

Press Releases

August 18, 2004

OTS 04-35 - Mike Finn Named OTS West Region Director

Office of Thrift Supervision

FOR RELEASE at 2:00 P.M. EDT

For further information

Wednesday, August 18, 2004

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OTS 04-35

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Mike Finn Named OTS West Region Director

WASHINGTON - The Office of Thrift Supervision (OTS) announced today that Michael Finn has been named to serve as Regional Director of OTS's West Region, effective immediately. Mike replaces Chuck Deardorff, who retired earlier this year. Edwin Chow, who served as Acting Regional Director in the interim, will resume his role as Regional Deputy Director.

Prior to being named West Regional Director, Mike served as Assistant Managing Director for Complex & International Operations for OTS in Washington, DC. His duties included overseeing the supervisory strategy for several of OTS's most complex organizations, oversight of core DC staff, working with OTS regions on examination issues, and coordinating with relevant domestic and foreign supervisors on international issues. Mike was also a member of the Basel Committee on Banking Supervision's Accord Implementation Group, and OTS's principal on the U.S. interagency group working on Basel related implementation issues.

Mike has worked in thrift supervision for over 17 years, beginning his career in 1986 as a financial analyst in the New York district office of the Federal Home Loan Bank Board, OTS's predecessor agency. He worked as an examiner for ten years, specializing in capital markets issues, and subsequently assumed responsibility for managing the financial analysis and policy unit of OTS's Northeast Region. Mike participated with regional management in developing supervisory strategies for high-risk institutions and overseeing regional special projects, and was responsible for developing and managing the Northeast Region's financial monitoring program.

Mike relocated to OTS's Washington headquarters in 2002 to develop a program for national supervisory review and off-site financial monitoring. In that role, he managed three units that focused on financial monitoring, reviewing/coordinating regional supervisory activities, and ensuring agency-wide consistency in the review of high-risk activities.

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The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and

operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at www.ots.treas.gov.