



Office of the  
Comptroller of the Currency  
Washington, DC 20219

# INTERMEDIATE SMALL BANK

## PUBLIC DISCLOSURE

October 23, 2023

## COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

American Federal Bank  
Charter Number 702983

215 North Fifth Street  
Fargo, ND 58102

Office of the Comptroller of the Currency  
222 9th Street, Suite 800  
Minneapolis, MN 55402

Note: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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## Overall CRA Rating

**Institution’s CRA Rating:** This institution is rated **Satisfactory**.

**The lending test is rated:** Satisfactory.

**The community development test is rated:** Outstanding.

The major factors that support this rating include:

- The bank originated a majority of loans inside its assessment areas (AAs).
- The bank’s loan-to-deposit (LTD) ratio is more than reasonable.
- The bank demonstrated reasonable distribution of loans to businesses and farms of different sizes and borrowers of different income levels, and reasonable dispersion of loans through geographies of different income levels.
- Community development (CD) performance shows excellent responsiveness to AA needs through CD loans, qualified investments, and CD services.
- The bank did not receive any Community Reinvestment Act (CRA) related complaints during the evaluation period.

### Loan-to-Deposit Ratio

American Federal Bank’s (AFB) LTD ratio is more than reasonable considering the bank’s size, financial condition, and the AA’s credit needs. From January 1, 2019, through December 31, 2022, the bank’s quarterly average LTD ratio was 101.6 percent. The ratio ranged from a low of 77.4 percent on March 31, 2022, to a high of 123.6 percent on September 30, 2019. AFB ranked first among five similarly situated banks. Similarly situated banks are defined as banks operating within the bank’s AA with total assets between \$539 million and \$924 million. Refer to the table below to view AFB’s LTD ratio compared to four similarly situated institutions.

<b>Loan-to-Deposit Ratio</b>		
Institution	Total Assets (\$000)*	Average LTD Ratio (%)**
<b>American Federal Bank</b>	<b>\$711,527</b>	<b>101.6</b>
Banknorth	\$515,937	97.3
Bank Forward	\$896,699	89.1
Border Bank	\$885,269	87.2
First National Bank North	\$753,204	65.1
<i>Source: Call report data from January 1, 2019, to December 31, 2022</i>		
<i>*Total assets as of 12/31/2022</i>		
<i>**Average LTD ratio from January 1, 2019, to December 31, 2022, using call report data</i>		

## Lending in Assessment Area

A majority of the bank's loans are inside its AAs. The bank originated or purchased 77 percent of its total loans by number and 64.3 percent by dollar volume inside the AAs during the evaluation period. To evaluate the bank's lending inside and outside its AA, we selected a sample of 40 business loans and 120 farm loans originated or purchased during the evaluation period. We also included all home mortgage loans originated or purchased during the evaluation period. This analysis is performed at the bank, rather than the AA, level. Refer to the table below to view lending inside and outside the bank's AA.

<b>Lending Inside and Outside of the Assessment Area</b>										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Business	33	82.5	7	17.5	40	12,489	51.3	11,845	48.7	24,334
Farm	89	74.2	31	25.8	120	31,269	71.4	12,544	28.6	43,813
Home Mortgage	873	77.1	260	22.9	1,133	256	78.5	69	21.5	325
<b>Total</b>	<b>995</b>	<b>77.0</b>	<b>298</b>	<b>23.0</b>	<b>1,293</b>	<b>44,014</b>	<b>64.3</b>	<b>24,458</b>	<b>35.7</b>	<b>68,472</b>

*Source: OCC Loan Sample and HMDA LAR Data; Due to rounding, totals may not equal 100.0%*

## Description of Institution

AFB is a \$712 million multi-state thrift headquartered in Fargo, North Dakota (ND). AFB is wholly owned by American Federal Corporation (AFC), also headquartered in Fargo. There were no mergers or acquisitions during the evaluation period.

AFB has three rating areas, 13 full-service branches, and zero deposit-taking automated teller machines (ATMs) in the states of Minnesota and North Dakota. There were no branches opened or closed during the evaluation period. The Fargo-Wahpeton ND-MN CSA (Fargo AA) has four branches, the Grand Forks ND-MN MMSA (Grand Forks AA) has five branches, and the State of Minnesota (MN Non-MSA AA) has four branches. Refer to Appendix A for additional details on each AA.

AFB is a full-service commercial bank offering a variety of traditional products and services including checking and savings accounts, certificates of deposit, safety deposits, and consumer, commercial, and agricultural lending. AFB's business strategy and primary focus is agricultural lending within its existing markets. In the Fargo-Wahpeton CSA, the bank also focuses on business lending. As of December 31, 2022, net loans and leases totaled \$574 million, representing 80.7 percent of total assets. The loan portfolio is comprised of approximately 46.7 percent agriculture, 37.9 percent home mortgage, 13.7 percent commercial, and 2.1 percent consumer. Tier one capital was \$60.7 million on December 31, 2022.

In March 2020, the World Health Organization declared COVID-19 a pandemic. In response to the pandemic, the United States was under a shelter-in-place order to limit the spread of the

virus. Due to the shelter-in-place orders, certain businesses deemed non-essential were shut down or limited in operations. The pandemic limited the ability of bank personnel to provide in-person services. The evaluation of the bank's performance takes into consideration the impact of the pandemic.

During the evaluation period, the bank strategically targeted certain activities to assist in addressing economic hardships associated with the pandemic. To assist their borrowers experiencing financial difficulty, the bank offered relief options including loan deferrals and loan modifications. The bank assisted 50 customers with COVID-19 loss mitigation options. The bank also participated in the Small Business Administration's (SBA) Paycheck Protection Program (PPP). A PPP loan is SBA-backed and helped businesses keep their workforce employed during the pandemic. Between 2020 and 2021, AFB originated 1,736 PPP loans with total proceeds exceeding \$72.2 million with 1,352 of those loans (\$53.2 million) directly benefiting the bank's AA and the other 384 loans benefiting the broader state-wide area.

AFB received a "Satisfactory" rating on its November 4, 2019, CRA performance evaluation. There are no known financial or legal impediments impacting the bank's ability to meet the credit needs within its AAs.

## **Scope of the Evaluation**

### **Evaluation Period/Products Evaluated**

The evaluation period for the LTD ratio analysis was January 1, 2019, through December 31, 2022. The complaint analysis period was January 1, 2019, through October 23, 2023.

The evaluation period for the CD test is January 1, 2020, through December 31, 2022. We reviewed CD loans, investments, donations, and services submitted by bank management. The activities meeting the definition of CD are included in this evaluation.

The evaluation period for the Lending Test is January 1, 2020, through December 31, 2022; however, two separate analysis periods are used due to changes in the census data. Small business and small farm loans originated in 2020 and 2021 are compared to the 2015 American Community Service (ACS) survey data. Lending performance for 2022 is compared to the 2020 Census data. We analyzed the bank's loan originations and purchases during evaluation period to determine the primary loan product for each AA. Based on that quantitative data, during this evaluation period, we determined the primary products for the Fargo AA were farm, business, and home mortgage; and primary products for the Grand Forks AA and MN Non-MSA AA were farm and home mortgage. To complete our analysis, we selected a sample of 20 loans for each primary product for each AA. We selected additional loans as needed to have sufficient information to analyze borrower and geographic distributions in each AA.

The table below reflects total loan purchases and originations by dollar and number during the evaluation period for the bank as a whole.

<b>Loan Originations and Purchases 2020-2022</b>				
<b>Loan Type</b>	<b>Number of Loans</b>		<b>Dollar of Loans</b>	
	<b>#</b>	<b>%</b>	<b>\$ (000s)</b>	<b>%</b>
Farm	2,174	43.4	425,356	44.9
Business	1,014	20.2	170,638	18.0
Consumer	571	11.4	21,110	2.2
Home Mortgage	1,253	25.0	330,572	34.9
<b>Total</b>	<b>5,012</b>	<b>100.0</b>	<b>947,676</b>	<b>100.0</b>

We reviewed the AA's financial, economic, and environmental factors to determine the bank's lending performance. We also contacted three community members with knowledge of the area's economic conditions and demographics to gather additional insight on lending needs in the AA.

### **Selection of Areas for Full-Scope Review**

In each state where the bank has an office, one or more of the AAs within that state was selected for a full-scope review. We completed full-scope reviews for all three of the bank's AA's. Refer to the "Scope" section under each Rating area for details regarding how full-scope AAs were selected. Refer to Appendix A, Scope of Examination, for additional detail.

### **Ratings**

The bank's overall rating is a blend of the state, MMSA, and CSA ratings.

Examiners placed the most weight on the bank's performance in the Fargo AA and the Grand Forks AA because those two AAs represents the majority of loan originations during the evaluation period and represent the highest population in the bank's AAs. During the evaluation period, the Fargo AA had 40.2 percent of loan originations, 35.4 percent of bank deposits, four branches, and a population of 272,878. The Grand Forks AA had 36.1 percent of loan originations, 36.4 percent of deposits, five branches, and a population of 104,362. The MN Non-MSA AA was weighted last with 23.7 percent of loan originations, 28.2 percent of deposits, four branches, and a population of 79,769. Additionally, we placed more weight on lending activity from 2020 through 2021 because this time period represents the majority of loan originations and purchases during the evaluation period.

