



PUBLIC DISCLOSURE

August 20, 2018

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Clare Bank, National Association
Charter Number 15649

345 West Pine
Platteville, WI 53818

ADC-CHICAGO (8308) Field Office
Office of the Comptroller of the Currency
2001 Butterfield Road
Downers Grove, IL 60515

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

Table of Contents

OVERALL CRA RATING	3
DEFINITIONS AND COMMON ABBREVIATIONS	4
DESCRIPTION OF INSTITUTION	8
SCOPE OF THE EVALUATION	9
DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW	10
CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS	11
LENDING TEST	11
APPENDIX A: SCOPE OF EXAMINATION	A-1
APPENDIX B: COMMUNITY PROFILES FOR FULL-SCOPE AREAS	B-1

Overall CRA Rating: Satisfactory

The Lending Test is rated: Satisfactory

The major factors that support the rating for Clare Bank, National Association (CBNA) include:

- CBNA's loan-to-deposit (LTD) ratio is reasonable based on its size, financial condition, assessment area (AA) credit needs, and local competition;
- CBNA originates a majority of their primary loan products within its AA; and
- The bank's record of lending reflects reasonable distribution to borrowers of different incomes and excellent distribution to farms of different sizes.

Definitions and Common Abbreviations

The following terms and abbreviations are used throughout this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. A bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the MA/assessment area.

Census Tract (CT): A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan areas. Census tracts generally have a population between 1,200 and 8,000 people, with an optimal size of 4,000 people. Their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

Community Development: Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas; or loans, investments, and services that support, enable or facilitate projects or activities under HUD Neighborhood Stabilization Program criteria that benefit low-, moderate-, and middle-income individuals and geographies in the bank's assessment area(s) or outside the assessment area(s) provided the bank has adequately addressed the community development needs of its assessment area(s).

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its local community, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn, loan pricing, the lien status of the collateral, any requests for preapproval, and loans for manufactured housing).

Home Mortgage Loans: Such loans include home purchase, home improvement and refinancings, as defined in the HMDA regulation. These include loans for multifamily (five or more families) dwellings, manufactured housing and one-to four-family dwellings other than manufactured housing.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the MA/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of

individuals. For any given area, the median is the point at which half of the families have income above it and half below it.

Metropolitan Area (MA): Any metropolitan statistical area or metropolitan division, as defined by the Office of Management and Budget, and any other area designated as such by the appropriate federal financial supervisory agency.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Other Products: Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated Area: A rated area is a state or multi-state metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan area, the institution will receive a rating for the multi-state metropolitan area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Description of Institution

Clare Bank, National Association (CBNA) is a nationally chartered intrastate financial institution headquartered in Platteville, WI. CBNA is a wholly owned subsidiary of Montfort Bancorporation, Inc., a one-bank holding company also headquartered in Platteville, WI. The bank has no subsidiaries or affiliates. CBNA operates eight bank branches as well as two ATMs located in Wisconsin. The bank has one assessment area (AA) which consists of 16 geographies in a non-MSA area within Wisconsin.

As of June 30, 2018, CBNA reported total assets of \$268 million. The loan portfolio as of June 30, 2018 was \$146 million, or 54 percent of total assets and consisted of \$67 million (46 percent) in residential mortgages, \$43 million (29 percent) in agriculture loans, \$22 million (15 percent) in commercial loans, \$11 million in loans to states or other political subdivisions (8 percent), and \$3 million (2 percent) in consumer and other loans. Total deposits as of June 30, 2018 were \$237 million, and tier 1 capital was \$32 million.

The bank's strategic focus is to meet the deposit and credit needs of its customers and the communities it serves. The bank offers home mortgages that are retained in its portfolio and the bank is active in the USDA Farm Services Agency (FSA) Guaranteed Farm Loan Program. CBNA also offers small business loans, including SBA loans. Per the June 30, 2017 Federal Deposit Insurance Corporation (FDIC) Deposit Market Share Report, the bank ranked third of 22 financial institutions taking deposits in the bank's AA. Primary bank competitors are other community and larger banks including People's State Bank, Community First Bank, Mound City Bank, American Bank and Trust, and FNB Darlington, as well as the Dupaco and Heartland Community Credit Unions.

