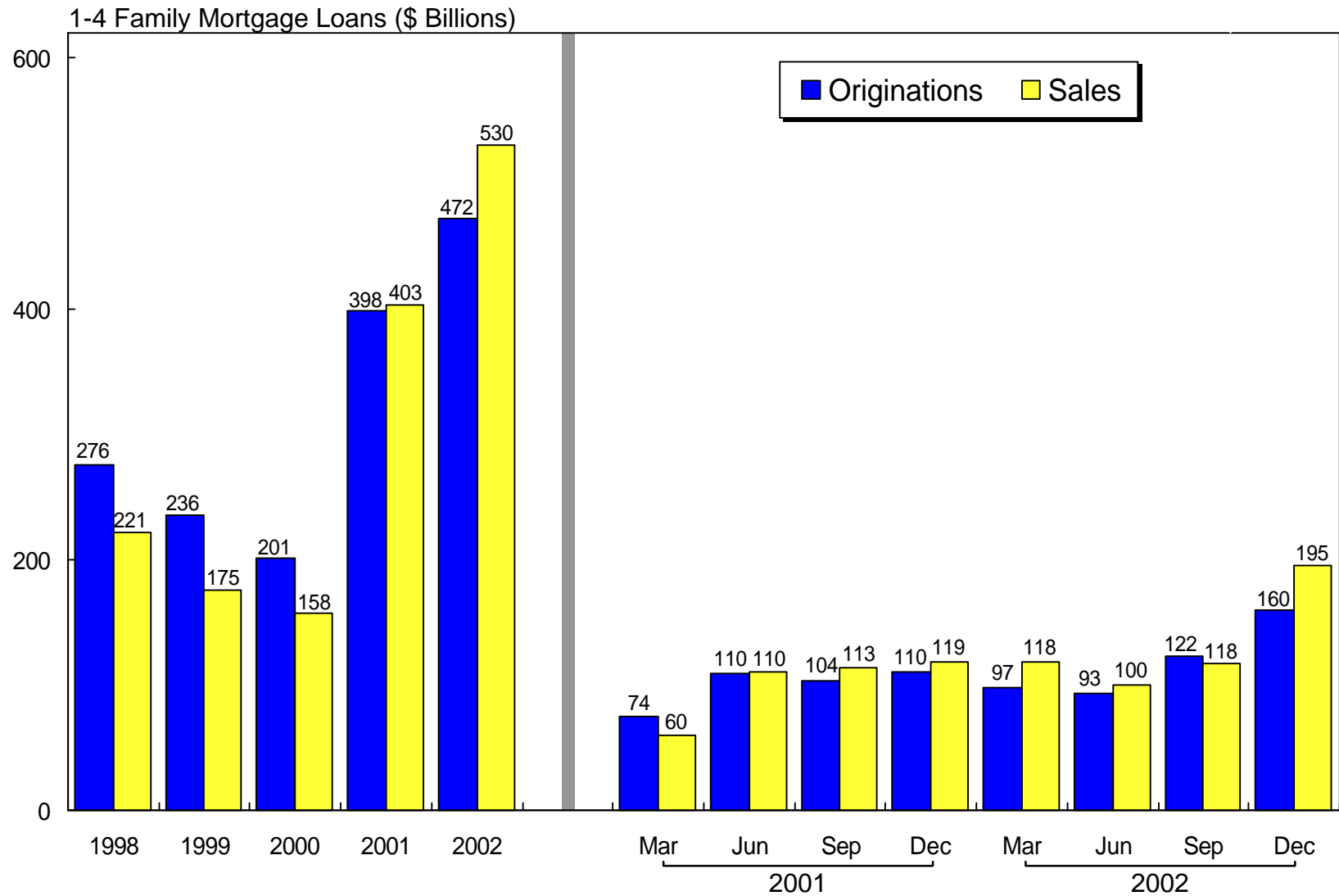
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# TREASURY YIELD CURVES



Source: Bloomberg.  
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# 1-4 FAMILY ORIGINATIONS AND SALES



# ASSETS AND LIABILITIES COMPOSITION

	Dec 2001		Sep 2002		Dec 2002		Growth Rates	
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	Dec '01	Sep '02
							Dec '02	Dec '02
							%	%*
Total Assets	977.7	100.0	987.2	100.0	1,004.6	100.0	2.7	7.1
Total Loans	673.5	68.9	679.9	68.9	693.2	69.0	2.9	7.8
1-4 Family Mortgage Loans	465.3	47.6	471.8	47.8	479.6	47.7	3.1	6.6
Construction & Land Loans	29.0	3.0	28.7	2.9	28.3	2.8	-2.5	-6.1
Multifamily Loans	45.4	4.6	48.1	4.9	47.2	4.7	4.1	-7.3
Nonresidential Loans	39.3	4.0	42.1	4.3	44.5	4.4	13.3	22.9
Commercial Loans / Small Business	29.4	3.0	29.6	3.0	30.0	3.0	2.2	5.5
Consumer Loans	65.2	6.7	59.5	6.0	63.5	6.3	-2.6	27.1
Mortgage Pool Securities	92.4	9.4	87.2	8.8	90.1	9.0	-2.5	13.0
Investment Securities	135.7	13.9	137.7	13.9	129.1	12.8	-4.9	-25.0
Mortgage Derivatives	54.3	5.5	55.2	5.6	53.4	5.3	-1.7	-13.5
<b>Total Liabilities and Capital</b>	<b>977.7</b>	<b>100.0</b>	<b>987.2</b>	<b>100.0</b>	<b>1,004.6</b>	<b>100.0</b>	<b>2.7</b>	<b>7.1</b>
Total Liabilities	898.3	91.9	898.5	91.0	912.4	90.8	1.6	6.2
Total Deposits	555.4	56.8	579.3	58.7	593.7	59.1	6.9	10.0
Deposits Less Than \$100,000	410.4	42.0	402.3	40.8	406.7	40.5	-0.9	4.4
Deposits Greater Than \$100,000	145.1	14.8	177.0	17.9	187.1	18.6	29.0	22.8
Escrows	23.9	2.4	27.0	2.7	38.3	3.8	60.4	166.0
FHLBank Advances	207.5	21.2	178.4	18.1	171.3	17.1	-17.4	-15.9
Other Borrowings	95.3	9.7	90.0	9.1	85.9	8.5	-9.9	-18.2
Other Liabilities	16.1	1.6	23.8	2.4	23.2	2.3	43.6	-10.4
<b>Equity Capital</b>	<b>79.5</b>	<b>8.1</b>	<b>88.7</b>	<b>9.0</b>	<b>92.3</b>	<b>9.2</b>	<b>16.1</b>	<b>16.1</b>

