

OFFICE OF THRIFT SUPERVISION

Order No. 95-131

Date: June 26, 1995

Notice of Waiver to Repurchase Stock

WFS Bancorp, Inc., Wichita, Kansas ("Holding"), has filed with the Office of Thrift Supervision ("OTS"), pursuant to 12 C.F.R. § 563b.3(g)(3)(ii), a notice of waiver (the "Notice") to allow Holding to repurchase outstanding shares of common stock in an amount exceeding that specified in 12 C.F.R. § 563b.3(g)(3)(i). Holding has requested permission to repurchase up to 4% of its outstanding shares of common stock during the second year following conversion.

The OTS has considered the factors set forth in 12 C.F.R. § 563b.3(g)(3)(i), and has determined that circumstances exist to support the repurchase of the outstanding shares of common stock. Accordingly, the OTS hereby approves the Notice.

By Order of the Director of the Office of Thrift Supervision, or his designee, effective June 26, 1995.


John F. Downey
Director of Supervision