Refer to the "Scope" section under each CSA, MMSA, and state rating section for a description of how the areas were weighted in arriving at the respective ratings.

## **Discriminatory or Other Illegal Credit Practices Review**

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Bureau of Consumer Financial Protection, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

## **Fargo Combined Statistical Area Rating**

### **Fargo-Wahpeton ND-MN CSA**

**CRA rating for the Fargo-Wahpeton ND-MN CSA<sup>1</sup>: Satisfactory.**

**The Lending Test is rated: Satisfactory.**

**The Community Development Test is rated: Outstanding.**

The major factors that support this rating include:

- The distribution of loans throughout geographies of different income levels is reasonable.
- The distribution of loans to business and farms of different sizes and borrowers of different income levels is reasonable.
- CD performance demonstrates excellent responsiveness to the needs of the AA.
- There were no CRA related complaints during the evaluation period.

### **Description of Institution's Operations in Fargo-Wahpeton ND-MN CSA**

The Fargo AA includes the entire CSA, consisting of Cass and Richland counties in North Dakota, and Clay and Wilkin counties in Minnesota. The bank has four full-service branch offices and no deposit-taking ATMs. In 2020 and 2021, three branches were located in moderate-income census tracts (CTs) and one branch was located in a middle-income CT. In 2022, one branch was located in a low-income CT, one branch was located in a moderate-income CT, and two branches were located in middle-income CTs. In 2020 and 2021, the Fargo-Wahpeton CSA consisted of 54 CTs including 12 moderate-income, 31 middle-income, 10 upper-income, and one CT without an assigned income classification. In 2022, the CSA consisted of 68 CTs including five low-income, 12 moderate-income, 35 middle-income, and 16 upper-income CTs.

Deposit competition in the CSA is high with 35 financial institutions in the AA. According to the June 30, 2022, FDIC Deposit Market Share Report, AFB Ranked 12<sup>th</sup> out of 35 financial institutions with \$219 million in deposits and a 1.7 percent deposit market share. The Fargo AA deposit base represents 35.4 percent of AFB's total deposits. The major competitor in the area continues to be Bell Bank with a deposit share of 33.2 percent.

According to Moody's Analytics 2022, the two largest sectors for employment are Education and Health Services at 19 percent and Government at 13.2 percent. This is followed up by Retail Trade and Leisure and Hospitality Services at roughly 10 percent each. Fargo's employment market is largely occupied by the two major hospitals, Sanford Health and Essentia Health, and North Dakota State University.

According to the Bureau of Labor Statistics, the non-seasonally adjusted annual unemployment rate for counties in the Fargo CSA ranged from 2.4 percent to 7.8 percent in 2020 with a spike

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<sup>1</sup> This rating reflects performance within the CSA. The statewide evaluations do not reflect performance in the parts of those states contained within the CSA.

during the pandemic. Unemployment rates in 2021 and 2022 were more stable with a range of 1.3 to 3.9 percent.

As part of this evaluation, we referenced two community contacts performed to gain further understanding of the area’s economic conditions, credit needs, and local financial institution involvement. The first contact represents a local agricultural support agency, and the second represents a local realtor association. Both contacts stated the local economy is strong and the local financial institutions are appropriately meeting the credit needs of the area.

The following tables illustrate selected demographic characteristics of the Fargo AA:

<b>Table A – Demographic Information of the Assessment Area</b>						
<b>Assessment Area: Fargo AA 2020-2021</b>						
<b>Demographic Characteristics</b>	<b>#</b>	<b>Low % of #</b>	<b>Moderate % of #</b>	<b>Middle % of #</b>	<b>Upper % of #</b>	<b>NA* % of #</b>
Geographies (Census Tracts)	54	0.0	22.2	57.4	18.5	1.9
Population by Geography	246,222	0.0	19.9	48.7	30.1	1.3
Housing Units by Geography	108,566	0.0	21.5	50.4	26.7	1.5
Owner-Occupied Units by Geography	58,592	0.0	13.0	55.5	31.0	0.5
Occupied Rental Units by Geography	42,255	0.0	33.9	41.9	21.7	2.4
Vacant Units by Geography	7,719	0.0	17.5	57.5	21.5	3.5
Businesses by Geography	25,683	0.0	26.5	39.8	33.2	0.4
Farms by Geography	1,597	0.0	5.8	72.3	21.9	0.1
Family Distribution by Income Level	58,657	18.6	18.9	23.1	39.3	0.0
Household Distribution by Income Level	100,847	23.5	17.3	17.4	41.8	0.0
Median Family Income MSA - 2020 Fargo, ND-MN MSA		\$75,010	Median Housing Value			\$160,087
Median Family Income Non-MSAs - MN		\$63,045	Median Gross Rent			\$697
Median Family Income Non-MSAs - ND		\$72,414	Families Below Poverty Level			6.7%
<i>Source: 2015 ACS and 2021 D&amp;B Data                      Due to rounding, totals may not equal 100.0%                      (*) The NA category consists of geographies that have not been assigned an income classification.</i>						

<b>Table A – Demographic Information of the Assessment Area</b>						
<b>Assessment Area: Fargo AA 2022</b>						
<b>Demographic Characteristics</b>	<b>#</b>	<b>Low % of #</b>	<b>Moderate % of #</b>	<b>Middle % of #</b>	<b>Upper % of #</b>	<b>NA* % of #</b>
Geographies (Census Tracts)	68	7.4	17.6	51.5	23.5	0.0
Population by Geography	272,878	6.4	16.8	52.2	24.6	0.0
Housing Units by Geography	121,307	7.8	20.7	52.5	19.0	0.0
Owner-Occupied Units by Geography	63,887	1.9	12.9	58.9	26.2	0.0
Occupied Rental Units by Geography	47,440	14.0	30.2	44.4	11.4	0.0
Vacant Units by Geography	9,980	15.9	24.5	50.3	9.4	0.0
Businesses by Geography	30,769	9.6	22.0	46.1	22.4	0.0
Farms by Geography	1,723	1.6	5.8	74.3	18.3	0.0
Family Distribution by Income Level	64,180	18.8	18.2	23.8	39.2	0.0
Household Distribution by Income Level	111,327	23.8	16.0	18.8	41.3	0.0
Median Family Income MSA - 22020 Fargo, ND-MN MSA		\$90,450	Median Housing Value			\$216,369
Median Family Income Non-MSAs - MN		\$74,737	Median Gross Rent			\$827
Median Family Income Non-MSAs - ND		\$82,366	Families Below Poverty Level			6.3%
<i>Source: 2020 U.S. Census and 2022 D&amp;B Data                      Due to rounding, totals may not equal 100.0%                      (*) The NA category consists of geographies that have not been assigned an income classification.</i>						

### **Scope of Evaluation in Fargo-Wahpeton ND-MN CSA**

The Fargo-Wahpeton CSA rating is based wholly on performance in the Fargo AA as this is the only AA in this rating area. The AA received a full-scope review.

Of the bank’s reported loans in the Fargo AA during the evaluation period, 43.6 percent are farm loans, 34.4 percent are home mortgage loans, and 20.7 percent are business loans by dollar volume. The remaining 1.4 percent are consumer loans, which is not considered a primary product and not considered in this analysis. We placed the greatest weight on small farm loans followed by small business loans, consistent with the bank’s strategic plan.

### **Conclusions with Respect to Performance Tests in Fargo-Wahpeton ND-MN CSA**

## **Lending Test**

The bank's performance under the Lending Test in the Fargo AA is rated Satisfactory.

Based on a full-scope review, the bank's lending performance in the Fargo AA is reasonable.

### **Distribution of Loans by Income Level of the Geography**

The bank exhibits reasonable geographic distribution of loans in the Fargo AA.

#### ***Home Mortgage Loans***

Refer to Table O in the Fargo-Wahpeton CSA section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The geographic distribution of home mortgage loans is excellent.

During the 2020-2021 analysis period, the distribution of home mortgage loans is excellent. The percentage of loans made to borrowers in moderate-income geographies was near to the percentage of owner-occupied housing units and exceeded aggregate lending. There were no low-income geographies in 2020-2021.

During the 2022 analysis period, the distribution of home mortgage loans is excellent. The percentage of loans made to borrowers in low-income geographies significantly exceeded the percentage of owner-occupied housing units and aggregate lending. The percentage of loans made to borrowers in moderate-income geographies exceeded the percentage of owner-occupied housing units and aggregate lending.

#### ***Small Loans to Businesses***

Refer to Table Q in the Fargo-Wahpeton CSA section of Appendix D for the facts and data used to evaluate the geographic distribution of originations and purchases of small loans to businesses.

The geographic distribution of small loans to businesses is good.

During the 2020-2021 analysis period, the distribution of loans to businesses is good. The percentage of loans made to businesses in moderate-income geographies was somewhat below the percentage of small businesses and near to aggregate lending. There were no low-income geographies in 2020-2021.

