Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: Assets > $1 Bill

All Reporting CMR **Reporting Dockets: 103** **June 2003**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	71,063	-17,356	-20 %	8.11 %	-158 bp
+200 bp	78,561	-9,858	-11 %	8.83 %	-86 bp
+100 bp	84,374	-4,045	-5 %	9.35 %	-33 bp
0 bp	88,419			9.69 %	
-100 bp	89,160	741	+1 %	9.70 %	+1 bp

Risk Measure for a Given Rate Shock

	6/30/2003	3/31/2003	6/30/2002
Pre-shock NPV Ratio: NPV as % of PV Assets	9.69 %	9.94 %	11.06 %
Post-shock NPV Ratio	8.83 %	9.27 %	10.34 %
Sensitivity Measure: Decline in NPV Ratio	86 bp	67 bp	71 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Assets > $1 Bill
All Reporting CMR
Report Prepared: 9/17/2003 10:23:57 AM

Amounts in Millions

Reporting Dockets: 103
June 2003
Data as of: 9/16/2003

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	108,504	106,204	101,425	96,461	91,584	102,182	103.94	3.33
30-Year Mortgage Securities	22,592	22,169	21,332	20,296	19,227	21,145	104.84	2.84
15-Year Mortgages and MBS	67,821	66,271	63,680	60,803	57,937	63,897	103.71	3.12
Balloon Mortgages and MBS	19,362	19,090	18,664	18,070	17,342	18,368	103.93	1.83
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	15,020	14,983	14,936	14,857	14,736	14,473	103.53	0.28
7 Month to 2 Year Reset Frequency	32,864	32,591	32,306	31,963	31,496	31,214	104.41	0.85
2+ to 5 Year Reset Frequency	79,924	77,948	75,624	73,027	70,204	76,123	102.40	2.76
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	116,532	115,921	115,123	114,046	112,675	110,607	104.80	0.61
2 Month to 5 Year Reset Frequency	35,274	34,639	33,956	33,192	32,347	33,315	103.97	1.90
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	20,825	20,565	20,315	20,071	19,830	20,227	101.67	1.24
Adjustable-Rate, Fully Amortizing	38,017	37,674	37,351	37,034	36,717	37,471	100.54	0.88
Fixed-Rate, Balloon	11,694	11,158	10,656	10,187	9,747	10,217	109.20	4.66
Fixed-Rate, Fully Amortizing	10,620	10,152	9,716	9,310	8,930	9,288	109.30	4.45
Construction and Land Loans								
Adjustable-Rate	15,990	15,966	15,944	15,922	15,902	15,967	99.99	0.14
Fixed-Rate	3,469	3,387	3,312	3,242	3,178	3,507	96.59	2.32
Second-Mortgage Loans and Securities								
Adjustable-Rate	32,693	32,630	32,574	32,516	32,467	32,957	99.01	0.18
Fixed-Rate	20,514	20,030	19,568	19,127	18,707	19,270	103.94	2.36
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	454	449	438	428	418	449	100.00	1.74
Accrued Interest Receivable	2,636	2,636	2,636	2,636	2,636	2,636	100.00	0.00
Advance for Taxes/Insurance	248	248	248	248	248	248	100.00	0.00
Float on Escrows on Owned Mortgages	47	148	291	398	482			-82.67
LESS: Value of Servicing on Mortgages Serviced by Others	-441	-527	-630	-664	-667			-17.99
TOTAL MORTGAGE LOANS AND SECURITIES	**655,540**	**645,386**	**630,726**	**614,497**	**597,475**	**623,561**	**103.50**	**1.92**

