

## Press Releases

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April 15, 1998

OTS 98-29 - OTS Director Seidman Issued Statement Concerning Death of William B. Fitzgerald, Sr.

### Office of Thrift Supervision

# NEWS

FOR RELEASE at noon EDT

For further information

Wednesday, April 15, 1998

Contact: William Fulwider

OTS 98-29

202/906-6913

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#### **OTS Director Ellen Seidman issued the following statement concerning the death of William B. Fitzgerald, Sr.**

William B. Fitzgerald, Sr., was a stalwart leader in the Washington, D.C., community and an outstanding thrift institution executive. As a co-founder and the chief executive of Independence Federal Savings Bank, the only thrift remaining in Washington, Mr. Fitzgerald achieved an exemplary record for sound financial operations. Under his leadership, minority-owned Independence in its 30 years of operations has made many student loans and mortgage loans to residents of the community when few, if any other lenders, would. His accomplishments will long be remembered. We extend our deepest sympathy to his family.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).