During the 2022 analysis period, the distribution of loans to businesses is excellent. The percentage of loans made to businesses in low-income geographies exceeded the percentage of small businesses. The percentage of loans made to businesses in moderate-income geographies exceeded the percentage of small businesses. The aggregate lending data for 2022 was unavailable at the time of this analysis.

### ***Small Loans to Farms***

Refer to Table S in the Fargo-Wahpeton CSA section of Appendix D for the facts and data used to evaluate the geographic distribution of originations and purchases of small loans to farms.

The geographic distribution of small loans to farms is adequate.

During the 2020-2021 analysis period, the distribution of loans to small farms is adequate when considering performance context. In our sample, there were no loans originated or purchased in moderate-income geographies. The moderate-income geographies are all within the Fargo/Moorhead/West Fargo city limits. While our sample reflects the bank did not originate any small loans to farms located in moderate-income CTs, only 5.8 percent of reporting farms were located in these geographies. Furthermore, aggregate lending of only 1.0 percent indicates minimal opportunities to provide small loans to farms in moderate-income CTs. There were no low-income geographies in 2020-2021.

During the 2022 analysis period, the distribution of loans to small farms is adequate when considering performance context. In our sample, there were no loans originated or purchased in low- or moderate-income (LMI) geographies. While the bank did not originate any small loans to farms located in LMI CTs, only 1.6 percent of reporting farms were in low-income CTs and only 5.8 percent were in moderate-income CTs. The aggregate lending data for 2022 was unavailable at the time of this analysis.

### ***Lending Gap Analysis***

Summary reports, maps, and lending activity were reviewed to identify any potential gaps in the geographic distribution of loans. No unexplained, conspicuous gaps were identified.

### **Distribution of Loans by Income Level of the Borrower**

The bank exhibits a reasonable distribution of loans to individuals of different income levels and businesses and farms of different sizes, given the product lines offered by the bank.

### ***Home Mortgage Loans***

Refer to Table P in the Fargo-Wahpeton CSA section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The borrower distribution of home mortgage loans is adequate.

During the 2020-2021 analysis period, the distribution of home mortgage loans is adequate. The proportion of home mortgage loans to LMI borrowers was below the percentage of families and aggregate lending.

During the 2022 analysis period, the distribution of home mortgage loans is good. The proportion of home mortgage loans to low-income borrowers was below the percentage of

families but exceeded aggregate lending. The proportion of home mortgage loans to moderate-income borrowers was lower than the percentage of families and aggregate lending.

### ***Small Loans to Businesses***

Refer to Table R in the Fargo-Wahpeton CSA section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

The borrower distribution of small loans to businesses is good.

During the 2020-2021 analysis period, the distribution of small loans to businesses is excellent. The proportion of loans to small businesses exceeded the percentage of small business and significantly exceeded the aggregate lending.

During the 2022 analysis period, the proportion of small loans to businesses is adequate. The proportion of loans to small businesses was below the percentage of small businesses. The aggregate lending data for 2022 was unavailable at the time of this analysis.

### ***Small Loans to Farms***

Refer to Table T in the Fargo-Wahpeton CSA section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to farms.

The borrower distribution of small loans to farms is good.

During the 2020-2021 analysis period, the distribution of small loans to farms is good. The proportion of loans to small farms was below the percentage of small farms but exceeded the aggregate lending.

During the 2022 analysis period, the distribution of small loans to farms is adequate. The proportion of loans to small farms was somewhat below the percentage of small farms. The aggregate lending data for 2022 was unavailable at the time of this analysis.

### **Responses to Complaints**

AFB did not receive any CRA related complaints during the evaluation period.

## **Community Development Test**

The bank's performance under the Community Development Test in the Fargo AA is rated Outstanding.

Based on a full-scope review, the bank exhibits excellent responsiveness to community development needs in the CSA through community development loans, qualified investments,

and community development services, considering the bank’s capacity and the need and availability of such opportunities for community development in the bank’s AA.

**Number and Amount of Community Development Loans**

The Community Development Loans table below, sets forth the information and data used to evaluate the bank’s level of CD lending. The table includes all CD loans, including multifamily loans, that also qualify as CD loans.

<i>Community Development Loans</i>				
Assessment Area	Total			
	#	% of Total #	\$(000’s)	% of Total \$
Fargo AA	107	63.3%	\$82,194	36.4%

The total CD loans originated bank-wide during the evaluation period was 169 CD loans totaling \$225.9 million. The table above reflects community development loan totals for the Fargo AA.

During the evaluation period, the bank also originated 367 PPP loans for a total of \$13.6 million in the Fargo AA.

**Number and Amount of Qualified Investments**

The table shown below sets forth the information and data used to evaluate the bank’s level of qualified CD investments and donations. The volume of qualified investments originated by AFB in the Fargo AA is reasonable.

Qualified Investments				
Assessment Area	Total			
	#	% of Total #	\$	% of Total \$
Fargo AA	32	43.2%	\$912,225	58.9%

The total investments bank-wide during the evaluation period was 73 donations totaling \$74 thousand, and one investment totaling \$1.47 million. The table above reflects community development donation totals for the Fargo AA.

**Extent to Which the Bank Provides Community Development Services**

AFB provides a reasonable level of CD services in the Fargo AA. Ten employees provided services to eight different organizations. These organizations provide community services to LMI individuals and supported economic development initiatives. Eight employees demonstrated leadership by serving on the Board of Directors or as a committee member for these organizations. For example, one employee served on the Board of Directors of an organization focusing on adding businesses and residents to the local area, and another employee was on a finance committee of an organization focused on supporting LMI individuals.

## **Grand Forks Multistate Metropolitan Statistical Area Rating**

### **Grand Forks ND-MN MMSA**

**CRA rating for the Grand Forks ND-MN MMSA<sup>2</sup>: Satisfactory.**

**The Lending Test is rated: Satisfactory.**

**The Community Development Test is rated: Outstanding.**

The major factors that support this rating include:

- The distribution of loans throughout geographies of different income levels is excellent.
- The distribution of loans to farms of different sizes and borrowers of different income levels is reasonable.
- CD performance demonstrates excellent responsiveness to the needs of the AA.
- There were no CRA related complaints during the evaluation period.

### **Description of Institution's Operations in Grand Forks ND-MN MMSA**

The Grand Forks AA includes the entire MMSA, consisting of Grand Forks County in North Dakota and Polk County in Minnesota. The bank has five full-service branch offices and no deposit-taking ATMs. In 2020 and 2021, two branches were in a moderate-income CT and three branches were in middle-income CTs. In 2022, four branches were in middle-income CTs and one branch's CT was not assigned an income classification. In 2020 and 2021, the Grand Forks MMSA consisted of 28 CTs including one low-income, five moderate-income, 18 middle-income, and four upper-income CTs. In 2022, the MMSA consisted of 32 CTs including one low-income, seven moderate-income, 17 middle-income, six upper-income CTs, and one CT was not assigned an income classification.

Deposit competition in the MMSA is moderate with 20 reporting institutions in the AA. According to the June 30, 2022, FDIC Deposit Market Share Report, AFB Ranked sixth out of the 20 reporting institutions with \$225 million in deposits and a 5.8 percent market share. The Grand Forks AA deposit base represents 36.4 percent of total deposits. AFB's major competitors continue to be Bremer Bank and Alerus Financial with market shares of 19.8 percent and 19.7 percent, respectively. All other reporting institutions represent 10 percent or less of the market share.

Per Moody's Analytics 2022, the two largest sectors for employment are Government at 24 percent and Education and Health Services at 17.6 percent. These two sectors are followed by Retail Trade at 12.5 percent and Leisure and Hospitality Services at 10.4 percent. Grand Forks' employment market is largely occupied by a major hospital, Altru Health System, and the University of North Dakota.

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<sup>2</sup> This rating reflects performance within the MMSA. The statewide evaluations do not reflect performance in the parts of those states contained within the MMSA.

According to the Bureau of Labor Statistics, the non-seasonally adjusted annual unemployment rate for counties in the Grand Forks AA ranged 2.9 percent to 8.3 percent in 2020 with a spike during the pandemic. The unemployment rate in 2021 was more stable with a range of 1.9 to 4.5 percent. Additionally, the unemployment rate in 2022 was ranged from 1.5 to 3.0 percent.

As part of this evaluation, we referenced two community contacts to gain further understanding of the area’s economic conditions, credit needs, and local financial institution involvement. Both contacts represented local agricultural support agencies. Both contacts stated the local economy is strong and agriculture is the primary industry in the area. Both contacts also stated that local financial institutions are appropriately meeting the credit needs of the local area.

