Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR | **Reporting Dockets: 34** | **December 2005**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	47,545	-22,303	-32 %	7.35 %	-303 bp
+200 bp	57,390	-12,458	-18 %	8.72 %	-165 bp
+100 bp	64,716	-5,131	-7 %	9.70 %	-67 bp
0 bp	69,848			10.37 %	
-100 bp	72,608	2,761	+4 %	10.72 %	+35 bp
-200 bp	72,961	3,114	+4 %	10.75 %	+38 bp

Risk Measure for a Given Rate Shock

	12/31/2005	09/30/2005	12/31/2004
Pre-shock NPV Ratio: NPV as % of PV Assets	10.37 %	10.01 %	10.34 %
Post-shock NPV Ratio	8.72 %	8.45 %	9.05 %
Sensitivity Measure: Decline in NPV Ratio	165 bp	156 bp	129 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Beginning with the March 2005 cycle, the Sensitivity Measure was once again defined as the decline in the Pre-shock NPV ratio caused by either a 200 bps increase or decrease in rates, whichever shock produces the larger decline in the NPV ratio. As a result, the results may not be comparable to those from the September 2004 cycle.
In the event that neither a -200 nor a +200 basis point change in rates produces a reduction in the NPV ratio, the institution is assigned a Sensitivity Measure of zero.

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	32,522	32,319	31,536	30,048	28,414	26,820	31,443	100.30	3.60
30-Year Mortgage Securities	10,036	9,960	9,663	9,155	8,614	8,100	9,716	99.46	4.17
15-Year Mortgages and MBS	16,624	16,314	15,743	15,049	14,329	13,626	15,698	100.28	4.02
Balloon Mortgages and MBS	16,238	15,931	15,526	15,010	14,397	13,714	15,593	99.57	2.97
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	16,776	16,765	16,743	16,680	16,562	16,366	16,176	103.50	0.25
7 Month to 2 Year Reset Frequency	24,270	24,027	23,712	23,300	22,797	22,211	23,937	99.06	1.53
2+ to 5 Year Reset Frequency	50,404	49,342	48,023	46,505	44,848	43,095	49,330	97.35	2.96
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	224,613	223,152	221,519	219,361	215,961	210,833	211,959	104.51	0.86
2 Month to 5 Year Reset Frequency	22,405	22,074	21,701	21,281	20,807	20,279	21,972	98.76	1.82
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	13,845	13,803	13,768	13,730	13,675	13,598	13,809	99.71	0.27
Adjustable-Rate, Fully Amortizing	37,998	37,847	37,704	37,423	37,001	36,611	37,839	99.65	0.56
Fixed-Rate, Balloon	3,537	3,376	3,224	3,082	2,948	2,822	3,205	100.59	4.55
Fixed-Rate, Fully Amortizing	2,906	2,755	2,616	2,488	2,370	2,260	2,582	101.33	5.11
Construction and Land Loans									
Adjustable-Rate	4,215	4,212	4,209	4,206	4,203	4,200	4,209	99.99	0.07
Fixed-Rate	3,706	3,553	3,417	3,295	3,185	3,086	3,444	99.20	3.78
Second-Mortgage Loans and Securities									
Adjustable-Rate	46,889	46,874	46,863	46,855	46,854	46,853	47,008	99.69	0.02
Fixed-Rate	19,562	19,059	18,582	18,129	17,699	17,289	18,425	100.85	2.50
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	4,233	4,186	4,122	4,039	3,942	3,834	4,122	100.00	1.78
Accrued Interest Receivable	2,647	2,647	2,647	2,647	2,647	2,647	2,647	100.00	0.00
Advance for Taxes/Insurance	190	190	190	190	190	190	190	100.00	0.00
Float on Escrows on Owned Mortgages	30	50	71	91	110	127			-28.75
LESS: Value of Servicing on Mortgages Serviced by Others	51	83	128	143	146	144			-23.71
TOTAL MORTGAGE LOANS AND SECURITIES	**553,594**	**548,354**	**541,452**	**532,422**	**521,406**	**508,417**	**533,303**	**101.53**	**1.47**

