

OFFICE OF THRIFT SUPERVISION

APPROVAL OF BYLAW AMENDMENT

Order No.: 2000 - 08

Date: January 28, 2000

First Federal Savings and Loan Association of East Hartford, East Hartford, Connecticut, has filed, pursuant to 12 C.F.R. § 552.5(b), an application with the Office of Thrift Supervision ("OTS") to amend its bylaws, by adding a new Section 15 to Article III, as follows:

Section 15. Eligibility for Election to the Board of Directors. No person shall be eligible for election or appointment to the board of directors if such person (i) has, within the previous 10 years, been the subject of supervisory action by a financial regulatory agency that resulted in a cease and desist order or an agreement or other written statement subject to public disclosure under 12 U.S.C. 1818(u), or any successor provision, that involved fraud, moral turpitude, dishonesty, breach of trust or fiduciary duties, organized crime or racketeering or violation of depository institution laws or regulations (ii) has been convicted of a crime involving dishonesty or breach of trust which is punishable by imprisonment for a term exceeding one year under state or federal law, or (iii) is currently charged in any information, indictment, or other complaint with the commission of or participation in such a crime. No person shall be eligible for election to the board of directors if such person is the nominee or representative of a person or group acting in concert as defined in 12 C.F.R. § 574.2(c) that includes a person who is ineligible for election to the board of directors under this Section 15.

The OTS has considered the application, and, for the reasons set forth in the Northeast Regional Office's digest and a summary from the Office of Examination and Supervision (collectively, the "Staff Memoranda"). For the reasons set forth in the Staff Memoranda, the OTS has concluded that there is an adequate basis to approve the application. Therefore, OTS hereby approves the application.

Order No. 99-80, dated December 13, 1999, is hereby rescinded.

By order of the Director of the Office of Thrift Supervision, or her designee, effective
JANUARY 28, 2000.



Richard M. Riccobono
Deputy Director