Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR | **Reporting Dockets: 27** | **March 2007**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	39,664	-19,848	-33 %	7.72 %	-348 bp
+200 bp	48,415	-11,097	-19 %	9.28 %	-191 bp
+100 bp	54,977	-4,536	-8 %	10.42 %	-77 bp
0 bp	59,512			11.20 %	
-100 bp	63,199	3,687	+6 %	11.83 %	+63 bp
-200 bp	65,893	6,381	+11 %	12.29 %	+109 bp

Risk Measure for a Given Rate Shock

	3/31/2007	12/31/2006	3/31/2006
Pre-shock NPV Ratio: NPV as % of PV Assets	11.20 %	11.05 %	10.48 %
Post-shock NPV Ratio	9.28 %	9.49 %	8.46 %
Sensitivity Measure: Decline in NPV Ratio	191 bp	156 bp	202 bp
TB 13a Level of Risk	Minimal	Minimal	Moderate

The reports issued since the September 2006 cycle were generated with the Enhanced NPV Model. As a result, the results from this quarter are not directly comparable to those from previous quarters.

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Present Value Estimates by Interest Rate Scenario

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	25,743	25,369	24,973	24,213	23,170	22,027	24,601	101.51	2.31
30-Year Mortgage Securities	7,080	6,983	6,732	6,394	6,041	5,691	6,886	97.76	4.37
15-Year Mortgages and MBS	11,863	11,625	11,288	10,884	10,451	10,014	11,162	101.13	3.28
Balloon Mortgages and MBS	9,854	9,669	9,444	9,167	8,836	8,452	9,494	99.48	2.66
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	11,227	11,151	11,083	11,009	10,917	10,806	10,640	104.17	0.64
7 Month to 2 Year Reset Frequency	18,060	17,900	17,751	17,620	17,370	17,094	17,542	101.19	0.79
2+ to 5 Year Reset Frequency	20,998	20,701	20,429	19,994	19,305	18,472	20,307	100.60	1.73
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	191,698	190,086	188,332	186,215	183,396	179,690	181,206	103.93	1.03
2 Month to 5 Year Reset Frequency	16,217	15,969	15,700	15,410	15,094	14,748	16,247	96.63	1.78
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	8,613	8,554	8,507	8,462	8,387	8,270	8,523	99.82	0.54
Adjustable-Rate, Fully Amortizing	37,068	36,889	36,777	36,653	36,220	35,384	36,796	99.95	0.32
Fixed-Rate, Balloon	4,751	4,506	4,277	4,063	3,863	3,676	4,243	100.81	5.18
Fixed-Rate, Fully Amortizing	2,147	2,034	1,929	1,833	1,744	1,662	1,902	101.43	5.20
Construction and Land Loans									
Adjustable-Rate	5,884	5,872	5,860	5,848	5,836	5,824	5,862	99.96	0.20
Fixed-Rate	2,853	2,734	2,629	2,535	2,451	2,376	2,728	96.37	3.79
Second-Mortgage Loans and Securities									
Adjustable-Rate	37,591	37,496	37,402	37,309	37,218	37,129	37,399	100.01	0.25
Fixed-Rate	16,038	15,649	15,279	14,926	14,589	14,268	14,880	102.68	2.37
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	2,794	2,764	2,731	2,690	2,636	2,571	2,731	100.00	1.35
Accrued Interest Receivable	2,390	2,390	2,390	2,390	2,390	2,390	2,390	100.00	0.00
Advance for Taxes/Insurance	183	183	183	183	183	183	183	100.00	0.00
Float on Escrows on Owned Mortgages	26	41	60	81	101	121			-33.97
LESS: Value of Servicing on Mortgages Serviced by Others	18	25	43	53	58	60			-31.85
TOTAL MORTGAGE LOANS AND SECURITIES	**433,059**	**428,539**	**423,711**	**417,827**	**410,141**	**400,790**	**415,721**	**101.92**	**1.26**

