

**OFFICE OF THRIFT SUPERVISION**

**Order No.** 96-9

**Date:** February 20, 1996

**Notice of Waiver**

Bluebonnet Savings Bank, FSB, Dallas, Texas ("Bluebonnet"), has filed with the Office of Thrift Supervision ("OTS"), pursuant to 12 C.F.R. Section 500.30(a), a notice of waiver (the "Notice") of the requirement contained in 12 C.F.R. Section 563.33(a)(1)(ii) in order to allow Bluebonnet to appoint Kathryn Smith to the board of directors. 12 C.F.R. Section 563.33(a)(1)(ii) prohibits more than two members of the same immediate family from serving as directors of a savings association. Ms. Smith's father and brother-in-law are current members of Bluebonnet's board of directors.

The OTS has considered the factors set forth in the Notice, and has determined that good cause exists to support the appointment of Kathryn Smith to Bluebonnet's board of directors. Accordingly, the OTS hereby approves the Notice.

By Order of the Director of the Office of Thrift Supervision, or his designee, effective



John F. Downey  
Executive Director, Supervision