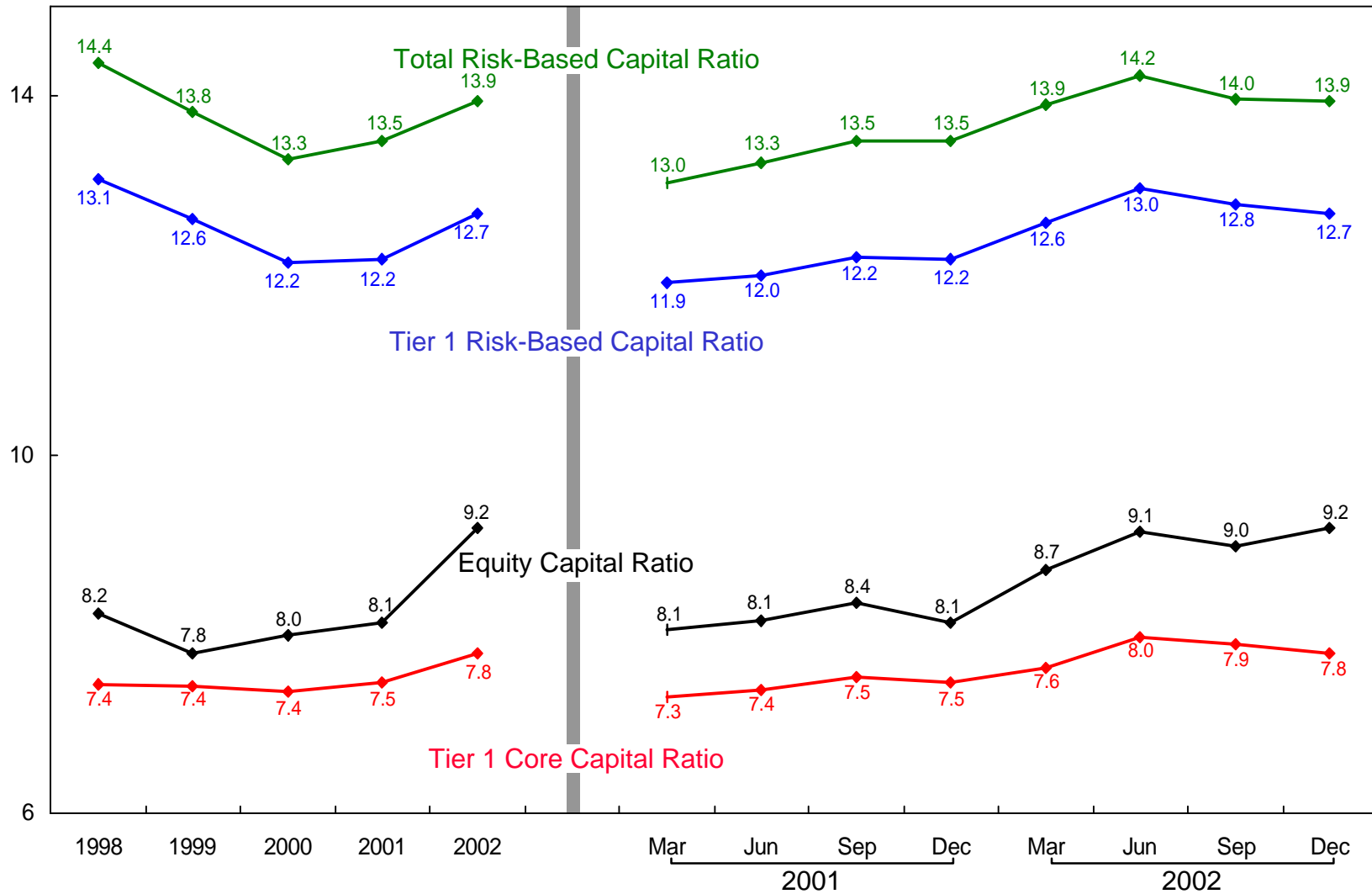
\* Annualized.

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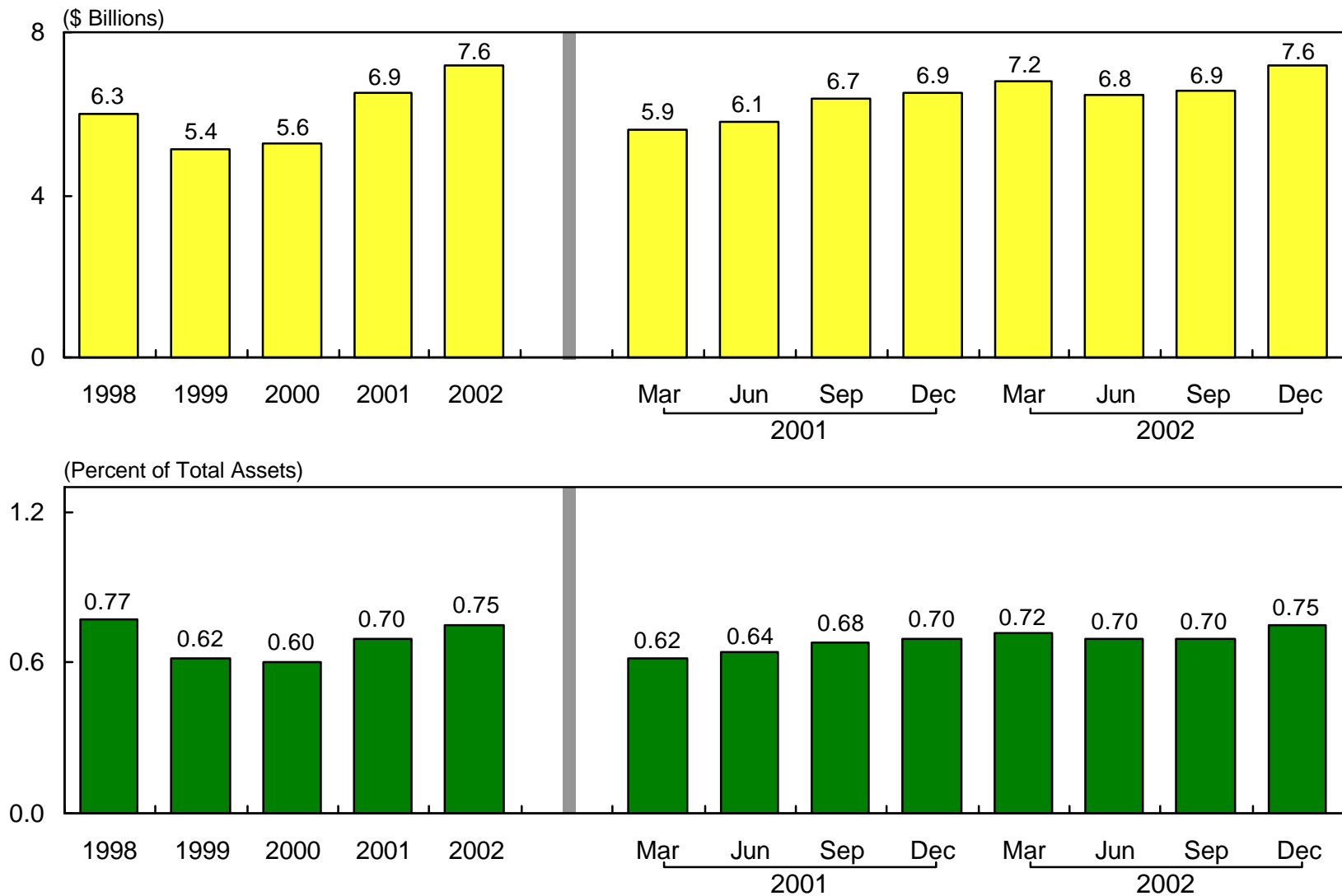
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# CAPITAL RATIOS

