

**OFFICE OF THRIFT SUPERVISION**

**APPROVAL OF REQUEST FOR AMENDMENT TO  
A PREVIOUSLY APPROVED APPLICATION**

**Order No.: 2000-35**

**Date: March 30, 2000**

The organizers of Cornerstone Bank (Savings Bank), Atlanta, Georgia, a proposed *de novo* Federal savings bank, have applied to the Office of Thrift Supervision (OTS) to amend their application to organize the Savings Bank, which was conditionally approved by OTS Order No. 99-59, dated October 6, 1999 (Order). The requested amendment proposes revisions to the business plan.

The OTS has considered the application, as amended, under the applicable standards, which are set forth at 12 U.S.C. §1464(e) and 12 C.F.R. §§ 543.3 and 552.2-1 and other applicable statutes and regulations. The OTS also has considered the amended application under the Community Reinvestment Act, 12 U.S.C. § 2901 *et seq.*, and the OTS regulations thereunder at 12 C.F.R. Part 563e. In addition, the OTS has considered the digest by the OTS Southeast Regional Office, a legal opinion by the Business Transactions Division, and an analysis by the Office of Examination and Supervision (collectively, the Staff Memoranda). For the reasons set forth in the Staff Memoranda, the OTS has concluded that the application, as amended, satisfies the applicable approval standards, provided that the conditions set forth in the Order are satisfied.

Accordingly, the request for amendment of the application is hereby approved, subject to the conditions set forth in the Order.

By order of the Director of the Office of Thrift Supervision, or her designee, effective

March 30, 2000.



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Scott M. Albinson  
Managing Director  
Office of Supervision