There are no known impediments limiting CBNA's ability to help meet the credit needs of its local community, including those of low- and moderate-income families. The bank received a Satisfactory rating at the last CRA Examination, which was dated June 5, 2014.

Scope of the Evaluation

CBNA's CRA performance was evaluated under the Small Bank Community Reinvestment Act (CRA) examination procedures. This includes evaluation of the bank's record of meeting the credit needs of its AA based on the following five criteria:

- LTD Ratio;
- Lending inside the AA;
- Lending to borrowers of different incomes;
- Geographic distribution of lending; and
- Responsiveness to complaints

Evaluation Period/Products Evaluated

For this performance evaluation, we used loan data from January 1, 2015 through December 31, 2017. We determined from the review of new loan origination reports that one- to four-family home mortgages and agriculture loans were the primary loan types originated during the review period. The bank originated 415 home mortgage loans totaling \$39.1 million during this period and 461 loans secured by farmland totaling \$31.0 million. We included the lending activity for both loan types in our analysis.

We evaluated lending to borrowers of different incomes and to businesses of different sizes. Since the bank's AA does not include any low- or moderate- income geographies, evaluation of the geographic distribution of loans would not be meaningful and was not performed.

The evaluation of data was completed using two separate analysis periods due to demographic changes from the American Community Survey (ACS) which occurred in 2015. Loans originated in 2015 and 2016 were analyzed using 2010 census data and the bank's performance was compared to 2016 aggregate peer data. Loan data from 2017 was analyzed using 2015 ACS data, and comparing bank performance to 2016 aggregate peer data. More weight was given to bank performance during 2015 and 2016 as that time period represented a majority of the activity during this performance evaluation.

We generated a quarterly average of the bank's LTD ratio since the prior CRA evaluation. The average spanned eighteen quarters dating from June 2014 through June 30, 2018.

The reported FDIC annual deposit information was used to determine the bank's deposit market share and market presence within its AA. The most recent deposit market share information was dated June 30, 2017.

We also considered the bank's responsiveness to community lending needs within the AA and to any complaints received during the evaluation period.

Data Integrity

CBNA is not a HMDA or CRA LAR reporter. Therefore, we selected samples of mortgage loans and farm loans that were originated by the bank in years 2015, 2016, and 2017 to perform the lending tests.

Selection of Areas for Full-Scope Review

The bank has only one AA, which received a full-scope review.

Ratings

The bank's overall rating is based on the AA that received the full-scope review.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 C.F.R. §25.28(c) or §195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by, or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

Conclusions with Respect to Performance Tests

LENDING TEST

CBNA's performance under the lending test is Satisfactory. The LTD ratio is reasonable and a majority of loans were originated within the AA. Bank performance in lending to borrowers of different income levels reflects reasonable distribution and bank lending to farms of different sizes is excellent.

Loan-to-Deposit Ratio

CBNA's LTD ratio is reasonable based on its size, financial condition, AA credit needs, and local competition. The LTD ratio averaged 60 percent over the past 18 quarters. The timeframe used for this calculation represents the first quarter-end after the start of the last CRA evaluation through June 30, 2018.

Over the past 18 quarters, the bank's highest LTD ratio was 63.2 percent and the lowest was 57.5 percent. Seven similarly situated banks in Grant, Lafayette, and Richland Counties with total assets between \$64 and \$407 million had average LTD ratios ranging from 47.4 to 104 percent.

Lending in Assessment Area

CBNA originated a majority of their primary product loans inside the AA. Our sample showed 80 percent of the total number of loans was originated within the AA.

