

Press Releases

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OTS 96-22 - December 1995 Enforcement Statistics

Office of Thrift Supervision

News Release

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For further information

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Contact: William Fulwider

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OTS RELEASES DECEMBER ENFORCEMENT STATISTICS

WASHINGTON, D.C., March 26, 1996 -- The Office of Thrift Supervision (OTS) reported today that it completed 12 enforcement actions in December 1995. This brings to 162 the number of enforcement actions by OTS for all of 1995.

For the month of December 1995 there were:

- 2 cease and desist orders.
- 1 civil money penalty order.
- 6 removal and/or prohibition orders.
- 3 supervisory agreements.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	1	0	0	1	0	2
Civil Money Penalty	0	0	0	1	0	1
Removal /Prohibition	2	0	0	2	2	6
Supervisory Agreements	0	2	0	1	0	3
Total	3	2	0	5	2	12

The following orders were issued in December:

1. Russell Jedinak, prohibition, former officer and director, Guardian S & LA, Huntington Beach, Calif., Docket 07961, Dec. 8, 1995.
2. Rebecca Jedinak, prohibition, former officer and director, Guardian S & LA, Huntington Beach, Calif., Docket 07961, Dec. 8, 1995.
3. Bruno Greco, cease and desist order, prohibition, former officer and director, Fidelity New York FSB, Garden City, N.Y., Docket 00650, Dec. 12, 1995.
4. Joe S. Dickson, cease and desist order, prohibition, civil money penalty, former officer and director, Eureka Homestead Society, New Orleans, La., Docket 03193, Dec. 13, 1995.
5. Calvin Ray Freeman, prohibition, former employee, Superior Federal Bank, FSB, Fort Smith, Ark., Docket 02688, Dec. 4, 1995.
6. David G. Huckle, prohibition, former officer, Citizens Savings Bank, FSB, Ithica, N.Y., Docket 07424, Dec. 1, 1995.
7. First Commonwealth Savings Bank, Alexandria, Va., Docket 07206, supervisory agreement, Dec. 28, 1995.
8. Greater Atlantic Savings Bank, Rockville, Md., Docket 08491, supervisory agreement, Dec. 18, 1995.
9. Union Savings Bank, Albuquerque, N.M., Docket 08150, Dec. 20, 1995.

The following outstanding enforcement actions were terminated in December:

1. Windsor Locks S & LA, Windsor Locks, Conn., Docket 00901, supervisory agreement effective Dec. 30, 1991, terminated Dec. 14, 1995.
2. Ashe FS & LA, West Jefferson, N.C., Docket 06555, supervisory agreement effective Oct. 5, 1992, terminated Dec. 16, 1995.
3. First Federal Bank, Tallahassee, Fla., Docket 06514, supervisory agreement effective March 31, 1995, terminated Dec. 8, 1995.
4. Greater Atlantic Savings Bank, Rockville, Md., Docket 08491, supervisory agreement effective Dec. 15, 1994, terminated Dec. 18, 1995.
5. Key Florida Bank, a FSB, Bradenton, Fla., Docket 08330, supervisory agreement effective July 25, 1995, terminated Dec. 18, 1995.
6. Hawthorne Savings, FSB, El Segundo, Calif., Docket 05442, prompt corrective action directive effective June 30, 1995, terminated Dec. 13, 1995.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.