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Assets > $1 Bill | **Reporting Dockets: 103**
All Reporting CMR | **June 2003**
Report Prepared: 9/17/2003 10:23:58 AM | **Amounts in Millions** | **Data as of: 9/16/2003**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	21,082	21,048	21,017	20,988	20,961	21,062	99.93	0.16
Fixed-Rate	8,879	8,570	8,277	7,998	7,734	7,978	107.42	3.52
Consumer Loans								
Adjustable-Rate	12,554	12,540	12,526	12,511	12,498	12,371	101.36	0.11
Fixed-Rate	40,043	39,478	38,927	38,391	37,872	37,812	104.40	1.41
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-1,592	-1,573	-1,555	-1,538	-1,521	-1,573	0.00	1.18
Accrued Interest Receivable	477	477	477	477	477	477	100.00	0.00
TOTAL NONMORTGAGE LOANS	**81,443**	**80,539**	**79,668**	**78,827**	**78,020**	**78,127**	**103.09**	**1.10**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	27,793	27,793	27,793	27,793	27,793	27,793	100.00	0.00
Equities and All Mutual Funds	2,433	2,328	2,211	2,101	1,992	2,328	100.00	4.76
Zero-Coupon Securities	385	379	373	368	363	367	103.13	1.53
Government and Agency Securities	27,456	26,057	24,752	23,534	22,398	23,976	108.68	5.19
Term Fed Funds, Term Repos	5,554	5,550	5,545	5,540	5,535	5,548	100.02	0.08
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	2,828	2,689	2,564	2,451	2,348	2,463	109.20	4.91
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	46,779	46,425	45,795	44,720	43,459	46,705	99.40	1.06
Structured Securities (Complex)	11,560	11,328	11,003	10,655	10,311	11,128	101.79	2.46
LESS: Valuation Allowances for Investment Securities	2	2	2	2	2	2	100.00	1.42
TOTAL CASH, DEPOSITS, AND SECURITIES	**124,786**	**122,545**	**120,034**	**117,158**	**114,197**	**120,305**	**101.86**	**1.94**

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Assets > $1 Bill | **Reporting Dockets: 103**
All Reporting CMR | **June 2003**
Report Prepared: 9/17/2003 10:23:58 AM | **Amounts in Millions** | **Data as of: 9/16/2003**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	688	688	688	688	688	688	100.00	0.00
Real Estate Held for Investment	219	219	219	219	219	219	100.00	0.00
Investment in Unconsolidated Subsidiaries	384	380	367	347	322	380	100.00	2.29
Office Premises and Equipment	7,175	7,175	7,175	7,175	7,175	7,175	100.00	0.00
TOTAL REAL ASSETS, ETC.	**8,467**	**8,463**	**8,449**	**8,430**	**8,404**	**8,463**	**100.00**	**0.10**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	2,444	2,506	3,062	4,391	5,275			-12.34
Adjustable-Rate Servicing	1,427	1,549	1,581	1,589	1,584			-4.99
Float on Mortgages Serviced for Others	1,645	1,970	2,487	3,275	3,915			-21.37
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**5,515**	**6,025**	**7,130**	**9,255**	**10,775**			**-13.40**
OTHER ASSETS								
Purchased and Excess Servicing						6,646		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	33,323	33,323	33,323	33,323	33,323	33,323	100.00	0.00
Miscellaneous II						17,804		
Deposit Intangibles								
Retail CD Intangible	258	310	349	387	422			-14.65
Transaction Account Intangible	3,629	5,654	7,724	9,741	11,996			-36.21
MMDA Intangible	3,997	5,769	7,939	9,632	11,242			-34.16
Passbook Account Intangible	2,196	3,344	4,494	5,618	6,635			-34.36
Non-Interest-Bearing Account Intangible	423	1,366	2,284	3,154	3,984			-68.14
TOTAL OTHER ASSETS	**43,827**	**49,765**	**56,113**	**61,855**	**67,602**	**57,773**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						8,614		
TOTAL ASSETS	**919,578**	**912,723**	**902,120**	**890,022**	**876,473**	**896,843**	**102/100*****	**0.96/1.66*****