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ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	9,034	9,023	9,012	9,002	8,993	8,984	9,002	100.11	0.11
Fixed-Rate	593	573	553	534	516	499	590	93.64	3.48
Consumer Loans									
Adjustable-Rate	10,472	10,446	10,421	10,396	10,371	10,347	9,899	105.27	0.24
Fixed-Rate	2,324	2,306	2,289	2,272	2,256	2,240	2,384	96.02	0.74
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-386	-385	-384	-382	-381	-380	-384	0.00	0.32
Accrued Interest Receivable	99	99	99	99	99	99	99	100.00	0.00
TOTAL NONMORTGAGE LOANS	**22,136**	**22,062**	**21,990**	**21,921**	**21,854**	**21,789**	**21,591**	**101.85**	**0.32**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	13,689	13,689	13,689	13,689	13,689	13,689	13,689	100.00	0.00
Equities and All Mutual Funds	127	124	120	116	111	107	120	100.00	3.30
Zero-Coupon Securities	0	0	0	0	0	0	0	0.00	0.33
Government and Agency Securities	4,068	3,882	3,706	3,540	3,383	3,235	3,585	103.37	4.61
Term Fed Funds, Term Repos	708	707	707	706	705	705	707	99.96	0.10
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	8,148	7,662	7,241	6,875	6,555	6,276	7,339	98.67	5.44
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.00
Valued by Institution	13,196	12,950	12,619	12,189	11,677	10,992	12,641	99.82	3.02
Structured Securities (Complex)	1,796	1,789	1,778	1,735	1,676	1,611	1,782	99.80	1.52
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0	0.00	0.00
TOTAL CASH, DEPOSITS, AND SECURITIES	**41,733**	**40,803**	**39,859**	**38,850**	**37,798**	**36,615**	**39,862**	**99.99**	**2.45**

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ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	701	701	701	701	701	701	701	100.00	0.00
Real Estate Held for Investment	39	39	39	39	39	39	39	100.00	0.00
Investment in Unconsolidated Subsidiaries	1,975	1,856	1,738	1,620	1,502	1,384	1,738	100.00	6.80
Office Premises and Equipment	3,895	3,895	3,895	3,895	3,895	3,895	3,895	100.00	0.00
TOTAL REAL ASSETS, ETC.	**6,610**	**6,492**	**6,373**	**6,255**	**6,137**	**6,019**	**6,373**	**100.00**	**1.85**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	1,651	2,121	2,688	3,047	3,189	3,206			-17.22
Adjustable-Rate Servicing	2,850	2,901	2,969	3,194	3,233	3,231			-4.93
Float on Mortgages Serviced for Others	1,964	2,316	2,678	2,997	3,241	3,444			-12.71
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**6,465**	**7,338**	**8,335**	**9,237**	**9,663**	**9,881**			**-11.39**
OTHER ASSETS									
Purchased and Excess Servicing							9,063		
Margin Account	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	17,269	17,269	17,269	17,269	17,269	17,269	17,269	100.00	0.00
Miscellaneous II							25,821		
Deposit Intangibles									
Retail CD Intangible	186	211	236	264	294	326			-11.35
Transaction Account Intangible	2,339	3,107	3,828	4,247	4,790	5,442			-14.89
MMDA Intangible	1,785	2,111	2,528	2,973	3,400	3,817			-17.04
Passbook Account Intangible	3,206	4,032	4,365	4,963	5,971	6,887			-10.66
Non-Interest-Bearing Account Intangible	1,532	2,249	2,930	3,577	4,193	4,781			-22.67
TOTAL OTHER ASSETS	**26,317**	**28,978**	**31,156**	**33,293**	**35,917**	**38,522**	**52,153**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments							2,634		
TOTAL ASSETS	**536,320**	**534,211**	**531,426**	**527,383**	**521,509**	**513,616**	**538,335**	**99/96*** **	**0.64/1.08*** **