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ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	12,554	12,545	12,536	12,529	12,521	12,514	12,529	100.06	0.07
Fixed-Rate	2,219	2,100	1,990	1,887	1,792	1,702	2,178	91.38	5.35
Consumer Loans									
Adjustable-Rate	9,126	9,099	9,073	9,048	9,024	9,001	8,053	112.66	0.28
Fixed-Rate	18,090	17,818	17,555	17,299	17,050	16,809	16,622	105.61	1.48
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-700	-694	-689	-684	-680	-675	-689	0.00	0.73
Accrued Interest Receivable	206	206	206	206	206	206	206	100.00	0.00
TOTAL NONMORTGAGE LOANS	**41,494**	**41,073**	**40,670**	**40,284**	**39,913**	**39,557**	**38,897**	**104.56**	**0.97**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	12,875	12,875	12,875	12,875	12,875	12,875	12,875	100.00	0.00
Equities and All Mutual Funds	619	596	573	549	526	502	573	100.00	4.06
Zero-Coupon Securities	16	15	14	13	12	11	14	100.73	7.46
Government and Agency Securities	6,135	5,904	5,683	5,473	5,272	5,080	5,621	101.10	3.79
Term Fed Funds, Term Repos	372	372	371	371	370	370	372	99.83	0.14
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	1,524	1,391	1,274	1,170	1,078	996	1,242	102.54	8.69
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.00
Valued by Institution	10,585	10,469	10,214	9,882	9,564	9,242	12,946	78.90	2.87
Structured Securities (Complex)	8,074	7,995	7,906	7,829	7,772	7,721	7,963	99.28	1.04
LESS: Valuation Allowances for Investment Securities	1	1	1	1	1	1	1	100.00	0.72
TOTAL CASH, DEPOSITS, AND SECURITIES	**40,199**	**39,616**	**38,909**	**38,162**	**37,468**	**36,797**	**41,606**	**93.52**	**1.87**

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ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	292	292	292	292	292	292	292	100.00	0.00
Real Estate Held for Investment	31	31	31	31	31	31	31	100.00	0.00
Investment in Unconsolidated Subsidiaries	508	514	497	462	421	373	497	100.00	5.28
Office Premises and Equipment	4,574	4,574	4,574	4,574	4,574	4,574	4,574	100.00	0.00
TOTAL REAL ASSETS, ETC.	**5,406**	**5,412**	**5,394**	**5,359**	**5,318**	**5,271**	**5,394**	**100.00**	**0.49**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	2,216	3,267	3,978	4,192	4,189	4,103			-11.62
Adjustable-Rate Servicing	2,105	2,166	2,220	2,267	2,293	2,305			-2.27
Float on Mortgages Serviced for Others	2,136	2,699	3,173	3,494	3,743	3,952			-12.53
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**6,456**	**8,133**	**9,371**	**9,953**	**10,225**	**10,360**			**-9.71**
OTHER ASSETS									
Purchased and Excess Servicing							9,321		
Margin Account	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	21,166	21,166	21,166	21,166	21,166	21,166	21,166	100.00	0.00
Miscellaneous II							14,738		
Deposit Intangibles									
Retail CD Intangible	112	133	151	172	191	210			-12.76
Transaction Account Intangible	3,133	4,339	5,412	6,216	7,190	8,099			-17.34
MMDA Intangible	2,316	2,788	3,366	3,963	4,545	5,096			-17.45
Passbook Account Intangible	3,087	4,030	4,593	5,586	6,475	7,278			-16.95
Non-Interest-Bearing Account Intangible	1,445	2,212	2,943	3,633	4,294	4,924			-24.15
TOTAL OTHER ASSETS	**31,258**	**34,668**	**37,632**	**40,736**	**43,861**	**46,773**	**45,225**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments							4,823		
TOTAL ASSETS	**678,407**	**677,256**	**673,428**	**666,916**	**658,191**	**647,175**	**669,249**	**101/98*****	**0.77/1.25*****

