

**OFFICE OF THRIFT SUPERVISION**

**Order No.:** 2009-55

**Date:** October 26, 2009

**Docket No.:** 18111

**The Bank of Palos Verdes  
Rolling Hills Estates, California**

**Extension of Time Request**

On February 27, 2009, the Managing Director, Corporate & International Activities, acting under delegated authority, issued Order No. 2009-11 approving the Application submitted by a group of organizers (Organizers) to organize The Bank of Palos Verdes, Rolling Hills Estates, California (Savings Bank).

Condition 2 of Order No. 2009-11 requires that the proposed transaction be consummated within 120 calendar days from the date of the Order. The Organizers requested and, on June 2, 2009, the Western Region granted, a 120 day extension to consummate the proposed transaction. This extension will expire on October 25, 2009.

The Organizers request an additional extension of time to consummate the proposed transaction because action has not been taken on their application with the Federal Deposit Insurance Corporation for insurance of the Savings Bank's deposits and will not be taken in time for consummation by the October 25, 2009 deadline. Based upon our review of the request, an additional extension of 120 days, until February 22, 2010 is hereby approved.

By order of the Director of the Office of Thrift Supervision, or his designee,  
effective October 26, 2009.



---

Grovetta N. Gardineer  
Managing Director  
Corporate & International Activities