

Press Releases

July 8, 2008

OTS 08-028 - Agencies Issue Statement on Basel II Advanced Approaches Qualification Process

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Tuesday, July 8, 2008 Contact: William Ruberry
OTS 08-028 (202) 906-6677

Joint Release

Board of Governors of the Federal Reserve System
Federal Deposit Insurance Corporation
Office of the Comptroller of the Currency
Office of Thrift Supervision

WASHINGTON — The federal banking and thrift agencies today issued an interagency statement outlining the qualification process for banking organizations implementing the new advanced capital adequacy framework known as Basel II. The process consists of three major stages: adoption of an implementation plan; completion of a satisfactory parallel run; and advancement through three transitional periods. The statement updates the interagency statement on qualification issued in January 2005 to reflect the final advanced approaches rule published December 7, 2007. The statement is attached.

Media Contacts:

Federal Reserve Deborah Lagomarsino (202) 452-2955
FDIC David Barr (202) 898-6992
OCC Kevin Mukri (202) 874-5770
OTS William Ruberry (202) 906-6677

Related Files

- **Interagency Statement – U.S. Implementation of Basel II Advanced Approaches Framework** - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2008-28a.pdf>