The following tables illustrates selected demographic characteristics of the Grand Forks AA:

<b>Table A – Demographic Information of the Assessment Area</b>						
<b>Assessment Area: Grand Forks AA 2020-2021</b>						
<b>Demographic Characteristics</b>	<b>#</b>	<b>Low % of #</b>	<b>Moderate % of #</b>	<b>Middle % of #</b>	<b>Upper % of #</b>	<b>NA* % of #</b>
Geographies (Census Tracts)	28	3.6	17.9	64.3	14.3	0.0
Population by Geography	100,526	5.5	20.1	56.4	18.0	0.0
Housing Units by Geography	45,371	2.9	21.2	60.1	15.7	0.0
Owner-Occupied Units by Geography	23,457	0.3	15.0	61.9	22.7	0.0
Occupied Rental Units by Geography	17,787	5.9	29.6	56.6	7.9	0.0
Vacant Units by Geography	4,127	4.5	20.3	65.2	10.0	0.0
Businesses by Geography	8,374	2.1	16.0	56.9	25.0	0.0
Farms by Geography	807	0.0	10.8	73.6	15.6	0.0
Family Distribution by Income Level	23,958	20.2	19.0	21.1	39.7	0.0
Household Distribution by Income Level	41,244	26.0	14.0	18.1	41.9	0.0
Median Family Income MSA - 24220 Grand Forks, ND-MN MSA		\$70,827	Median Housing Value			\$150,403
			Median Gross Rent			\$741
			Families Below Poverty Level			8.6%
<i>Source: 2015 ACS and 2021 D&amp;B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

<b>Table A – Demographic Information of the Assessment Area</b>						
<b>Assessment Area: Grand Forks AA 2022</b>						
<b>Demographic Characteristics</b>	<b>#</b>	<b>Low % of #</b>	<b>Moderate % of #</b>	<b>Middle % of #</b>	<b>Upper % of #</b>	<b>NA* % of #</b>
Geographies (Census Tracts)	32	3.1	21.9	53.1	18.8	3.1
Population by Geography	104,362	2.3	18.3	53.1	24.0	2.3
Housing Units by Geography	48,287	1.5	19.0	56.4	20.2	2.9
Owner-Occupied Units by Geography	23,975	0.0	11.2	58.6	27.8	2.4
Occupied Rental Units by Geography	19,423	2.9	30.1	48.8	14.2	4.0
Vacant Units by Geography	4,889	3.3	12.6	75.9	7.2	0.9
Businesses by Geography	9,589	0.4	19.3	53.0	25.6	1.7
Farms by Geography	887	0.0	3.6	79.0	17.0	0.3
Family Distribution by Income Level	23,352	22.1	15.7	22.9	39.3	0.0
Household Distribution by Income Level	43,398	25.0	15.0	16.9	43.0	0.0
Median Family Income MSA - 24220 Grand Forks, ND-MN MSA		\$82,257	Median Housing Value			\$187,351
			Median Gross Rent			\$815
			Families Below Poverty Level			7.5%
<i>Source: 2020 U.S. Census and 2022 D&amp;B Data                      Due to rounding, totals may not equal 100.0%                      (*) The NA category consists of geographies that have not been assigned an income classification.</i>						

### **Scope of Evaluation in Grand Forks ND-MN MMSA**

The Grand Forks MMSA AA rating is based wholly on performance in the Grand Forks MMSA as this is the only AA in this rating area. The AA received a full-scope review.

Of the bank’s reported loans in the Grand Forks AA during the evaluation period, 55 percent are farm loans and 34.8 percent are home mortgage loans by dollar volume. The remaining 10.2 percent are business loans (7.5 percent) and consumer loans (2.7 percent) which are not considered a primary product and not considered in this analysis. We placed the greatest weight on small farm loans, since that is the bank’s strategic plan.

### **Conclusions with Respect to Performance Tests in Grand Forks ND-MN MMSA**

#### **Lending Test**

The bank’s performance under the Lending Test in the Grand Forks AA is rated Satisfactory.

Based on a full-scope review, the bank's performance in the Grand Forks AA is reasonable.

### **Distribution of Loans by Income Level of the Geography**

The bank exhibits excellent geographic distribution of loans in the Grand Forks AA.

#### ***Home Mortgage Loans***

Refer to Table O in the Grand Forks MMSA section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The geographic distribution of home mortgage loans is good.

During the 2020-2021 analysis period, the distribution of home mortgage loans is good when considering performance context. While AFB did not purchase or originate any loans in our sample in low-income geographies, there was only 0.3 percent of the demographic in low-income geographies. Furthermore, aggregate lending is low at 0.3 percent, which indicates minimal opportunities to provide home mortgage loans in low-income geographies. The proportion of loans in moderate-income geographies exceeded the percentage of owner-occupied housing units and the aggregate lending.

During the 2022 analysis period, the distribution of home mortgage loans is adequate. The proportion of loans in moderate-income geographies was somewhat below the percentage of owner-occupied housing units and below the aggregate lending. AFB did not originate or purchase any loans in our sample in low-income geographies. However, this is consistent with zero percent of the demographic and zero aggregate lending in low-income geographies.

#### ***Small Loans to Farms***

Refer to Table S in the Grand Forks MMSA section of Appendix D for the facts and data used to evaluate the geographic distribution of originations and purchases of small loans to farms.

The geographic distribution of small loans to farms is excellent.

During the 2020-2021 analysis period, the distribution of loans to small farms is excellent. The proportion of loans in moderate-income geographies exceeded the percentage of small farms and significantly exceeded the aggregate lending. AFB did not originate or purchase any loans in our sample in low-income geographies. However, this is consistent with zero percent of the demographic and zero aggregate lending in low-income geographies.

During the 2022 analysis period, the distribution of loans to small farms is adequate when considering performance context. In our sample, there were no loans originated or purchased in moderate-income geographies. While the bank did not originate any small loans to farms located in the moderate-income CTs, only 3.6 percent of reporting farms were in moderate-income CTs in 2022. The only moderate-income CTs in the AA are located in downtown Grand Forks and the Grand Forks Air Base. AFB did not originate or purchase any loans in our sample in low-

income geographies. However, this is consistent with zero percent of the demographic in low-income geographies.

### ***Lending Gap Analysis***

Summary reports, maps, and lending activity were reviewed to identify any potential gaps in the geographic distribution of loans. No unexplained, conspicuous gaps were identified.

### **Distribution of Loans by Income Level of the Borrower**

The bank exhibits a reasonable distribution of loans to individuals of different income levels and farms of different sizes, given the product lines offered by the bank.

### ***Home Mortgage Loans***

Refer to Table P in the Grand Forks MMSA section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The borrower distribution of home mortgage loans is good.

During the 2020-2021 analysis period, the distribution of home mortgage loans is good. The proportion of home mortgage loans to low-income borrowers was below the percentage of families but exceeded the aggregate lending. The proportion of home mortgage loans to moderate-income borrowers was somewhat below the percentage of families and aggregate lending.

During the 2022 analysis period, the distribution of home mortgage loans is good. The proportion of home mortgage loans to low-income borrowers was below the percentage of families but exceeded the aggregate lending. The proportion of home mortgage loans to moderate-income borrowers exceeded the percentage of families but was below the aggregate lending.

### ***Small Loans to Farms***

Refer to Table T in the Grand Forks MMSA section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to farms.

The borrower distribution of small loans to farms is good.

During the 2020-2021 analysis period, the distribution of small loans to farms is good. The proportion of loans to small farms was below the percentage of small farms and near to aggregate lending.

During the 2022 analysis period, the distribution of small loans to farms is adequate. The proportion of loans to small farms was somewhat below the percentage of small farms. The 2022 aggregate lending data was unavailable at the time of this analysis.

**Responses to Complaints**

AFB did not receive any CRA related complaints during the evaluation period.

**Community Development Test**

The bank’s performance under the Community Development Test in the Grand Forks MMSA is rated Outstanding.

Based on a full-scope review, the bank exhibits excellent responsiveness to community development needs in the MMSA through community development loans, qualified investments, and community development services, considering the bank’s capacity and the need and availability of such opportunities for community development in the bank’s AA.

**Number and Amount of Community Development Loans**

The Community Development Loans table below, sets forth the information and data used to evaluate the bank’s level of CD lending. The table includes all CD loans, including multifamily loans, that also qualify as CD loans.

<i>Community Development Loans</i>				
Assessment Area	Total			
	#	% of Total #	\$(000's)	% of Total \$
Grand Forks AA	28	16.6%	\$69,579	30.8%

The total CD loans originated bank-wide during the evaluation period was 169 CD loans totaling \$225.9 million. The table above reflects loan totals for the Grand Forks AA.

During the evaluation period, the bank also originated 307 PPP loans for a total of \$6.1 million in the Grand Forks AA.

**Number and Amount of Qualified Investments**

The table shown below sets forth the information and data used to evaluate the bank’s level of qualified CD investments and donations. The volume of qualified investments originated by AFB in the Grand Forks AA is adequate.

<i>Qualified Investments</i>				
Assessment Area	Total			
	#	% of Total #	\$	% of Total \$
Grand Forks AA	19	25.6%	\$149,307	9.6%

The total investments bank-wide during the evaluation period was 73 donations totaling \$74 thousand and one investment totaling \$1.47 million. The table above reflects community development donation totals for the Grand Forks AA.

**Extent to Which the Bank Provides Community Development Services**

AFB provides a reasonable level of CD services in the Grand Forks AA. Seven employees provided services to ten different organizations. These organizations provide community services to LMI individuals and supported economic development initiatives. All seven employees demonstrated leadership by serving on the Board of Directors or as a committee member for these organizations. For example, one employee served on the Board of Directors of an organization focusing on housing and social services for LMI individuals, and another employee was on an outreach/wellness committee of an organization focused on supporting LMI individuals.

