

## Press Releases

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March 26, 1998

OTS 98-23 - OTS Releases February Enforcement Statistics

### Office of Thrift Supervision

# NEWS

FOR RELEASE at 3:00 p.m. EST

For further information

Thursday, March 26, 1998

Contact: Ella Allen

OTS 98-23

202/906-6924

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### **OTS Releases February Enforcement Statistics**

WASHINGTON, D.C., March 26, 1998 -- The Office of Thrift Supervision (OTS) reported today that it completed 7 enforcement actions in February 1998.

This brings to 17 the number of enforcement actions by OTS since Jan. 1, 1998.

For the month of February 1998 there were:

- 3 cease and desist orders.
- 3 civil money penalty order.
- 1 removal and/or prohibition orders.
- 0 supervisory agreements.
- 0 prompt corrective action directive.

Distribution among the five OTS regions was as follows:

NE	SE	Central	Midwest	West	Total
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<b>Cease and Desist</b>	0	0	0	3	0	3
<b>Civil Money Penalty</b>	0	0	3	0	0	3
<b>Removal/Prohibition</b>	0	0	1	0	0	1
<b>Supervisory Agreement</b>	0	0	0	0	0	0
<b>Prompt Corrective Action Directive.</b>	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>4</b>	<b>0</b>	<b>7</b>

The following orders were issued in February:

1. John W. Swinford, Jr., former outside counsel for Oak Tree Savings Bank, SSB., New Orleans, La., Docket 07841, consent order to cease and desist for affirmative relief, effective February 19, 1998.
2. Robert D. McCutcheon, former outside counsel for Oak Tree Savings Bank, SSB, New Orleans, La., Docket 07841, consent order to cease and desist for affirmative relief, effective February 27, 1998.
3. Lori Plemmons, former teller, First Home Savings Bank, Mountain Grove, Mo., Docket 05233, cease and desist and removal and/or prohibition, effective February 3, 1998.
4. Stephen Matthew Short, director, Family Bank, FSB, Paintsville, Ky., Docket 03951, civil money penalty, effective February 18, 1998.
5. Homer Short, director, Family Bank, FSB, Paintsville, Ky., Docket 03951, civil money penalty, effective February 18, 1998.
6. Wallace O. Ewers, director, Family Bank, FSB, Paintsville, Ky., Docket 03951, civil money penalty, effective February 18, 1998.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web site at <http://www.ots.treas.gov>.