

# Press Releases

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May 8, 1996

OTS 96-33 - February 1996 Enforcement Statistics

## Office of Thrift Supervision

### News Release

FOR RELEASE at 10:00 a.m. EDT

For further information

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Contact: William Fulwider

OTS 96-33

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## OTS RELEASES FEBRUARY ENFORCEMENT STATISTICS

WASHINGTON, D.C., May 8, 1996 -- The Office of Thrift Supervision (OTS) reported today that it completed 15 enforcement actions in February 1996. For the period from Jan. 1, 1996 through February, OTS completed 29 enforcement actions.

For the month of February 1996 there were:

- 4 cease and desist orders.
- 2 civil money penalty orders.
- 8 removal and/or prohibition orders.
- 1 supervisory agreements.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	0	2	0	2	0	4
Civil Money Penalty	0	2	0	0	0	2
Removal /Prohibition	1	1	1	5	0	8
Supervisory Agreements	0	0	0	1	0	1
Total	1	5	1	8	0	15

The following orders were issued in February:

1. Donald M. Kaplan, former director, American Savings of Florida, F.S.B., Miami, Fla., Docket 05405, cease and desist order, civil money penalty, Feb. 9, 1996.
2. B. David Wylie, former president, Continental Savings Assn., Bellaire, Texas, Docket 05650, cease and desist order, Feb. 22, 1996.
3. Charles R. Davis, former employee, Orange Savings and Loan Assn., Orange, Texas, Docket 05761, cease and desist order, prohibition order, Feb. 22, 1996.
4. Gregory James Score, former agent, First Bank, F.S.B., Fargo, N.D., Docket 01242, prohibition order, Feb. 6, 1996.
5. Denny F. Rouse, former affiliated person, First Federal Savings & Loan Assn. of Englewood, Englewood, Fla., Docket 06304, prohibition order, civil money penalty, Feb. 12, 1996.
6. Stephen L. Cauthon, former employee, Great Southern Bank, F.S.B., Springfield, Mo., Docket 03641, prohibition order, Feb. 8, 1996.
7. Gary Dunn, former officer, First Federal Bank, F.S.B., Waterbury, Conn., Docket 03687, prohibition order, Feb. 20, 1996.
8. David P. Potter, former employee, First Bank, F.S.B., Clayton, Mo., Docket 08515, prohibition order, Feb. 22, 1996.
9. Vincent Elias, vice president, Security Federal Bank, F.S.B., St. John, Ind., Docket 03695, prohibition order, Feb. 21, 1996.
10. Bonnie Hanson, former employee, Citizens Savings Bank, F.S.B., St. Cloud, Minn., Docket 08927, prohibition order, Feb. 27, 1996.
11. First Commercial Bank, S.S.B., Lawton, Okla., Docket 08037, supervisory agreement, Feb. 21, 1996.
12. First Federal Savings Bank of the Shenandoah Valley, Front Royal, Va., Docket 06985, cease and desist order, Feb. 26, 1996.

The following outstanding enforcement actions were terminated in February:

1. First Federal Savings Bank of the Shenandoah Valley, Front Royal, Va., Docket 06985, cease and desist order effective Sept. 10, 1985 terminated Feb. 26, 1996.
2. Labe Federal Bank for Savings, Chicago, Ill., Docket 00571, supervisory agreement effective July 26, 1993 terminated Feb. 2, 1996.
3. Newport Federal Savings & Loan Assn., Newport, Tenn., Docket 02892, supervisory agreement effective April 6, 1993 terminated Feb. 2, 1996.
4. Home Federal Savings & Loan Assn. of Grand Island, Grand Island, Neb., cease and desist order effective Jan. 29, 1992 terminated Feb. 14, 1996, prompt corrective action directive effective Sept. 3, 1993 terminated Feb. 14, 1996.
5. Tracy Federal Bank, F.S.B., Tracy, Calif., Docket 07903, supervisory agreement effective July 26, 1994 terminated Feb. 21, 1996.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).