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	157,206	156,841	156,480	156,152	155,849	155,581	156,511	99.98	0.22
Fixed-Rate Maturing in 13 Months or More	12,970	12,640	12,326	12,040	11,773	11,517	12,279	100.38	2.43
Variable-Rate	8,601	8,596	8,592	8,587	8,582	8,577	8,595	99.97	0.05
Demand									
Transaction Accounts	33,538	33,538	33,538	33,538	33,538	33,538	33,538	100/89*	0.00/1.92*
MMDAs	33,364	33,364	33,364	33,364	33,364	33,364	33,364	100/92*	0.00/1.40*
Passbook Accounts	44,022	44,022	44,022	44,022	44,022	44,022	44,022	100/90*	0.00/1.17*
Non-Interest-Bearing Accounts	31,249	31,249	31,249	31,249	31,249	31,249	31,249	100/91*	0.00/2.35*
TOTAL DEPOSITS	**320,951**	**320,250**	**319,571**	**318,953**	**318,378**	**317,849**	**319,558**	**100/96***	**0.20/0.92***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	37,459	37,097	36,743	36,399	36,062	35,735	36,895	99.59	0.95
Fixed-Rate Maturing in 37 Months or More	14,757	13,929	13,163	12,452	11,791	11,177	13,426	98.04	5.61
Variable-Rate	81,528	81,384	81,237	81,086	80,932	80,776	80,939	100.37	0.18
TOTAL BORROWINGS	**133,744**	**132,410**	**131,143**	**129,936**	**128,786**	**127,687**	**131,260**	**99.91**	**0.94**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	3,738	3,738	3,738	3,738	3,738	3,738	3,738	100.00	0.00
Other Escrow Accounts	296	287	279	271	263	256	327	85.10	2.92
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	14,236	14,236	14,236	14,236	14,236	14,236	14,236	100.00	0.00
Miscellaneous II	0	0	0	0	0	0	3,720		
TOTAL OTHER LIABILITIES	**18,270**	**18,261**	**18,253**	**18,245**	**18,237**	**18,230**	**22,022**	**82.89**	**0.04**
Other Liabilities not Included Above									
Self-Valued	3,020	2,961	2,903	2,843	2,784	2,728	2,887	100.54	2.04
Unamortized Yield Adjustments							-12		
TOTAL LIABILITIES	**475,985**	**473,883**	**471,870**	**469,977**	**468,185**	**466,494**	**475,716**	**99/96****	**0.41/0.90****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	225	148	66	-155	-434	-718			
ARMs	138	76	-16	-111	-246	-430			
Other Mortgages	1,180	689	0	-900	-1,960	-3,155			
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	2,209	1,358	-581	-3,651	-7,094	-10,563			
Sell Mortgages and MBS	-2,281	-1,540	26	2,523	5,345	8,200			
Purchase Non-Mortgage Items	0	0	0	0	0	0			
Sell Non-Mortgage Items	0	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS									
Pay Fixed, Receive Floating Swaps	-1,435	-707	-38	577	1,145	1,670			
Pay Floating, Receive Fixed Swaps	2,802	1,450	193	-978	-2,071	-3,091			
Basis Swaps	0	0	0	0	0	0			
Swaptions	0	0	0	0	0	0			
OTHER									
Options on Mortgages and MBS	271	178	7	227	456	684			
Interest-Rate Caps	0	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0	0			
Futures	-162	-83	0	88	179	275			
Options on Futures	0	0	0	0	0	0			
Construction LIP	54	23	-9	-39	-70	-100			
Self-Valued	2,557	1,279	309	-9	-161	-230			
TOTAL OFF-BALANCE-SHEET POSITIONS	**5,559**	**2,871**	**-44**	**-2,429**	**-4,909**	**-7,458**			

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NET PORTFOLIO VALUE									
TOTAL ASSETS	536,320	534,211	531,426	527,383	521,509	513,616	538,335	99/96***	0.64/1.08***
MINUS TOTAL LIABILITIES	475,985	473,883	471,870	469,977	468,185	466,494	475,716	99/96**	0.41/0.90**
PLUS OFF-BALANCE-SHEET POSITIONS	5,559	2,871	-44	-2,429	-4,909	-7,458			
TOTAL NET PORTFOLIO VALUE #	65,893	63,199	59,512	54,977	48,415	39,664	62,619	95.04	6.91

