

Press Releases

August 16, 1996

OTS 96-55 - Timothy Stier Named OTS Chief Accountant

Office of Thrift Supervision

News Release

FOR RELEASE at 1:45 p.m. EDT

For further information

Friday, August 16, 1996

Contact: Paul Lockwood

OTS 96-55

202/906-6693

TIMOTHY STIER NAMED OTS CHIEF ACCOUNTANT

WASHINGTON, D.C., Aug. 16, 1996 -- Timothy J. Stier has been named chief accountant at the Office of Thrift Supervision (OTS). He formerly was assistant chief accountant. In his new position, Stier will head OTS' Accounting Policy Division, where he has served for the past six years. Before coming to Washington in 1990, Stier spent two years with the OTS Los Angeles area office providing accounting assistance to OTS examiners.

As chief accountant, Stier is involved in identifying and resolving accounting and auditing issues pertaining to the bank and thrift industry, as well as having a key role in the development, interpretation, and application of accounting policies and practices.

Prior to joining OTS, Stier worked 10 years for the independent public accounting firm of Deloitte & Touche, serving in various positions including senior manager.

In addition to his OTS duties, for the past two years, Stier has served on the Supervisory Committee of the Treasury Department Federal Credit Union in Washington.

Stier is a certified public accountant (CPA) and a certified financial services auditor (CFSA), and is a member of the American Institute of Certified Public Accountants (AICPA) and the National Association of Financial Services Auditors (NAFSA). He has B.A. and M.B.A. degrees from St. Cloud State University in Minnesota.

###

The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news

releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.