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	120,215	119,790	119,369	118,955	118,542	118,132	119,608	99.80	0.35
Fixed-Rate Maturing in 13 Months or More	22,472	21,950	21,446	20,959	20,488	20,033	21,648	99.07	2.31
Variable-Rate	9,346	9,336	9,326	9,316	9,306	9,297	9,327	99.98	0.10
Demand									
Transaction Accounts	47,509	47,509	47,509	47,509	47,509	47,509	47,509	100/89*	0.00/2.23*
MMDAs	46,741	46,741	46,741	46,741	46,741	46,741	46,741	100/93*	0.00/1.35*
Passbook Accounts	42,415	42,415	42,415	42,415	42,415	42,415	42,415	100/89*	0.00/2.06*
Non-Interest-Bearing Accounts	33,517	33,517	33,517	33,517	33,517	33,517	33,517	100/91*	0.00/2.32*
TOTAL DEPOSITS	**322,216**	**321,259**	**320,324**	**319,413**	**318,520**	**317,644**	**320,767**	**100/95***	**0.29/1.31***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	82,478	81,952	81,435	80,927	80,427	79,936	81,979	99.34	0.63
Fixed-Rate Maturing in 37 Months or More	24,211	23,160	22,166	21,226	20,336	19,494	22,776	97.32	4.36
Variable-Rate	136,300	136,142	135,985	135,829	135,673	135,517	135,913	100.05	0.12
TOTAL BORROWINGS	**242,989**	**241,254**	**239,586**	**237,981**	**236,436**	**234,947**	**240,668**	**99.55**	**0.68**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	4,285	4,285	4,285	4,285	4,285	4,285	4,285	100.00	0.00
Other Escrow Accounts	5,156	5,002	4,857	4,721	4,593	4,472	5,646	86.02	2.89
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	16,836	16,836	16,836	16,836	16,836	16,836	16,836	100.00	0.00
Miscellaneous II	0	0	0	0	0	0	4,043		
TOTAL OTHER LIABILITIES	**26,277**	**26,123**	**25,978**	**25,842**	**25,714**	**25,593**	**30,810**	**84.32**	**0.54**
Other Liabilities not Included Above									
Self-Valued	17,789	17,535	17,299	17,135	17,016	16,915	17,435	99.22	1.16
Unamortized Yield Adjustments							-69		
TOTAL LIABILITIES	**609,270**	**606,171**	**603,187**	**600,370**	**597,686**	**595,099**	**609,610**	**99/96****	**0.48/1.01****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	293	232	21	-418	-899	-1,366			
ARMs	148	106	44	-53	-192	-367			
Other Mortgages	1,085	658	0	-840	-1,817	-2,887			
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	2,633	1,924	-169	-4,165	-8,373	-12,360			
Sell Mortgages and MBS	-2,508	-1,951	69	3,552	7,126	10,485			
Purchase Non-Mortgage Items	-79	-39	0	37	72	106			
Sell Non-Mortgage Items	0	0	0	0	0	0			
INTEREST-RATE SWAPS, SWAPTIONS									
Pay Fixed, Receive Floating Swaps	-1,962	-924	57	986	1,865	2,698			
Pay Floating, Receive Fixed Swaps	1,515	552	-354	-1,208	-2,012	-2,772			
Basis Swaps	0	0	0	0	0	0			
Swaptions	0	0	0	0	0	0			
OTHER									
Options on Mortgages and MBS	1	1	18	184	367	537			
Interest-Rate Caps	0	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0	0			
Futures	436	209	0	-193	-396	-603			
Options on Futures	426	220	90	63	99	156			
Construction LIP	54	23	-7	-37	-66	-95			
Self-Valued	1,783	514	-163	262	1,111	1,936			
TOTAL OFF-BALANCE-SHEET POSITIONS	**3,824**	**1,524**	**-393**	**-1,829**	**-3,115**	**-4,530**			

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NET PORTFOLIO VALUE									
TOTAL ASSETS	678,407	677,256	673,428	666,916	658,191	647,175	669,249	101/98***	0.77/1.25***
MINUS TOTAL LIABILITIES	609,270	606,171	603,187	600,370	597,686	595,099	609,610	99/96**	0.48/1.01**
PLUS OFF-BALANCE-SHEET POSITIONS	3,824	1,524	-393	-1,829	-3,115	-4,530			
TOTAL NET PORTFOLIO VALUE #	72,961	72,608	69,848	64,716	57,390	47,545	59,639	117.12	5.65