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$35	$3,012	$12,670	$6,838	$2,046
WARM	323 mo	327 mo	343 mo	344 mo	330 mo
WAC	4.16%	5.68%	6.55%	7.42%	9.06%
Amount of these that is FHA or VA Guaranteed	$2	$145	$214	$84	$24
Securities Backed by Conventional Mortgages	$1,534	$4,676	$636	$6	$6
WARM	409 mo	369 mo	321 mo	325 mo	193 mo
Weighted Average Pass-Through Rate	4.83%	5.31%	6.40%	7.32%	9.01%
Securities Backed by FHA or VA Mortgages	$23	$5	$0	$1	$0
WARM	335 mo	474 mo	270 mo	262 mo	228 mo
Weighted Average Pass-Through Rate	4.91%	5.06%	6.52%	7.33%	8.00%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$189	$3,061	$3,788	$1,749	$867
WAC	4.68%	5.71%	6.41%	7.43%	9.06%
Mortgage Securities	$547	$858	$95	$5	$2
Weighted Average Pass-Through Rate	4.44%	5.21%	6.05%	7.04%	9.14%
WARM (of 15-Year Loans and Securities)	143 mo	167 mo	174 mo	113 mo	155 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$218	$2,342	$5,074	$765	$178
WAC	4.70%	5.58%	6.38%	7.35%	8.73%
Mortgage Securities	$350	$541	$25	$0	$0
Weighted Average Pass-Through Rate	4.78%	5.23%	6.04%	7.46%	9.25%
WARM (of Balloon Loans and Securities)	167 mo	268 mo	292 mo	262 mo	226 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$52,143**

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ASSETS (continued)

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$590	$211	$0	$2,714	$244
WAC	6.72%	5.57%	0.00%	2.52%	3.48%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$10,049	$17,331	$20,307	$178,492	$16,003
Weighted Average Margin	436 bp	343 bp	275 bp	311 bp	270 bp
WAC	8.04%	6.08%	6.19%	7.91%	5.95%
WARM	338 mo	333 mo	343 mo	342 mo	302 mo
Weighted Average Time Until Next Payment Reset	2 mo	13 mo	46 mo	6 mo	22 mo
Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities					**$245,942**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$2,032	$111	$46	$12,805	$199
Weighted Average Distance from Lifetime Cap	158 bp	95 bp	98 bp	170 bp	171 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$2,440	$665	$213	$114,378	$780
Weighted Average Distance from Lifetime Cap	302 bp	351 bp	371 bp	314 bp	351 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$6,045	$16,227	$19,753	$53,881	$15,255
Weighted Average Distance from Lifetime Cap	584 bp	553 bp	528 bp	485 bp	624 bp
Balances Without Lifetime Cap	$123	$539	$295	$142	$12
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$7,040	$16,282	$19,967	$15	$3,955
Weighted Average Periodic Rate Cap	135 bp	281 bp	340 bp	193 bp	190 bp
Balances Subject to Periodic Rate Floors	$4,733	$10,424	$18,824	$12	$3,845
MBS Included in ARM Balances	$556	$3,559	$166	$617	$230

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$8,523	$36,796
WARM	102 mo	260 mo
Remaining Term to Full Amortization	318 mo	
Rate Index Code	0	0
Margin	243 bp	250 bp
Reset Frequency	7 mo	4 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$1,859	$11,344
Wghted Average Distance to Lifetime Cap	118 bp	132 bp
Fixed-Rate:		
Balances	$4,243	$1,902
WARM	84 mo	146 mo
Remaining Term to Full Amortization	313 mo	
WAC	6.44%	6.50%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$5,862	$2,728
WARM	14 mo	79 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	169 bp	7.42%
Reset Frequency	2 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$37,399	$14,880
WARM	328 mo	167 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	41 bp	8.23%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$9,002	$590
WARM	55 mo	50 mo
Margin in Column 1; WAC in Column 2	108 bp	6.25%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$9,899	$2,384
WARM	122 mo	59 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	589 bp	7.49%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$368	$7,416
Fixed Rate		
Remaining WAL <= 5 Years	$38	$2,909
Remaining WAL 5-10 Years	$410	$182
Remaining WAL Over 10 Years	$494	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$59	$0
Floating Rate	$303	$26
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$369	$10
WAC	6.75%	6.10%
Principal-Only MBS	$56	$0
WAC	6.32%	0.00%
Total Mortgage-Derivative Securities - Book Value	$2,098	$10,543

