

OFFICE OF THRIFT SUPERVISION

Order No. 2001-08
Date: February 14, 2001
Docket No. 16832

Fort Lee Federal Savings Bank, FSB
Fort Lee, New Jersey

Extension of Time Request

On June 16, 2000, the Deputy Director, acting under delegated authority, issued Order No. 2000-52 approving the application submitted by Haralambos S. Kostakopoulos, Yasemin K. Kostakopoulos, Douglas J. Cestone, Paul Oesterle and Anthony J. Sansiveri (the "Organizers") to organize Fort Lee Federal Savings Bank, FSB of Fort Lee, New Jersey.

The second condition of Order No. 2000-52 required the proposed transaction to be consummated within 120 calendar days from the date of the Order. The Order also provided that the Regional Director may extend such a time period for up to 120 calendar days.

The Organizers have requested an extension of time, until March 31, 2001, to consummate the proposed transaction. Based upon our review of the request, the request is hereby approved.

By order of the Director of the Office of Thrift Supervision, or her designee, effective February 14, 2001.



Scott M. Albinson
Managing Director
Office of Supervision