## State Rating

### State of Minnesota

**CRA rating for the State of Minnesota:** Satisfactory.

**The Lending Test is rated:** Satisfactory.

**The Community Development Test is rated:** Outstanding.

The major factors that support this rating include:

- The distribution of loans throughout geographies of different incomes levels is reasonable.
- The distribution of loans to farms of different sizes and borrowers of different income levels is excellent.
- CD performance demonstrates excellent responsiveness to the needs of the AA.
- There were no CRA related complaints during the evaluation period.

### Description of Institution's Operations in Minnesota

The MN Non-MSA AA consists of Kittson, Marshall, Norman, and Otter Tail counties. The bank operates four full-service branch offices and no deposit-taking ATMs. In 2020 and 2021, three branches were located in middle-income CTs and one branch was located in an upper-income CT. In 2022, all four branches were located in middle-income CTs. In 2020 and 2021, the MN Non-MSA AA consisted of 26 CTs including one moderate-income, 22 middle-income, and three upper-income CTs. In 2022, the AA consisted of 26 CTs including one moderate-income, 24 middle-income, and one upper-income CTs.

Deposit competition in the AA is moderate with 27 reporting institutions in the AA. According to the June 30, 2022, FDIC Deposit Market Share Report, AFB Ranked fifth out of the 27 reporting institutions with \$174 million in deposits and a 6.6 percent market share. The MN Non-MSA AA deposit base represents 28.2 percent of total deposits. The major competitors in the area are Bremer Bank, United Community Bank, and The First National Bank of Henning with 11.51 percent, 10.23 percent, and 10.18 percent deposit market share, respectively.

According to Data USA, the two largest sectors for employment are Health Care & Social Assistance at 17 percent and Manufacturing at 13 percent. This is followed up by Retail Trade at nine percent and Agriculture, Forestry, Fishing and Hunting at three percent.

According to the Bureau of Labor Statistics, the non-seasonally adjusted annual unemployment rate for Minnesota ranged from 3.8 percent to 11 percent in 2020 with a spike during the COVID-19 pandemic. The unemployment rate in 2021 ranged from 2.5 to 5.4 percent. The unemployment rate in 2022 ranged from 2.2 to 3.7 percent.

As part of this evaluation, we referenced two community contacts to gain a further understanding of the area's economic conditions, credit needs, and local financial institution involvement in the AA. The first contact represents a local agricultural support agency, and the second contact represents a local economic development organization. Both contacts stated the local economy

is strong and the local financial institutions are appropriately meeting the credit needs of the local communities.

The following tables illustrates selected demographic characteristics of the MN Non-MSA AA:

<b>Table A – Demographic Information of the Assessment Area</b>						
<b>Assessment Area: MN Non-MSA 2020-2021</b>						
<b>Demographic Characteristics</b>	<b>#</b>	<b>Low % of #</b>	<b>Moderate % of #</b>	<b>Middle % of #</b>	<b>Upper % of #</b>	<b>NA* % of #</b>
Geographies (Census Tracts)	26	0.0	3.8	84.6	11.5	0.0
Population by Geography	78,136	0.0	4.0	85.3	10.8	0.0
Housing Units by Geography	46,432	0.0	4.0	86.1	9.8	0.0
Owner-Occupied Units by Geography	25,871	0.0	4.2	84.2	11.6	0.0
Occupied Rental Units by Geography	6,838	0.0	2.9	92.3	4.8	0.0
Vacant Units by Geography	13,723	0.0	4.3	86.8	8.9	0.0
Businesses by Geography	7,536	0.0	3.6	87.8	8.7	0.0
Farms by Geography	1,203	0.0	4.7	83.0	12.4	0.0
Family Distribution by Income Level	21,771	17.4	17.8	24.2	40.5	0.0
Household Distribution by Income Level	32,709	22.8	15.8	18.9	42.6	0.0
Median Family Income Non-MSAs - MN		\$63,045	Median Housing Value			\$158,086
			Median Gross Rent			\$621
			Families Below Poverty Level			6.2%
<i>Source: 2015 ACS and 2021 D&amp;B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

<b>Table A – Demographic Information of the Assessment Area</b>						
<b>Assessment Area: MN Non-MSA 2022</b>						
<b>Demographic Characteristics</b>	<b>#</b>	<b>Low % of #</b>	<b>Moderate % of #</b>	<b>Middle % of #</b>	<b>Upper % of #</b>	<b>NA* % of #</b>
Geographies (Census Tracts)	26	0.0	3.8	92.3	3.8	0.0
Population by Geography	79,769	0.0	7.3	88.6	4.1	0.0
Housing Units by Geography	47,079	0.0	5.9	90.7	3.4	0.0
Owner-Occupied Units by Geography	26,661	0.0	5.2	90.3	4.5	0.0
Occupied Rental Units by Geography	6,589	0.0	16.8	82.1	1.2	0.0
Vacant Units by Geography	13,829	0.0	2.1	95.6	2.3	0.0
Businesses by Geography	8,649	0.0	10.1	86.4	3.4	0.0
Farms by Geography	1,263	0.0	1.3	95.4	3.3	0.0
Family Distribution by Income Level	21,903	17.0	19.9	23.4	39.6	0.0
Household Distribution by Income Level	33,250	22.3	17.6	18.3	41.9	0.0
Median Family Income Non-MSAs - MN		\$74,737	Median Housing Value			\$196,449
			Median Gross Rent			\$670
			Families Below Poverty Level			5.1%
<i>Source: 2020 U.S. Census and 2022 D&amp;B Data            Due to rounding, totals may not equal 100.0%            (*) The NA category consists of geographies that have not been assigned an income classification.</i>						

## Scope of Evaluation in Minnesota

The MN Non-MSA AA rating is based wholly on performance in the MN Non-MSA AA as this is the only AA in this rating area. The AA received a full-scope review.

Of the bank's reported loans in the MN Non-MSA AA during the evaluation period, 36.6 percent are home mortgage loans, 34.1 percent are farm loans. The remaining 29.3 percent are commercial (25 percent) and consumer (4.3 percent), which are not considered primary products and not considered in this analysis. Even though the home mortgage loans were the same percentage as small farm loans, we placed the greatest weight on small farm loans since that is consistent with the bank's strategic plan.

## Conclusions with Respect to Performance Tests in Minnesota

### Lending Test

The bank's performance under the Lending Test in the MN Non-MSA AA is rated Satisfactory.

Based on a full-scope review, the bank's performance in the MN Non-MSA AA is reasonable.

### **Distribution of Loans by Income Level of the Geography**

The bank exhibits reasonable geographic distribution of loans in the AA.

#### ***Home Mortgage Loans***

Refer to Table O in the State of Minnesota section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The geographic distribution of home mortgage loans is good.

During the 2020-2021 analysis period, the distribution of home mortgage loans is adequate. The proportion of loans in moderate-income geographies was below the percentage of owner-occupied housing units and the aggregate lending. There were no low-income geographies in the AA.

During the 2022 analysis period, the distribution of home mortgage loans is excellent. The proportion of loans in moderate-income geographies exceeded the percentage of owner-occupied housing units and the aggregate lending. There were no low-income geographies in the AA.

#### ***Small Loans to Farms***

Refer to Table S in the State of Minnesota section of Appendix D for the facts and data used to evaluate the geographic distribution of originations and purchases of small loans to farms.

The geographic distribution of small loans to farms is adequate.

During both the 2020-2021 and 2022 analysis periods, the distribution of small loans to farms is adequate considering the performance context. In our sample, the bank did not originate or purchase any loans in moderate-income geographies. There is only one moderate-income CT in the entire four county AA, and the boundary of the CT is 23 miles from the nearest AFB branch. Also, within that moderate-income CT, there are multiple banks, including branches of at least three larger banks. While the bank did not originate any loans to small farms located in moderate-income CTs, only 4.7 percent of reporting farms were located in this geography in 2020-2021, and even lower at only 1.3 percent in 2022. There were no low-income geographies in the AA.

#### ***Lending Gap Analysis***

Summary reports, maps, and lending activity were reviewed to identify any potential gaps in the geographic distribution of loans. No unexplained, conspicuous gaps were identified.

## **Distribution of Loans by Income Level of the Borrower**

The bank exhibits an excellent distribution of loans to individuals of different income levels and farms of different sizes, given the product lines offered by the bank.

### ***Home Mortgage Loans***

Refer to Table P in the State of Minnesota section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The borrower distribution of home mortgage loans is adequate.

During the 2020-2021 analysis period, the distribution of home mortgage loans is adequate. The proportion of home mortgage loans to low-income borrowers was below the percentage of families but exceeded the aggregate lending. The proportion of home mortgage loans to moderate-income borrowers was below the percentage of families and aggregate lending.

During the 2022 analysis period, the distribution of home mortgage loans is good. The proportion of home mortgage loans to low-income borrowers was below the percentage of families and aggregate lending. The proportion of home mortgage loans to moderate-income borrowers exceeded the percentage of families and aggregate lending.

### ***Small Loans to Farms***

Refer to Table T in the State of Minnesota section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to farms.

