

## Press Releases

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December 11, 1997

OTS 97-89 - OTS Releases August Enforcement Statistics

# Office of Thrift Supervision

# NEWS

FOR RELEASE at 12:15 p.m., EST

For further information

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OTS 97-89

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### **OTS Releases August Enforcement Statistics**

WASHINGTON, D.C., Dec. 11, 1997 -- The Office of Thrift Supervision (OTS) reported today that it completed nine enforcement actions in August 1997.

This brings to 72 the number of enforcement actions by OTS from January through August 1997.

For the month of August 1997 there were:

- 3 cease and desist orders.
- 1 civil money penalty order.
- 5 removal and/or prohibition orders.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	0	2	0	1	0	3

<b>Civil Money Penalty</b>	0	1	0	0	0	1
<b>Removal/Prohibition</b>	0	1	1	2	1	5
<b>Supervisory Agreement</b>	0	0	0	0	0	0
<b>Total</b>	0	4	1	3	1	9

The following orders were issued in August:

1. Norine A. D'Ugo, former employee, Liberty Bank for Savings, Chicago, Ill., Docket 02758, prohibition order, effective August 19, 1997.
2. Karolyn C. Blum, former employee, First Savings Bank, Beresford, S.D., Docket 08547, prohibition order, effective August 8, 1997.
3. Kimberly G. McKinley, former employee, Magnolia Federal Bank for Savings, Hattiesburg, Miss., Docket 02pres92, cease and desist order, prohibition order, effective August 11, 1997.
4. Martin D. Nguyen, former employee, Great Western Bank, A F.S.B., Chatsworth, Calif., Docket 03742, prohibition order, effective August 26, 1997.
5. A. George Igler, former outside counsel, Key Florida Bank, F.S.B., Bradenton, Fla., Docket 08330, cease and desist order, civil money penalty, effective August 5, 1997.
6. Christine Acosta, former employee, Oceanmark Bank, F.S.L., North Miami Beach, Fla., Docket 08327, prohibition order, effective August 28, 1997.
7. Fajardo Federal Savings Bank, Fajardo, P.R., Docket 07283, cease and desist order, effective August 26, 1997.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web site at <http://www.ots.treas.gov>.