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Assets > $1 Bill | **Reporting Dockets: 103**
All Reporting CMR | **June 2003**
Report Prepared: 9/17/2003 10:23:58 AM | **Amounts in Millions** | **Data as of: 9/16/2003**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	111,185	110,705	110,227	109,758	109,291	109,922	100.71	0.43
Fixed-Rate Maturing in 13 Months or More	73,445	71,436	69,506	67,653	65,871	66,912	106.76	2.76
Variable-Rate	1,850	1,849	1,848	1,848	1,847	1,842	100.38	0.03
Demand								
Transaction Accounts	88,336	88,336	88,336	88,336	88,336	88,336	100/94*	0.00/2.48*
MMDAs	134,564	134,564	134,564	134,564	134,564	134,564	100/96*	0.00/1.53*
Passbook Accounts	49,928	49,928	49,928	49,928	49,928	49,928	100/93*	0.00/2.47*
Non-Interest-Bearing Accounts	40,282	40,282	40,282	40,282	40,282	40,282	100/97*	0.00/2.39*
TOTAL DEPOSITS	**499,590**	**497,100**	**494,692**	**492,368**	**490,120**	**491,787**	**101/98***	**0.49/1.79***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	133,597	132,745	131,909	131,088	130,280	131,009	101.33	0.63
Fixed-Rate Maturing in 37 Months or More	24,570	23,418	22,333	21,310	20,345	21,645	108.19	4.77
Variable-Rate	62,251	62,195	62,137	62,079	62,022	62,248	99.92	0.09
TOTAL BORROWINGS	**220,417**	**218,359**	**216,379**	**214,477**	**212,647**	**214,902**	**101.61**	**0.93**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	7,959	7,959	7,959	7,959	7,959	7,959	100.00	0.00
Other Escrow Accounts	1,452	1,407	1,365	1,325	1,288	1,491	94.36	3.11
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	1	1	1	1	1	1	100.00	0.00
Miscellaneous I	49,768	49,768	49,768	49,768	49,768	49,768	100.00	0.00
Miscellaneous II	0	0	0	0	0	3,929		
TOTAL OTHER LIABILITIES	**59,180**	**59,135**	**59,093**	**59,053**	**59,015**	**63,148**	**93.64**	**0.07**
Other Liabilities not Included Above								
Self-Valued	52,147	50,479	49,108	47,927	46,748	46,347	108.91	3.01
Unamortized Yield Adjustments						449		
TOTAL LIABILITIES	**831,335**	**825,073**	**819,272**	**813,825**	**808,530**	**816,633**	**101/99****	**0.73/1.51****

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Assets > $1 Bill | **Reporting Dockets: 103**
All Reporting CMR | **June 2003**
Report Prepared: 9/17/2003 10:23:59 AM | **Amounts in Millions** | **Data as of: 9/16/2003**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	3,860	899	-4,975	-9,938	-14,323			
ARMs	331	151	-84	-414	-856			
Other Mortgages	94	0	-138	-299	-463			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	3,538	591	-4,641	-9,087	-13,065			
Sell Mortgages and MBS	-6,547	-51	11,639	21,640	30,541			
Purchase Non-Mortgage Items	59	0	-55	-106	-154			
Sell Non-Mortgage Items	-44	0	40	77	111			
INTEREST-RATE SWAPS								
Pay Fixed, Receive Floating	-2,630	-2,003	-1,099	-216	625			
Pay Floating, Receive Fixed	1,881	868	-174	-1,128	-1,997			
Basis Swaps	0	0	0	0	0			
Swaptions	34	119	249	417	621			
OTHER DERIVATIVES								
Options on Mortgages and MBS	12	103	695	1,270	1,788			
Interest-Rate Caps	1	2	5	11	19			
Interest-Rate Floors	414	232	115	53	32			
Futures	1	0	0	-1	1			
Options on Futures	150	71	72	89	103			
Construction LIP	-46	-100	-152	-202	-251			
Self-Valued	-189	-112	26	198	386			
TOTAL OFF-BALANCE-SHEET POSITIONS	**916**	**769**	**1,526**	**2,364**	**3,119**			

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: Assets > $1 Bill | **Reporting Dockets: 103**
All Reporting CMR | **June 2003**
Report Prepared: 9/17/2003 10:23:59 AM | **Amounts in Millions** | **Data as of: 9/16/2003**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
NET PORTFOLIO VALUE								
+ ASSETS	919,578	912,723	902,120	890,022	876,473	896,843	102/100***	0.96/1.66***
- LIABILITIES	831,335	825,073	819,272	813,825	808,530	816,633	101/99**	0.73/1.51**
+ OFF-BALANCE-SHEET POSITIONS	916	769	1,526	2,364	3,119			
TOTAL NET PORTFOLIO VALUE #	89,160	88,419	84,374	78,561	71,063	80,209	110.23	2.71