The borrower distribution of small loans to farms is excellent.

During the 2020-2021 analysis period, the distribution of small loans to farms was excellent. The proportion of small loans to farms was below the percentage of small farms but exceeded aggregate lending.

During the 2022 analysis period, the distribution of small loans to farms was good. The proportion of loans to small farms was near to the percentage of small farms. The aggregate lending data was unavailable at the time of this analysis.

## **Responses to Complaints**

AFB did not receive any CRA related complaints during the evaluation period.

## **Community Development Test**

The bank's performance under the Community Development Test in the State of Minnesota is rated Outstanding.

Based on a full-scope review, the bank exhibits excellent responsiveness to community development needs in the AA through community development loans, qualified investments, and community development services, considering the bank's capacity and the need and availability of such opportunities for community development in the bank's AA.

### Number and Amount of Community Development Loans

The Community Development Loans table below, sets forth the information and data used to evaluate the bank's level of CD lending. The table includes all CD loans, including multifamily loans, that also qualify as CD loans.

<i>Community Development Loans</i>				
Assessment Area	Total			
	#	% of Total #	\$(000's)	% of Total \$
State of MN	34	20.1%	\$74,104	32.8%

The total CD loans originated bank-wide during the evaluation period was 169 CD loans totaling \$225.9 million. The table above reflects loan totals for the MN Non-MSA AA.

During the evaluation period, the bank also originated 326 PPP loans for a total of \$11.5 million in the MN Non-MSA AA.

### Number and Amount of Qualified Investments

The table shown below sets forth the information and data used to evaluate the bank's level of qualified CD investments and donations. The volume of qualified investments originated by AFB in the MN Non-MSA AA is adequate.

Qualified Investments				
Assessment Area	Total			
	#	% of Total #	\$	% of Total \$
MN Non-MSA AA	25	33.8%	\$208,890	13.5%

The total investments bank-wide during the evaluation period was 73 donations totaling \$74 thousand, and one investment totaling \$1.47 million. The table above reflects community development donation totals for the MN Non-MSA AA.

### Extent to Which the Bank Provides Community Development Services

AFB provides a reasonable level of CD services in the MN Non-MSA AA. Four employees provided services to five different organizations. These organizations provide community services to LMI individuals and supported economic development initiatives. Three employees demonstrated leadership by serving on the Board of Directors or as a committee member for these organizations. For example, one employee served on the Board of Directors of an

organization focusing on supporting LMI individuals, and another employee administered a financial education course for LMI individuals.

## Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the CSA, MMSA, and non-MSA(s) that received comprehensive examination review, designated by the term “full-scope” and those that received a less comprehensive review, designated by the term “limited-scope”.

<b>Time Period Reviewed:</b>	January 1, 2020, through December 31, 2022	
<b>Bank Products Reviewed:</b>	Home mortgage, small business, small farm loans Community development loans, qualified investments, community development services	
<b>List of Assessment Areas and Type of Examination</b>		
<b>Rating and Assessment Areas</b>	<b>Type of Exam</b>	<b>Other Information</b>
<b>CSA(s)</b>		
Fargo AA	Full-Scope	Cass, Clay, Richland, and Wilkin Counties
<b>MMSA(s)</b>		
Grand Forks AA	Full-Scope	Grand Forks and Polk Counties
<b>Minnesota</b>		
MN Non-MSA	Full-Scope	Kittson, Marshall, Norman, and Otter Tail Counties

## Appendix B: Summary of MMSA and State Ratings

RATINGS American Federal Bank			
Overall Bank:	Lending Test Rating*	CD Test Rating	Overall Bank/State/Multistate Rating
American Federal Bank	<b>Satisfactory</b>	<b>Outstanding</b>	<b>Satisfactory</b>
CSA, MMSA or State:			
Fargo-Wahpeton CSA	<b>Satisfactory</b>	<b>Outstanding</b>	<b>Satisfactory</b>
Grand Forks MMSA	<b>Satisfactory</b>	<b>Outstanding</b>	<b>Satisfactory</b>
State of Minnesota	<b>Satisfactory</b>	<b>Outstanding</b>	<b>Satisfactory</b>

(\*) The Lending Test and Community Development Test carry equal weight in the overall rating.

## Appendix C: Definitions and Common Abbreviations

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The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

**Affiliate:** Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

**Aggregate Lending (Aggt.):** The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

**Census Tract (CT):** A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

**Combined Statistical Area (CSA):** A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

**Community Development (CD):** Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

**Community Reinvestment Act (CRA):** The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

**Full-Scope Review:** Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

**Home Mortgage Loans:** A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

**Limited-Scope Review:** Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

**Low-Income Individual:** Individual income that is less than 50 percent of the area median income.

**Low Income Geography:** A census tract with a median family income that is less than 50 percent.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

**Median Family Income (MFI):** The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

**Metropolitan Statistical Area:** An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

**Multifamily:** Refers to a residential structure that contains five or more units.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Qualified Investment:** A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

**Rating Area:** A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

**Small Loan(s) to Business(es):** A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

**Small Loan(s) to Farm(s):** A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

**Tier 1 Capital:** The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

**Upper-Income:** Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

## Appendix D: Tables of Performance Data

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### Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30<sup>th</sup> of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.
- Table Q. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s assessment area.
- Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

**Table S. Assessment Area Distribution of Loans to Farms by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.

**Table T. Assessment Area Distribution of Loans to Farms by Gross Annual Revenues** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$500 thousand) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.

**Fargo-Wahpeton CSA**

<b>Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography</b>																	<b>2020-2021</b>		
<b>Total Home Mortgage Loans</b>				<b>Low-Income Tracts</b>			<b>Moderate-Income Tracts</b>			<b>Middle-Income Tracts</b>			<b>Upper-Income Tracts</b>			<b>Not Available-Income Tracts</b>			
	#	\$	% of Total	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Fargo AA	287	104,080	100.0	0.0	0.0	0.0	13.1	12.5	10.5	55.5	39.4	41.3	31.0	47.0	47.7	0.5	1.0	0.6	
<b>Total</b>	<b>287</b>	<b>104,080</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>13.1</b>	<b>12.5</b>	<b>10.5</b>	<b>55.5</b>	<b>39.4</b>	<b>41.3</b>	<b>31.0</b>	<b>47.0</b>	<b>47.7</b>	<b>0.5</b>	<b>1.0</b>	<b>0.6</b>	

*Source: 2015 ACS; 01/01/2020 - 12/31/2021 Bank Data, 2020 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%*

<b>Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography</b>																	<b>2022</b>		
<b>Total Home Mortgage Loans</b>				<b>Low-Income Tracts</b>			<b>Moderate-Income Tracts</b>			<b>Middle-Income Tracts</b>			<b>Upper-Income Tracts</b>			<b>Not Available-Income Tracts</b>			
	#	\$	% of Total	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Fargo AA	83	41,658	100.0	1.9	8.4	3.1	12.9	16.9	11.1	58.9	49.4	49.1	26.2	25.3	36.7	0.0	0.0	0.0	
<b>Total</b>	<b>83</b>	<b>41,658</b>	<b>100.0</b>	<b>1.9</b>	<b>8.4</b>	<b>3.1</b>	<b>12.9</b>	<b>16.9</b>	<b>11.1</b>	<b>58.9</b>	<b>49.4</b>	<b>49.1</b>	<b>26.2</b>	<b>25.3</b>	<b>36.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	

*Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%*

<b>Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower</b>																	<b>2020-2021</b>		
<b>Total Home Mortgage Loans</b>			<b>Low-Income Borrowers</b>			<b>Moderate-Income Borrowers</b>			<b>Middle-Income Borrowers</b>			<b>Upper-Income Borrowers</b>			<b>Not Available-Income Borrowers</b>				
	<b>#</b>	<b>\$</b>	<b>% of Total</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	
Fargo AA	287	104,080	100.0	18.6	4.5	7.7	18.9	8.4	20.5	23.1	13.9	20.8	39.3	36.2	27.2	0.0	36.9	23.7	
<b>Total</b>	<b>287</b>	<b>104,080</b>	<b>100.0</b>	<b>18.6</b>	<b>4.5</b>	<b>7.7</b>	<b>18.9</b>	<b>8.4</b>	<b>20.5</b>	<b>23.1</b>	<b>13.9</b>	<b>20.8</b>	<b>39.3</b>	<b>36.2</b>	<b>27.2</b>	<b>0.0</b>	<b>36.9</b>	<b>23.7</b>	

*Source: 2015 ACS ; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%*

<b>Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower</b>																	<b>2022</b>		
<b>Total Home Mortgage Loans</b>			<b>Low-Income Borrowers</b>			<b>Moderate-Income Borrowers</b>			<b>Middle-Income Borrowers</b>			<b>Upper-Income Borrowers</b>			<b>Not Available-Income Borrowers</b>				
	<b>#</b>	<b>\$</b>	<b>% of Total</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	
Fargo AA	82	41,658	100.0	18.8	10.8	9.0	18.2	9.6	22.2	23.8	4.8	22.6	39.2	16.9	28.9	0.0	57.8	17.3	
<b>Total</b>	<b>82</b>	<b>41,658</b>	<b>100.0</b>	<b>18.8</b>	<b>10.8</b>	<b>9.0</b>	<b>18.2</b>	<b>9.6</b>	<b>22.2</b>	<b>23.8</b>	<b>4.8</b>	<b>22.6</b>	<b>39.2</b>	<b>16.9</b>	<b>28.9</b>	<b>0.0</b>	<b>57.8</b>	<b>17.3</b>	

