

# Press Releases

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February 1, 1996

OTS 96-05 - September 1995 Enforcement Statistics

**Office of Thrift Supervision**

## News Release

FOR RELEASE at 10:30 a.m. EST

For further information

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OTS 96-5

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## OTS RELEASES SEPTEMBER ENFORCEMENT STATISTICS

WASHINGTON, D.C., Feb. 1, 1996 -- The Office of Thrift Supervision (OTS) reported today that it completed 23 enforcement actions in September 1995. This brings to 127 the number of enforcement actions by OTS since Jan. 1, 1995.

For the month of September 1995 there were:

- 9 cease and desist orders.
- 8 civil money penalty orders.
- 4 removal and/or prohibition orders.
- 2 supervisory agreements.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	1	0	1	7	0	9
Civil Money Penalty	0	0	2	6	0	8
Removal /Prohibition	1	0	0	3	0	4
Total	2	2	3	16	6	23

**The following orders were issued in September:**

1. John J. Ryan, cease and desist order, former chairman of the board, Greater Boston Bank, Boston, Mass., Docket 04024, Sept. 5, 1995.
2. Alice M. Durham, cease and desist order, prohibition, former employee, First Nationwide Bank, FSB, Dallas, Texas, Docket 08561, Sept. 5, 1995.
3. George R. Becker, cease and desist order, civil money penalty, former director, Heart of Illinois Bank, FSB, Spring Valley, Ill., Docket 06697, Sept. 18, 1995.
4. Louis V. Rand, II, cease and desist order, civil money penalty, former director, Eureka Homestead Society, New Orleans, La., Docket 03193, Sept. 28, 1995.
5. Lawrence Babst, cease and desist order, civil money penalty, former director, Eureka Homestead Society, New Orleans, La., Docket 03193, Sept. 28, 1995.
6. Edouard C. Carrere, Jr., cease and desist order, civil money penalty, former director, Eureka Homestead Society, New Orleans, La., Docket 03193, Sept. 28, 1995.
7. M. Ellis Frater, Jr., cease and desist order, civil money penalty, former director, Eureka Homestead Society, New Orleans, La., Docket 03193, Sept. 28, 1995.
8. Arthur L. Jung, III, cease and desist order, civil money penalty, former director, Eureka Homestead Society, New Orleans, La., Docket 03193, Sept. 28, 1995.
9. Oscar M. Gwin, Jr., cease and desist order, civil money penalty, former director, Eureka Homestead Society, New Orleans, La., Docket 03193, Sept. 28, 1995.
10. Annette Coran, prohibition, former employee, First Nationwide Bank, FSB, Dallas, Texas, Docket 08561, Sept. 5, 1995.
11. Sharon Bosch, prohibition, former employee, First Nationwide Bank, FSB, Dallas, Texas, Docket 08561, Sept. 5, 1995.
12. James R. Larson, prohibition, former officer, Savings Bank of the Finger Lakes, Geneva, N.Y., Docket 07874, Sept. 27, 1995.

The following outstanding enforcement actions were terminated in September:

13. Century Bank, FSB, Sarasota, Fla., Docket 08071, supervisory agreement effective Oct. 4, 1990, terminated Sept. 14, 1995.
14. Avondale Federal Savings Bank, Chicago, Ill., Docket 01985, supervisory agreement effective Sept. 1, 1994, terminated Sept. 27, 1995.
15. Patriot Federal Savings Bank, Harrison, Ohio, Docket 09724, supervisory agreement effective July 17, 1995, terminated Sept. 21, 1995.
16. United Savings & Loan Bank, Seattle, Wash., Docket 06436, supervisory agreement effective May 12, 1992, terminated Sept. 6, 1995.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).