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

Area: Assets > $1 Bill
All Reporting CMR
Report Prepared: 9/17/2003 10:23:59 AM

Amounts in Millions

Reporting Dockets: 103
June 2003
Data as of: 9/16/2003

FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$2,851	$39,370	$29,180	$16,067	$14,714
WARM	352 mo	355 mo	342 mo	319 mo	275 mo
WAC	4.26%	5.59%	6.38%	7.38%	9.13%
Amount of these that is FHA or VA Guaranteed	$88	$3,053	$3,561	$2,001	$4,344
Securities Backed by Conventional Mortgages	$329	$4,220	$2,788	$2,348	$300
WARM	307 mo	343 mo	304 mo	319 mo	228 mo
Weighted Average Pass-Through Rate	4.29%	5.24%	6.31%	7.20%	8.67%
Securities Backed by FHA or VA Mortgages	$796	$3,506	$3,729	$1,049	$2,080
WARM	276 mo	352 mo	337 mo	302 mo	217 mo
Weighted Average Pass-Through Rate	4.13%	5.45%	6.28%	7.27%	9.02%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$8,773	$19,364	$9,721	$4,574	$3,548
WAC	4.78%	5.39%	6.45%	7.38%	9.32%
Mortgage Securities	$5,408	$9,147	$2,823	$429	$111
Weighted Average Pass-Through Rate	4.38%	5.13%	6.17%	7.16%	8.55%
WARM (of 15-Year Loans and Securities)	174 mo	175 mo	161 mo	151 mo	163 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$4,374	$5,945	$2,359	$833	$436
WAC	4.57%	5.42%	6.43%	7.34%	9.72%
Mortgage Securities	$2,553	$1,418	$424	$24	$0
Weighted Average Pass-Through Rate	4.21%	5.43%	6.19%	7.15%	8.47%
WARM (of Balloon Loans and Securities)	101 mo	126 mo	110 mo	98 mo	113 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$205,592**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: Assets > $1 Bill | **Reporting Dockets: 103**
All Reporting CMR | **June 2003**
Report Prepared: 9/17/2003 10:23:59 AM | **Amounts in Millions** | **Data as of: 9/16/2003**

ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$841	$1,008	$20	$4,573	$110
WAC	3.58%	4.63%	4.79%	3.22%	5.07%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$13,632	$30,206	$76,103	$106,034	$33,205
Weighted Average Margin	316 bp	339 bp	261 bp	274 bp	270 bp
WAC	5.43%	6.02%	5.25%	4.75%	5.85%
WARM	305 mo	314 mo	349 mo	335 mo	331 mo
Weighted Average Time Until Next Payment Reset	4 mo	13 mo	47 mo	5 mo	35 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$265,732**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$49	$79	$103	$16	$9
Weighted Average Distance from Lifetime Cap	80 bp	102 bp	160 bp	91 bp	142 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$117	$593	$259	$307	$1,110
Weighted Average Distance from Lifetime Cap	361 bp	365 bp	353 bp	327 bp	364 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$13,022	$29,730	$74,754	$109,829	$32,059
Weighted Average Distance from Lifetime Cap	820 bp	656 bp	579 bp	702 bp	625 bp
Balances Without Lifetime Cap	$1,285	$812	$1,007	$455	$137
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$9,783	$26,932	$63,426	$579	$8,557
Weighted Average Periodic Rate Cap	135 bp	188 bp	251 bp	242 bp	191 bp
Balances Subject to Periodic Rate Floors	$5,643	$23,523	$55,155	$565	$8,304
MBS Included in ARM Balances	$1,365	$4,514	$10,220	$13,826	$1,093

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: Assets > $1 Bill
All Reporting CMR
Report Prepared: 9/17/2003 10:24:00 AM

