

OFFICE OF THRIFT SUPERVISION

Order No. 2000-14
Date: February 9, 2000

Provident Bancorp, Inc.
Montebello, New York

Extension of Time Request

On October 1, 1999, the Managing Director of the Office of Supervision, acting under delegated authority, issued Order No. 99-58 approving the Application submitted by Provident Bancorp, Inc. (the "Applicant") to permit the Applicant to repurchase, between the date of the Order and January 7, 2000, up to 193,200 shares of its stock from shareholders other than Provident Bancorp, MHC. The repurchase request represented up to five percent of the stock sold in the Applicant's minority stock offering.

The Applicant has requested an extension of time, until July 1, 2000, to complete the proposed stock repurchase. Based upon our review of the request, the request is hereby approved.

By order of the Director of the Office of Thrift Supervision, or her designee, effective
February 9, 2000.



Scott M. Albinson
Managing Director
Office of Supervision