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$237	$11,141	$15,471	$3,183	$1,410
WARM	338 mo	346 mo	348 mo	325 mo	294 mo
WAC	4.61%	5.65%	6.35%	7.37%	9.00%
Amount of these that is FHA or VA Guaranteed	$18	$724	$1,312	$373	$125
Securities Backed by Conventional Mortgages	$1,399	$4,429	$2,402	$59	$50
WARM	416 mo	356 mo	333 mo	259 mo	195 mo
Weighted Average Pass-Through Rate	4.80%	5.35%	6.23%	7.50%	9.04%
Securities Backed by FHA or VA Mortgages	$0	$198	$1,033	$104	$41
WARM	30 mo	342 mo	328 mo	288 mo	266 mo
Weighted Average Pass-Through Rate	4.07%	5.50%	6.13%	7.16%	8.32%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$742	$6,283	$4,777	$715	$298
WAC	4.70%	5.61%	6.36%	7.36%	9.07%
Mortgage Securities	$995	$1,743	$114	$12	$19
Weighted Average Pass-Through Rate	4.38%	5.12%	6.04%	7.20%	8.51%
WARM (of 15-Year Loans and Securities)	154 mo	175 mo	187 mo	180 mo	149 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$1,938	$9,591	$1,989	$144	$53
WAC	4.63%	5.47%	6.25%	7.30%	9.00%
Mortgage Securities	$736	$576	$564	$1	$0
Weighted Average Pass-Through Rate	4.66%	5.20%	6.50%	7.37%	8.30%
WARM (of Balloon Loans and Securities)	132 mo	161 mo	184 mo	160 mo	102 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$72,450**

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ASSETS (continued)

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$210	$263	$1	$7,937	$165
WAC	4.86%	4.07%	4.53%	2.47%	4.64%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$15,966	$23,673	$49,329	$204,022	$21,807
Weighted Average Margin	291 bp	331 bp	259 bp	314 bp	275 bp
WAC	5.99%	5.55%	5.03%	6.52%	5.43%
WARM	330 mo	339 mo	337 mo	358 mo	313 mo
Weighted Average Time Until Next Payment Reset	2 mo	16 mo	45 mo	5 mo	25 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$323,374**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$55	$44	$10	$23	$6
Weighted Average Distance from Lifetime Cap	113 bp	81 bp	112 bp	105 bp	160 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$1,522	$491	$142	$37,003	$90
Weighted Average Distance from Lifetime Cap	351 bp	377 bp	378 bp	354 bp	375 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$14,115	$23,036	$49,063	$174,762	$21,857
Weighted Average Distance from Lifetime Cap	567 bp	599 bp	524 bp	538 bp	665 bp
Balances Without Lifetime Cap	$484	$367	$115	$171	$19
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$9,639	$20,151	$49,174	$626	$4,846
Weighted Average Periodic Rate Cap	304 bp	202 bp	428 bp	217 bp	187 bp
Balances Subject to Periodic Rate Floors	$6,298	$18,977	$49,000	$654	$4,598
MBS Included in ARM Balances	$7,016	$1,610	$97	$3,616	$93

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$13,809	$37,839
WARM	115 mo	257 mo
Remaining Term to Full Amortization	242 mo	
Rate Index Code	0	0
Margin	247 bp	247 bp
Reset Frequency	7 mo	5 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$1,083	$4,298
Wghted Average Distance to Lifetime Cap	118 bp	147 bp
Fixed-Rate:		
Balances	$3,205	$2,582
WARM	72 mo	142 mo
Remaining Term to Full Amortization	293 mo	
WAC	6.42%	6.72%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$4,209	$3,444
WARM	9 mo	70 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	162 bp	6.71%
Reset Frequency	1 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$47,008	$18,425
WARM	335 mo	211 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	37 bp	7.44%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$12,529	$2,178
WARM	13 mo	79 mo
Margin in Column 1; WAC in Column 2	211 bp	5.10%
Reset Frequency	1 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$8,053	$16,622
WARM	145 mo	58 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	1,220 bp	10.73%
Reset Frequency	2 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$153	$8,925
Fixed Rate		
Remaining WAL <= 5 Years	$337	$1,994
Remaining WAL 5-10 Years	$34	$58
Remaining WAL Over 10 Years	$16	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$18	$0
Floating Rate	$94	$49
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$681	$0
WAC	5.48%	0.00%
Principal-Only MBS	$586	$0
WAC	5.90%	0.00%
Total Mortgage-Derivative Securities - Book Value	$1,919	$11,027