Reporting Dockets: 103
June 2003
Data as of: 9/16/2003

Amounts in Millions

MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$20,227	$37,471
WARM	96 mo	240 mo
Remaining Term to Full Amortization	288 mo	
Rate Index Code	0	0
Margin	211 bp	230 bp
Reset Frequency	26 mo	10 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$810	$694
Wghted Average Distance to Lifetime Cap	159 bp	160 bp
Fixed-Rate:		
Balances	$10,217	$9,288
WARM	78 mo	121 mo
Remaining Term to Full Amortization	280 mo	
WAC	6.89%	7.27%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$15,967	$3,507
WARM	21 mo	50 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	141 bp	6.63%
Reset Frequency	2 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$32,957	$19,270
WARM	219 mo	173 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	104 bp	7.84%
Reset Frequency	3 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$21,062	$7,978
WARM	41 mo	51 mo
Margin in Column 1; WAC in Column 2	176 bp	7.29%
Reset Frequency	3 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$12,371	$37,812
WARM	50 mo	51 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	749 bp	10.59%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$87	$15,864
Fixed Rate		
Remaining WAL <= 5 Years	$7,138	$21,204
Remaining WAL 5-10 Years	$390	$1,318
Remaining WAL Over 10 Years	$55	
Superfloaters	$0	
Inverse Floaters & Super POs	$2	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$38	$0
Floating Rate	$8	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$323	$105
WAC	4.35%	3.30%
Principal-Only MBS	$172	$0
WAC	5.97%	0.00%
Total Mortgage-Derivative Securities - Book Value	$8,213	$38,492

Amounts in Millions

MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$11,806	$159,809	$274,398	$158,311	$55,480
WARM	174 mo	254 mo	297 mo	293 mo	252 mo
Weighted Average Servicing Fee	26 bp	28 bp	31 bp	36 bp	41 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	4,654 loans				
FHA/VA	1,408 loans				
Subserviced by Others	135 loans				

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$78,192	$27,288
WARM (in months)	325 mo	285 mo
Weighted Average Servicing Fee	40 bp	85 bp

Total # of Adjustable-Rate Loans Serviced	679 loans
Number of These Subserviced by Others	14 loans

Total Balances of Mortgage Loans Serviced for Others	**$765,285**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$27,793		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$2,328		
Zero-Coupon Securities	$367	2.88%	18 mo
Government & Agency Securities	$23,976	4.46%	72 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$5,548	1.23%	1 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$2,463	4.80%	88 mo
Memo: Complex Securities (from supplemental reporting)	$11,128		

Total Cash, Deposits, and Securities	**$73,603**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: Assets > $1 Bill
All Reporting CMR
Report Prepared: 9/17/2003 10:24:00 AM

Amounts in Millions

Reporting Dockets: 103
June 2003
Data as of: 9/16/2003

ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$3,816
Accrued Interest Receivable	$2,636
Advances for Taxes and Insurance	$248
Less: Unamortized Yield Adjustments	$-4,808
Valuation Allowances	$3,368
Unrealized Gains (Losses)	$1,549

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$805
Accrued Interest Receivable	$477
Less: Unamortized Yield Adjustments	$-139
Valuation Allowances	$2,379
Unrealized Gains (Losses)	$0

OTHER ITEMS	
Real Estate Held for Investment	$219
Repossessed Assets	$688
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$380
Office Premises and Equipment	$7,175
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$1,214
Less: Unamortized Yield Adjustments	$-904
Valuation Allowances	$2
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$6,646
Miscellaneous I	$33,323
Miscellaneous II	$17,804
TOTAL ASSETS	**$896,843**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$3,633
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$6,440
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$1,837
Mortgage-Related Mututal Funds	$491
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$50,111
Weighted Average Servicing Fee	12 bp
Adjustable-Rate Mortgage Loans Serviced	$63,172
Weighted Average Servicing Fee	14 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$1,635

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: Assets > $1 Bill
All Reporting CMR
Report Prepared: 9/17/2003 10:24:00 AM

Amounts in Millions

Reporting Dockets: 103
June 2003
Data as of: 9/16/2003

FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$32,333	$10,732	$1,032	$395
WAC	1.74%	3.97%	5.52%	
WARM	2 mo	2 mo	1 mo	
Balances Maturing in 4 to 12 Months	$35,978	$26,901	$2,946	$702
WAC	1.71%	3.30%	5.60%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$30,194	$13,880	$276
WAC		3.26%	5.88%	
WARM		20 mo	24 mo	
Balances Maturing in 37 or More Months			$22,839	$117
WAC			4.72%	
WARM			56 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$176,835**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$5,502	$4,548	$7,166
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$58,459	$58,283	$29,819
Penalty in Months of Forgone Interest	3.12 mo	5.71 mo	8.17 mo
Balances in New Accounts	$5,284	$3,556	$1,780