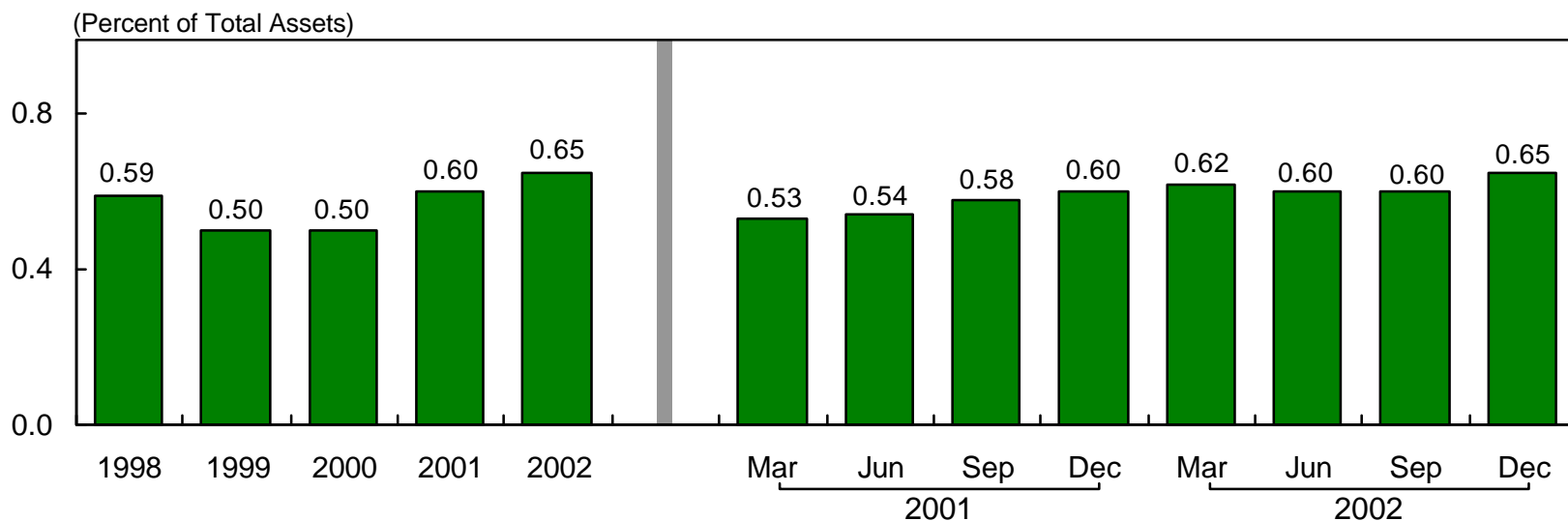
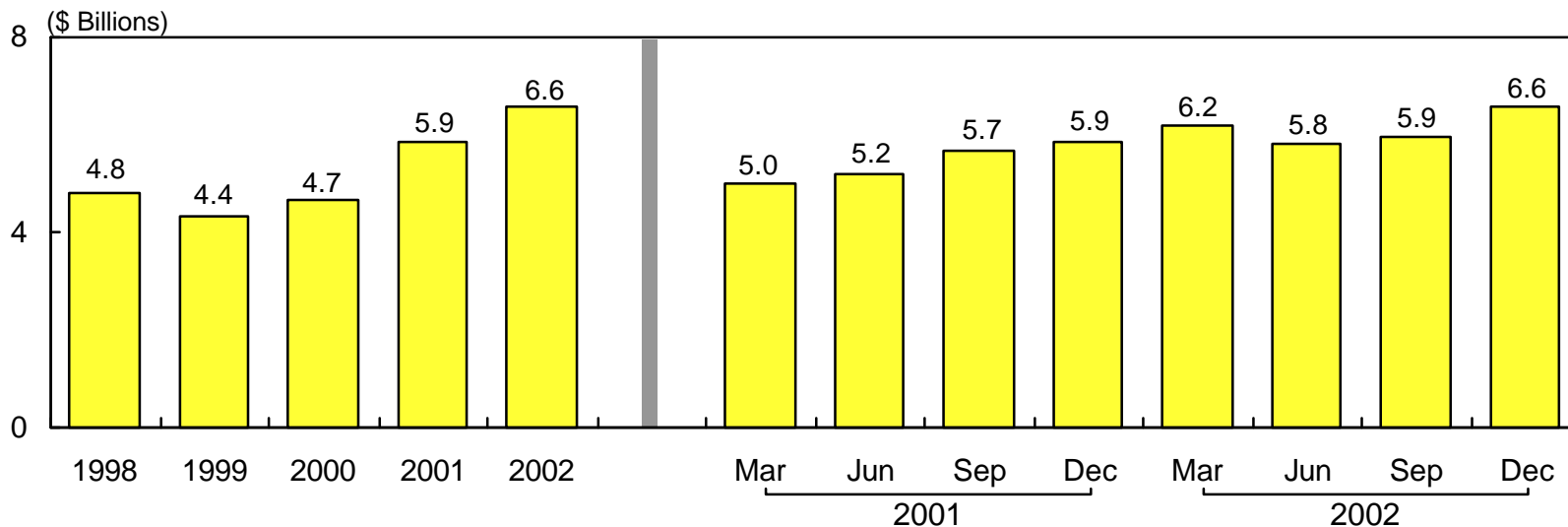


