

Press Releases

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OTS 98-94 - OTS Releases October Enforcement Statistics

Office of Thrift Supervision

NEWS

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For further information

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OTS Releases October Enforcement Statistics

WASHINGTON, D.C., December 10, 1998 -- The Office of Thrift Supervision (OTS) reported today that it completed six enforcement actions in October 1998.

This brings to 48 the number of enforcement actions by OTS since Jan. 1, 1998.

For the month of October 1998 there were:

- 1 civil money penalty.
- 2 cease and desist orders.
- 2 prohibition orders.
- 1 supervisory agreement.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	0	0	0	1	1	2
Cease and Desist	0	0	0	1	1	2
Supervisory Agreement	0	1	0	0	0	1
Civil Money Penalties	0	0	0	0	1	1
Total	0	1	0	2	3	6

The following orders were issued in October:

1. John Henderson, Jr., former chairman, chief executive officer and controlling shareholder, Home Savings and Loan Association, Lufkin, Texas, and Southland Savings Association, Longview, Texas, cease and desist order for affirmative relief, dated October 2, 1998.
2. Bruce Ripper, former executive vice president, Fidelity Federal Bank, a FSB, Glendale, Calif., cease and desist order for affirmative relief, and civil money penalty, dated October 15, 1998.
3. John Henderson, Jr. former chairman, chief executive officer and controlling shareholder of Home Savings and Loan Association, Lufkin, Texas, and Southland Savings Association, Longview, Texas, order of prohibition, dated October 2, 1998.
4. Sally M. Reymosa, former employee, Glendale Federal Bank, a FSB, San Francisco, Calif., order of prohibition, dated October 4, 1998.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.