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: Assets > $1 Bill
All Reporting CMR
Report Prepared: 9/17/2003 10:24:00 AM

Amounts in Millions

Reporting Dockets: 103
June 2003
Data as of: 9/16/2003

FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$64,436	$29,508	$4,462	1.45%
3.00 to 3.99%	$2,199	$5,350	$5,115	3.52%
4.00 to 4.99%	$649	$6,413	$3,181	4.57%
5.00 to 5.99%	$2,457	$9,520	$4,908	5.42%
6.00 to 6.99%	$1,450	$6,488	$2,325	6.59%
7.00 to 7.99%	$335	$1,909	$462	7.28%
8.00 to 8.99%	$0	$272	$359	8.57%
9.00 and Above	$4	$20	$832	9.51%
WARM	1 mo	16 mo	65 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$152,654**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$110,437
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: Assets > $1 Bill | **Reporting Dockets: 103**
All Reporting CMR | **June 2003**
Report Prepared: 9/17/2003 10:24:00 AM | **Amounts in Millions** | **Data as of: 9/16/2003**

NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$88,336	1.27%	$6,608
Money Market Deposit Accounts (MMDAs)	$134,564	1.40%	$7,931
Passbook Accounts	$49,928	0.91%	$2,003
Non-Interest-Bearing Non-Maturity Deposits	$40,282		$1,884
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$1,505	0.54%	
Escrow for Mortgages Serviced for Others	$6,454	2.05%	
Other Escrows	$1,491	0.20%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$322,560		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$492		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-43		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$1		
Miscellaneous I	$49,768		
Miscellaneous II	$3,929		
TOTAL LIABILITIES	**$816,633**		
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$774		
EQUITY CAPITAL	$79,438		
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$896,845**		

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: Assets > $1 Bill | **Reporting Dockets: 103**
All Reporting CMR | **June 2003**
Report Prepared: 9/17/2003 10:24:01 AM | **Amounts in Millions** | **Data as of: 9/16/2003**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	12	$3,665
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	6	$6
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	49	$2,741
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	42	$17,637
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	39	$997
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	71	$30,618
1014	Opt commitment to orig 25- or 30-year FRMs	71	$68,254
1016	Opt commitment to orig "other" Mortgages	54	$3,906
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$190
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$1,449
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$3
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$5,686
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained	7	$14,951
2016	Commit/purchase "other" Mortgage loans, svc retained	7	$3,310
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$132
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained	7	$2,225
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained	15	$340
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	35	$9,153
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	39	$23,548
2036	Commit/sell "other" Mortgage loans, svc retained		$138
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		$5
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$9
2050	Commit/purchase 5-yr or 7-yr Balloon or 2-step MBS		$82
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS	8	$8,271
2054	Commit/purchase 25- to 30-year FRM MBS	10	$22,227
2056	Commit/purchase "other" MBS		$20
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$72
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$744

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: Assets > $1 Bill | **Reporting Dockets: 103**
All Reporting CMR | **June 2003**
Report Prepared: 9/17/2003 10:24:01 AM | **Amounts in Millions** | **Data as of: 9/16/2003**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$31
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	17	$24,190
2074	Commit/sell 25- or 30-yr FRM MBS	19	$69,597
2076	Commit/sell "other" MBS		$5
2082	Commit/purchase low-risk fixed-rate mtg derivative product		$773
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	7	$53
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$307
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$43
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$103
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$728
2116	Commit/purchase "other" Mortgage loans, svc released		$6
2122	Commit/sell 1-mo COFI ARM loans, svc released		$0
2124	Commit/sell 6-mo or 1-yr COFI ARM loans, svc released		$1
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	9	$6,133
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released	10	$1,009
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released	8	$284
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	20	$5,122
2134	Commit/sell 25- or 30-yr FRM loans, svc released	26	$19,837
2136	Commit/sell "other" Mortgage loans, svc released	9	$3,168
2202	Firm commitment to originate 1-month COFI ARM loans		$10
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$27
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	12	$1,172
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	9	$115
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns	7	$126
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	16	$4,758
2214	Firm commit/originate 25- or 30-year FRM loans	16	$10,017
2216	Firm commit/originate "other" Mortgage loans	18	$583
3008	Option to purchase 3- or 5-yr Treasury ARMs		$0