Lending in CBNA AA										
Loan Type	Number of Loans									
	Inside				Outside				Totals	
	#	%	\$	%	#	%	\$	%		
1-4 Family Mortgage	25	83%	\$3,986	83%	5	17%	\$845	17%	30	\$4,831
Loans secured by farmland	23	77%	\$3,716	67%	7	23%	\$1,826	33%	30	\$5,542
Totals	48	80%	\$7,702	74%	12	20%	\$2,671	26%	60	\$10,373

Source: Mortgage Loan Sample and Farm Loan Sample for years 2015-2017

Lending to Borrowers of Different Incomes and to Farms of Different Sizes

The bank's record of lending reflects reasonable distribution to borrowers of different incomes and excellent distribution to farms of different sizes.

Home Mortgage Lending 2015-2016

CBNA's performance in originating one-to four-family mortgages during 2015 and 2016 was Satisfactory.

Bank originations of one-to four-family mortgage loans in years 2015 and 2016 to low-income borrowers reflected reasonable distribution to low-income borrowers. The proportion of bank lending to low-income borrowers was below the percentage of low-income families in the AA. However, those individuals in the low-income category have maximum incomes of \$30,750 with a median home value of \$119,502 during this period with the median home cost almost four times their annual income. As a result, homeownership for low-income individuals is difficult. In addition, 6.7 percent of the families in the AA were living below the poverty level. Bank lending to low-income borrowers was also less than, but fell within a reasonable range of the aggregate peer group.

The bank's level of one-to four-family mortgage loan originations to moderate-income borrowers during this same timeframe was excellent as it was near the percentage of moderate-income families and exceeded the aggregate peer lending performance.

Borrower Distribution of Residential Real Estate Loans in CBNA AA 2015-2016 Bank Compared to Demographics								
Borrower Income Level	Low		Moderate		Middle		Upper	
Loan Type	% of AA Families	% of Number of Loans	% of AA Families	% of Number of Loans	% of AA Families	% of Number of Loans	% of AA Families	% of Number of Loans
1-4 family mortgages	17.76	5.26	21.39	21.05	25.78	26.32	35.08	47.47

Source: Loan Sample, 2010 US Census

Borrower Distribution of Residential Real Estate Loans in CBNA AA 2015-2016 Bank Compared to Peer Aggregate Performance								
Borrower Income Level	Low		Moderate		Middle		Upper	
Loan Type	Aggregate # Loans Percent	Bank # Loans Percent	Aggregate # Loans Percent	Bank # Loans Percent	Aggregate # Loans Percent	Bank # Loans Percent	Aggregate # Loans Percent	Bank # Loans Percent
1-4 family mortgages	7.16	5.26	19.24	21.05	24.76	26.32	40.29	47.47

Source: Loan Sample, 2016 Mortgage Peer Group data

2017 Performance

CBNA's performance in originating one-to four-family mortgages during 2017 was consistent with its performance in 2015-2016 and showed reasonable penetration in the AA. The bank did not originate any one-to four-family mortgage loans to low-income borrowers within the AA; however, families in the low-income category had maximum incomes of \$31,300 with a median home value of \$130,693, which is four times the maximum income of low-income families. This large gap between the median home value and maximum income makes homeownership difficult. In addition, 8 percent of the households in the AA had incomes below the poverty level. The percentage of one-to four-family mortgage loans made to moderate-income borrowers exceeded both the percentage of moderate-income families in the AA as well as the percentage of one-to four-family mortgage lending by the aggregate peer group.

Farm Loans 2015-2016

The bank's performance in lending to small farms in the AA was Outstanding. Bank farm originations in 2015 and 2016 reflected excellent distribution to farms of all sizes. The bank originated 100 percent of its farm loans to small farms, which exceeded AA demographics. In addition, the percentage of bank lending to small farms within the AA exceeded the aggregate peer group's lending performance. Additionally, the bank's record of extending small farm loans in amounts less than or equal to \$250,000 was near to the aggregate peer groups' performance.