# TROUBLED ASSETS



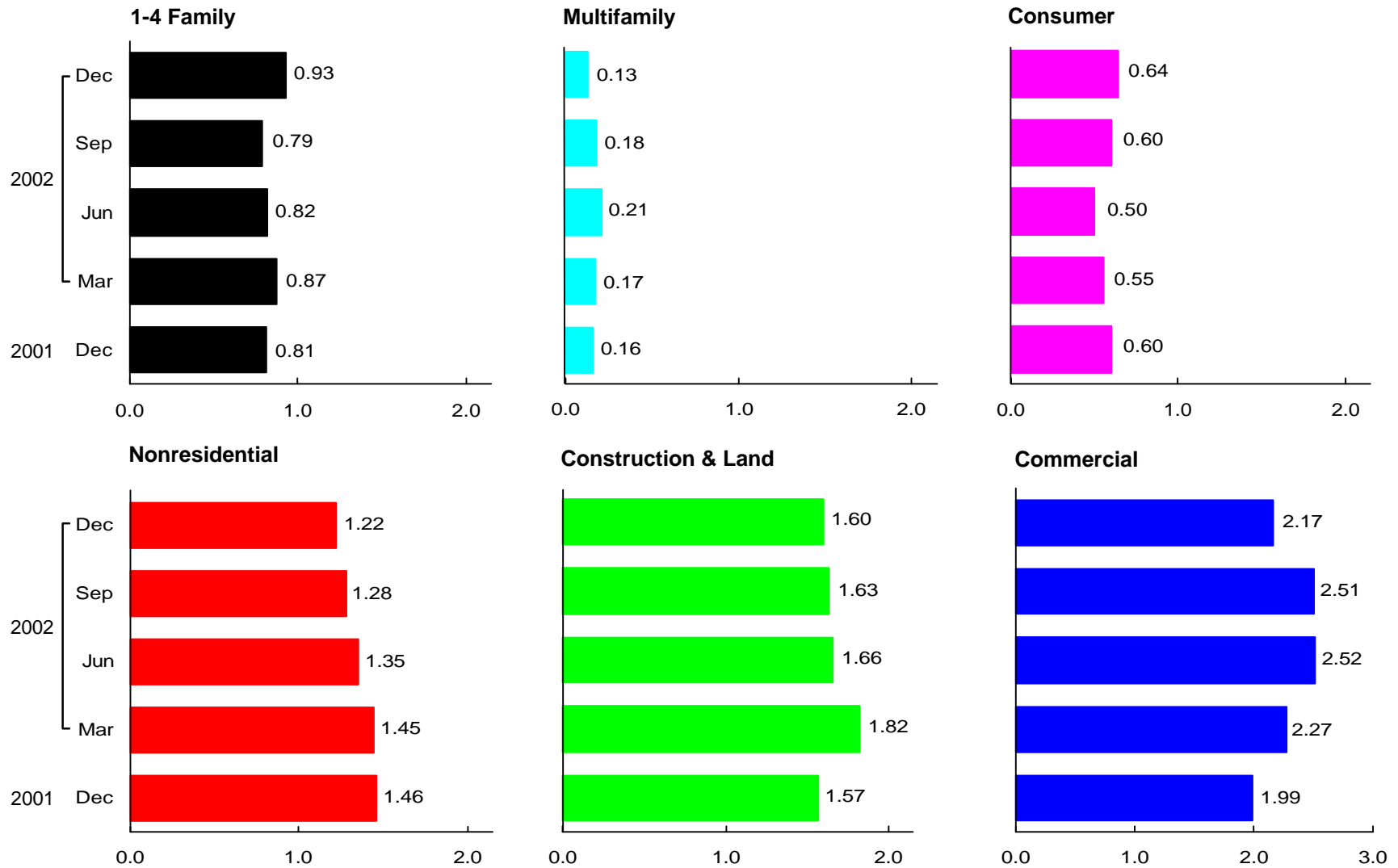
Troubled Assets include noncurrent loans and repossessed assets.  
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# NONCURRENT LOANS