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: Assets > $1 Bill | **Reporting Dockets: 103**
All Reporting CMR | **June 2003**
Report Prepared: 9/17/2003 10:24:01 AM | **Amounts in Millions** | **Data as of: 9/16/2003**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
3012	Option to purchase 10-, 15-, or 20-yr FRMs		$0
3014	Option to purchase 25- or 30-yr FRMs		$330
3016	Option to purchase "other" Mortgages		$49
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$162
3028	Option to sell 3- or 5-year Treasury ARMs		$65
3032	Option to sell 10-, 15-, or 20-year FRMs	7	$205
3034	Option to sell 25- or 30-year FRMs	13	$10,099
3036	Option to sell "other" Mortgages		$2
3054	Short option to purchase 25- or 30-yr FRMs		$20
3068	Short option to sell 3- or 5-yr Treasury ARMs		$100
3070	Short opt/sell 5- or 7-yr Balloon or 2-step mtg loans		$40
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$186
3074	Short option to sell 25- or 30-yr FRMs		$1,247
3076	Short option to sell "other" Mortgages		$42
4002	Commit/purchase non-Mortgage financial assets	30	$2,043
4006	Commit/purchase "other" liabilities		$5
4022	Commit/sell non-Mortgage financial assets		$637
5002	IR swap: pay fixed, receive 1-month LIBOR		$4,888
5004	IR swap: pay fixed, receive 3-month LIBOR	12	$30,886
5006	IR swap: pay fixed, receive 6-month LIBOR		$75
5010	IR swap: pay fixed, receive 3-month Treasury		$1,100
5022	IR swap: pay fixed, receive the prime rate		$53
5024	IR swap: pay 1-month LIBOR, receive fixed		$8,809
5026	IR swap: pay 3-month LIBOR, receive fixed	6	$11,361
5044	IR swap: pay the prime rate, receive fixed		$3
5104	IR swaption: pay fixed, receive 3-month LIBOR		$6,300
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$10
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$1,507

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: Assets > $1 Bill | **Reporting Dockets: 103**
All Reporting CMR | **June 2003**
Report Prepared: 9/17/2003 10:24:02 AM | **Amounts in Millions** | **Data as of: 9/16/2003**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$39
6002	Interest rate Cap based on 1-month LIBOR		$701
6004	Interest rate Cap based on 3-month LIBOR		$503
6018	Interest rate Cap based on 10-year Treasury		$100
6020	Interest rate Cap based on cost-of-funds index (COFI)		$281
6022	Interest rate Cap based on the prime rate		$50
6032	Short interest rate Cap based on 1-month LIBOR		$16
6034	Short interest rate Cap based on 3-month LIBOR		$5
6050	Short interest rate Cap based on cost-of-funds index		$281
7002	Interest rate floor based on 1-month LIBOR		$8
7004	Interest rate floor based on 3-month LIBOR		$4,600
7018	Interest rate floor based on 10-year Treasury		$1,630
7032	Short interest rate floor based on 1-month LIBOR		$8
7048	Short interest rate floor based on 10-year Treasury		$150
8010	Long futures contract on 10-year Treasury note		$40
8038	Short futures contract on 5-year Treasury note		$11
8040	Short futures contract on 10-year Treasury note		$107
8046	Short futures contract on 3-month Eurodollar		$85
9010	Long call option on 10-year T-note futures contract		$88
9012	Long call option on Treasury bond futures contract		$1,035
9034	Long put option on 10-year T-note futures contract		$150
9036	Long put option on T-bond futures contract		$145
9058	Short call option on 10-year T-note futures contract		$30
9082	Short put option on 10-year T-note futures contract		$4
9502	Fixed-rate construction loans in process	45	$2,290
9512	Adjustable-rate construction loans in process	45	$5,050