

OFFICE OF THRIFT SUPERVISION

**Application Requesting Exemption Under The
Depository Institution Management Interlocks Act**

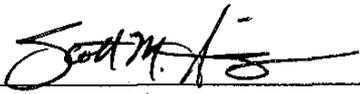
Order No.: 2002-44
Date: October 4, 2002
Docket No.: 15642

The Office of Thrift Supervision (OTS) has reviewed an application (Application) requesting an exemption under section 207 of the Depository Institution Management Interlocks Act and 12 C.F.R. § 563f.6(a) of the OTS management interlocks regulations on behalf of L. William Seidman (Mr. Seidman), regarding Mr. Seidman's service as a member of the board of directors of GMAC Bank, Greenville, Delaware, while serving as a director of DeepGreen Bank, Seven Hills, Ohio (collectively the Savings Associations).

OTS has considered the Application under the applicable criteria set forth at 12 U.S.C. § 3207 and 12 C.F.R. § 563f.6, which require a determination that a proposed interlock will not result in a monopoly or substantial lessening of competition, and will not present safety and soundness concerns. OTS has considered the effect of Mr. Seidman's interlocking service on competition for deposits and loans between the Savings Associations, and their respective affiliates, as well as safety and soundness considerations.

Based on its review of these factors, OTS has concluded that Mr. Seidman's service as a director of each of the Savings Associations will not result in a monopoly or substantial lessening of competition, and will not present safety or soundness concerns. Accordingly, the Application is hereby approved.

By order of the Director of the Office of Thrift Supervision, or his designee, effective
October 4, 2002.



Scott M. Albinson
Managing Director
Office of Supervision