Borrower Distribution of Loans to Farms in CNBA AA 2015-2016				
Bank Compared to Demographics				
Farm Revenues (or Sales)	≤\$1,000,000	>\$1,000,000	Unavailable/ Unknown	Total
% of AA Farms	98.34%	1.24%	0.42%	100%
% of Bank Loans in AA by #	100.00%	0.00%	0.00%	100%
% of Bank Loans in AA by \$	100.00%	0.00%	0.00%	100%

Source: Loan Sample, 2016 D&B Data

Borrower Distribution of Loans to Farms in CNBA AA 2015-2016				
Bank Compared to Peer Performance				
Farm Revenues (or Sales)	≤\$1,000,000	>\$1,000,000	Unavailable/ Unknown	Total
% of Peer Loans in AA by #	38.31%	61.69%	0.00%	100%
% of Bank Loans in AA by #	100.00%	0.00%	0.00%	100%
% of Peer Loans in AA by \$	53.84%	46.16%	0.00%	100%
% of Bank Loans in AA by \$	100.00%	0.00%	0.00%	100%

Source: Loan Sample, 2016 Peer Aggregate Farm Lending data

Borrower Distribution of Loans to Farms by Loan Size in CBNA 2015-2016 Bank Compared to Peer Performance				
Loan Size (000's)	Peer Percent of Number Of Loans	Bank Percent of Number Of Loans	Peer Percent of Dollar Volume of Loans	Bank Percent of Dollar Volume of Loans
\$0 - \$100,000	83.58%	42.86%	29.19%	12.29%
\$100,001 - \$250,000	9.95%	47.62%	29.87%	52.92%
>\$250,000	6.47%	9.52%	40.94%	34.79

Source: Loan sample, 2016 Peer Aggregate Farm Lending data

Farm Loans – 2017

The bank's performance in lending to small farms in 2017 was excellent, which was consistent with 2015-2016 performance. Lending to small farms by the bank exceeded the demographics and aggregate peer performance based on the number and dollar amounts originated. Additionally, the percentage of bank originations of farm loans in amounts less than \$250,000 was near to that of the aggregate peer group.

Responses to Complaints

The bank has received no complaints regarding its CRA performance during the performance evaluation period.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the metropolitan and nonmetropolitan areas that received comprehensive examination review (designated by the term “full-scope”) and those that received a less comprehensive review (designated by the term “limited-scope”).

Time Period Reviewed	Lending Test: 01/01/2015 to 12/31/2017	
Financial Institution	Products Reviewed	
Clare Bank, National Association (CBNA) Platteville, WI)	1-4 Family Mortgage Loans Farm Loans	
List of Assessment Areas and Type of Examination		
Assessment Area	Type of Exam	Other Information
WI Non-MSA AA 99999 (CBNA AA)	Full-Scope	AA includes: 12 CT in Grant County, WI 2 CT in Lafayette County, WI 1 CT in Richland County, WI 1 CT in Crawford County, WI

Appendix B: Community Profile for Full-Scope Area

CBNA AA

Demographic Information for Full-Scope Area: CBNA AA-2016						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	16	0.00	0.00	100.00	0.00	0.00
Population by Geography	64,563	0.00	0.00	100.00	0.00	0.00
Housing Units by Geography	27,573	0.00	0.00	100.00	0.00	0.00
Owner-Occupied Housing by Geography	18,556	0.00	0.00	100.00	0.00	0.00
Occupied Rental Units by Geography	5,851	0.00	0.00	100.00	0.00	0.00
Businesses by Geography	3,642	0.00	0.00	100.00	0.00	0.00
Farms by Geography	966	0.00	0.00	100.00	0.00	0.00
Family Distribution by Income Level	16,112	17.8	21.4	25.8	35.1	0.00
Household Distribution by Income Level	24,407	23.0	17.0	22.0	38.0	0.00
Median Family Income Non-MSAs-WI		\$57,005	Median Housing Value			\$119,502
			Median Gross Rent			\$557
			Families Below Poverty Level			6.7%