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$20,677	$140,440	$120,918	$27,940	$7,331
WARM	154 mo	268 mo	307 mo	300 mo	276 mo
Weighted Average Servicing Fee	26 bp	29 bp	31 bp	34 bp	39 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	2,157 loans
FHA/VA	4 loans
Subserviced by Others	0 loans

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$183,668	$109,437
WARM (in months)	320 mo	349 mo
Weighted Average Servicing Fee	39 bp	72 bp

Total # of Adjustable-Rate Loans Serviced	1,177 loans
Number of These Subserviced by Others	0 loans

Total Balances of Mortgage Loans Serviced for Others **$610,411**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$13,689		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$120		
Zero-Coupon Securities	$0	5.16%	4 mo
Government & Agency Securities	$3,585	5.16%	65 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$707	4.98%	1 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$7,339	5.26%	102 mo
Memo: Complex Securities (from supplemental reporting)	$1,782		

Total Cash, Deposits, and Securities **$27,221**

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ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$4,383
Accrued Interest Receivable	$2,390
Advances for Taxes and Insurance	$183
Less: Unamortized Yield Adjustments	$-2,759
Valuation Allowances	$1,652
Unrealized Gains (Losses)	$-136
ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$188
Accrued Interest Receivable	$99
Less: Unamortized Yield Adjustments	$10
Valuation Allowances	$571
Unrealized Gains (Losses)	$0
OTHER ITEMS	
Real Estate Held for Investment	$39
Repossessed Assets	$701
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$1,738
Office Premises and Equipment	$3,895
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-7
Less: Unamortized Yield Adjustments	$-28
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$9,063
Miscellaneous I	$17,269
Miscellaneous II	$25,821
TOTAL ASSETS	**$538,335**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$7,065
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$110
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$71
Mortgage-Related Mututal Funds	$48
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$5,248
Weighted Average Servicing Fee	43 bp
Adjustable-Rate Mortgage Loans Serviced	$12,510
Weighted Average Servicing Fee	36 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$605

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$65,321	$2,651	$1,337	$520
WAC	5.18%	4.67%	5.02%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$71,163	$14,298	$1,743	$605
WAC	5.10%	5.16%	4.51%	
WARM	6 mo	7 mo	7 mo	
Balances Maturing in 13 to 36 Months		$4,338	$4,539	$116
WAC		4.78%	4.29%	
WARM		18 mo	24 mo	
Balances Maturing in 37 or More Months			$3,402	$78
WAC			5.07%	
WARM			53 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$168,790**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$27,168	$1,945	$2,833
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$108,291	$18,841	$8,067
Penalty in Months of Forgone Interest	2.71 mo	5.36 mo	8.13 mo
Balances in New Accounts	$12,809	$1,124	$121

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	**Remaining Maturity**			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$27	$73	$1,903	0.45%
3.00 to 3.99%	$464	$1,550	$33	3.52%
4.00 to 4.99%	$819	$11,729	$3,656	4.55%
5.00 to 5.99%	$17,827	$4,069	$5,785	5.41%
6.00 to 6.99%	$4	$148	$1,954	6.78%
7.00 to 7.99%	$4	$20	$68	7.25%
8.00 to 8.99%	$10	$149	$5	8.04%
9.00 and Above	$0	$0	$23	10.15%
WARM	1 mo	24 mo	82 mo	
Total Fixed-Rate, Fixed-Maturity Borrowings			**$50,321**	

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$92,421
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$33,538	2.50%	$1,301
Money Market Deposit Accounts (MMDAs)	$33,364	2.68%	$4,350
Passbook Accounts	$44,022	2.74%	$4,041
Non-Interest-Bearing Non-Maturity Deposits	$31,249		$1,914
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$489	0.38%	
Escrow for Mortgages Serviced for Others	$3,249	0.09%	
Other Escrows	$327	0.03%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$146,239		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$-6		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-6		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$14,236		
Miscellaneous II	$3,720		
TOTAL LIABILITIES	**$475,716**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$2,451
EQUITY CAPITAL	$60,167
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$538,335**

