

Press Releases

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OTS 98-54 - OTS Releases May Enforcement Statistics

Office of Thrift Supervision

NEWS

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For further information

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Contact: Ella Allen

OTS 98-54

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OTS Releases May Enforcement Statistics

WASHINGTON, D.C., August 05, 1998 -- The Office of Thrift Supervision (OTS) reported today that it completed two enforcement actions in May 1998.

This brings to 29 the number of enforcement actions by OTS since Jan. 1, 1998.

For the month of May 1998 there were:

- 2 supervisory agreements.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Supervisory Agreement	0	0	0	1	1	2
Total	0	0	0	1	1	2

The following orders were issued in May:

1. *United Labor Bank, F.S.B., Oakland, California, Docket 08855, supervisory agreement, effective May 27, 1998.*
2. *Washington Federal Savings, Washington Iowa, Docket 02715, supervisory agreement, effective May 13, 1998.*

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.