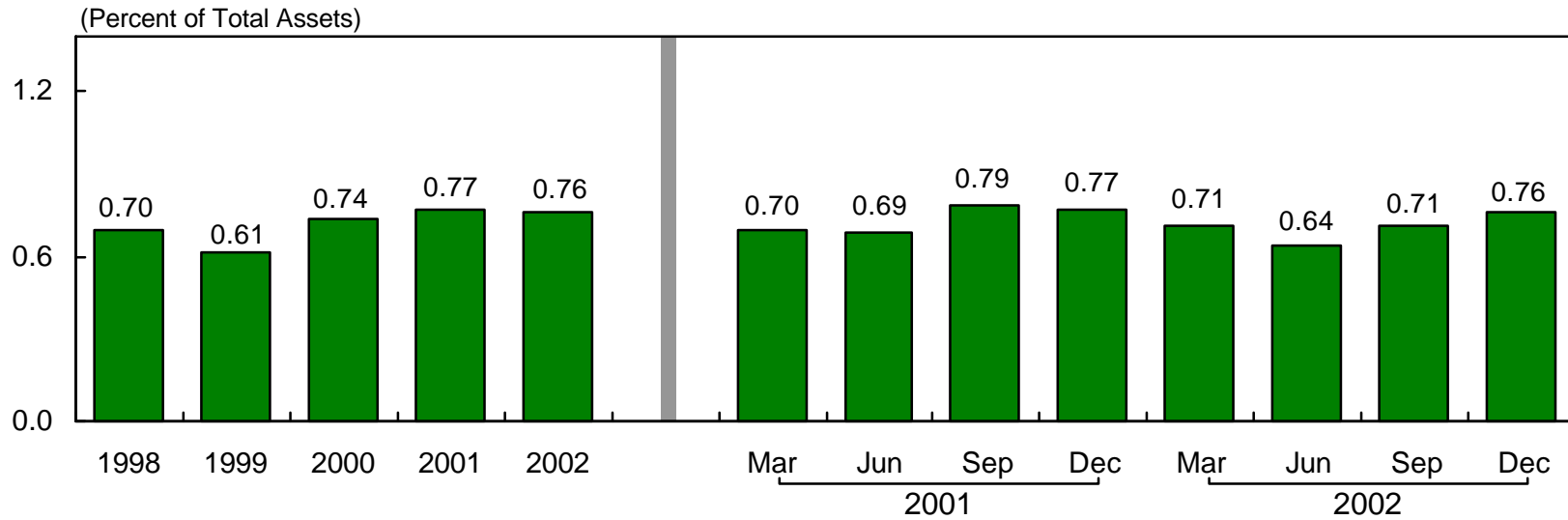
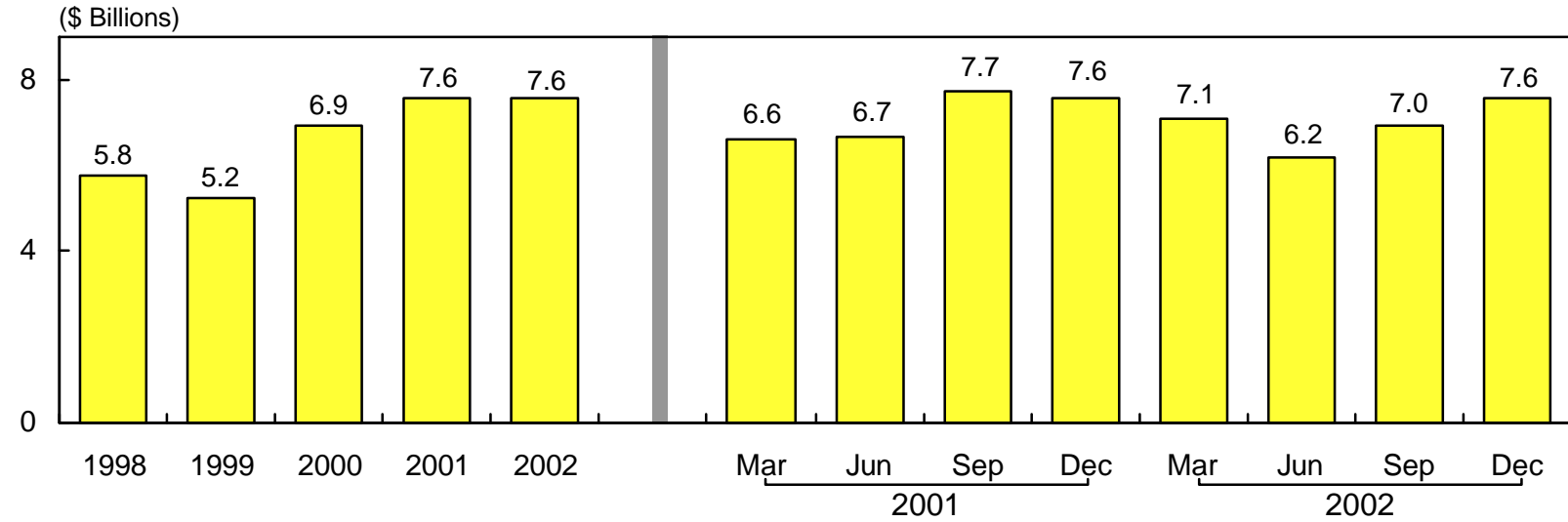