*Source: 2020 U.S. Census ; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%*

<b>Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography</b>																	<b>2020-2021</b>	
Assessment Area:	Total Loans to Small Businesses			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available- Income Tracts		
	#	\$	% of Total	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Fargo AA	60	9,208	100.0	0.0	0.0	0.0	26.5	21.7	25.1	39.8	55.0	38.3	33.2	23.3	35.9	0.4	0.0	0.7
<b>Total</b>	<b>60</b>	<b>9,208</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>26.5</b>	<b>21.7</b>	<b>25.1</b>	<b>39.8</b>	<b>55.0</b>	<b>38.3</b>	<b>33.2</b>	<b>23.3</b>	<b>35.9</b>	<b>0.4</b>	<b>0.0</b>	<b>0.7</b>

Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%

<b>Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography</b>															<b>2022</b>	
Assessment Area:	Total Loans to Small Businesses			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts				
	#	\$	% of Total	% Businesses	% Bank Loans	% Businesses	% Bank Loans	% Businesses	% Bank Loans	% Businesses	% Bank Loans	% Businesses	% Bank Loans			
Fargo AA	20	17,344	100.0	9.6	10.0	22.0	30.0	46.1	55.0	22.4	5.0	0.0	0.0			
<b>Total</b>	<b>20</b>	<b>17,344</b>	<b>100.0</b>	<b>9.6</b>	<b>10.0</b>	<b>22.0</b>	<b>30.0</b>	<b>46.1</b>	<b>55.0</b>	<b>22.4</b>	<b>5.0</b>	<b>0.0</b>	<b>0.0</b>			

Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; "--" data not available.  
Due to rounding, totals may not equal 100.0%

<b>Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues</b>											<b>2020-2021</b>	
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans	
Fargo AA	20	4,793	100.0	8,284	84.1	90.0	43.4	5.3	10.0	10.7	0.0	
<b>Total</b>	<b>20</b>	<b>4,793</b>	<b>100.0</b>	<b>8,284</b>	<b>84.1</b>	<b>90.0</b>	<b>43.4</b>	<b>5.3</b>	<b>10.0</b>	<b>10.7</b>	<b>0.0</b>	
<i>Source: 2021 D&amp;B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.                      Due to rounding, totals may not equal 100.0%</i>												

<b>Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues</b>											<b>2022</b>	
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans	
Fargo AA	20	17,344	100.0	--	86.6	65.0	--	4.3	30.0	9.1	5.0	
<b>Total</b>	<b>20</b>	<b>17,344</b>	<b>100.0</b>	<b>--</b>	<b>86.6</b>	<b>65.0</b>	<b>--</b>	<b>4.3</b>	<b>30.0</b>	<b>9.1</b>	<b>5.0</b>	
<i>Source: 2022 D&amp;B Data; 01/01/2022 - 12/31/2022 Bank Data; "--" data not available.                      Due to rounding, totals may not equal 100.0%</i>												

<b>Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography</b>																			<b>2020-21</b>	
Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	
Fargo AA	20	6,959	100.0	1,210	0.0	0.0	0.0	5.8	0.0	1.0	72.3	85.0	80.2	21.9	15.0	18.6	0.1	0.0	0.2	
<b>Total</b>	<b>20</b>	<b>6,959</b>	<b>100.0</b>	<b>1,210</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>5.8</b>	<b>0.0</b>	<b>1.0</b>	<b>72.3</b>	<b>85.0</b>	<b>80.2</b>	<b>21.9</b>	<b>15.0</b>	<b>18.6</b>	<b>0.1</b>	<b>0.0</b>	<b>0.2</b>	

Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%

<b>Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography</b>														<b>2022</b>	
Assessment Area:	Total Loans to Farms			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts			
	#	\$	% of Total	% Farms	% Bank Loans	% Farms	% Bank Loans	% Farms	% Bank Loans	% Farms	% Bank Loans	% Farms	% Bank Loans		
Fargo AA	20	5,054	100.0	1.6	0.0	5.8	0.0	74.3	85.0	18.3	15.0	0.0	0.0		
<b>Total</b>	<b>20</b>	<b>5,054</b>	<b>100.0</b>	<b>1.6</b>	<b>0.0</b>	<b>5.8</b>	<b>0.0</b>	<b>74.3</b>	<b>85.0</b>	<b>18.3</b>	<b>15.0</b>	<b>0.0</b>	<b>0.0</b>		

Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; "--" data not available.  
Due to rounding, totals may not equal 100.0%

<b>Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues</b>											<b>2020-21</b>	
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans	
Fargo AA	20	6,959	100.0	1,210	97.2	75.0	57.0	2.1	25.0	0.6	0.0	
<b>Total</b>	<b>20</b>	<b>6,959</b>	<b>100.0</b>	<b>1,210</b>	<b>97.2</b>	<b>75.0</b>	<b>57.0</b>	<b>2.1</b>	<b>25.0</b>	<b>0.6</b>	<b>0.0</b>	

Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%

<b>Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues</b>											<b>2022</b>	
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans	
Fargo AA	20	5,054	100.0	--	97.4	75.0	--	1.9	25.0	0.6	0.0	
<b>Total</b>	<b>20</b>	<b>5,054</b>	<b>100.0</b>	<b>--</b>	<b>97.4</b>	<b>75.0</b>	<b>--</b>	<b>1.9</b>	<b>25.0</b>	<b>0.6</b>	<b>0.0</b>	

Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; "--" data not available.  
Due to rounding, totals may not equal 100.0%

**Grand Forks MMSA**

<b>Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography</b>																	<b>2020-2021</b>		
<b>Total Home Mortgage Loans</b>				<b>Low-Income Tracts</b>			<b>Moderate-Income Tracts</b>			<b>Middle-Income Tracts</b>			<b>Upper-Income Tracts</b>			<b>Not Available-Income Tracts</b>			
	#	\$	% of Total	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Grand Forks AA	224	49,085	100.0	0.3	0.0	0.3	15.0	22.8	11.4	61.9	54.9	57.1	22.7	22.3	31.2	0.0	0.0	0.0	
<b>Total</b>	<b>224</b>	<b>49,085</b>	<b>100.0</b>	<b>0.3</b>	<b>0.0</b>	<b>0.3</b>	<b>15.0</b>	<b>22.8</b>	<b>11.4</b>	<b>61.9</b>	<b>54.9</b>	<b>57.1</b>	<b>22.7</b>	<b>22.3</b>	<b>31.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	

*Source: 2015 ACS; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%*

<b>Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography</b>																	<b>2022</b>		
<b>Total Home Mortgage Loans</b>				<b>Low-Income Tracts</b>			<b>Moderate-Income Tracts</b>			<b>Middle-Income Tracts</b>			<b>Upper-Income Tracts</b>			<b>Not Available-Income Tracts</b>			
	#	\$	% of Total	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	
Grand Forks AA	50	14,160	100.0	0.0	0.0	0.0	11.2	8.0	13.1	58.6	70.0	48.8	27.8	22.0	35.8	2.4	0.0	2.3	
<b>Total</b>	<b>50</b>	<b>14,160</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>11.2</b>	<b>8.0</b>	<b>13.1</b>	<b>58.6</b>	<b>70.0</b>	<b>48.8</b>	<b>27.8</b>	<b>22.0</b>	<b>35.8</b>	<b>2.4</b>	<b>0.0</b>	<b>2.3</b>	

*Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%*

<b>Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower</b>																	<b>2020-2021</b>		
<b>Total Home Mortgage Loans</b>			<b>Low-Income Borrowers</b>			<b>Moderate-Income Borrowers</b>			<b>Middle-Income Borrowers</b>			<b>Upper-Income Borrowers</b>			<b>Not Available-Income Borrowers</b>				
	<b>#</b>	<b>\$</b>	<b>% of Total</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	
Grand Forks AA	224	49,085	100.0	20.2	8.5	5.8	19.0	13.4	19.4	21.1	21.4	21.1	39.7	37.5	31.1	0.0	19.2	22.6	
<b>Total</b>	<b>224</b>	<b>49,085</b>	<b>100.0</b>	<b>20.2</b>	<b>8.5</b>	<b>5.8</b>	<b>19.0</b>	<b>13.4</b>	<b>19.4</b>	<b>21.1</b>	<b>21.4</b>	<b>21.1</b>	<b>39.7</b>	<b>37.5</b>	<b>31.1</b>	<b>0.0</b>	<b>19.2</b>	<b>22.6</b>	

