

## Press Releases

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April 9, 1999

OTS 99-22 - Federal Financial Sector Group of the President's Council on Year 2000 Conversion - News Advisory

### **Office of Thrift Supervision**

FOR RELEASE at 9:15 a.m. EDT

For further information

Friday, April 9, 1999

Contact: William Fulwider

OTS 99-22

202/906-6913

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## **Federal Financial Sector Group of The President's Council on Year 2000 Conversion**

### **NEWS ADVISORY**

WASHINGTON, D.C., April 9, 1999 - As the financial services industry continues Year 2000 preparations, two areas of increasing importance are customer awareness of Y2K progress and contingency planning. These two topics will be the focus of a Y2K "summit" Thursday, April 15, 1999, at the Renaissance Hotel, 999 9th Street, N.W., in Washington. The day-long meeting is open to the news media.

Chairman Jim Leach of the House Banking Committee will be luncheon speaker, and at 8:30 a.m. John A. Koskinen, chairman of the President's Council on Year 2000 Conversion, will keynote the summit, which is expected to attract representatives of more than 70 financial services industry trade associations. Comptroller of the Currency John D. Hawke, Jr., will open the session at 8 a.m. FDIC Chairman Donna Tanoue and Office of Thrift Supervision Director Ellen Seidman will introduce Leach and Koskinen, respectively. Two panels will focus on the main topics. Jim Devlin, Citibank, N.A. vice president who directs its Year 2000 Enterprise Project Office, will moderate the panel on contingency planning at 9:15 a.m. Timothy Burniston, OTS managing director for compliance, will moderate the panel on customer awareness at 1:30 p.m.

The sponsor of the summit is the Federal Financial Sector Group that comprises 27 federal agencies and government-sponsored enterprises involved in the credit, equity, exchange traded derivatives and debt market.

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Please contact one of the following as soon as possible if you plan to attend the summit, especially if you want lunch: William Fulwider, Office of Thrift Supervision (202) 906-6913; Robert Garsson, Office of the Comptroller of the Currency (202) 874-4294; or Jack Gribben, President's Council on Year 2000 Conversion (202) 456-7010.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).