Office of Regulatory Activities

Handbook: Thrift Activities
Subjects: Fraud and Insider Abuse

Section: 135
TB 28

June 27, 1989

Banks Operating Illegally in the United States

Summary: The Office of the Comptroller of the Currency (OCC) and the Federal Deposit Insurance Corporation (FDIC) have advised us that certain entities may be conducting a banking business in the United States illegally or without authorization. Any proposed transactions involving any of the listed entities should be viewed with extreme caution.

For Further Information Contact:
The FHLBank District in which you are located, or the Policy Analysis Division of the Office of Regulatory Activities, Washington, D.C.

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The OCC and the FDIC have advised us that the following entities may be conducting a banking business in the United States illegally or without authorization. Any proposed transactions involving any of the listed entities should be viewed with extreme caution.

- Banco Commercial Arabe, S.A.
  Los Angeles, California

- Banque Commerciale D’Haiti
  Jamaica, New York

- British Bank of Commerce, Ltd.
  Plymouth, Montserrat

- British Bank of Commerce, Ltd.
  Reno, Nevada

- Cayman Overseas Bank & Trust Company, Ltd.
  Georgetown, Grand Cayman

- Churchill International Bank
  Beverly Hills, California

- European Industrial Development Bank, Ltd.
  Los Angeles, California

- First Integrity Bank Limited
  San Francisco, California

- First International Bank & Trust, Ltd.
  San Diego, California

- First Morgan Bank Limited
  Columbia, South Carolina

- Gibraltar Overseas Bank, Ltd.
  Rosemont, Illinois

- Manufacturers International Bank, Ltd.
  Tampa, Florida

- Midcontinental Bank & Trust (W.I.)
  McLean, Virginia

- Midcontinental Bank & Trust (W.I.)
  Atlanta, Georgia

- Northern International Bank, Ltd.
  Sparks, Nevada

- Northern International Bank, Ltd.
  Reno, Nevada

- Plymouth International Bank, Ltd.
  Plymouth, Montserrat

- Plymouth International Bank, Ltd.
  Lake Havasu City, Arizona

- Regal Bank of Montserrat, Ltd.
  Plymouth, Montserrat

- Wellington International Bank & Trust Co., Ltd.
  Coral Gables, Florida

- Western Pacific Overseas Bank, Limited
  Los Angeles, California

- Western Pacific Overseas Bank, Ltd.
  Colony of Montserrat

- World Arbitrage Bank, Ltd.
  New York, New York

- World Arbitrage Bank, Ltd.
  Atlanta, Georgia

- Union Commercial Bank
  New York, New York

- United Bancorp International
  Miami, Florida

- United Bancorp of Minnesota
  Minneapolis, Minnesota

- United Security Bank, Ltd.
  Elmhurst, Illinois

- United Security Bank, Ltd.
  Plymouth, Montserrat

The OCC has also advised that certain direct obligations, including checks and drafts, issued by the following entities have not been honored. Caution should be exercised in dealing with these entities.
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<th>Caribbean Bankers Trust</th>
<th>Internationale Financial Trust NT &amp; SA</th>
<th>Windward Island Credit Exchange</th>
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<tr>
<td>Philipsburg, Saint Maarten</td>
<td>Acapulco, Mexico</td>
<td>Philipsburg, Saint Maarten</td>
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<tr>
<td>Citizens Bank &amp; Trust (W.I.) Ltd.</td>
<td>Lux International Bancorp SA</td>
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<td>Anguilla, West Indies</td>
<td>Plymouth, Montserrat</td>
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<td>Crown International Bank, Ltd.</td>
<td>Union Bank of Commerce</td>
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<td>Plymouth, Montserrat</td>
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<tr>
<td>Global Credit Reserve</td>
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<td>Acapulco, Mexico</td>
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<td>Industrial Trade Bank</td>
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<td>Plymouth, Montserrat</td>
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Any and all attempts by the above-mentioned institutions to do business with insured institutions should be reported to the appropriate FHLBank district. Such reports should then be sent to the Policy Analysis Division of the Office of Regulatory Activities for follow-up with the OCC.

— Darrel W. Dochow, Executive Director