# NONCURRENT LOANS – FIVE QUARTERS

Percent of Loan Type

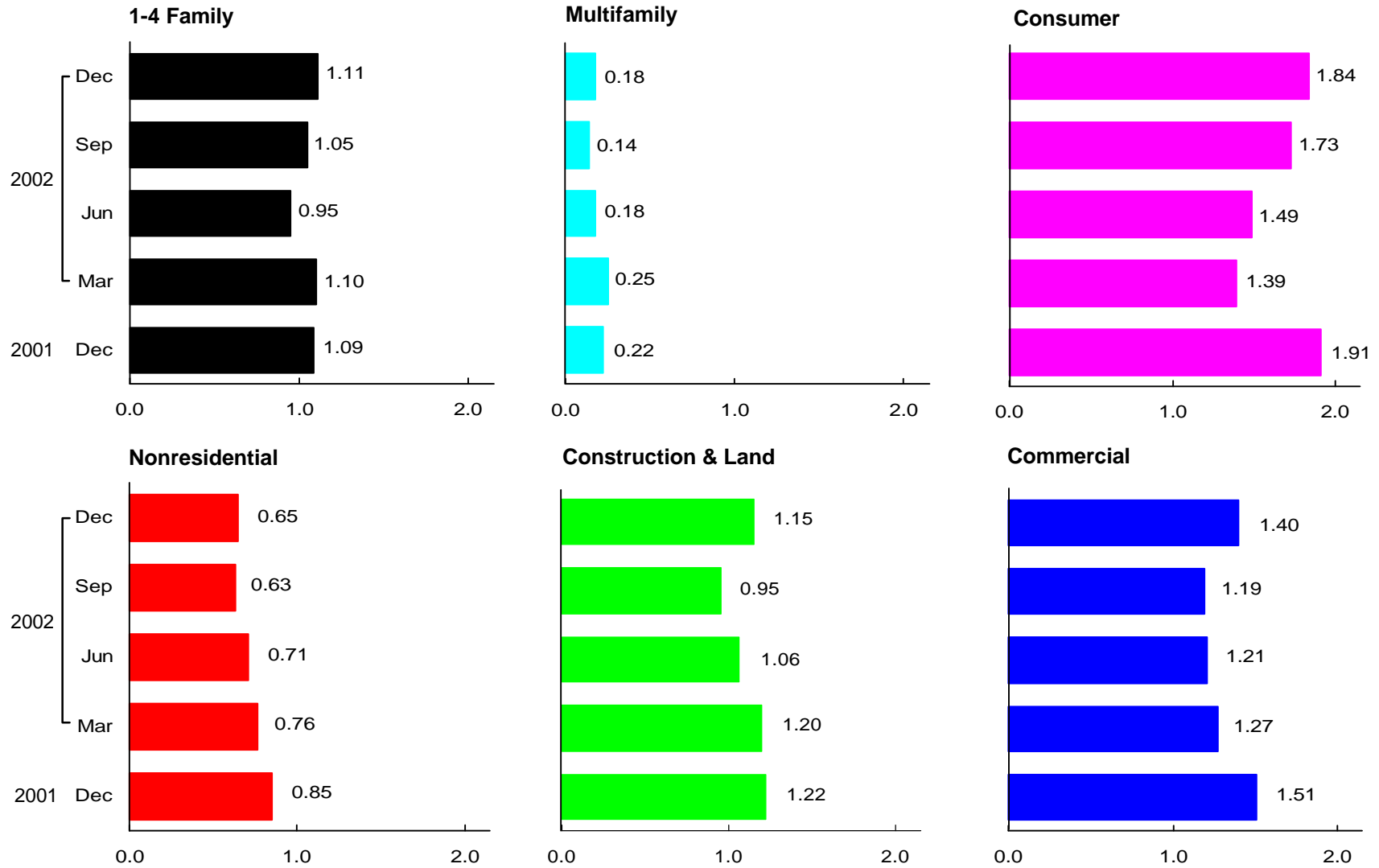


# LOANS 30 – 89 DAYS PAST DUE

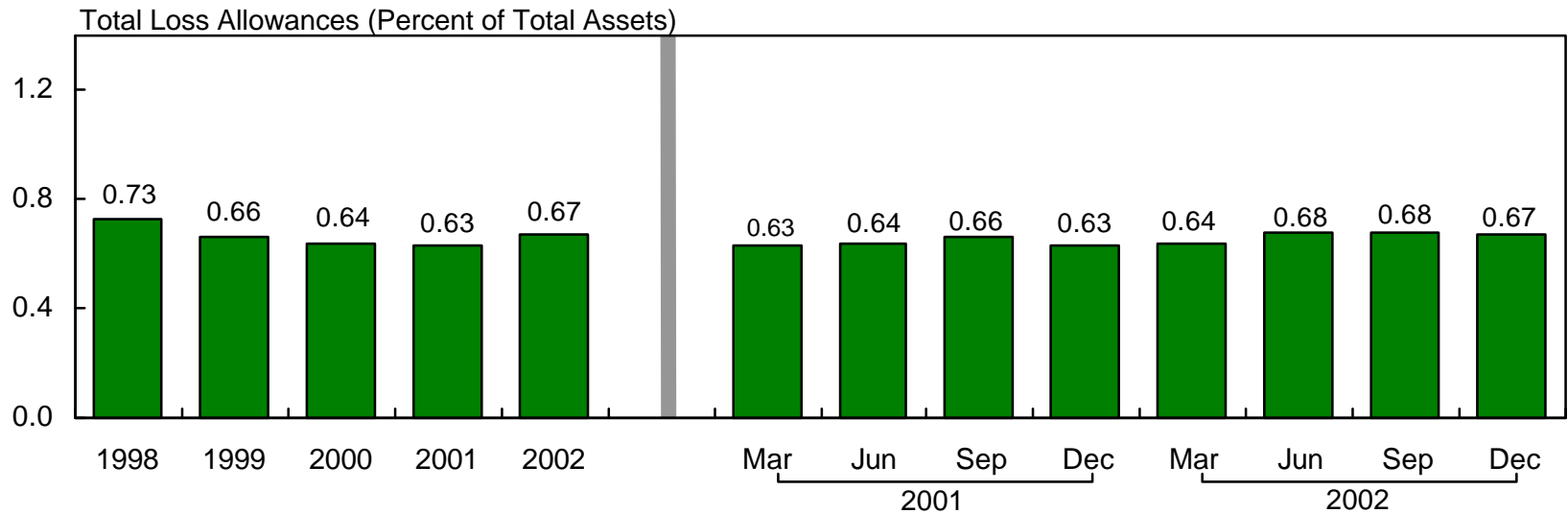
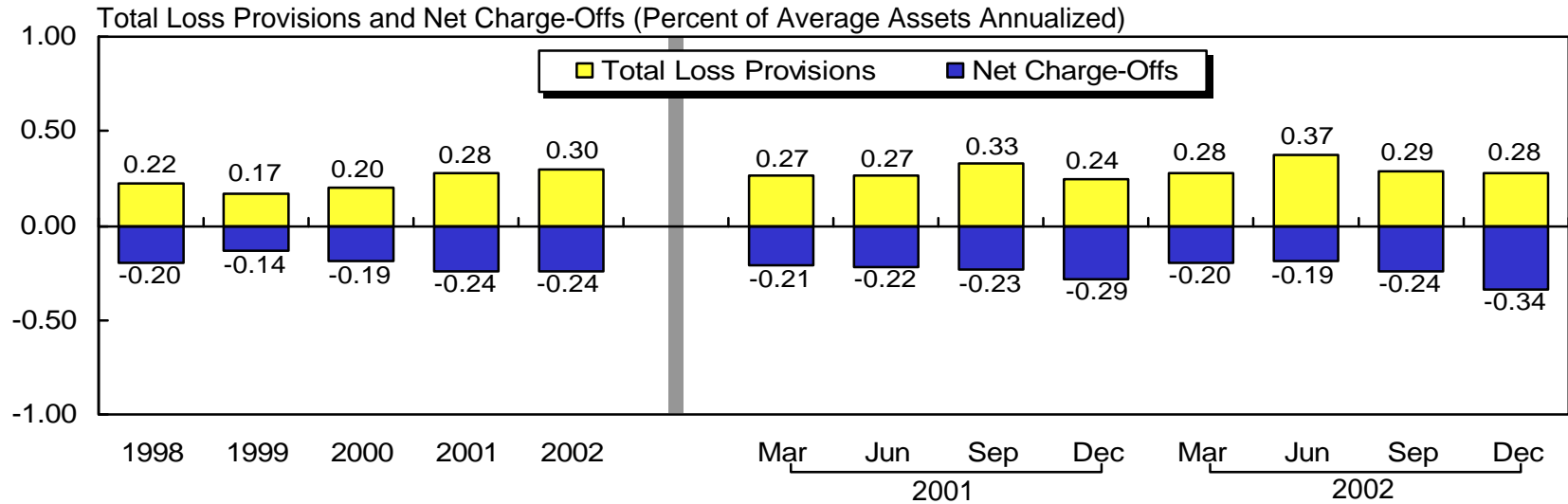


