

OFFICE OF THRIFT SUPERVISION

Order No. 2000-16

Date: February 11, 2000

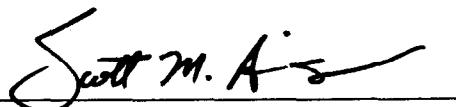
**Cornerstone Bank
Atlanta, Georgia**

Extension of Time Request

On October 6, 1999, the Managing Director, Office of Supervision, acting under delegated authority, issued Order No. 99-59 approving the Application submitted by William B. Pendleton, Robert F. Tomain, Frederick D. Clemente, James Don Edwards, and Peter H. Isop (the "Organizers") to organize Cornerstone Bank, Atlanta, Georgia.

Condition 1 of Order No. 99-59 required that the proposed transaction be consummated within 120 calendar days from the date of the Order. The Organizers have requested an extension of time, until June 2, 2000, to consummate the proposed transaction. Based upon our review of the request, the request is hereby approved.

By order of the Director of the Office of Thrift Supervision, or her designee, effective February 11, 2000.



Scott M. Albinson
Managing Director
Office of Supervision