OFFICE OF THRIFT SUPERVISION

Order No: 98-80
Date: August 5, 1998

SUMMARY: The Deputy Director of the Office of Thrift Supervision ("OTS") delegates to the Regional Directors the authority to:

(i) approve the purchase of assets or an assumption of liabilities of an insured depository institution, or both, by a savings association (not including a newly formed savings association) or a savings and loan holding company in connection with a transaction authorized by the Federal Deposit Insurance Corporation under 12 U.S.C. § 1823(c);

(ii) approve any related aspect of a transaction described in paragraph (i) of this delegation under any statute or regulation requiring OTS approval; and

(iii) waive, pursuant to applicable standards, any publication, public comment or waiting period applicable to a transaction described in paragraphs (i) or (ii) of this delegation.

REFERENCES: OTS Order Number 98-60, dated June 1, 1998

SUPERSEDED DELEGATION: None

AUTHORITY DELEGATED FROM: Deputy Director, OTS

AUTHORITY DELEGATED TO: Regional Directors

[Signature]
Richard M. Riccobono
Deputy Director