# LOANS 30 – 89 DAYS PAST DUE - FIVE QUARTERS

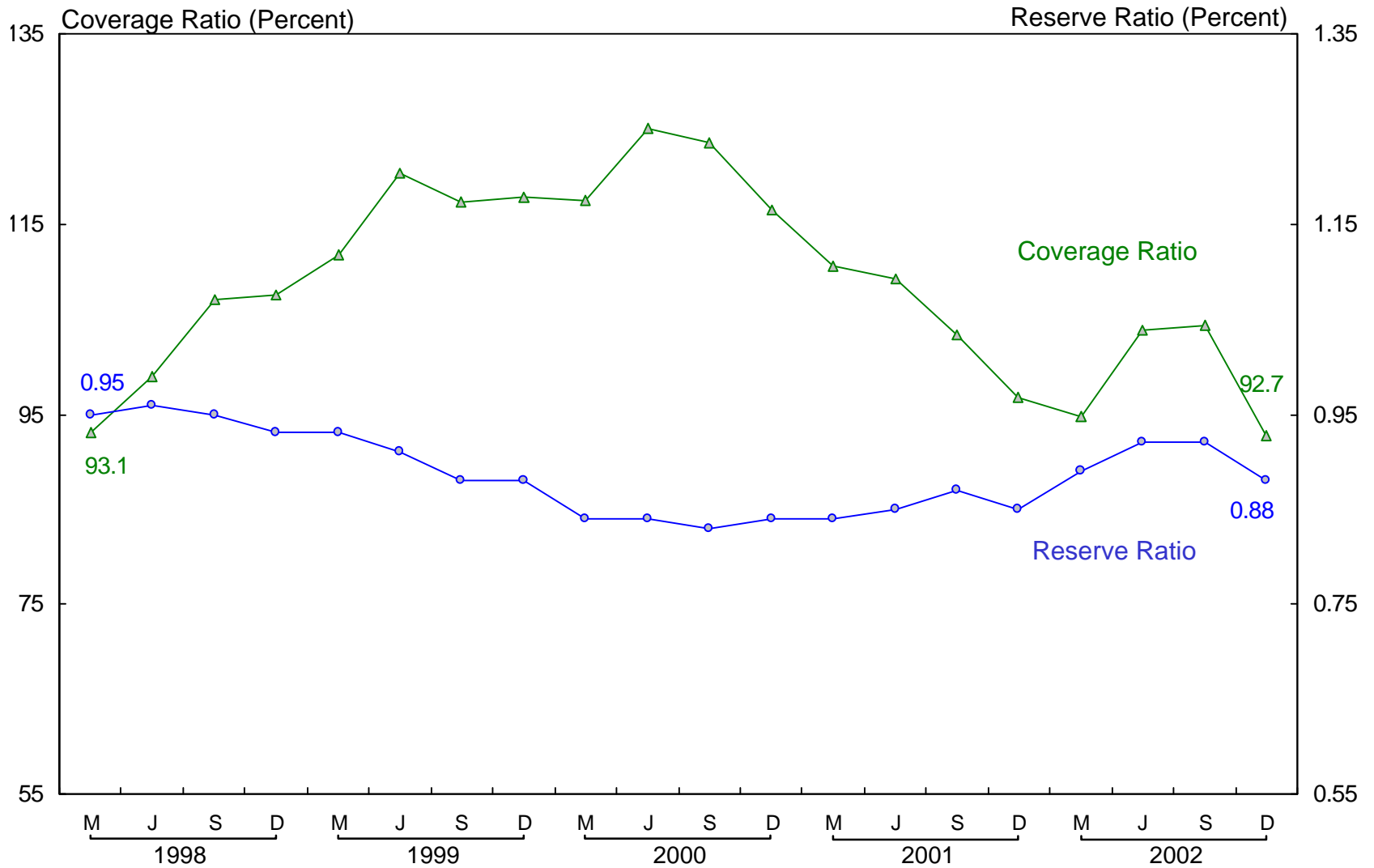
Percent of Loan Type



# LOSS PROVISIONS, NET CHARGE-OFFS, AND LOSS ALLOWANCES



# COVERAGE AND RESERVE RATIOS

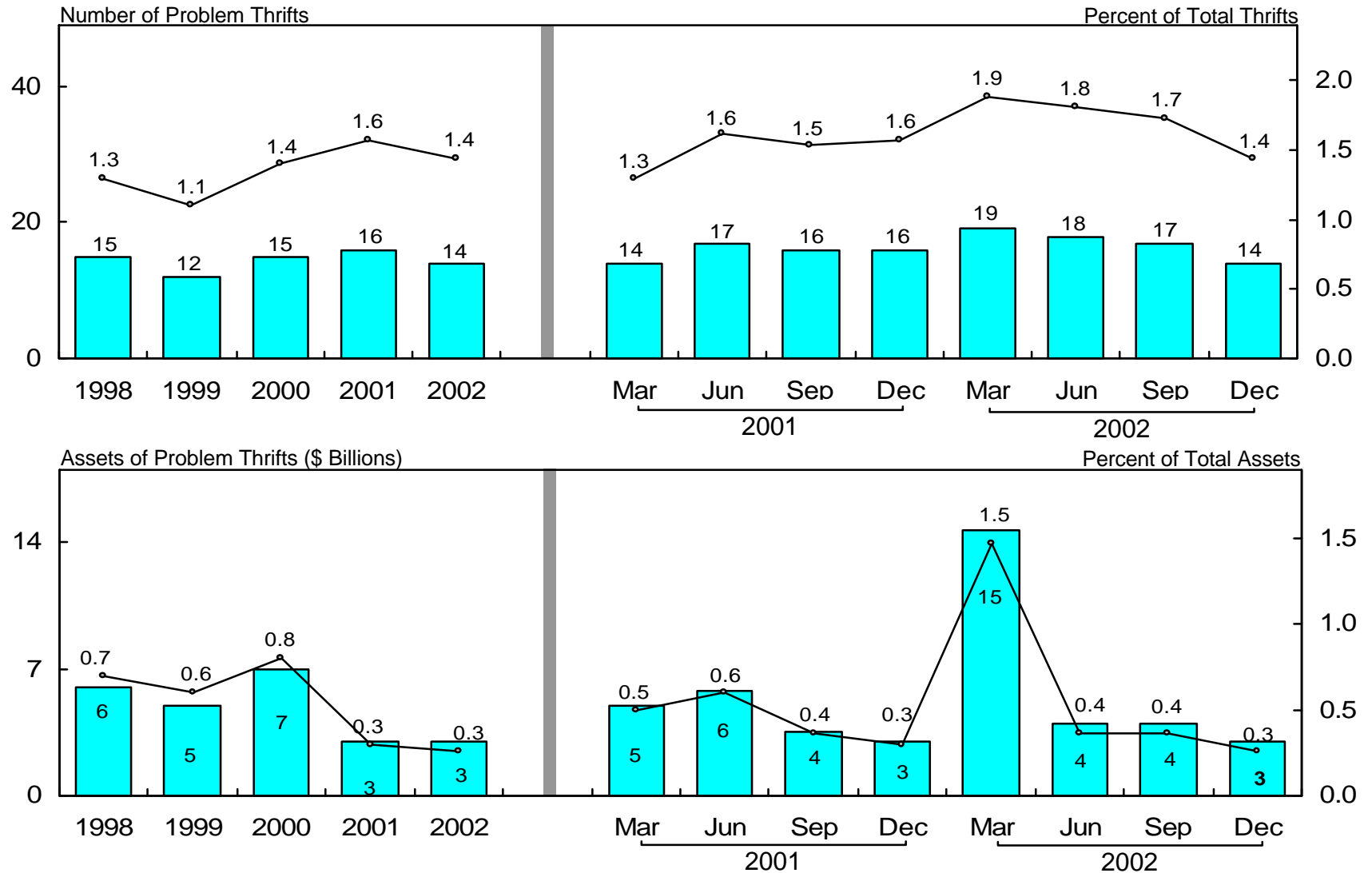


Coverage Ratio = ALLL to noncurrent loans and leases.  