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$32,686	$228,859	$130,210	$34,874	$9,673
WARM	168 mo	284 mo	300 mo	263 mo	228 mo
Weighted Average Servicing Fee	26 bp	30 bp	32 bp	35 bp	39 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	2,902 loans				
FHA/VA	558 loans				
Subserviced by Others	0 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$81,000	$100,951	Total # of Adjustable-Rate Loans Serviced	852 loans
WARM (in months)	301 mo	340 mo	Number of These Subserviced by Others	0 loans
Weighted Average Servicing Fee	39 bp	51 bp		

Total Balances of Mortgage Loans Serviced for Others	**$618,253**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$12,875		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$573		
Zero-Coupon Securities	$14	4.50%	91 mo
Government & Agency Securities	$5,621	4.57%	51 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$372	2.58%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$1,242	5.24%	146 mo
Memo: Complex Securities (from supplemental reporting)	$7,963		
Total Cash, Deposits, and Securities	**$28,660**		

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$5,812
Accrued Interest Receivable	$2,647
Advances for Taxes and Insurance	$190
Less: Unamortized Yield Adjustments	$-4,946
Valuation Allowances	$1,690
Unrealized Gains (Losses)	$-102

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$267
Accrued Interest Receivable	$206
Less: Unamortized Yield Adjustments	$-6
Valuation Allowances	$956
Unrealized Gains (Losses)	$0

OTHER ITEMS	
Real Estate Held for Investment	$31
Repossessed Assets	$292
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$497
Office Premises and Equipment	$4,574
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-53
Less: Unamortized Yield Adjustments	$-25
Valuation Allowances	$1
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$9,321
Miscellaneous I	$21,166
Miscellaneous II	$14,738
TOTAL ASSETS	**$669,249**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$9,086
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$55
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$497
Mortgage-Related Mututal Funds	$75
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$9,968
Weighted Average Servicing Fee	44 bp
Adjustable-Rate Mortgage Loans Serviced	$20,749
Weighted Average Servicing Fee	40 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$815

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$50,084	$3,309	$485	$334
WAC	3.69%	2.69%	5.38%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$51,557	$10,977	$3,197	$507
WAC	3.93%	3.56%	5.17%	
WARM	6 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$8,786	$7,444	$117
WAC		3.75%	4.62%	
WARM		19 mo	22 mo	
Balances Maturing in 37 or More Months			$5,418	$417
WAC			4.51%	
WARM			53 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$141,257**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$19,009	$2,053	$2,472
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$82,318	$20,222	$11,546
Penalty in Months of Forgone Interest	2.53 mo	4.59 mo	9.30 mo
Balances in New Accounts	$10,463	$729	$164

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$1,827	$7,097	$1,974	2.09%
3.00 to 3.99%	$9,162	$14,096	$4,721	3.60%
4.00 to 4.99%	$31,589	$15,691	$10,496	4.35%
5.00 to 5.99%	$476	$1,638	$3,634	5.36%
6.00 to 6.99%	$104	$178	$1,279	6.68%
7.00 to 7.99%	$2	$22	$79	7.27%
8.00 to 8.99%	$0	$2	$169	8.01%
9.00 and Above	$0	$97	$424	9.60%
WARM	1 mo	16 mo	60 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$104,755**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$162,675
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$47,509	2.07%	$2,284
Money Market Deposit Accounts (MMDAs)	$46,741	2.08%	$4,586
Passbook Accounts	$42,415	1.86%	$4,761
Non-Interest-Bearing Non-Maturity Deposits	$33,517		$1,764
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$340	0.86%	
Escrow for Mortgages Serviced for Others	$3,944	0.10%	
Other Escrows	$5,646	0.01%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$180,114		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$-1		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-69		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$16,836		
Miscellaneous II	$4,043		
TOTAL LIABILITIES	**$609,610**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$228
EQUITY CAPITAL	$59,411
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$669,249**