*Source: 2015 ACS ; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%*

<b>Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower</b>																	<b>2022</b>		
<b>Total Home Mortgage Loans</b>			<b>Low-Income Borrowers</b>			<b>Moderate-Income Borrowers</b>			<b>Middle-Income Borrowers</b>			<b>Upper-Income Borrowers</b>			<b>Not Available-Income Borrowers</b>				
	<b>#</b>	<b>\$</b>	<b>% of Total</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	
Grand Forks AA	50	14,160	100.0	22.1	10.0	9.2	15.7	16.0	21.5	22.9	18.0	21.3	39.3	34.0	29.8	0.0	22.0	18.1	
<b>Total</b>	<b>50</b>	<b>14,160</b>	<b>100.0</b>	<b>22.1</b>	<b>10.0</b>	<b>9.2</b>	<b>15.7</b>	<b>16.0</b>	<b>21.5</b>	<b>22.9</b>	<b>18.0</b>	<b>21.3</b>	<b>39.3</b>	<b>34.0</b>	<b>29.8</b>	<b>0.0</b>	<b>22.0</b>	<b>18.1</b>	

*Source: 2020 U.S. Census ; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%*

**Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography 2020-2021**

Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
Grand Forks AA	60	9,063	100.0	927	0.0	0.0	0.0	10.8	13.3	2.7	73.6	85.0	82.8	15.6	1.7	14.4	0.0	0.0	0.1
<b>Total</b>	<b>60</b>	<b>9,063</b>	<b>100.0</b>	<b>927</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>10.8</b>	<b>13.3</b>	<b>2.7</b>	<b>73.6</b>	<b>85.0</b>	<b>82.8</b>	<b>15.6</b>	<b>1.7</b>	<b>14.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>

Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.  
 Due to rounding, totals may not equal 100.0%

**Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography 2022**

Assessment Area:	Total Loans to Farms			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts	
	#	\$	% of Total	% Farms	% Bank Loans	% Farms	% Bank Loans	% Farms	% Bank Loans	% Farms	% Bank Loans	% Farms	% Bank Loans
Grand Forks AA	20	6,645	100.0	0.0	0.0	3.6	0.0	79.0	90.0	17.0	10.0	0.3	0.0
<b>Total</b>	<b>20</b>	<b>6,645</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3.6</b>	<b>0.0</b>	<b>79.0</b>	<b>90.0</b>	<b>17.0</b>	<b>10.0</b>	<b>0.3</b>	<b>0.0</b>

Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; "--" data not available.  
 Due to rounding, totals may not equal 100.0%

<b>Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues</b>											<b>2020-21</b>	
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans	
Grand Forks AA	20	7,320	100.0	927	96.3	55.0	65.1	3.1	45.0	0.6	0.0	
<b>Total</b>	<b>20</b>	<b>7,320</b>	<b>100.0</b>	<b>927</b>	<b>96.3</b>	<b>55.0</b>	<b>65.1</b>	<b>3.1</b>	<b>45.0</b>	<b>0.6</b>	<b>0.0</b>	

*Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%*

<b>Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues</b>											<b>2022</b>	
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans	
Grand Forks AA	20	6,645	100.0	--	96.7	60.0	--	2.6	40.0	0.7	0.0	
<b>Total</b>	<b>20</b>	<b>6,645</b>	<b>--</b>	<b>--</b>	<b>96.7</b>	<b>60.0</b>	<b>--</b>	<b>2.6</b>	<b>40.0</b>	<b>0.7</b>	<b>0.0</b>	

*Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; "--" data not available.  
Due to rounding, totals may not equal 100.0%*

State of Minnesota

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																2020-2021		
Total Home Mortgage Loans			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
MN Non-MSA AA	199	41,479	100.0	0.0	0.0	0.0	4.2	1.0	3.6	84.2	77.9	85.9	11.6	21.1	10.5	0.0	0.0	0.0
<b>Total</b>	<b>199</b>	<b>41,479</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>4.2</b>	<b>1.0</b>	<b>3.6</b>	<b>84.2</b>	<b>77.9</b>	<b>85.9</b>	<b>11.6</b>	<b>21.1</b>	<b>10.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Source: 2015 ACS; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																2022		
Total Home Mortgage Loans			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
MN Non-MSA AA	30	5,309	100.0	0.0	0.0	0.0	5.2	10.0	8.1	90.3	86.7	86.8	4.5	3.3	5.0	0.0	0.0	0.0
<b>Total</b>	<b>30</b>	<b>5,309</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>5.2</b>	<b>10.0</b>	<b>8.1</b>	<b>90.3</b>	<b>86.7</b>	<b>86.8</b>	<b>4.5</b>	<b>3.3</b>	<b>5.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%

<b>Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower</b>																	<b>2020-2021</b>		
<b>Total Home Mortgage Loans</b>			<b>Low-Income Borrowers</b>			<b>Moderate-Income Borrowers</b>			<b>Middle-Income Borrowers</b>			<b>Upper-Income Borrowers</b>			<b>Not Available-Income Borrowers</b>				
	<b>#</b>	<b>\$</b>	<b>% of Total</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	
MN Non-MSA AA	199	41,479	100.0	17.4	7.5	6.5	17.8	10.1	16.4	24.2	15.1	19.5	40.5	54.8	40.2	0.0	12.6	17.4	
<b>Total</b>	<b>199</b>	<b>41,479</b>	<b>100.0</b>	<b>17.4</b>	<b>7.5</b>	<b>6.5</b>	<b>17.8</b>	<b>10.1</b>	<b>16.4</b>	<b>24.2</b>	<b>15.1</b>	<b>19.5</b>	<b>40.5</b>	<b>54.8</b>	<b>40.2</b>	<b>0.0</b>	<b>12.6</b>	<b>17.4</b>	

Source: 2015 ACS ; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.  
 Due to rounding, totals may not equal 100.0%

<b>Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower</b>																	<b>2022</b>		
<b>Total Home Mortgage Loans</b>			<b>Low-Income Borrowers</b>			<b>Moderate-Income Borrowers</b>			<b>Middle-Income Borrowers</b>			<b>Upper-Income Borrowers</b>			<b>Not Available-Income Borrowers</b>				
	<b>#</b>	<b>\$</b>	<b>% of Total</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% of Families</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	
MN Non-MSA AA	30	5,309	100.0	17.0	6.7	10.1	19.9	22.3	20.0	23.4	26.7	20.1	39.6	26.7	34.8	0.0	16.7	15.0	
<b>Total</b>	<b>30</b>	<b>5,309</b>	<b>100.0</b>	<b>17.0</b>	<b>6.7</b>	<b>10.1</b>	<b>19.9</b>	<b>22.3</b>	<b>20.0</b>	<b>23.4</b>	<b>26.7</b>	<b>20.1</b>	<b>39.6</b>	<b>26.7</b>	<b>34.8</b>	<b>0.0</b>	<b>16.7</b>	<b>15.0</b>	

Source: 2020 U.S. Census ; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.  
 Due to rounding, totals may not equal 100.0%

<b>Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography</b>																			<b>2020-2021</b>		
Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts				
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate		
MN Non-MSA AA	20	5,404	100.0	916	0.0	0.0	0.0	4.7	0.0	3.7	83.0	75.0	84.7	12.4	25.0	11.5	0.0	0.0	0.1		
<b>Total</b>	<b>20</b>	<b>5,404</b>	<b>100.0</b>	<b>916</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>4.7</b>	<b>0.0</b>	<b>3.7</b>	<b>83.0</b>	<b>75.0</b>	<b>84.7</b>	<b>12.4</b>	<b>25.0</b>	<b>11.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>		

*Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%*

<b>Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography</b>														<b>2022</b>	
Assessment Area:	Total Loans to Farms			Low-Income Tracts		Moderate-Income Tracts		Middle-Income Tracts		Upper-Income Tracts		Not Available-Income Tracts			
	#	\$	% of Total	% Farms	% Bank Loans	% Farms	% Bank Loans	% Farms	% Bank Loans	% Farms	% Bank Loans	% Farms	% Bank Loans		
MN Non-MSA AA	20	4,838	100.0	0.0	0.0	1.3	0.0	95.4	100.0	3.3	0.0	0.0	0.0		
<b>Total</b>	<b>20</b>	<b>4,838</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1.3</b>	<b>0.0</b>	<b>95.4</b>	<b>100.0</b>	<b>3.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>		

*Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; "--" data not available.  
Due to rounding, totals may not equal 100.0%*

<b>Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues</b>											<b>2020-2021</b>	
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans	
MN Non-MSA	20	5,404	--	916	98.2	80.0	65.1	1.1	20.0	0.7	0.0	
<b>Total</b>	<b>20</b>	<b>5,404</b>	<b>--</b>	<b>916</b>	<b>98.2</b>	<b>80.0</b>	<b>65.1</b>	<b>1.1</b>	<b>20.0</b>	<b>0.7</b>	<b>0.0</b>	

*Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%*

<b>Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues</b>											<b>2022</b>	
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans	
MN Non-MSA	20	4,838	--	--	98.1	85.0	--	1.2	15.0	0.7	0.0	
<b>Total</b>	<b>20</b>	<b>4,838</b>	<b>--</b>	<b>--</b>	<b>98.1</b>	<b>85.0</b>	<b>--</b>	<b>1.2</b>	<b>15.0</b>	<b>0.7</b>	<b>0.0</b>	

*Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; "--" data not available.  
Due to rounding, totals may not equal 100.0%*

