

UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
COMPTROLLER OF THE CURRENCY
WASHINGTON, D.C.

In the Matter of)
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CHRISTOPHER SANGSTER, former)
Branch Manager) OCC AA-EC-2019-58
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)
South Central Bank, N.A.)
Chicago, Illinois)
)
)

CEASE AND DESIST ORDER OF RESTITUTION

On February 6, 2020, Michael R. Brickman, Deputy Comptroller for Special Supervision for the Office of the Comptroller of the Currency (“OCC”), issued a Notice of Charges to Christopher Sangster (“Respondent”) which, *inter alia*, sought issuance of a Cease and Desist Order requiring Respondent to make restitution for violations of law that resulted in his unjust enrichment, pursuant to Section 8(e) of the Federal Deposit Insurance Act (“FDIA”), 12 U.S.C. § 1818(b)(6).

As set forth in the Decision on Entry of Default (“Decision”), Respondent failed to submit a timely Answer to the Notice and failed to seek a hearing on assessment of the Civil Money Penalty.

For the reasons set forth in the Decision, it is hereby ordered, pursuant to Section 8(b)(6) of the FDIA, 12 U.S.C. § 1818(b)(6): that Respondent, Christopher Sangster, former branch manager at South Central Bank, N.A., Chicago, Illinois (“Bank”), pay restitution in the amount of One Hundred Forty-One Thousand Four Hundred and Seventy-One Dollars

(\$141,471) or such other amount as justice may require, representing the unjust enrichment to Respondent and the losses of the insured depository institution and Bank customer attributable to Respondent's violations of law and applicable regulations as set forth in the Decision.

The amounts of restitution are distributed as follows:

1. \$104,000.00 to South Central Bank, N.A., Chicago, Illinois; and
2. \$37,471.00 to the Bank customer dba Rothschild Liquors, identified as Business A in the Notice of Charges.

This Order of Restitution shall continue to apply in favor of any successor in interest to the above-enumerated insured depository institution and Bank customer. Remittance of the restitution owed by Respondent shall be payable to the named insured depository institution, or its successor in interest, and shall be delivered to the Director, Enforcement Group ("Director of Enforcement"), OCC, 400 7th Street, SW, Washington D.C. 20219, or to any subsequent address the OCC may occupy. The docket number in this case (OCC AA-EC-2019-58) shall be included with the remittance.

Upon execution of this Order, Respondent shall notify the Director of Enforcement of his current residential address, by returning proof of such address with this Order. Until the total amount of restitution is paid in full, upon each subsequent change in residential address, if any, Respondent shall notify the Director of Enforcement of the new address within seven (7) days of such change in residential address.

The provisions of this Order will remain in effect and in force except in the event that, and until such time as, any provision of this Order shall have been modified, terminated, suspended, or set aside by the Office of the Comptroller of the Currency.

IT IS SO ORDERED.

Date: May 17, 2021.

/s

MICHAEL J. HSU
ACTING COMPTROLLER OF THE
CURRENCY