

Press Releases

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OTS 00-49 - OTS Releases March and April Enforcement Statistics

Office of Thrift Supervision

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For further information

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OTS Releases March and April Enforcement Statistics

WASHINGTON, D.C., May 25, 2000 - The Office of Thrift Supervision (OTS) reported today that it completed 17 enforcement actions during the months of March and April 2000.

For the months of March and April there were:

- 2 civil money penalties
- 3 supervisory agreements
- 3 cease and desist orders
- 9 removal and/or prohibitions

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	7	0	0	1	1	9
Cease and Desist Order	1	2	0	0	0	3
Prompt Corrective Action	0	0	0	0	0	0
Supervisory Agreement	2	0	0	1	0	3
Civil Money Penalties	2	0	0	0	0	2
Total	12	2	0	2	1	17

The following orders were issued in March and April:

1. Kevin J. Coogan, a former officer and shareholder of Lakeview Financial Corporation, Patterson, N.J., stipulation and consent to the issuance of an order of assessment of civil money penalties, dated April 18, 2000.
2. Board of Directors, Crusader Savings Bank, F.S.B., Philadelphia, Pa., stipulation and consent to the issuance of an order of assessment of civil money penalties, and supervisory agreement, dated April 26, 2000.

3. Carnegie Savings Bank, Carnegie, Pa., supervisory agreement, dated April 14, 2000.
4. Anamaria Pedraza, former employee of The Dime Savings Bank of New York, Uniondale, N.Y., stipulation and consent to entry of order of prohibition, dated April 18, 2000.
5. Rohan Sachdev, former employee and institution-affiliated party of Fidelity Federal Bank, A Federal Savings Bank, Glendale, Ca., stipulation and consent to issuance of an order of prohibition, dated March 17, 2000.
6. Todd J. Van Tol, former employee and institution-affiliated party of Peoples Bank, Rock Valley, Iowa, stipulation and consent to entry of an order of prohibition, dated March 20, 2000.
7. Christine Cipriano, former employee of Sovereign Bank, Wyomissing, Pa., stipulation and consent to entry of an order of prohibition, dated March 17, 2000.
8. Edward F. Harvey, Jr., former employee of Sovereign Bank, Wyomissing, Pa., stipulation and consent to entry of an order of prohibition, dated March 17, 2000.
9. Tara Gladney-Mobley, former employee of Sovereign Bank, Wyomissing, Pa., stipulation and consent to entry of an order of prohibition, dated March 17, 2000.
10. Douglas R. Narkiewicz, former employee of Foxboro Federal Savings, Foxboro, Ma., stipulation and consent to entry of an order of prohibition, dated March 17, 2000.
11. Lana M. Desenberg, former employee of York Federal Savings and Loan Association, York, Pa., stipulation and consent to entry of an order of prohibition, dated March 17, 2000.
12. Sakeenah Polk, former employee of Sovereign Bank, Wyomissing, Pa., stipulation and consent to entry of an order of prohibition and order to cease and desist for affirmative relief, dated March 17, 2000.
13. Ronald S. Gilliam, a director of Dominion Savings Bank, Front Royal, Va., stipulation and consent to the issuance of an order to cease and desist and for affirmative relief, dated March 17, 2000.
14. Paley, Rothman, Goldstein, Rosenberg & Cooper, and Mark S. Goldstein, former outside counsel to American Federal Savings Bank, Rockville, Md., order terminating cease and desist order issued on March 9, 1995, dated March 9, 2000.
15. First American Savings Bank, FSB, Omaha, Ne., supervisory agreement, dated March 30, 2000.

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The Office of Thrift Supervision (OTS), an office of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.