Source: 2010 U.S. Census & 2016 D&B Data

Due to Rounding, totals may not equal 100.0

()The NA category consists of geographies that have not been assigned an income classification*

Demographic Information for Full-Scope Area: CBNA AA-2017						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts/BNAs)	16	0.00	0.00	93.80	6.30	0.00
Population by Geography	64,786	0.00	0.00	87.90	12.10	0.00
Housing Units by Geography	28,019	0.00	0.00	92.20	7.80	0.00
Owner-Occupied Housing by Geography	17,959	0.00	0.00	92.90	7.10	0.00
Occupied Rental Units by Geography	6,801	0.00	0.00	88.20	11.80	0.00
Businesses by Geography	3,527	0.00	0.00	93.40	6.60	0.00
Farms by Geography	877	0.00	0.00	98.70	1.30	0.00
Family Distribution by Income Level	15,787	17.70	18.01	25.60	38.60	0.00
Household Distribution by Income Level	24,760	22.30	17.00	20.00	40.80	0.00
Median Family Income Non-MSAs-WI		\$60,911	Median Housing Value			\$130,693
			Median Gross Rent			\$668
			Families Below Poverty Level			8.0%

Source: 2010 U.S. Census & 2015 ACS Census, & 2017 D&B Data

Due to Rounding, totals may not equal 100.0

()The NA category consists of geographies that have not been assigned an income classification*

CBNA operates within one defined AA which is located in a non-MSA area within the state of Wisconsin. The AA is made up of 16 census tracts, primarily within Grant County (12 CT), but also in Lafayette County (2 CT), Richland County, and Crawford County (1 CT each). There are no low- or moderate-income geographies within the bank's AA. During the 2015-2016 review period all CT in the AA were middle-income per the 2010 U.S. Census data. As of the 2015 American Community Survey (ACS), 15 of the 16 CT in the AA are middle-income and one is upper-income.

Per 2016 demographic data derived from Dunn and Bradstreet as well as from the 2010 Census, 79 percent of the businesses in the AA were non-farm and 21 percent were farms. Ninety-eight percent of the farms in the AA had revenues less than \$1 million.

The bank operates eight branches with the main branch located in Platteville. The other branches are located in the communities of Bloomington, Boscobel, Fennimore, Kieler, Montfort, Muscoda, and Shullsburg, WI. The Shullsburg location is in Lafayette County, while all other bank locations are in Grant County. Two ATMs are in service, one located in the Shullsburg branch, and one in a convenience store in Montfort.

As of June 30, 2017, the FDIC Deposit Market Share Report showed bank total deposits of \$245,178. Of the 22 financial institutions that take deposits in the four county area, the bank ranked third and had a market share of 10.97 percent.

The economy of Grant County, WI is specialized in agriculture, forestry, fishing, hunting, manufacturing, and educational services. Agriculture accounts for 25 percent of the jobs in Grant County and farmers own a large percent of the land. Many of the manufacturers in Grant County support the agriculture industry including eight dairy manufacturing plants, food packaging and package printing companies, livestock feed producers, and machining and plastics manufacturing companies. A report on the southwest (SW) region of Wisconsin, which includes four of the five counties in the bank's AA stated that the SW region produces the most beef cattle, swine, dairy goats and is a primary component of Wisconsin's dairy industry. A predominant amount of Wisconsin's specialty, artisan, and commodity cheeses are produced in this region. This report also stated that SW Wisconsin is a leader in corn and soybean production and that there are several corn and soybean production facilities located within the region.

A community contact made during this performance evaluation also indicated that the economy in this area is agricultural dependent. The interviewee indicated that farm as well as small business lending is always needed in the area.