

# Press Releases

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June 11, 1996

OTS 96-40 - March 1996 Enforcement Statistics

**Office of Thrift Supervision**

## News Release

FOR RELEASE at 10:00 a.m. EDT

For further information

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OTS 96-40

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## OTS RELEASES MARCH ENFORCEMENT STATISTICS

WASHINGTON, D.C., June 11, 1996 -- The Office of Thrift Supervision (OTS) reported today that it completed eight enforcement actions in March 1996.

This brings to 37 the number of enforcement actions by OTS since Jan. 1, 1996. Two outstanding actions also were terminated in the month.

For the month of March 1996 there were:

- 2 cease and desist orders.
- 2 civil money penalty orders.
- 2 removal and/or prohibition orders.
- 2 prompt corrective actions.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	2	0	0	0	0	2
Civil Money Penalty	1	0	0	0	1	2
Removal /Prohibition	1	0	1	0	0	2
Prompt Corrective Action	0	0	0	0	2	2

Total 4 0 1 0 3 8

The following orders were issued in March:

1. Gary L. Holman, former officer and director, Homestead Savings Assn., Middletown, Pa., Docket 07223, cease and desist order, civil money penalty, March 14, 1996.
2. Teresa Saldise, former director, General Bank, Miami, Fla., Docket 07763, supplemental cease and desist order, March 25, 1996.
3. Joseph J. Caucino, former director, Action Savings Bank, Sommers Point, N.J., Docket 04995, prohibition order, March 4, 1996.
4. Clark W. Wideman, former general counsel and officer, Jefferson Savings Bank, West Jefferson, Ohio, Docket 04110, prohibition, March 22, 1996.
5. Robert Hollman, president, Topa Savings Bank, Los Angeles, Calif., Docket 07898, civil money penalty, March 15, 1996.
6. Hancock Savings Bank, F.S.B., Los Angeles, Calif., Docket 07223, PCA directive, March 28, 1996.
7. Torrance Savings Bank, S.S.B., Torrance, Calif., Docket 08280, PCA directive, March 7, 1996.

The following outstanding enforcement actions were terminated in March:

1. Torrance Savings Bank, S.S.B., Torrance, Calif., Docket 08280, cease and desist order effective May 10, 1994, terminated March 7, 1996.
2. Trust Bank, F.S.B., Monterey Park, Calif., Docket 07828, supervisory agreement effective Sept., 9, 1994, terminated March 28, 1996.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).