

Press Releases

July 12, 2001

OTS 01-46 - OTS Posts Revised CRA Questions and Answers

Office of Thrift Supervision

FOR RELEASE at 4:00 P.M. EDT

For further information

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Contact: Ella P. Allen

OTS 01-46

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OTS Posts Revised CRA Questions and Answers

WASHINGTON - The Office of Thrift Supervision today issued a revised Interagency Questions and Answers Regarding Community Reinvestment publication that replaces the version published in April 2000. The new Community Reinvestment Act guidance finalizes previously proposed guidance covering the treatment of community development activity that occurs outside a financial institution's CRA assessment area, and clarifies several other interpretative issues arising under the CRA regulation.

The document is available on OTS's website: <http://www.ots.treas.gov>.

CRA Questions and Answers - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2001-46a.pdf>

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.