

## Press Releases

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June 30, 2009

### OTS 09-037 - Agencies Seek Comment on Proposed Interagency Guidance on Funding and Liquidity Risk Management

**Joint Release**

**Office of the Comptroller of the Currency  
Board of Governors of the Federal Reserve System  
Federal Deposit Insurance Corporation  
Office of Thrift Supervision  
National Credit Union Administration**

For Immediate Release  
June 30, 2009

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**Washington** — The federal bank, thrift, and credit union regulatory agencies are seeking comment on the proposed Interagency Guidance on Funding and Liquidity Risk Management.

The Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the Office of Thrift Supervision, and the National Credit Union Administration are issuing this guidance to communicate consistent expectations on sound practices for the management of funding and liquidity risks, and to strengthen liquidity risk-management practices. This guidance brings the agencies' liquidity risk principles into alignment with the international guidance issued in September 2008 by the Basel Committee on Banking Supervision titled, Principles for Sound Liquidity Risk Management and Supervision. \*

Recent turmoil in the financial markets emphasizes the importance of good liquidity risk management for the safety and soundness of financial institutions. The proposed guidance emphasizes the importance of cash flow projections, diversified funding sources, stress testing, a cushion of liquid assets, and a formal, well-developed contingency funding plan for measuring, monitoring, and managing liquidity risk. The proposed guidance, when finalized, will apply to all domestic financial institutions, including banks, thrifts, and credit unions.

The agencies are requesting comments on all aspects of the proposed guidance, which will be published in the Federal Register. Comments are due within 60 days after publication in the Federal Register.

*\* NCUA is not a member of the Basel Committee and federally-insured credit unions are not subject to Basel-issued principles.*

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Attachment

Media Contacts:

|                 |                    |                |
|-----------------|--------------------|----------------|
| OCC             | Dean DeBuck        | (202) 874-5770 |
| Federal Reserve | Barbara Hagenbaugh | (202) 452-2955 |
| FDIC            | David Barr         | (202) 898-6992 |
| OTS             | William Ruberry    | (202) 906-6677 |
| NCUA            | Cherie Umbel       | (703) 518-6337 |

## Related Files

- **09-037A Proposed Interagency Guidance – Funding and Liquidity Risk Management** - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2009-37a.pdf>