

OFFICE OF THRIFT SUPERVISION

Order No. 95-156

Date: August 17, 1995

Notice of Waiver to Repurchase Stock

Fed One Bancorp, Inc., Wheeling, West Virginia ("Bancorp"), has filed with the Office of Thrift Supervision ("OTS"), pursuant to 12 C.F.R. 563b.3(g)(3)(ii), a notice of waiver (the "Notice") to allow Bancorp to repurchase outstanding shares of common stock in an amount exceeding that specified in 12 C.F.R. § 563b.3(g)(3)(i). Bancorp has requested permission to repurchase up to 5% of its outstanding shares of common stock during the first 12 month period following conversion.

The OTS has considered the factors set forth in 12 C.F.R. § 563b.3(g)(3)(i), and has determined that circumstances exist to support the repurchase of the outstanding shares of common stock. Accordingly, the OTS hereby approves the Notice.

By Order of the Director of the Office of Thrift Supervision, or his designee, effective August 17, 1995.


John F. Downey
Director of Supervision