 Reserve Ratio = ALLL to total loans and leases.  
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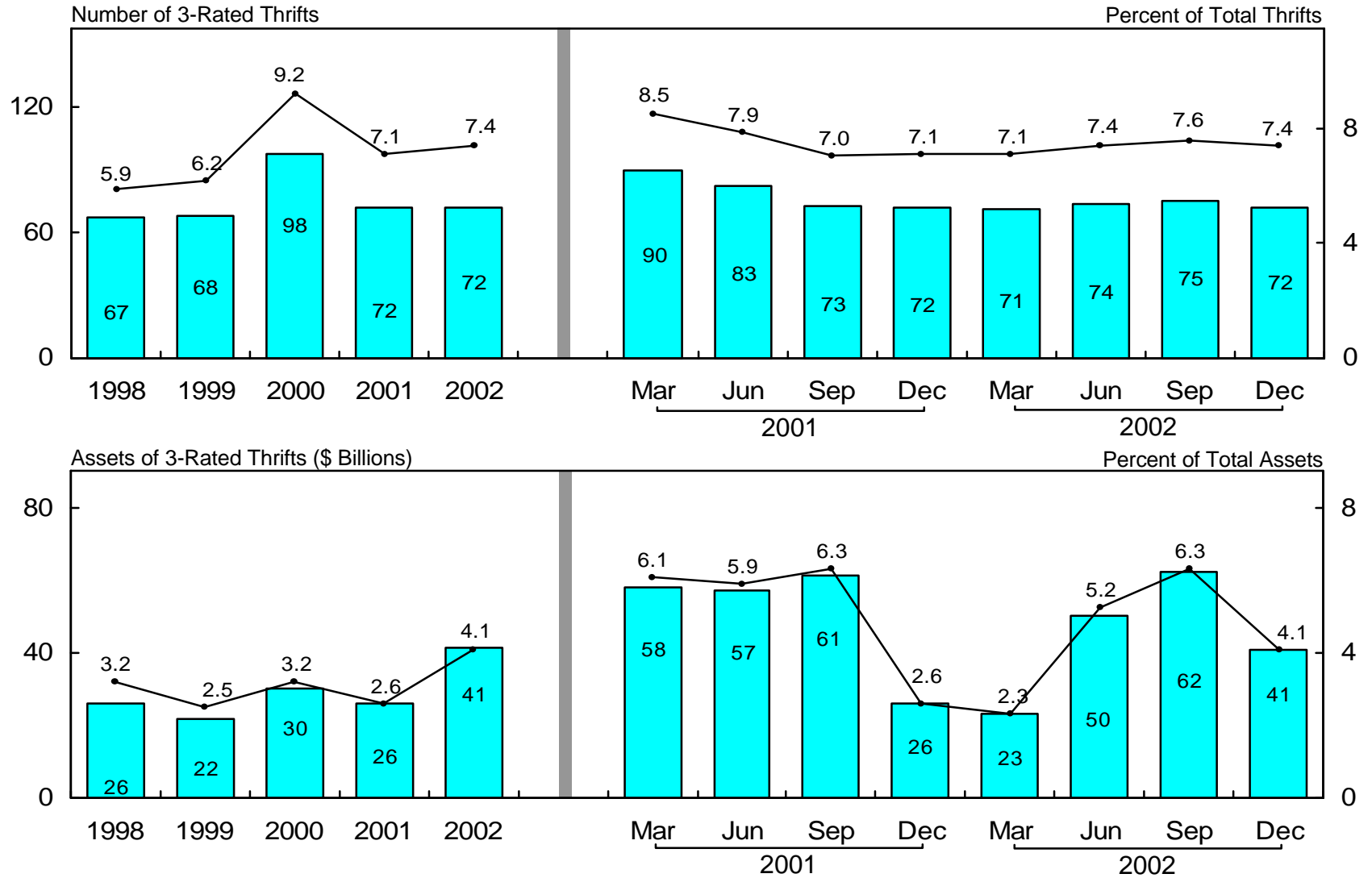


# NUMBER AND ASSETS OF PROBLEM THRIFTS

(Thrifts with CAMELS Ratings of 4 or 5)



# NUMBER AND ASSETS OF 3-RATED THRIFTS



# NUMBER AND ASSETS