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	9	$657
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$8
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	8	$4,439
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	10	$3,162
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	6	$1,607
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	10	$1,976
1014	Opt commitment to orig 25- or 30-year FRMs	12	$7,874
1016	Opt commitment to orig "other" Mortgages	17	$28,863
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$89
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$348
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$215
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$160
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$21
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$921
2016	Commit/purchase "other" Mortgage loans, svc retained		$8
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$165
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$46
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$2
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained		$9
2034	Commit/sell 25- to 30-yr FRM loans, svc retained		$185
2036	Commit/sell "other" Mortgage loans, svc retained		$91
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$10,204
2054	Commit/purchase 25- to 30-year FRM MBS		$58,446
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$2
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	6	$9,334
2074	Commit/sell 25- or 30-yr FRM MBS	6	$52,953
2102	Commit/purchase 1-mo COFI ARM loans, svc released		$0
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$849

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$0
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$373
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$3,507
2116	Commit/purchase "other" Mortgage loans, svc released		$112
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$480
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$114
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$2
2134	Commit/sell 25- or 30-yr FRM loans, svc released		$38
2202	Firm commitment to originate 1-month COFI ARM loans		$0
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$6
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$52
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$83
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$0
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$5
2214	Firm commit/originate 25- or 30-year FRM loans		$4
2216	Firm commit/originate "other" Mortgage loans	6	$88
3014	Option to purchase 25- or 30-yr FRMs		$10
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$29
3028	Option to sell 3- or 5-year Treasury ARMs		$10
3032	Option to sell 10-, 15-, or 20-year FRMs		$101
3034	Option to sell 25- or 30-year FRMs		$3,024
4002	Commit/purchase non-Mortgage financial assets		$373
4006	Commit/purchase "other" liabilities		$1,312
4022	Commit/sell non-Mortgage financial assets		$125
5002	IR swap: pay fixed, receive 1-month LIBOR		$36
5004	IR swap: pay fixed, receive 3-month LIBOR		$40,774
5024	IR swap: pay 1-month LIBOR, receive fixed		$3,511
5026	IR swap: pay 3-month LIBOR, receive fixed		$23,719

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$151
5504	IR swap, amortizing: pay fixed, receive 3-month LIBOR		$93
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$151
5526	IR swap, amortizing: pay 3-month LIBOR, receive fixed		$12
8006	Long futures contract on 2-year Treasury note		$5,220
8008	Long futures contract on 5-year Treasury note		$5,122
8010	Long futures contract on 10-year Treasury note		$2,820
8016	Long futures contract on 3-month Eurodollar		$37,158
8036	Short futures contract on 2-year Treasury note		$3,126
8038	Short futures contract on 5-year Treasury note		$947
8040	Short futures contract on 10-year Treasury note		$543
8046	Short futures contract on 3-month Eurodollar		$96,176
9008	Long call option on 5-year T-note futures contract		$179
9010	Long call option on 10-year T-note futures contract		$3,235
9034	Long put option on 10-year T-note futures contract		$850
9502	Fixed-rate construction loans in process	12	$1,999
9512	Adjustable-rate construction loans in process	16	$3,474

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SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$20
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$682
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$20
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$175
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$1,882
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$66
200	Variable-rate, fixed-maturity CDs	9	$9,327
220	Variable-rate FHLB advances	9	$119,063
299	Other variable-rate	6	$16,850

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SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock					
Asset/ Liability Code	**#Firms if # >**	**Balance**	**-200 bp**	**-100 bp**	**0 bp**	**+100 bp**	**+200 bp**	**+300 bp**
121 - Complex Securities - M/V estimate	15	$7,963	$8,074	$7,995	$7,906	$7,829	$7,772	$7,721
123 - Mortgage Derivatives - M/V estimate	16	$9,950	$10,585	$10,469	$10,214	$9,882	$9,564	$9,242
129 - Mortgage-Related Mutual Funds - M/V estimate		$71	$72	$71	$71	$70	$69	$68
280 - FHLB putable advance-M/V estimate	6	$1,116	$1,205	$1,138	$1,112	$1,101	$1,092	$1,084
282 - FHLB callable advance-M/V estimate		$968	$1,003	$984	$959	$934	$912	$890
289 - Other FHLB structured advances - M/V estimate		$14,175	$14,391	$14,233	$14,064	$13,950	$13,879	$13,824
290 - Other structured borrowings - M/V estimate		$1,176	$1,190	$1,180	$1,165	$1,149	$1,133	$1,118
500 - Other OBS Positions w/o contract code or exceeds 16 positions	6	$144,549	$1,783	$514	$-163	$262	$1,111	$1,936