

**OFFICE OF THRIFT SUPERVISION**

**Order No:** 98-80

**Date:** August 5, 1998

**SUMMARY:** The Deputy Director of the Office of Thrift Supervision ("OTS") delegates to the Regional Directors the authority to:

- (i) approve the purchase of assets or an assumption of liabilities of an insured depository institution, or both, by a savings association (not including a newly formed savings association) or a savings and loan holding company in connection with a transaction authorized by the Federal Deposit Insurance Corporation under 12 U.S.C. § 1823(c);
- (ii) approve any related aspect of a transaction described in paragraph (i) of this delegation under any statute or regulation requiring OTS approval; and
- (iii) waive, pursuant to applicable standards, any publication, public comment or waiting period applicable to a transaction described in paragraphs (i) or (ii) of this delegation.

**REFERENCES:** OTS Order Number 98-60, dated June 1, 1998

**SUPERSEDED DELEGATION:** None

**AUTHORITY DELEGATED FROM:** Deputy Director, OTS

**AUTHORITY DELEGATED TO:** Regional Directors

  
Richard M. Riccobono  
Deputy Director