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	7	$826
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$10
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	7	$6,609
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	9	$3,656
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs		$519
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	9	$932
1014	Opt commitment to orig 25- or 30-year FRMs	10	$6,392
1016	Opt commitment to orig "other" Mortgages	13	$46,125
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$53
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$129
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$1,684
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$4
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$27
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$1,306
2016	Commit/purchase "other" Mortgage loans, svc retained		$151
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$486
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$1,824
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$5
2034	Commit/sell 25- to 30-yr FRM loans, svc retained		$819
2036	Commit/sell "other" Mortgage loans, svc retained		$1,048
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$3,104
2054	Commit/purchase 25- to 30-year FRM MBS		$62,931
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$1
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$4,120
2074	Commit/sell 25- or 30-yr FRM MBS		$50,400
2076	Commit/sell "other" MBS		$300
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$1,911
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$0

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$13
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$644
2116	Commit/purchase "other" Mortgage loans, svc released		$94
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$138
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$62
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$0
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$1
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$3
2202	Firm commitment to originate 1-month COFI ARM loans		$23
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$14
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$66
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$0
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$2
2214	Firm commit/originate 25- or 30-year FRM loans		$5
2216	Firm commit/originate "other" Mortgage loans		$91
3014	Option to purchase 25- or 30-yr FRMs		$9,250
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$4
3028	Option to sell 3- or 5-year Treasury ARMs		$6
3032	Option to sell 10-, 15-, or 20-year FRMs		$300
3034	Option to sell 25- or 30-year FRMs		$4,270
4002	Commit/purchase non-Mortgage financial assets		$13
4022	Commit/sell non-Mortgage financial assets		$182
5004	IR swap: pay fixed, receive 3-month LIBOR		$15,081
5024	IR swap: pay 1-month LIBOR, receive fixed		$9,725
5026	IR swap: pay 3-month LIBOR, receive fixed		$22,050
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$103
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$10
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$103

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$10
8002	Long futures contract on 30-day interest rate		$550
8006	Long futures contract on 2-year Treasury note		$600
8010	Long futures contract on 10-year Treasury note		$550
8016	Long futures contract on 3-month Eurodollar		$19,989
8046	Short futures contract on 3-month Eurodollar		$75,731
9040	Long put option on 3-month Eurodollar futures contract		$12,085
9502	Fixed-rate construction loans in process	9	$1,259
9512	Adjustable-rate construction loans in process	11	$3,835

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SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$163
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$506
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$49
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$622
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$2,023
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$130
200	Variable-rate, fixed-maturity CDs	9	$8,595
220	Variable-rate FHLB advances		$54,350
299	Other variable-rate		$26,589

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SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock					
Asset/ Liability Code	**#Firms if # >**	**Balance**	**-200 bp**	**-100 bp**	**0 bp**	**+100 bp**	**+200 bp**	**+300 bp**
121 - Complex Securities - M/V estimate	13	$1,782	$1,796	$1,789	$1,778	$1,735	$1,676	$1,611
123 - Mortgage Derivatives - M/V estimate	11	$12,641	$13,196	$12,950	$12,619	$12,189	$11,677	$10,992
129 - Mortgage-Related Mutual Funds - M/V estimate		$44	$44	$44	$44	$43	$42	$41
280 - FHLB putable advance-M/V estimate		$188	$201	$195	$190	$188	$186	$185
282 - FHLB callable advance-M/V estimate		$1,424	$1,455	$1,440	$1,420	$1,398	$1,375	$1,352
289 - Other FHLB structured advances - M/V estimate		$348	$429	$396	$367	$342	$320	$300
290 - Other structured borrowings - M/V estimate		$928	$935	$931	$925	$915	$903	$890
500 - Other OBS Positions w/o contract code or exceeds 16 positions		$186,263	$2,557	$1,279	$309	$-9	$-161	$-230