



**SMALL BANK**

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Comptroller of the Currency  
Administrator of National Banks

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## **PUBLIC DISCLOSURE**

December 16, 2002 

### **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

**First National Bank in Exeter  
Charter Number 14073**

**139 South Exeter Avenue  
Exeter, NE 68351**

**Office of the Comptroller of the Currency  
Omaha South Field Office  
13710 FNB Parkway, Suite 110  
Omaha, NE 68154-5298**

**NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.**

## **INSTITUTION'S CRA RATING**

**This institution is rated Satisfactory.**

- First National Bank in Exeter (FNB) has a satisfactory record of lending to farms and businesses of different sizes and individuals of different income levels.

The distribution of agricultural borrowers reflects satisfactory penetration amongst farms of different sizes. Based on 20 borrowers sampled, the bank's distribution of loans to farms with different revenues was comparable to demographic information of the assessment area (AA). Demographic information was obtained from the United States Census Bureau's 1997 Census of Agriculture.

The distribution of commercial borrowers reflects reasonable penetration to businesses of different sizes. Based on 20 borrowers sampled, the bank's distribution of loans reasonably compared to demographic information. Demographic information was obtained from 2001 Dunn and Bradstreet data.

The distribution to consumer borrowers of different income levels is good. Based on 20 borrowers sampled, the bank's distribution of loans to consumers at low- and moderate-income levels compared favorably to demographic data. Demographic information was obtained from the 1990 United States Census.

- The bank originated a majority of its loans in the AA.

FNB originated 92% by number and 75% by dollar amount within its AA for agricultural, commercial, and consumer loans sampled.

- The bank's quarterly average loan-to-deposit ratio since the last examination is reasonable.

FNB's average quarterly loan-to-deposit ratio over the past sixteen quarters met the standard for satisfactory performance. The bank's average ratio of 73% satisfactorily compares to ratios of similarly situated banks. The average loan-to-deposit ratio for similarly situated institutions in the assessment area was 81%.

- An analysis of the geographic distribution of loans was not applicable, as the assessment area did not have any low- or moderate-income geographies.
- FNB has not received any consumer complaints regarding its Community Reinvestment Act (CRA) performance during the evaluation period.
- An analysis of the 2000 and 2001 public comments and consumer complaint information was performed according to the OCC's risk based fair lending approach. Based on its analysis of the information, the OCC decided that a comprehensive fair lending examination would not need to be conducted with the CRA evaluation this year.

## **DESCRIPTION OF INSTITUTION**

FNB is a \$22 million institution located in south central Nebraska. FNB received a "Satisfactory" rating at the last CRA examination, dated September 14, 1998. The bank's primary loan products are agricultural, commercial, and consumer loans. FNB has one full service facility. There are no legal or financial factors that impede the bank's ability to help meet the credit needs of the assessment area.

*Refer to FNB's CRA Public File for more information.*

## **DESCRIPTION OF ASSESSMENT AREA**

The assessment area is comprised of four middle-income block numbering areas (BNAs). The BNAs include southeast York County, southwest Seward County, northwest Saline County, and east Fillmore County. The assessment area does not arbitrarily exclude any low- or moderate-income areas.

*Refer to FNB's CRA Public File for more information.*